

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
REMINGTON PARK
SIMULCAST RACE DAYS
CALENDAR YEAR 2003**

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STATE OF OKLAHOMA
OFFICE OF THE AUDITOR AND INSPECTOR

JEFF A. McMAHAN
State Auditor and Inspector

February 2, 2004

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Statistical Report of Operations for the Remington Park Simulcast race days from January 1, 2003 through December 31, 2003, which is the result of our monitoring and data accumulation.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during this time.

The Office of the State Auditor and Inspector is committed to serve the public interest by providing independent oversight and to issue reports that serve as a management tool to the state to ensure a government which is accountable to the people of the State of Oklahoma.

Sincerely,

A handwritten signature in black ink that reads "Jeff A. McMahon".

JEFF A. McMAHAN
State Auditor and Inspector

OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
REMINGTON PARK - SIMULCAST RACE DAYS
CALENDAR YEAR 2003

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INTRODUCTORY COMMENTS

Statistical data and information contained herein are for presentation purposes only. Summations may differ due to rounding.

Statistical data compiled for this report is presented as a summary of wagers (handle), distribution of fees, commissions, and purses for each race meeting by association or fair. This compilation of statistical data does not purport to replace any association or independent auditor's end-of-meet conclusions.

Data contained in this report was compiled from the American Totalisator Company located at Remington Park.

Reference notes behind titles (See Note) indicate clarifying data in the Endnotes of this report.

A glossary of report terms, titles, and headings can be found in the Appendix.



STATE OF OKLAHOMA
OFFICE OF THE AUDITOR AND INSPECTOR

JEFF A. McMAHAN
State Auditor and Inspector

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

We compiled the information presented in this report from the statistical data obtained from the American Tote Company located at Remington Park for the Simulcast race days from January 1, 2003 through December 31, 2003.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks taken as a whole.

Sincerely,

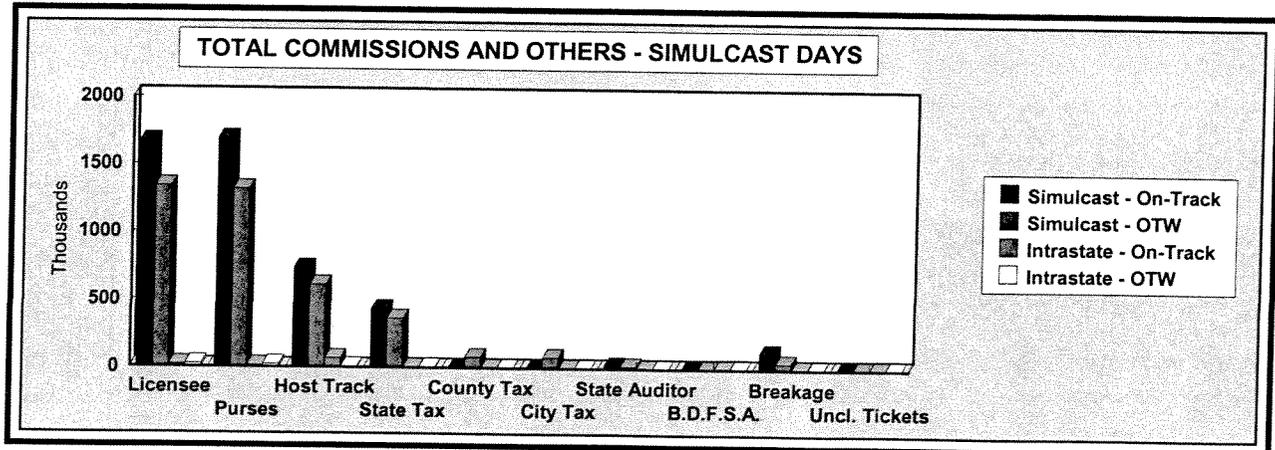
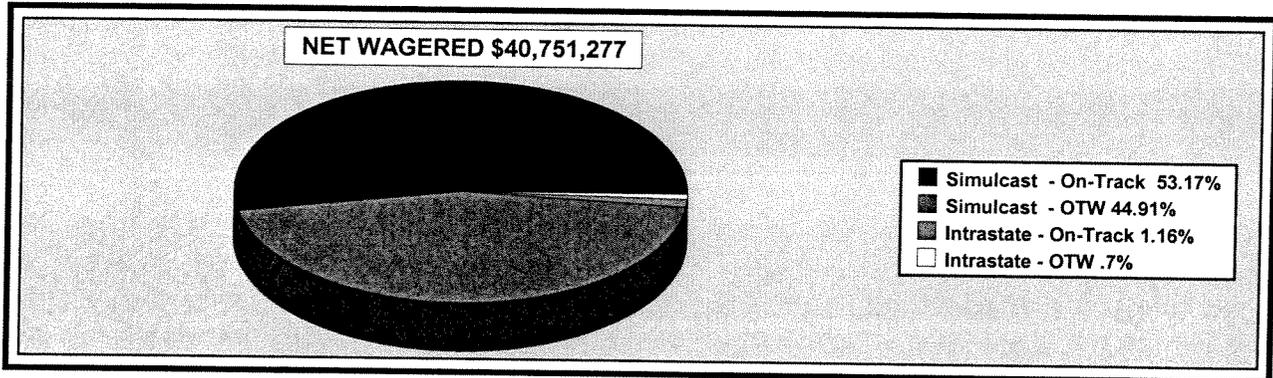
A handwritten signature in cursive script that reads "Jeff A. McMahan".

JEFF A. McMAHAN
State Auditor and Inspector

February 2, 2004

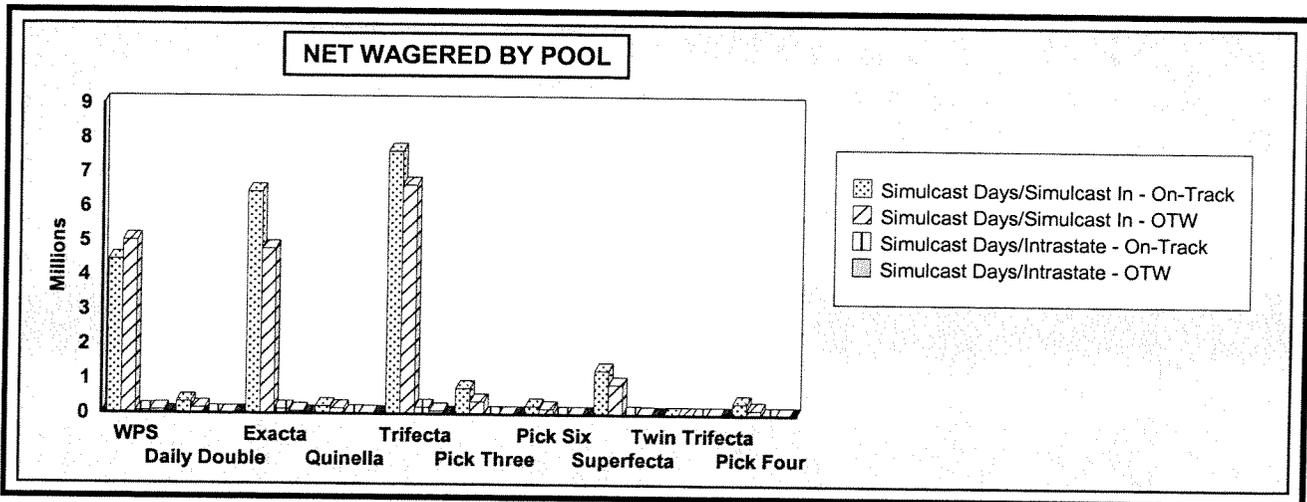
**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
REMINGTON PARK-SIMULCAST DAYS
DISTRIBUTION SUMMARY OF NET WAGERED
FOR THE CALENDAR YEAR 2003**

	Simulcast Days				Grand Total
	Simulcast		Intrastate		
	On-Track	OTW	On-Track	OTW	
NET WAGERED	\$21,669,792.00	\$18,303,694.00	\$474,737.00	\$303,054.00	\$40,751,277.00
COMMISSIONS:					
Licensee	1,667,298.22	1,338,452.22	18,115.80	24,266.49	3,048,132.73
Purses	1,688,967.86	1,315,580.77	13,666.62	21,868.46	3,040,083.71
Host Track	732,992.92	610,251.29	68,657.86	9,091.62	1,420,993.69
State Tax	433,393.00	366,076.72	3,268.85	6,061.08	808,799.65
County Tax (See Note 4)	0.00	82,366.62	0.00	1,363.74	83,730.36
City Tax (See Note 4)	0.00	82,366.62	0.00	1,363.74	83,730.36
State Auditor	21,669.79	18,303.69	0.00	303.05	40,276.54
Breeding Development Fund Special Account	0.00	0.00	711.22	0.00	711.22
OTHERS:					
Breakage	121,568.52	45,415.79	2,838.03	398.22	170,220.56
Unclaimed Tickets (See Note 3)	0.00	0.00	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS	\$4,665,890.31	\$3,858,813.72	\$107,258.38	\$64,716.41	\$8,696,678.83
NET PAID TO THE PUBLIC	\$17,003,901.69	\$14,444,880.28	\$367,478.62	\$238,337.59	\$32,054,598.17



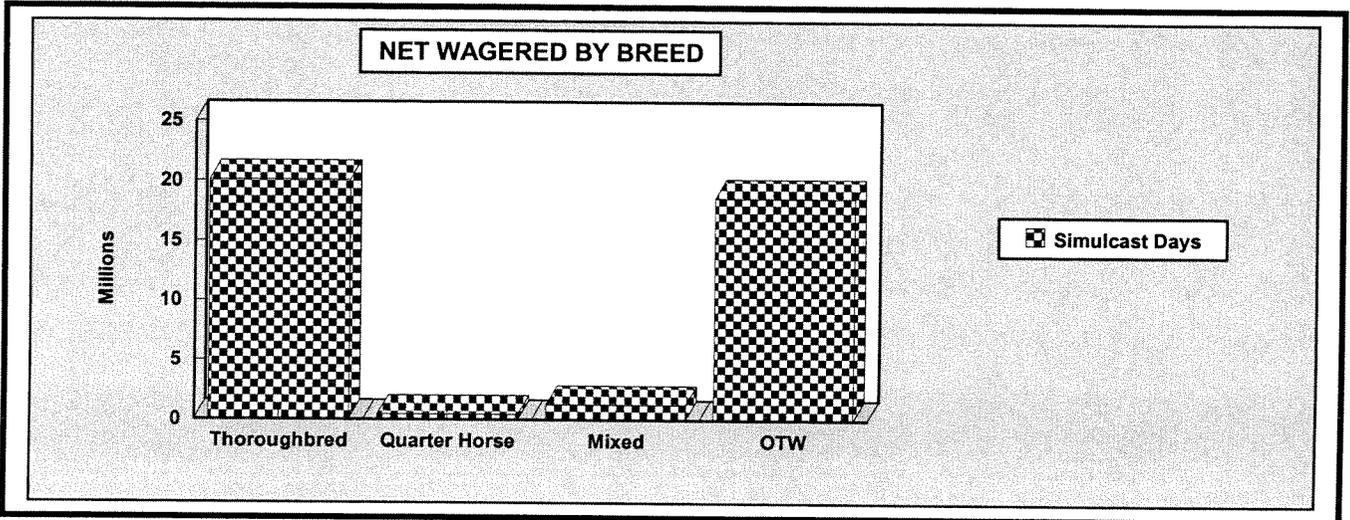
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 REMINGTON PARK-SIMULCAST DAYS
 NET WAGERED BY POOL
 FOR THE CALENDAR YEAR 2003**

	Simulcast Days				Total On-Track	Total OTW	Grand Total
	Interstate		Intrastate				
	On-Track	OTW	On-Track	OTW			
Win, Place, Show (WPS)	\$4,452,447	\$5,007,736	\$77,075	\$95,342	\$4,529,522	\$5,103,078	\$9,632,600
EXOTIC POOLS:							
Daily Double	336,614	162,093	2,929	828	339,543	162,921	502,464
Exacta	6,440,443	4,774,968	136,210	79,258	6,576,653	4,854,226	11,430,879
Quinella	219,072	158,468	20,722	10,211	239,794	168,679	408,473
Trifecta	7,631,685	6,647,151	203,342	101,153	7,835,027	6,748,304	14,583,331
Pick Three	750,675	362,467	1,755	1,640	752,430	364,107	1,116,537
Pick Six	234,375	159,624	0	0	234,375	159,624	393,999
Superfecta	1,265,617	870,632	32,704	13,996	1,298,321	884,628	2,182,949
Twin Trifecta	3,998	6,634	0	0	3,998	6,634	10,632
Pick Four	334,866	153,921	0	626	334,866	154,547	489,413
	\$21,669,792	\$18,303,694	\$474,737	\$303,054	\$22,144,529	\$18,606,748	\$40,751,277



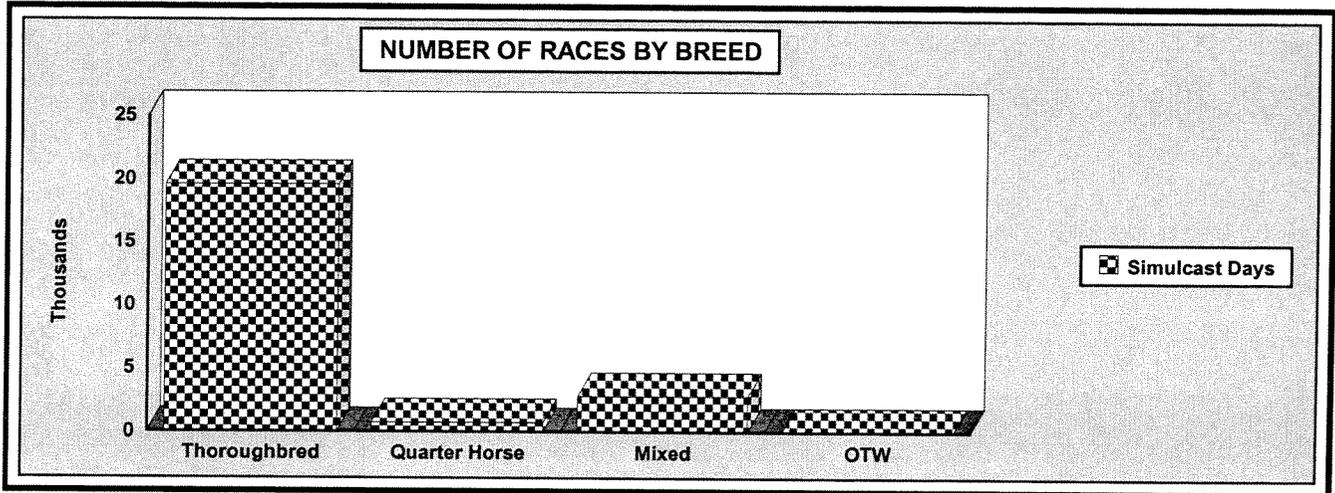
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 REMINGTON PARK-SIMULCAST DAYS
 NET WAGERED BY BREED
 FOR THE CALENDAR YEAR 2003**

	Simulcast Days	Total
Thoroughbred	\$20,084,877	\$20,084,877
Quarter Horse	439,777	439,777
Mixed	1,269,794	1,269,794
Steeplechase/Harness	350,081	350,081
OTW (See Note 2)	18,606,748	18,606,748
NET WAGERED	\$40,751,277	\$40,751,277



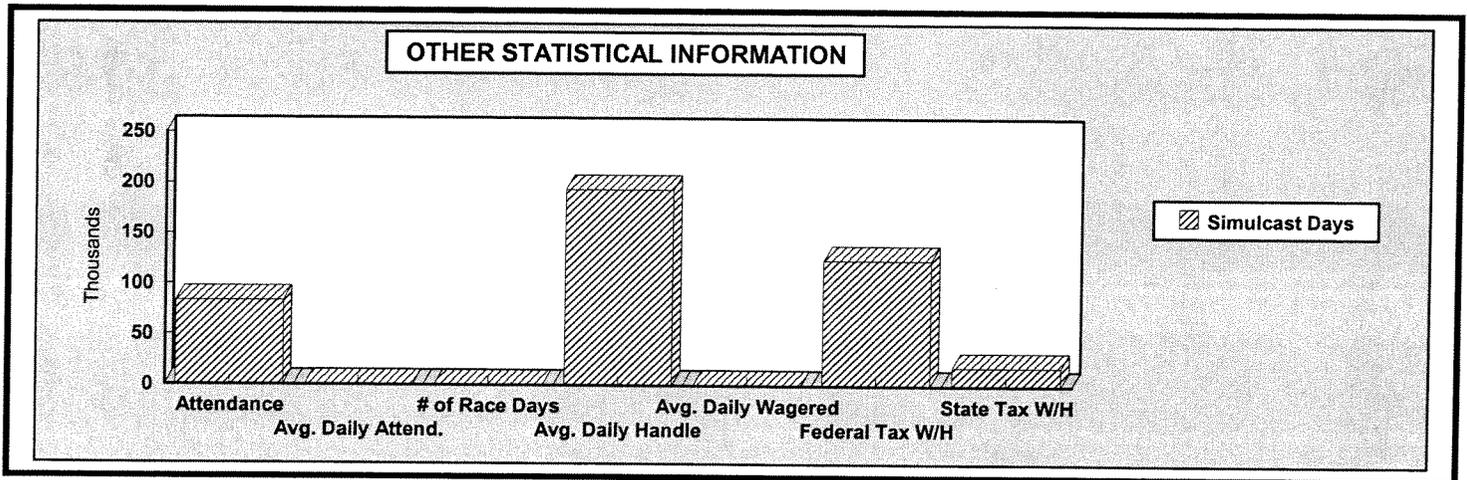
OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
REMINGTON PARK-SIMULCAST DAYS
NUMBER OF RACES BY BREED
FOR THE CALENDAR YEAR 2003

	Simulcast Days	Total
Thoroughbred	19,570	19,570
Quarter Horse	713	713
Mixed	2,784	2,784
Harness	2,389	2,389
OTW (See Note 2)	0	0
TOTAL RACES	25,456	25,456



**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 REMINGTON PARK-SIMULCAST DAYS
 OTHER STATISTICAL INFORMATION
 FOR THE CALENDAR YEAR 2003**

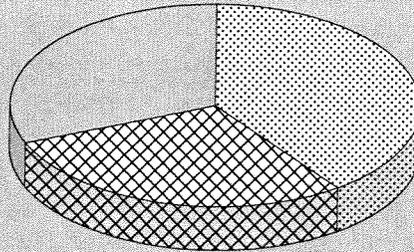
	Simulcast Days (See Note 5)
Net Wagered	\$40,751,277
Attendance	83,194
Average Daily Attendance	396
Number of Race Days	210
Average Daily Handle	\$194,054
Average Daily Wagered Per Capita	\$490
Federal Income Tax Withheld	\$124,440
State Income Tax Withheld	\$18,469



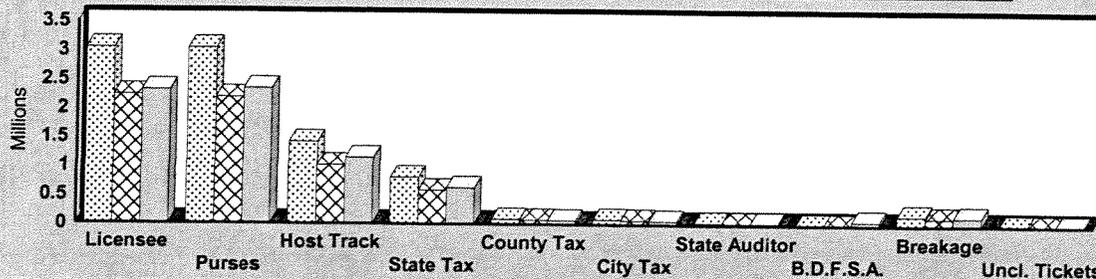
**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
REMINGTON PARK - SIMULCAST DAYS
PRIOR YEAR COMPARISON OF DISTRIBUTION SUMMARY OF NET WAGERED
CALENDAR YEAR 2003**

	2003	2002	2001	2003 to 2002 Increase (Decrease)	% Change	2002 to 2001 Increase (Decrease)	% Change
NET WAGERED	\$40,751,277.00	\$29,723,710.00	\$32,157,413.00	\$11,027,567.00	37%	(\$2,433,703.00)	-8%
COMMISSIONS:							
Licensee	3,048,132.73	2,235,098.82	2,317,333.69	813,033.91	36%	(82,234.87)	-4%
Purses	3,040,083.71	2,189,587.10	2,343,540.45	850,496.61	39%	(153,953.35)	-7%
Host Track	1,420,993.69	1,022,060.94	1,147,527.45	398,932.75	39%	(125,466.51)	-11%
State Tax	808,799.65	588,828.93	633,977.52	219,970.72	37%	(45,148.59)	-7%
County Tax (See Note 4)	83,730.36	73,661.24	68,092.36	10,069.12	14%	5,568.88	8%
City Tax (See Note 4)	83,730.36	73,661.24	62,848.30	10,069.12	14%	10,812.94	17%
State Auditor	40,276.54	29,199.96	31,110.12	11,076.58	38%	(1,910.16)	-6%
Breeding Development Fund Special Account (B.D.F.S.A.)	711.22	948.14	68,233.85	(236.92)	-25%	(67,285.71)	-99%
OTHERS:							
Breakage	170,220.56	131,796.28	140,753.82	38,424.28	29%	(8,957.54)	-6%
Unclaimed Tickets (See Note 3)	0.00	0.00	0.00	0.00	0%	0.00	0%
TOTAL COMMISSIONS AND OTHERS	\$8,696,678.83	\$6,344,842.65	\$6,813,417.56	\$2,351,836.18	37%	(\$468,574.91)	-7%
TOTAL COMMISSIONS RECEIVED FROM GUEST FACILITIES	\$0.00	\$0.00	\$0.00	\$0.00	0%	\$0.00	0%
NET PAID TO THE PUBLIC	\$32,054,598.17	\$23,378,867.35	\$25,343,995.44	\$8,675,730.82	37%	(\$1,965,128.09)	-8%

PRIOR YEAR COMPARISON OF NET WAGERED

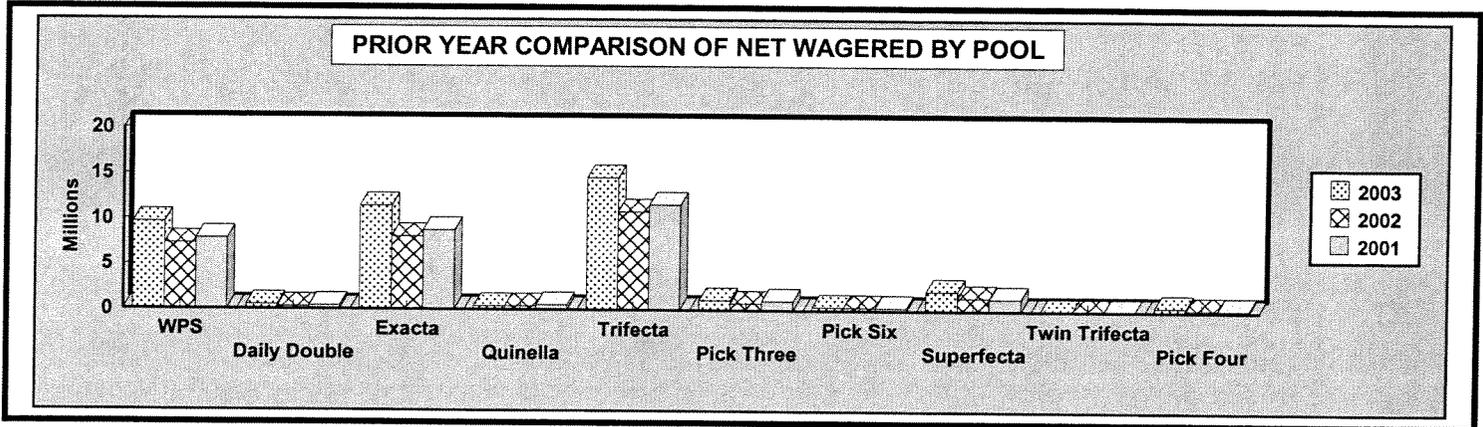


PRIOR YEAR COMPARISON OF TOTAL COMMISSIONS AND OTHERS



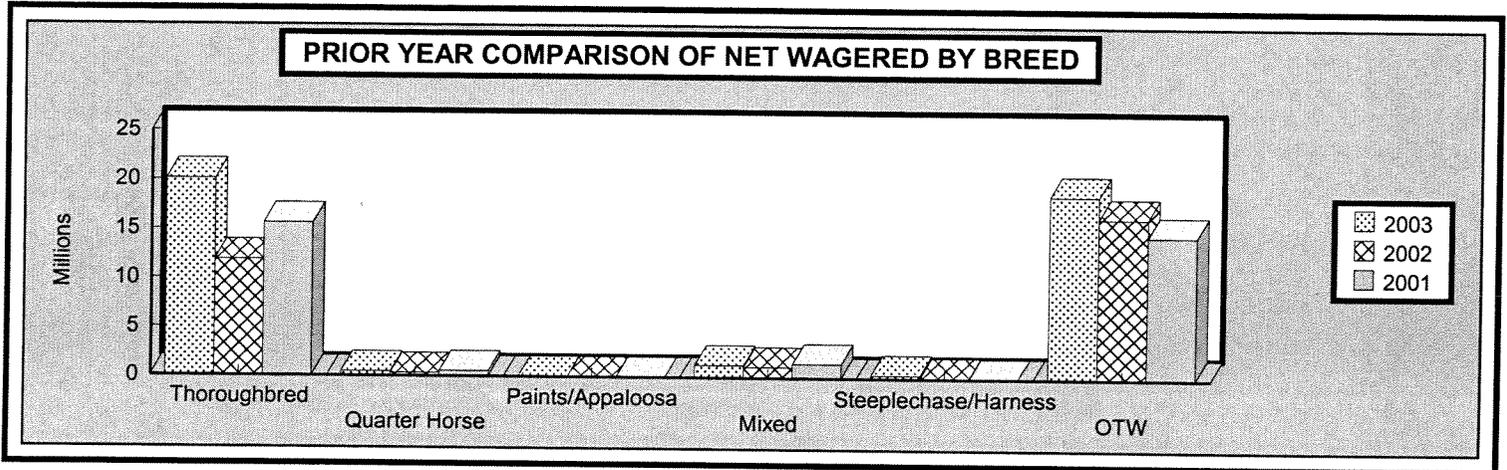
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 REMINGTON PARK - SIMULCAST DAYS
 PRIOR YEAR COMPARISON OF NET WAGERED BY POOL
 CALENDAR YEAR 2003**

	2003	2002	2001	2003 to 2002 Increase (Decrease)	% Change	2002 to 2001 Increase (Decrease)	% Change
Win, Place, Show (WPS)	\$9,632,600	\$7,296,251	\$7,844,708	\$2,336,349	32%	(\$548,457)	-7%
EXOTIC POOLS:							
Daily Double	502,464	288,387	418,708	214,077	74%	(130,321)	-31%
Exacta	11,430,879	8,044,834	8,770,184	3,386,045	42%	(725,350)	-8%
Quinella	408,473	411,776	549,777	(3,303)	-1%	(138,001)	-25%
Trifecta	14,583,331	10,837,290	11,614,664	3,746,041	35%	(777,374)	-7%
Pick Three	1,116,537	759,808	1,030,001	356,729	47%	(270,193)	-26%
Pick Six	393,999	372,515	325,587	21,484	6%	46,928	14%
Superfecta	2,182,949	1,459,879	1,366,512	723,070	50%	93,367	7%
Twin Trifecta	10,632	4,733	6,245	5,899	125%	(1,512)	-24%
Pick Five	0	0	5	0	0%	(5)	-100%
Pick Four	489,413	248,237	231,022	241,176	97%	17,215	7%
	\$40,751,277	\$29,723,710	\$32,157,413	\$11,027,567	37%	(\$2,433,703)	-8%



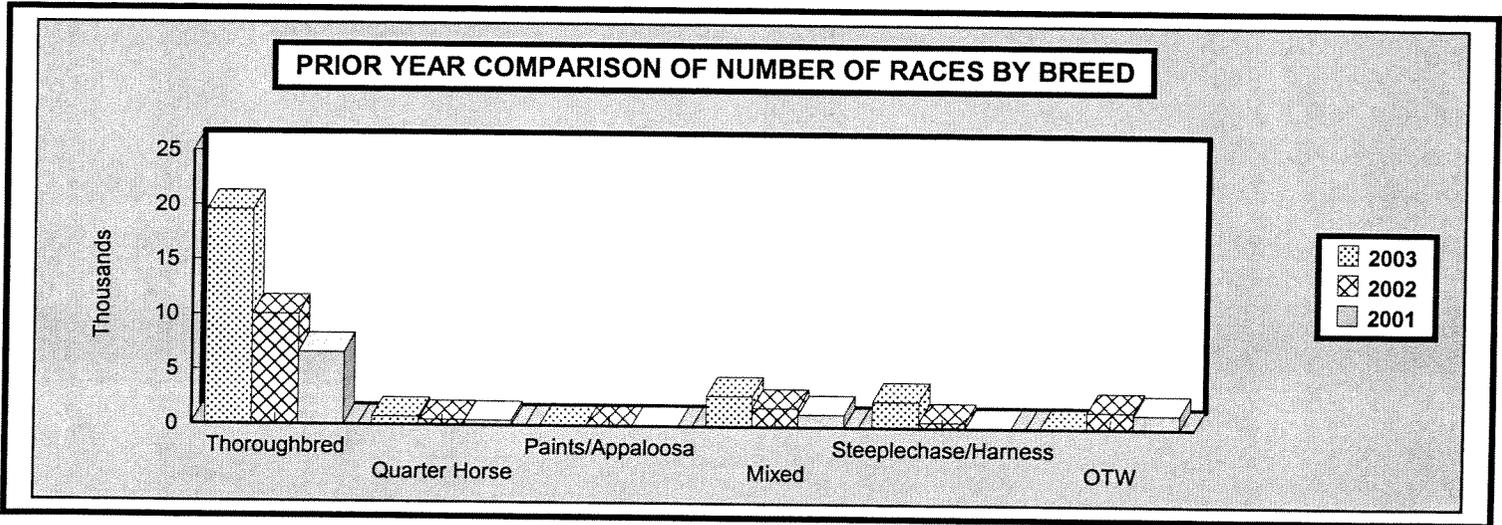
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 REMINGTON PARK - SIMULCAST DAYS
 PRIOR YEAR COMPARISON OF NET WAGERED BY BREED
 CALENDAR YEAR 2003**

	2003	2002	2001	2003 to 2002 Increase (Decrease)	% Change	2002 to 2001 Increase (Decrease)	% Change
Thoroughbred	\$20,084,877	\$11,851,033	\$15,619,202	\$8,233,844	69%	(\$3,768,169)	-24%
Quarter Horse	439,777	323,166	551,334	116,611	36%	(228,168)	-41%
Paints/Appaloosa	0	0	0	0	0%	0	0%
Mixed	1,269,794	1,094,864	1,437,972	174,930	16%	(343,108)	-24%
Steeplechase/Harness	350,081	85,482	0	264,599	310%	85,482	100%
OTW (See Note 2)	18,606,748	16,369,165	14,548,905	2,237,583	14%	1,820,260	13%
NET WAGERED	\$40,751,277	\$29,723,710	\$32,157,413	\$11,027,567	37%	(\$2,433,703)	-8%



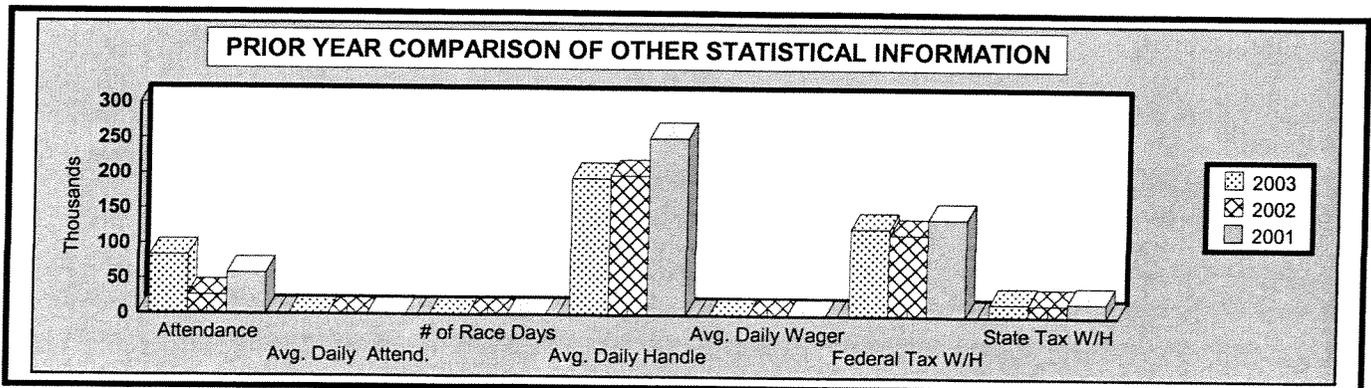
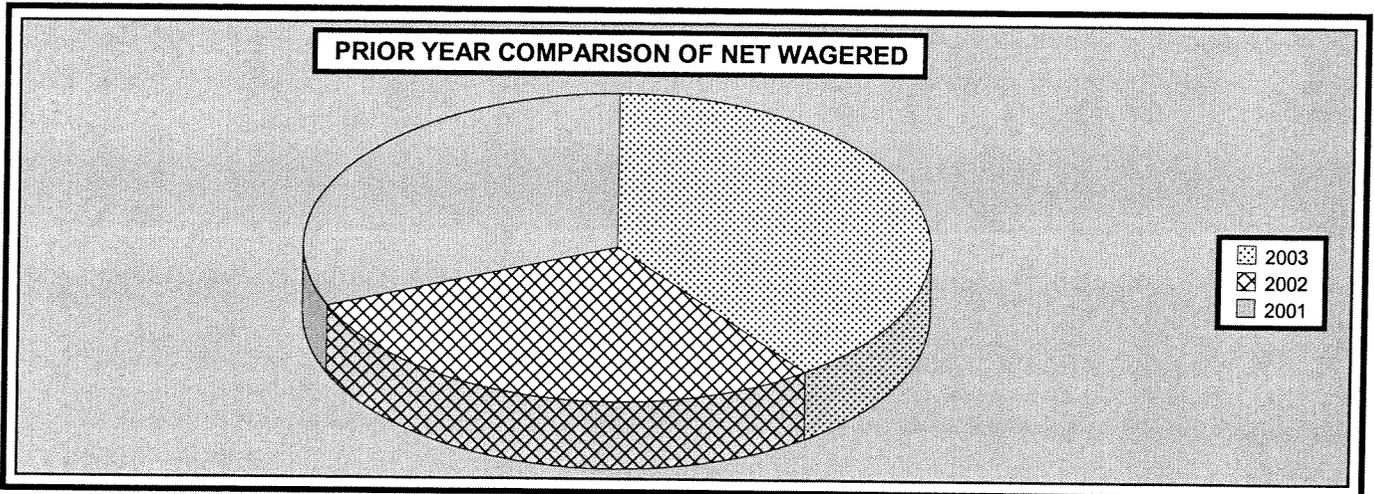
**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 REMINGTON PARK - SIMULCAST DAYS
 PRIOR YEAR COMPARISON OF NUMBER OF RACES BY BREED
 CALENDAR YEAR 2003**

	2003	2002	2001	2003 to 2002 Increase (Decrease)	% Change	2002 to 2001 Increase (Decrease)	% Change
Thoroughbred	19,570	10,040	6,577	9,530	95%	3,463	53%
Quarter Horse	713	466	410	247	53%	56	14%
Paints/Appaloosa	0	0	0	0	0%	0	0%
Mixed	2,784	1,708	1,150	1,076	63%	558	49%
Steeplechase/Harness	2,389	501	0	1,888	377%	501	100%
OTW (See Note 2)	0	1,531	1,311	(1,531)	-100%	220	17%
TOTAL RACES	25,456	14,246	9,448	11,210	79%	4,798	51%



**OKLAHOMA HORSE RACING COMMISSION
 STATISTICAL REPORT OF OPERATIONS
 REMINGTON PARK - SIMULCAST DAYS
 PRIOR YEAR COMPARISON OF OTHER STATISTICAL INFORMATION
 CALENDAR YEAR 2003**

	2003 (See Note 5)	2002	2001	2003 to 2002 Increase (Decrease)	% Change	2002 to 2001 Increase (Decrease)	% Change
Net Wagered	\$40,751,277	\$29,723,710	\$32,157,413	\$11,027,567	37%	(\$2,433,703)	-8%
Attendance	83,194	26,133	58,007	57,061	218%	(31,874)	-55%
Average Daily Attendance	396	174	453	222	127%	(279)	-62%
Number of Race Days	210	150	128	60	40%	22	17%
Average Daily Handle	\$194,054	\$198,158	\$251,230	(\$4,104)	-2%	(\$53,072)	-21%
Average Daily Wagered Per Capita	\$490	\$1,137	\$554	(\$648)	-57%	\$583	105%
Federal Income Tax Withheld	\$124,440	\$116,131	\$138,569	\$8,309	7%	(\$22,438)	-16%
State Income Tax Withheld	\$18,469	\$17,025	\$19,788	\$1,444	8%	(\$2,763)	-14%



ENDNOTES

NOTE 1

Not used in this report

NOTE 2

Wagers and number of races placed at OTW sites are not available by breed at this time.

NOTE 3

2002 unclaimed tickets will be reported in the year-end report for all tracks.

NOTE 4

City and County tax amounts represent both live and simulcast races.

NOTE 5

Race day number totals, net wagered and attendance, is a compilation of on-track and OTW amounts. Therefore, care must be taken when interpreting and analyzing averages.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

APPALOOSA HORSE RACING The form of horse racing in which each participating horse is an Appaloosa registered with the Appaloosa Horse Club or any successor organization and mounted by a Jockey.

ARABIAN HORSE RACING The form of horse racing in which each participating horse is an Arabian registered with the Arabian Horse Club Registry of America and approved by the Arabian Horse Racing Association of America or any successor organization, mounted by a Jockey, and engaged in races on the flat over a distance of not less than one-quarter (1/4) mile or more than four (4) miles.

ATTENDANCE Attendance at licensed Oklahoma wagering sites as reported by individual associations or fairs.

BREEDING DEVELOPMENT FUND SPECIAL ACCOUNT (B.D.F.S.A.) All monies received by the Commission for deposit in the fund as revenue received from commissions on exotic wagering as determined by Oklahoma Statutes.

BREAKAGE The odd cents by which the amount payable on each dollar wagered exceeds a multiple of ten cents.

COMMISSIONS Takeout or monies withheld from pari-mutuel wagering as prescribed by Oklahoma Statutes.

EXOTIC POOLS Means the total wagers under the pari-mutuel system on the finishing position of two or more horses on one race or on the finishing position on one or more horses for two or more races.

GUEST FACILITY An association authorized by the Commission to offer, sell, cash, redeem, or exchange pari-mutuel tickets on races being run at a host association.

HOST TRACK An association conducting a licensed pari-mutuel meeting from which authorized contests or entire performances are simulcast.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

INTERSTATE Refers to between states, i.e. Wagering conducted by a betting system outside the State of Oklahoma on the results of one or more races running at an Oklahoma host association.

INTRASTATE Refers to within the State, i.e. The exchange of live racing programs between any Oklahoma racing associations for the purpose of wagering.

LICENSEE A pari-mutuel organization granted a license by the Oklahoma Horse Racing Commission to conduct pari-mutuel racing.

LOCAL TAX (CITY/COUNTY) Additional takeout designated for distribution to local municipalities. Local municipalities receive a distribution of total monies wagered at an off-track wagering facility as designated by law.

NET PAID TO PUBLIC Winnings from pari-mutuel wagers returned to the public.

NET WAGERED The Net Wagered column includes all common pool wagering accepted by Oklahoma organizational licenses on live and simulcast races.

OFF-TRACK WAGERING (OTW) Any organization licensee shall file with the Oklahoma Horse Racing Commission its plan to conduct pari-mutuel wagering at a facility or facilities located outside the organization licensee's racing enclosure.

OKLAHOMA BRED PROGRAM An accredited Oklahoma-Bred horse shall mean an Arabian, Appaloosa, Quarter, Paint, Pinto, Thoroughbred, and any other breed not otherwise specified in the Act, and which meets certain requirements.

ON-TRACK Refers to activity at the host track facility.

PAINT HORSE RACING The form of horse racing in which each participating horse is a Paint horse registered with the American Paint Horse Association or any successor organization and mounted by a Jockey.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

PARI-MUTUEL A form of wagering on the outcome of horse races whereby wagers are placed into wagering pools; win, place, show, or other pools designating the finishing position of two or more horses in a race or races. When the outcome of the race or races has been declared official, wagers comprising each pool are distributed as winnings less the amounts retained as takeout: licensee, purses, host, etc.

PARI-MUTUEL SYSTEM OF WAGERING A form of wagering on the outcome of horse races in which those who wager purchase tickets of various denominations on a horse or horses .

PARI-MUTUEL TAX Tax portion of monies wagered retained by the State of Oklahoma from pari-mutuel wagering.

PER CAPITA Per capita, total wagers divided by total attendance.

PINTO HORSE RACING The form of horse racing in which each participating horse is a Pinto horse registered with the Pinto Horse Association of American, Inc., or any successor organization and mounted by a Jockey.

PURSES Portion of the takeout retained by horsemen from pari-mutuel wagering as determined by Oklahoma Statutes.

QUARTER HORSE RACING The form of horse racing in which each participating horse is a Quarter Horse registered with the American Quarter Horse Association or any successor organization, mounted by a Jockey, and engaged in a race on the flat.

RACE DAY A day during which horse races are conducted.

RACE MEETING The entire period of time not to exceed twenty (20) calendar days separating any race days for which an organization license has been granted to a person by the Commission to hold horse racing where a pari-mutuel system of wagering is conducted.

APPENDIX

(TERMS, HEADINGS, AND TITLES)

SIMULCAST Means audio-visual transmission of a race meeting to off-track betting systems for the purpose of accepting wagers on the results of horse racing events. May include the transmission of pari-mutuel wagering odds, amounts wagered and the payoffs of such events, and other horse racing programming relating to the race horses or participants.

SIMULCAST DAYS Days when the organization licensee is not conducting live racing, the licensee may accept wagers on the results of not more than six out-of-state full racing programs.

STATE AUDITOR FEE The State Auditor and Inspector receives one-tenth of one percent (1/10th of 1%) of total monies wagered at the racing enclosure on out-of-state simulcast races as well as OTW facilities on all races.

THOROUGHBRED HORSE RACING The form of horse racing in which each participating horse is a Thoroughbred horse registered with The Jockey Club or any successor organization, mounted by a Jockey, and engaged in races on the flat.

UNCLAIMED TICKETS. Tickets must be cashed within sixty (60) days after their purchase. Any unclaimed proceeds will be deposited into the Oklahoma Breeding Development Fund Special Account on calendar quarterly basis.

WIN, PLACE, SHOW (WPS) The total wagers under the pari-mutuel system on any horse in a particular race to finish first, second, or third.