

Oklahoma Horse Racing Commission Statistical Audit Report of Gaming Operations

Blue Ribbon Downs Racino, Will Rogers Downs and
Remington Park



September 2007



Office of the Oklahoma State Auditor and Inspector
Jeff A. McMahan, CFE

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
BLUE RIBBON DOWNS RACINO, WILL ROGERS DOWNS
AND REMINGTON PARK
SEPTEMBER 2007**

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STATE OF OKLAHOMA
OFFICE OF THE AUDITOR AND INSPECTOR

Jeff A. McMahan
State Auditor and Inspector

October 11, 2007

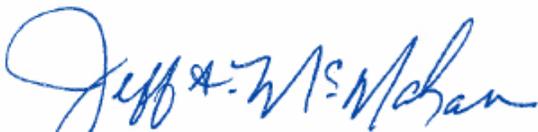
**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Statistical Report of Gaming Operations for Blue Ribbon Downs Racino, Will Rogers Downs and Remington Park for the month of September 2007, which is the result of our monitoring and data accumulation.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during this time.

The Office of the State Auditor and Inspector is committed to serve the public interest by providing independent oversight by issuing reports that serve as a management tool to the state. Our goal is to ensure a government, which is accountable to the people of the State of Oklahoma.

Sincerely,


JEFF A. McMAHAN, CFE
State Auditor and Inspector

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
BLUE RIBBON DOWNS RACINO, WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF SEPTEMBER 2007**

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STATE OF OKLAHOMA
OFFICE OF THE AUDITOR AND INSPECTOR

Jeff A. McMahan
State Auditor and Inspector

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We compiled the information presented in this report from the statistical data obtained from the gaming vendors and licensees located at Blue Ribbon Downs Racino, Will Rogers Downs and Remington Park for the month of September 2007.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks or racinos taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

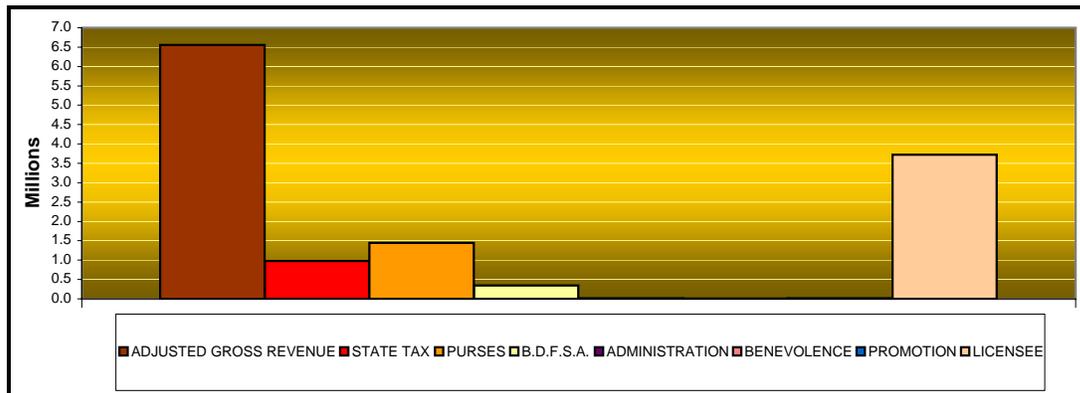


JEFF A. McMAHAN, CFE
State Auditor and Inspector

October 11, 2007

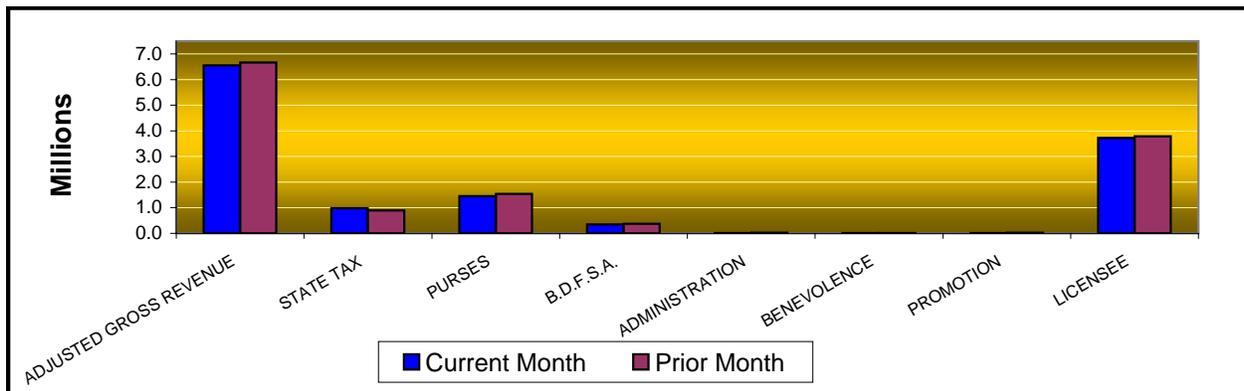
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
SEPTEMBER 2007**

	<u>TOTAL</u>	<u>BLUE RIBBON DOWNS</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	90	30	30	30
Opening Date		10/17/05	12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$6,554,731.26</u>	<u>\$418,308.63</u>	<u>\$1,569,860.61</u>	<u>\$4,566,562.02</u>
State Tax				
Higher Education Trust Fund	117,352.12	5,019.70	18,838.33	93,494.09
Education Reform	860,582.24	36,811.16	138,147.73	685,623.35
Purse Fund				
<u>Purses</u>				
Thoroughbred	636,779.02	40,941.95	184,380.13	411,456.94
Quarterhorse	702,860.86	41,647.85	187,559.09	473,653.92
Paint & Appaloosa	107,390.60	9,255.08	41,679.80	56,455.72
<u>Breeding Development Fund</u>				
<u>Special Account</u>				
Thoroughbred	237,706.89	4,941.27	22,252.77	210,512.85
Quarterhorse	109,428.07	4,235.37	19,073.81	86,118.89
Paint & Appaloosa	10,921.07	941.19	4,238.62	5,741.26
<u>Administration</u>				
Thoroughbred	8,969.09	470.60	2,119.31	6,379.18
Quarterhorse	8,331.17	470.60	2,119.31	5,741.26
Paint & Appaloosa	1,213.46	104.58	470.96	637.92
<u>Benevolence</u>				
Thoroughbred	4,484.55	235.30	1,059.66	3,189.59
Quarterhorse	4,165.59	235.30	1,059.66	2,870.63
Paint & Appaloosa	606.73	52.29	235.48	318.96
<u>Promotions</u>				
Thoroughbred	8,969.09	470.60	2,119.31	6,379.18
Quarterhorse	8,331.17	470.60	2,119.31	5,741.26
Paint & Appaloosa	1,213.46	104.58	470.96	637.92
Licensee	\$3,725,426.08	\$271,900.61	\$941,916.37	\$2,511,609.10



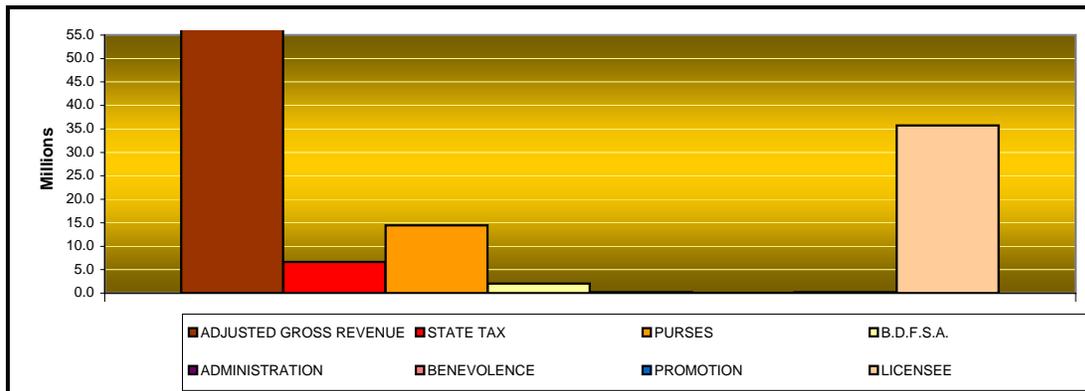
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
SEPTEMBER 2007**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	90	93	-3.23%	90	0.00%
Opening Date					
Adjusted Gross Revenue	\$6,554,731.26	\$6,664,730.46	-1.65%	\$6,109,849.52	7.28%
State Tax					
Higher Education Trust Fund	117,352.12	107,858.26	8.80%	119,151.17	-1.51%
Education Reform	860,582.24	790,960.60	8.80%	873,775.23	-1.51%
Purse Fund					
<u>Purses</u>					
Thoroughbred	636,779.02	678,377.40	-6.13%	690,886.35	-7.83%
Quarterhorse	702,860.86	750,283.17	-6.32%	637,343.86	10.28%
Paint & Appaloosa	107,390.60	113,406.22	-5.30%	88,089.48	21.91%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	237,706.89	257,634.73	-7.73%	70,259.62	238.33%
Quarterhorse	109,428.07	117,767.80	-7.08%	64,814.63	68.83%
Paint & Appaloosa	10,921.07	11,532.84	-5.30%	8,958.26	21.91%
<u>Administration</u>					
Thoroughbred	8,969.09	9,600.12	-6.57%	7,806.62	14.89%
Quarterhorse	8,331.17	8,903.09	-6.42%	7,201.62	15.68%
Paint & Appaloosa	1,213.46	1,281.43	-5.30%	995.37	21.91%
<u>Benevolence</u>					
Thoroughbred	4,484.55	4,800.06	-6.57%	3,903.32	14.89%
Quarterhorse	4,165.59	4,451.54	-6.42%	3,600.82	15.68%
Paint & Appaloosa	606.73	640.72	-5.30%	497.68	21.91%
<u>Promotions</u>					
Thoroughbred	8,969.09	9,600.12	-6.57%	7,806.62	14.89%
Quarterhorse	8,331.17	8,903.09	-6.42%	7,201.62	15.68%
Paint & Appaloosa	1,213.46	1,281.43	-5.30%	995.37	21.91%
Licensee	\$3,725,426.08	\$3,787,447.84	-1.64%	\$3,516,561.88	5.94%



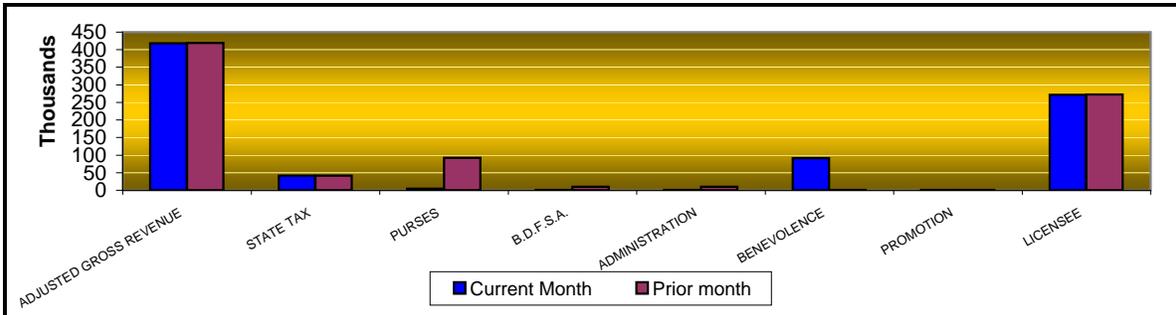
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
CALENDAR 2007**

	<u>TOTAL</u>	<u>BLUE RIBBON DOWNS</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	819	273	273	273
Opening Date		10/17/05	12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$59,406,078.65</u>	<u>\$3,386,477.25</u>	<u>\$14,136,938.63</u>	<u>\$41,882,662.77</u>
State Tax				
Higher Education Trust Fund	795,464.88	40,637.72	169,643.27	585,183.89
Education Reform	5,833,409.24	298,009.99	1,244,050.59	4,291,348.66
Purse Fund				
<u>Purses</u>				
Thoroughbred	6,920,459.55	331,451.44	1,464,633.45	5,124,374.66
Quarterhorse	6,589,096.71	337,166.15	1,489,885.73	4,762,044.83
Paint & Appaloosa	957,841.49	74,925.82	331,088.71	551,826.96
<u>Breeding Development Fund</u>				
<u>Special Account</u>				
Thoroughbred	1,171,843.69	40,002.75	176,766.10	955,074.84
Quarterhorse	895,261.62	34,288.07	151,513.82	709,459.73
Paint & Appaloosa	97,407.31	7,619.56	33,669.75	56,118.00
<u>Administration</u>				
Thoroughbred	82,998.02	3,809.81	16,834.87	62,353.34
Quarterhorse	76,762.68	3,809.81	16,834.87	56,118.00
Paint & Appaloosa	10,823.04	846.62	3,741.08	6,235.34
<u>Benevolence</u>				
Thoroughbred	41,498.96	1,904.86	8,417.43	31,176.67
Quarterhorse	38,381.30	1,904.86	8,417.43	28,059.01
Paint & Appaloosa	5,411.54	423.32	1,870.56	3,117.66
<u>Promotions</u>				
Thoroughbred	82,998.02	3,809.81	16,834.87	62,353.34
Quarterhorse	76,762.68	3,809.81	16,834.87	56,118.00
Paint & Appaloosa	10,823.04	846.62	3,741.08	6,235.34
Licensee	\$35,718,834.87	\$2,201,210.21	\$8,982,160.16	\$24,535,464.50



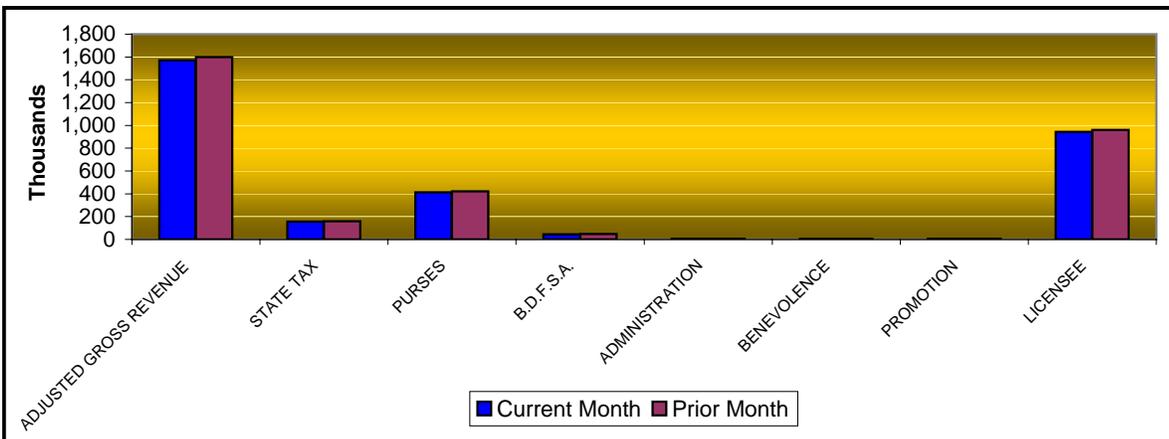
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
SEPTEMBER 2007**

<u>Blue Ribbon Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>SEPTEMBER 2006</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Opening Date	10/17/2005				
Adjusted Gross Revenue	\$418,308.63	\$419,107.56	-0.19%	\$347,780.74	20.28%
State Tax					
Higher Education Trust Fund	5,019.70	5,029.29	-0.19%	4,173.37	20.28%
Education Reform	36,811.16	36,881.47	-0.19%	30,604.71	20.28%
Purse Fund					
<u>Purses</u>					
Thoroughbred	40,941.95	41,020.15	-0.19%	34,625.92	18.24%
Quarterhorse	41,647.85	41,727.40	-0.19%	34,625.92	20.28%
Paint & Appaloosa	9,255.08	9,272.75	-0.19%	7,694.65	20.28%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	4,941.27	4,950.71	-0.19%	3,521.28	40.33%
Quarterhorse	4,235.37	4,243.46	-0.19%	3,521.28	20.28%
Paint & Appaloosa	941.19	942.99	-0.19%	782.51	20.28%
<u>Administration</u>					
Thoroughbred	470.60	471.50	-0.19%	391.25	20.28%
Quarterhorse	470.60	471.50	-0.19%	391.25	20.28%
Paint & Appaloosa	104.58	104.78	-0.19%	86.95	20.28%
<u>Benevolence</u>					
Thoroughbred	235.30	235.74	-0.19%	195.63	20.28%
Quarterhorse	235.30	235.74	-0.19%	195.63	20.28%
Paint & Appaloosa	52.29	52.39	-0.19%	43.46	20.32%
<u>Promotions</u>					
Thoroughbred	470.60	471.50	-0.19%	391.25	20.28%
Quarterhorse	470.60	471.50	-0.19%	391.25	20.28%
Paint & Appaloosa	104.58	104.78	-0.19%	86.95	20.28%
Licensee	\$271,900.61	\$272,419.91	-0.19%	\$226,057.48	20.28%



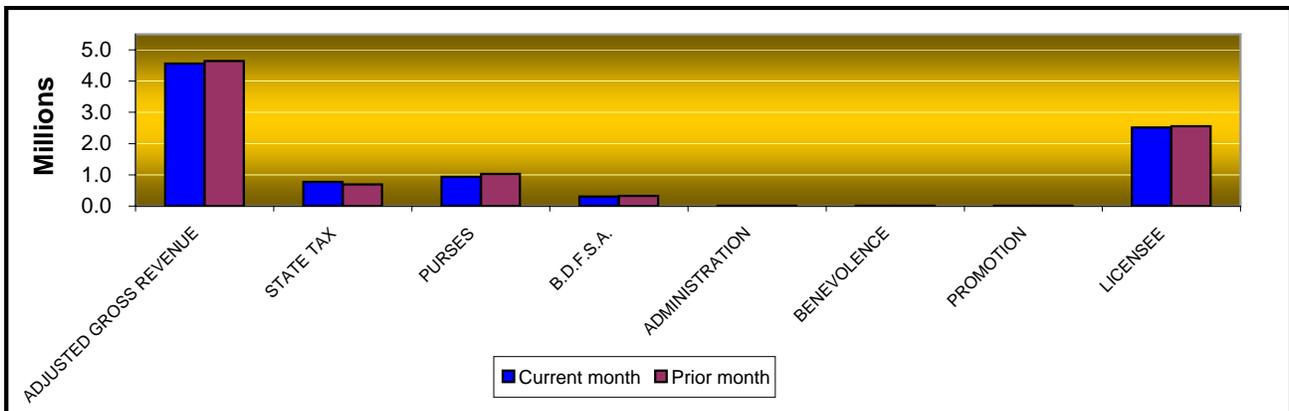
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
SEPTEMBER 2007**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>SEPTEMBER 2006</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Opening Date	12/09/05				
Adjusted Gross Revenue	\$1,569,860.61	\$1,598,706.72	-1.80%	\$1,213,665.63	29.35%
State Tax					
Higher Education Trust Fund	18,838.33	19,184.48	-1.80%	14,563.99	29.35%
Education Reform	138,147.73	140,686.19	-1.80%	106,802.58	29.35%
Purse Fund					
<u>Purses</u>					
Thoroughbred	184,380.13	187,768.11	-1.80%	120,835.58	52.59%
Quarterhorse	187,559.09	191,005.49	-1.80%	120,835.58	55.22%
Paint & Appaloosa	41,679.80	42,445.66	-1.80%	26,852.35	55.22%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	22,252.77	22,661.67	-1.80%	12,288.36	81.09%
Quarterhorse	19,073.81	19,424.29	-1.80%	12,288.36	55.22%
Paint & Appaloosa	4,238.62	4,316.51	-1.80%	2,730.75	55.22%
<u>Administration</u>					
Thoroughbred	2,119.31	2,158.25	-1.80%	1,365.37	55.22%
Quarterhorse	2,119.31	2,158.25	-1.80%	1,365.37	55.22%
Paint & Appaloosa	470.96	479.61	-1.80%	303.42	55.22%
<u>Benevolence</u>					
Thoroughbred	1,059.66	1,079.13	-1.80%	682.69	55.22%
Quarterhorse	1,059.66	1,079.13	-1.80%	682.69	55.22%
Paint & Appaloosa	235.48	239.81	-1.81%	151.72	55.21%
<u>Promotions</u>					
Thoroughbred	2,119.31	2,158.25	-1.80%	1,365.37	55.22%
Quarterhorse	2,119.31	2,158.25	-1.80%	1,365.37	55.22%
Paint & Appaloosa	470.96	479.61	-1.80%	303.42	55.22%
Licensee	\$941,916.37	\$959,224.03	-1.80%	\$788,882.66	19.40%



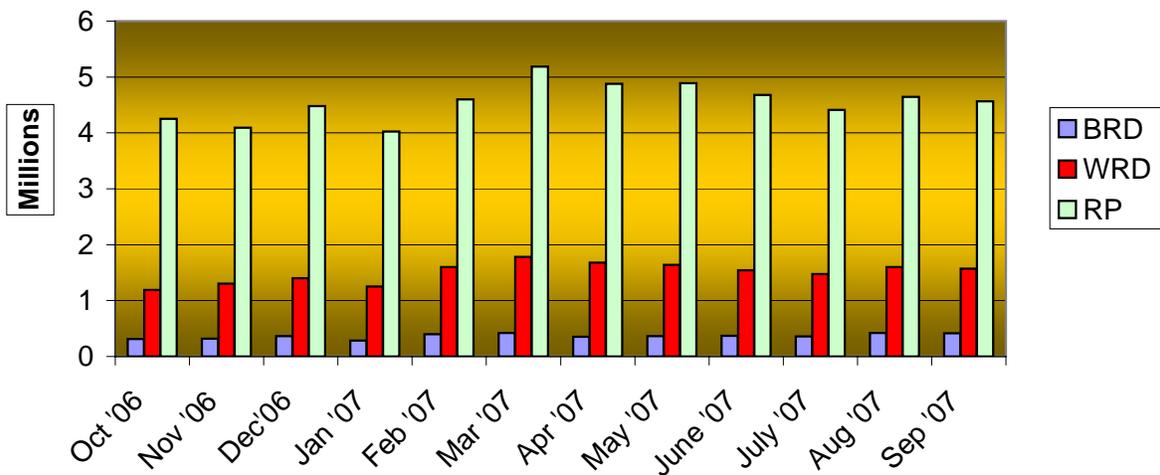
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
SEPTEMBER 2007**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>SEPTEMBER 2006</u>	<u>% CHANGE</u>
Gaming Days	30	31	-3.23%	30	0.00%
Opening Date	11/21/05				
Adjusted Gross Revenue	\$4,566,562.02	\$4,646,916.18	-1.73%	\$4,548,403.15	0.40%
State Tax					
Higher Education Trust Fund	93,494.09	83,644.49	11.78%	100,413.81	-6.89%
Education Reform	685,623.35	613,392.94	11.78%	736,367.94	-6.89%
Purse Fund					
<u>Purses</u>					
Thoroughbred	411,456.94	449,589.14	-8.48%	535,424.85	-23.15%
Quarterhorse	473,653.92	517,550.28	-8.48%	481,882.36	-1.71%
Paint & Appaloosa	56,455.72	61,687.81	-8.48%	53,542.48	5.44%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	210,512.85	230,022.35	-8.48%	54,449.98	286.62%
Quarterhorse	86,118.89	94,100.05	-8.48%	49,004.99	75.73%
Paint & Appaloosa	5,741.26	6,273.34	-8.48%	5,445.00	5.44%
<u>Administration</u>					
Thoroughbred	6,379.18	6,970.37	-8.48%	6,050.00	5.44%
Quarterhorse	5,741.26	6,273.34	-8.48%	5,445.00	5.44%
Paint & Appaloosa	637.92	697.04	-8.48%	605.00	5.44%
<u>Benevolence</u>					
Thoroughbred	3,189.59	3,485.19	-8.48%	3,025.00	5.44%
Quarterhorse	2,870.63	3,136.67	-8.48%	2,722.50	5.44%
Paint & Appaloosa	318.96	348.52	-8.48%	302.50	5.44%
<u>Promotions</u>					
Thoroughbred	6,379.18	6,970.37	-8.48%	6,050.00	5.44%
Quarterhorse	5,741.26	6,273.34	-8.48%	5,445.00	5.44%
Paint & Appaloosa	637.92	697.04	-8.48%	605.00	5.44%
Licensee	\$2,511,609.10	\$2,555,803.90	-1.73%	\$2,501,621.74	0.40%



OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
SEPTEMBER 2007

ADJUSTED GROSS REVENUE
PREVIOUS TWELVE MONTHS



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