OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
NOVEMBER 2013
December 12, 2013

TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of November 2013. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector’s contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR
<table>
<thead>
<tr>
<th>Table of Contents</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>State Auditor and Inspector Letter</td>
<td>4</td>
</tr>
<tr>
<td>Total Gaming Revenue</td>
<td>5</td>
</tr>
<tr>
<td>Comparison of Prior Month and Prior Year Month</td>
<td>6</td>
</tr>
<tr>
<td>Year To Date Gaming Totals</td>
<td>7</td>
</tr>
<tr>
<td>Will Rogers Downs Revenue</td>
<td>8</td>
</tr>
<tr>
<td>Remington Park Revenue</td>
<td>9</td>
</tr>
<tr>
<td>Prior Twelve Month Graph</td>
<td>10</td>
</tr>
</tbody>
</table>
TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of September 2013.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

December 12, 2013
WILL ROGERS REMINGTON

<table>
<thead>
<tr>
<th></th>
<th>WILL ROGERS</th>
<th>REMINGTON</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Gaming Days This Month</strong></td>
<td>60</td>
<td>30</td>
</tr>
<tr>
<td><strong>Opening Date</strong></td>
<td>12/09/05</td>
<td>11/21/05</td>
</tr>
<tr>
<td><strong>Adjusted Gross Revenue</strong></td>
<td>$9,286,833.51</td>
<td>$1,428,476.48</td>
</tr>
</tbody>
</table>

**State Tax**
- Higher Education Trust Fund: $300,042.57, $17,141.72, $282,900.85
- Education Reform: $2,200,312.19, $125,705.93, $2,074,606.26

**Purse Fund**

- **Purses**
  - Thoroughbred: $795,438.84, $186,416.19, $609,022.65
  - Quarterhorse: $704,642.59, $170,667.23, $533,975.36
  - Paint & Appaloosa: $88,509.49, $18,963.03, $69,546.46

- **Breeding Development Fund**
  - Thoroughbred: $179,665.64, $22,498.50, $157,167.14
  - Quarterhorse: $172,951.46, $17,355.99, $155,595.47
  - Paint & Appaloosa: $9,000.96, $1,928.44, $7,072.52

- **Administration**
  - Thoroughbred: $10,001.07, $2,142.71, $7,858.36
  - Quarterhorse: $9,000.96, $1,928.44, $7,072.52
  - Paint & Appaloosa: $1,000.11, $214.27, $785.84

- **Benevolence**
  - Thoroughbred: $5,000.54, $1,071.36, $3,929.18
  - Quarterhorse: $4,500.48, $964.22, $3,536.26
  - Paint & Appaloosa: $500.06, $107.14, $392.92

- **Promotions**
  - Thoroughbred: $10,001.07, $2,142.71, $7,858.36
  - Quarterhorse: $9,000.96, $1,928.44, $7,072.52
  - Paint & Appaloosa: $1,000.11, $214.27, $785.84

**Licensee**

- $4,786,264.41
- $857,085.89
- $3,929,178.52

---

**Graph**: Bar chart showing adjusted gross revenue, state tax, purses, B.D.F.S.A., administration, benevolence, promotions, and licensee for Will Rogers Downs and Remington Park for November 2013.
## OKLAHOMA STATE AUDITOR & INSPECTOR
### GAMING AT OKLAHOMA HORSE RACING TRACKS
### NOVEMBER 2013

<table>
<thead>
<tr>
<th>Gaming Days</th>
<th>TOTAL</th>
<th>PRIOR MONTH</th>
<th>% CHANGE</th>
<th>PRIOR YEAR</th>
<th>% CHANGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Opening Date</td>
<td>60</td>
<td>62</td>
<td>-3.23%</td>
<td>60</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

| Adjusted Gross Revenue | $9,286,833.51 | $9,408,600.49 | -1.29% | $9,207,468.46 | 0.86% |

### State Tax
- Higher Education Trust Fund: $300,042.57 to $302,934.96 (-0.95%) - 295,126.85 (+1.67%)
- Education Reform: $2,200,312.19 to $2,221,523.04 (-0.95%) - $2,164,263.60 (+1.67%)

### Purse Fund
#### Purses
- Thoroughbred: $795,438.84 to $804,004.89 (-3.47%) - $809,220.50 (-1.70%)
- Quarterhorse: $704,642.59 to $716,118.12 (-1.60%) - $703,669.23 (+0.14%)
- Paint & Appaloosa: $88,509.49 to $89,862.07 (-1.51%) - $88,186.65 (+0.37%)

#### Breeding Development Fund
##### Special Account
- Thoroughbred: $179,665.64 to $166,000.94 (8.23%) - $162,327.36 (10.68%)
- Quarterhorse: $172,951.46 to $174,887.12 (-1.11%) - $170,723.86 (1.30%)
- Paint & Appaloosa: $9,000.96 to $9,138.51 (-1.51%) - $8,968.14 (0.37%)

#### Administration
- Thoroughbred: $10,001.07 to $10,153.91 (-1.51%) - $9,964.60 (0.37%)
- Quarterhorse: $9,000.96 to $9,138.51 (-1.51%) - $8,968.14 (0.37%)
- Paint & Appaloosa: $1,000.11 to $1,015.39 (-1.50%) - $996.46 (0.37%)

#### Benevolence
- Thoroughbred: $5,000.54 to $5,076.94 (-1.50%) - $4,982.30 (0.37%)
- Quarterhorse: $4,500.48 to $4,569.26 (-1.51%) - $4,484.07 (0.37%)
- Paint & Appaloosa: $500.06 to $507.70 (-1.50%) - $498.23 (0.37%)

#### Promotions
- Thoroughbred: $10,001.07 to $10,153.91 (-1.51%) - $9,964.60 (0.37%)
- Quarterhorse: $9,000.96 to $9,138.51 (-1.51%) - $8,968.14 (0.37%)
- Paint & Appaloosa: $1,000.11 to $1,015.39 (-1.50%) - $996.46 (0.37%)

| Licensee | $4,786,264.41 | $4,853,361.33 | -1.38% | $4,755,159.27 | 0.65% |

---

**Chart:**
- Adjusted Gross Revenue
- State Tax
- Purses
- B.D.F.S.A.
- Administration
- Benevolence
- Promotions
- Licensee

**Legend:**
- Current Month
- Prior Month

---

*Page 6*
## Will Rogers Downs

- **Gaming Days This Year**: 668
- **Opening Date**: 12/09/05
- **Adjusted Gross Revenue**: $104,128,734.40
- **State Tax**: Higher Education Trust Fund: $2,193,260.15, Education Reform: $16,083,907.70
- **Purse Fund**: Thoroughbred: $10,915,188.02, Quarterhorse: $9,466,929.19, Paint & Appaloosa: $1,197,248.94
- **Breeding Development Fund**: Thoroughbred: $2,274,842.61, Quarterhorse: $2,404,098.38, Paint & Appaloosa: $121,754.15
- **Administration**: Thoroughbred: $135,282.36, Quarterhorse: $121,754.15, Paint & Appaloosa: $13,528.24
- **Benevolence**: Thoroughbred: $67,641.18, Quarterhorse: $60,877.03, Paint & Appaloosa: $6,764.12
- **Promotions**: Thoroughbred: $135,282.36, Quarterhorse: $121,754.15, Paint & Appaloosa: $13,528.24

## Remington Park

- **Gaming Days This Year**: 334
- **Opening Date**: 11/21/05
- **Adjusted Gross Revenue**: $17,307,262.28
- **State Tax**: Higher Education Trust Fund: $207,687.14, Education Reform: $1,523,039.07
- **Purse Fund**: Thoroughbred: $2,041,097.72, Quarterhorse: $1,868,660.16, Paint & Appaloosa: $207,628.91
- **Breeding Development Fund**: Thoroughbred: $246,339.39, Quarterhorse: $190,033.23, Paint & Appaloosa: $21,114.80
- **Administration**: Thoroughbred: $23,460.89, Quarterhorse: $21,114.80, Paint & Appaloosa: $2,346.09
- **Benevolence**: Thoroughbred: $11,730.47, Quarterhorse: $10,557.39, Paint & Appaloosa: $1,173.06
- **Promotions**: Thoroughbred: $23,460.89, Quarterhorse: $21,114.80, Paint & Appaloosa: $2,346.09

## Licensee

- **Licensee**: $58,795,093.43, $10,884,357.38, $47,910,736.05

---

### Graph

- **Adjusted Gross Revenue**
- **State Tax**
- **Purses**
- **B.D.F.S.A.**
- **Administration**
- **Benevolence**
- **Promotion**
- **Licensee**
### Will Rogers Downs

<table>
<thead>
<tr>
<th>Metric</th>
<th>Current Month</th>
<th>Prior Month</th>
<th>% Change</th>
<th>November 2012</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gaming Days</td>
<td>30</td>
<td>31</td>
<td>-3.23%</td>
<td>30</td>
<td>0.00%</td>
</tr>
<tr>
<td>Opening Date</td>
<td>12/09/05</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Adjusted Gross Revenue</td>
<td>$1,428,476.48</td>
<td>$1,490,610.76</td>
<td>-4.17%</td>
<td>$1,514,250.44</td>
<td>-5.66%</td>
</tr>
<tr>
<td>State Tax</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Higher Education Trust Fund</td>
<td>17,141.72</td>
<td>17,887.33</td>
<td>-4.17%</td>
<td>18,171.00</td>
<td>-5.66%</td>
</tr>
<tr>
<td>Education Reform</td>
<td>125,705.93</td>
<td>131,173.75</td>
<td>-4.17%</td>
<td>133,254.04</td>
<td>-5.66%</td>
</tr>
<tr>
<td>Purse Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Thoroughbred Purses</td>
<td>186,416.19</td>
<td>194,524.70</td>
<td>-4.17%</td>
<td>197,609.68</td>
<td>-5.66%</td>
</tr>
<tr>
<td>Quarterhorse Purses</td>
<td>170,667.23</td>
<td>178,090.72</td>
<td>-4.17%</td>
<td>180,915.07</td>
<td>-5.66%</td>
</tr>
<tr>
<td>Paint &amp; Appaloosa Purses</td>
<td>18,963.03</td>
<td>19,787.86</td>
<td>-4.17%</td>
<td>20,101.67</td>
<td>-5.66%</td>
</tr>
<tr>
<td>Breeding Development Fund</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Special Account</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Thoroughbred</td>
<td>22,498.50</td>
<td>23,477.12</td>
<td>-4.17%</td>
<td>23,849.44</td>
<td>-5.66%</td>
</tr>
<tr>
<td>Quarterhorse</td>
<td>17,355.99</td>
<td>18,110.92</td>
<td>-4.17%</td>
<td>18,398.14</td>
<td>-5.66%</td>
</tr>
<tr>
<td>Paint &amp; Appaloosa</td>
<td>1,928.44</td>
<td>2,012.32</td>
<td>-4.17%</td>
<td>2,044.24</td>
<td>-5.66%</td>
</tr>
<tr>
<td>Administration</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Thoroughbred</td>
<td>2,142.71</td>
<td>2,235.92</td>
<td>-4.17%</td>
<td>2,271.38</td>
<td>-5.66%</td>
</tr>
<tr>
<td>Quarterhorse</td>
<td>1,928.44</td>
<td>2,012.32</td>
<td>-4.17%</td>
<td>2,044.24</td>
<td>-5.66%</td>
</tr>
<tr>
<td>Paint &amp; Appaloosa</td>
<td>214.27</td>
<td>223.59</td>
<td>-4.17%</td>
<td>227.14</td>
<td>-5.67%</td>
</tr>
<tr>
<td>Benevolence</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Thoroughbred</td>
<td>1,071.36</td>
<td>1,117.96</td>
<td>-4.17%</td>
<td>1,135.69</td>
<td>-5.66%</td>
</tr>
<tr>
<td>Quarterhorse</td>
<td>964.22</td>
<td>1,006.16</td>
<td>-4.17%</td>
<td>1,022.12</td>
<td>-5.66%</td>
</tr>
<tr>
<td>Paint &amp; Appaloosa</td>
<td>107.14</td>
<td>111.80</td>
<td>-4.17%</td>
<td>113.57</td>
<td>-5.67%</td>
</tr>
<tr>
<td>Promotions</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Thoroughbred</td>
<td>2,142.71</td>
<td>2,235.92</td>
<td>-4.17%</td>
<td>2,271.38</td>
<td>-5.66%</td>
</tr>
<tr>
<td>Quarterhorse</td>
<td>1,928.44</td>
<td>2,012.32</td>
<td>-4.17%</td>
<td>2,044.24</td>
<td>-5.66%</td>
</tr>
<tr>
<td>Paint &amp; Appaloosa</td>
<td>214.27</td>
<td>223.59</td>
<td>-4.17%</td>
<td>227.14</td>
<td>-5.67%</td>
</tr>
<tr>
<td>Licensee</td>
<td>$857,085.89</td>
<td>$894,366.46</td>
<td>-4.17%</td>
<td>$908,550.26</td>
<td>-5.66%</td>
</tr>
</tbody>
</table>
## Remington Park

<table>
<thead>
<tr>
<th>Gaming Days</th>
<th>CURRENT MONTH</th>
<th>PRIOR MONTH</th>
<th>% CHANGE</th>
<th>November 2012</th>
<th>% CHANGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>30</td>
<td>31</td>
<td>-3.23%</td>
<td>30</td>
<td>0.00%</td>
<td></td>
</tr>
</tbody>
</table>

| Opening Date | 11/21/05 |

| Adjusted Gross Revenue | 7,858,357.03 | 7,917,989.73 | -0.75% | $7,693,218.02 | 2.15% |

### State Tax

- Higher Education Trust Fund: 282,900.85 (30), 285,047.63 (31), -0.75% (276,955.85), 2.15%

### Purse Fund

#### Purses

- Thoroughbred: 609,022.65 (30), 629,480.18 (31), -3.25% (611,610.82), -0.42%
- Quarterhorse: 533,975.36 (30), 538,027.40 (31), -0.75% (522,754.16), 2.15%
- Paint & Appaloosa: 69,546.46 (30), 70,074.21 (31), -0.75% (68,084.98), 2.15%

#### Breeding Development Fund

- Thoroughbred: 157,167.14 (30), 142,523.82 (31), 10.27% (138,477.92), 13.50%
- Quarterhorse: 155,595.47 (30), 156,776.20 (31), -0.75% (152,325.72), 2.15%
- Paint & Appaloosa: 7,072.52 (30), 7,126.19 (31), -0.75% (6,923.90), 2.15%

### Administration

- Thoroughbred: 7,858.36 (30), 7,917.99 (31), -0.75% (7,693.22), 2.15%
- Quarterhorse: 7,072.52 (30), 7,126.19 (31), -0.75% (6,923.90), 2.15%
- Paint & Appaloosa: 785.84 (30), 791.80 (31), -0.75% (769.32), 2.15%

### Benevolence

- Thoroughbred: 3,929.18 (30), 3,958.98 (31), -0.75% (3,846.61), 2.15%
- Quarterhorse: 3,536.26 (30), 3,563.10 (31), -0.75% (3,461.95), 2.15%
- Paint & Appaloosa: 392.92 (30), 395.90 (31), -0.75% (384.66), 2.15%

### Promotions

- Thoroughbred: 7,858.36 (30), 7,917.99 (31), -0.75% (7,693.22), 2.15%
- Quarterhorse: 7,072.52 (30), 7,126.19 (31), -0.75% (6,923.90), 2.15%
- Paint & Appaloosa: 785.84 (30), 791.80 (31), -0.75% (769.32), 2.15%

### Licensee

| Licensee | 3,929,178.52 | 3,958,994.87 | -0.75% | $3,846,609.01 | 2.15% |

---

### Graph

- Current month
- Prior month

---

Page 9