

STATISTICAL AUDIT

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING
OPERATIONS - WILL ROGERS DOWNS AND
REMINGTON PARK**

December 2012



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
DECEMBER 2012**

This publication, issued by the Oklahoma State Auditor and Inspector's Office as authorized by 74 O.S. § 212, has not been printed, but is available on the agency's website (www.sai.ok.gov) and in the Oklahoma Department of Libraries Publications Clearinghouse Digital Collection, pursuant to 74 O.S. § 3105.B.



Oklahoma State Auditor & Inspector

2300 N. Lincoln Blvd. • State Capitol, Room 100 • Oklahoma City, OK 73105 • Phone: 405.521.3495 • Fax: 405.521.3426

January 14, 2013

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Statistical Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of December 2012. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink, appearing to read "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF DECEMBER 2012**

TABLE OF CONTENTS

| | <u>PAGE</u> |
|---|-------------|
| STATE AUDITOR AND INSPECTOR LETTER | 4 |
| STATISTICAL REPORT OF GAMING OPERATIONS | 5 |



Oklahoma State Auditor & Inspector

2300 N. Lincoln Blvd. • State Capitol, Room 100 • Oklahoma City, OK 73105 • Phone: 405.521.3495 • Fax: 405.521.3426

TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We compiled the information presented in this report from the statistical data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of December 2012.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks or racinos taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

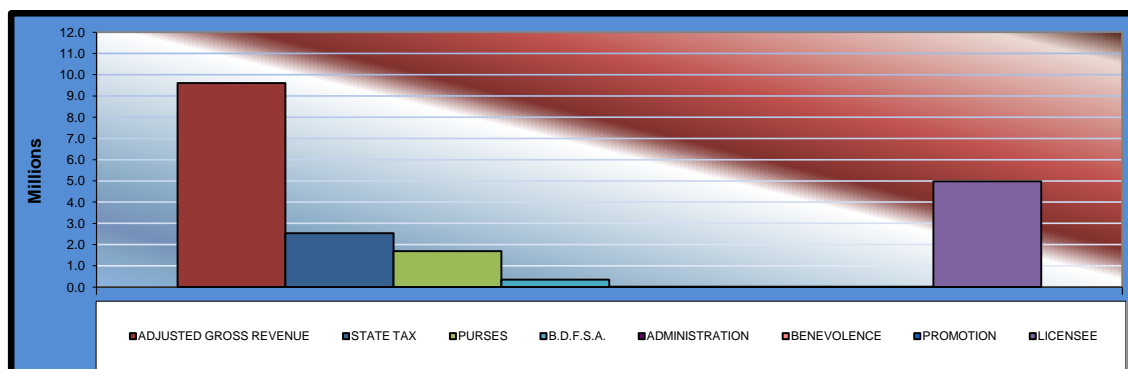
A handwritten signature in blue ink that reads "Gary A. Jones".

**GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR**

January 14, 2013

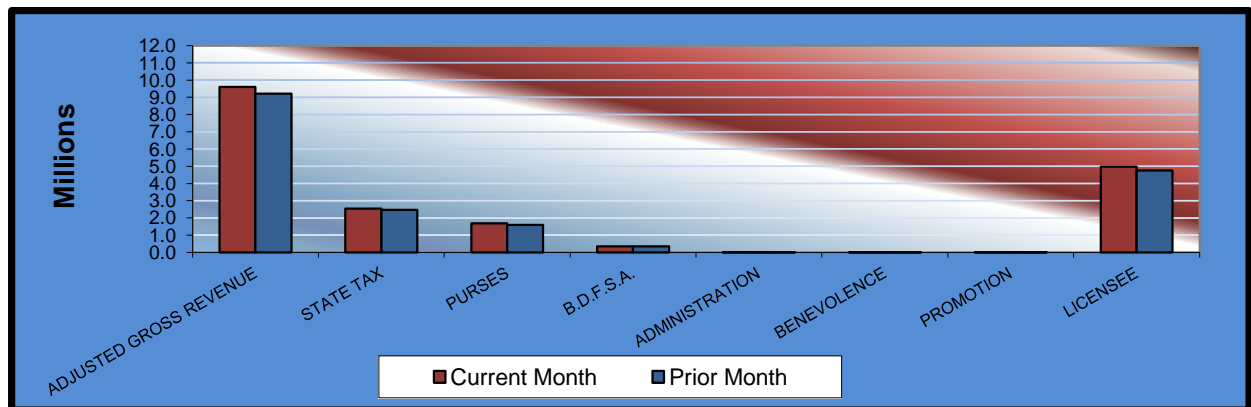
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
December 2012**

| | <u>TOTAL</u> | <u>WILL ROGERS DOWNS</u> | <u>REMINGTON PARK</u> |
|-----------------------------|-----------------------|----------------------------------|---------------------------|
| Gaming Days This Month | 62 | 31 | 31 |
| Opening Date | | 12/09/05 | 11/21/05 |
| | | | |
| Adjusted Gross Revenue | <u>\$9,604,449.74</u> | <u>\$1,729,226.93</u> | <u>\$7,875,222.81</u> |
| State Tax | | | |
| Higher Education Trust Fund | 304,258.74 | 20,750.72 | 283,508.02 |
| Education Reform | 2,231,230.79 | 152,171.97 | 2,079,058.82 |
| Purse Fund | | | |
| <u>Purses</u> | | | |
| Thoroughbred | 851,744.32 | 225,664.11 | 626,080.21 |
| Quarterhorse | 741,720.78 | 206,599.39 | 535,121.39 |
| Paint & Appaloosa | 92,651.21 | 22,955.49 | 69,695.72 |
| Breeding Development Fund | | | |
| <u>Special Account</u> | | | |
| Thoroughbred | 168,989.33 | 27,235.32 | 141,754.01 |
| Quarterhorse | 176,939.52 | 21,010.11 | 155,929.41 |
| Paint & Appaloosa | 9,422.16 | 2,334.46 | 7,087.70 |
| <u>Administration</u> | | | |
| Thoroughbred | 10,469.06 | 2,593.84 | 7,875.22 |
| Quarterhorse | 9,422.16 | 2,334.46 | 7,087.70 |
| Paint & Appaloosa | 1,046.90 | 259.38 | 787.52 |
| <u>Benevolence</u> | | | |
| Thoroughbred | 5,234.54 | 1,296.92 | 3,937.62 |
| Quarterhorse | 4,711.08 | 1,167.23 | 3,543.85 |
| Paint & Appaloosa | 523.46 | 129.69 | 393.77 |
| <u>Promotions</u> | | | |
| Thoroughbred | 10,469.06 | 2,593.84 | 7,875.22 |
| Quarterhorse | 9,422.16 | 2,334.46 | 7,087.70 |
| Paint & Appaloosa | 1,046.90 | 259.38 | 787.52 |
| | | | |
| Licensee | \$4,975,147.57 | \$1,037,536.16 | \$3,937,611.41 |



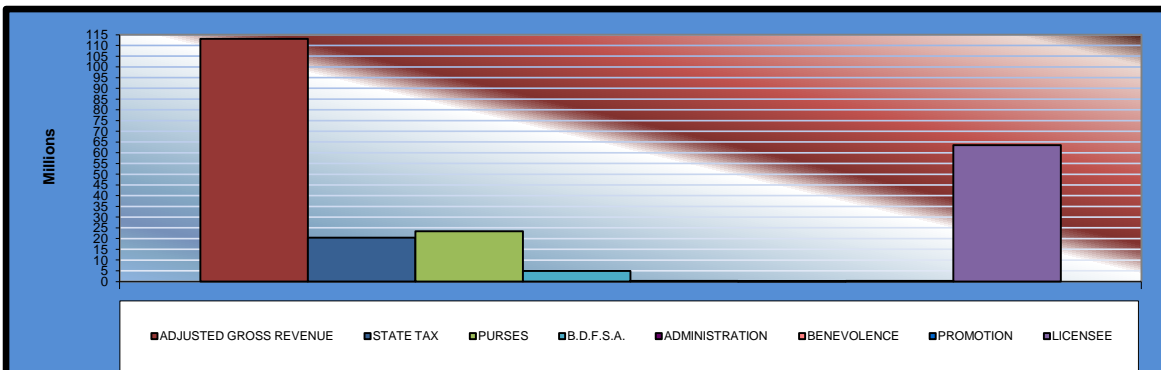
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
December 2012**

| | <u>TOTAL</u> | <u>PRIOR MONTH</u> | <u>% CHANGE</u> | <u>PRIOR YEAR</u> | <u>% CHANGE</u> |
|-----------------------------|----------------|--------------------|-----------------|-------------------|-----------------|
| Gaming Days | 62 | 60 | 3.33% | 62 | 0.00% |
| Opening Date | | | | | |
| Adjusted Gross Revenue | \$9,604,449.74 | \$9,207,468.46 | 4.31% | \$9,191,397.12 | 4.49% |
| State Tax | | | | | |
| Higher Education Trust Fund | 304,258.74 | 295,126.85 | 3.09% | 290,247.62 | 4.83% |
| Education Reform | 2,231,230.79 | 2,164,263.60 | 3.09% | 2,128,482.60 | 4.83% |
| Purse Fund | | | | | |
| <u>Purses</u> | | | | | |
| Thoroughbred | 851,744.32 | 809,220.50 | 5.25% | 817,081.73 | 4.24% |
| Quarterhorse | 741,720.78 | 703,669.23 | 5.41% | 711,810.16 | 4.20% |
| Paint & Appaloosa | 92,651.21 | 88,186.65 | 5.06% | 88,837.34 | 4.29% |
| Breeding Development Fund | | | | | |
| <u>Special Account</u> | | | | | |
| Thoroughbred | 168,989.33 | 162,327.36 | 4.10% | 161,634.90 | 4.55% |
| Quarterhorse | 176,939.52 | 170,723.86 | 3.64% | 169,034.81 | 4.68% |
| Paint & Appaloosa | 9,422.16 | 8,968.14 | 5.06% | 9,034.31 | 4.29% |
| <u>Administration</u> | | | | | |
| Thoroughbred | 10,469.06 | 9,964.60 | 5.06% | 10,038.12 | 4.29% |
| Quarterhorse | 9,422.16 | 8,968.14 | 5.06% | 9,034.31 | 4.29% |
| Paint & Appaloosa | 1,046.90 | 996.46 | 5.06% | 1,003.82 | 4.29% |
| <u>Benevolence</u> | | | | | |
| Thoroughbred | 5,234.54 | 4,982.30 | 5.06% | 5,019.06 | 4.29% |
| Quarterhorse | 4,711.08 | 4,484.07 | 5.06% | 4,517.16 | 4.29% |
| Paint & Appaloosa | 523.46 | 498.23 | 5.06% | 501.91 | 4.29% |
| <u>Promotions</u> | | | | | |
| Thoroughbred | 10,469.06 | 9,964.60 | 5.06% | 10,038.12 | 4.29% |
| Quarterhorse | 9,422.16 | 8,968.14 | 5.06% | 9,034.31 | 4.29% |
| Paint & Appaloosa | 1,046.90 | 996.46 | 5.06% | 1,003.82 | 4.29% |
| Licensee | \$4,975,147.57 | \$4,755,159.27 | 4.63% | \$4,765,043.02 | 4.41% |



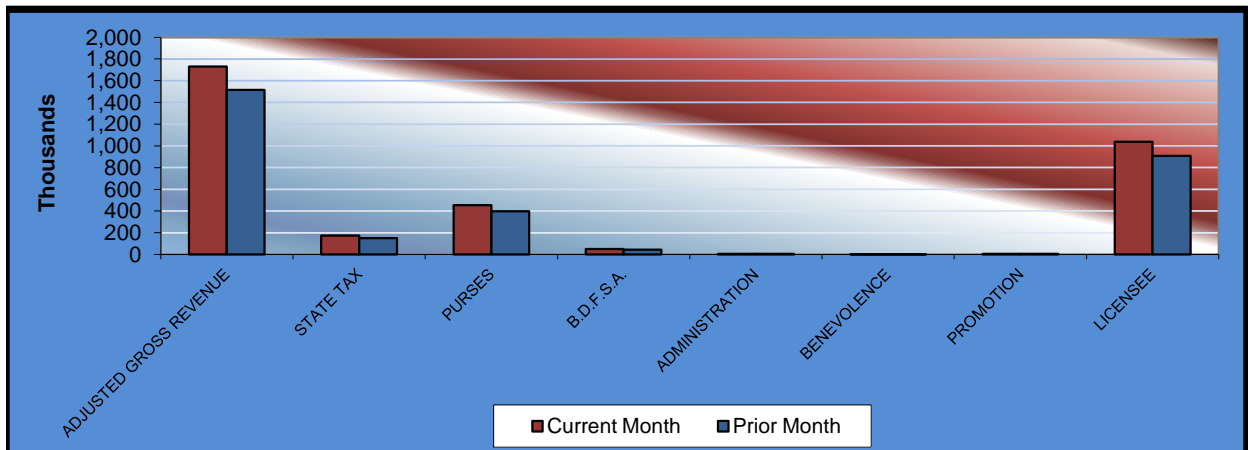
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
December 2012**

| | <u>TOTAL</u> | <u>WILL ROGERS DOWNS</u> | <u>REMINGTON PARK</u> |
|-----------------------------|-------------------------|----------------------------------|---------------------------|
| Gaming Days This Year | 732 | 366 | 366 |
| Opening Date | | 12/09/05 | 11/21/05 |
| Adjusted Gross Revenue | <u>\$113,055,181.43</u> | <u>\$20,164,276.63</u> | <u>\$92,890,904.80</u> |
| State Tax | | | |
| Higher Education Trust Fund | 2,446,043.87 | 241,971.30 | 2,204,072.57 |
| Education Reform | 17,937,655.20 | 1,774,456.33 | 16,163,198.87 |
| Purse Fund | | | |
| <u>Purses</u> | | | |
| Thoroughbred | 11,852,960.53 | 2,413,938.08 | 9,439,022.45 |
| Quarterhorse | 10,260,706.27 | 2,210,001.95 | 8,050,704.32 |
| Paint & Appaloosa | 1,288,890.28 | 245,555.76 | 1,043,334.52 |
| Breeding Development Fund | | | |
| <u>Special Account</u> | | | |
| Thoroughbred | 2,346,678.05 | 291,337.35 | 2,055,340.70 |
| Quarterhorse | 2,518,968.53 | 224,745.98 | 2,294,222.55 |
| Paint & Appaloosa | 131,073.59 | 24,971.78 | 106,101.81 |
| <u>Administration</u> | | | |
| Thoroughbred | 145,637.33 | 27,746.43 | 117,890.90 |
| Quarterhorse | 131,073.60 | 24,971.78 | 106,101.82 |
| Paint & Appaloosa | 14,563.78 | 2,774.65 | 11,789.13 |
| <u>Benevolence</u> | | | |
| Thoroughbred | 72,818.66 | 13,873.20 | 58,945.46 |
| Quarterhorse | 65,536.79 | 12,485.88 | 53,050.91 |
| Paint & Appaloosa | 7,281.88 | 1,387.34 | 5,894.54 |
| <u>Promotions</u> | | | |
| Thoroughbred | 145,637.33 | 27,746.43 | 117,890.90 |
| Quarterhorse | 131,073.60 | 24,971.78 | 106,101.82 |
| Paint & Appaloosa | 14,563.78 | 2,774.65 | 11,789.13 |
| Licensee | \$63,544,018.36 | \$12,598,565.96 | \$50,945,452.40 |



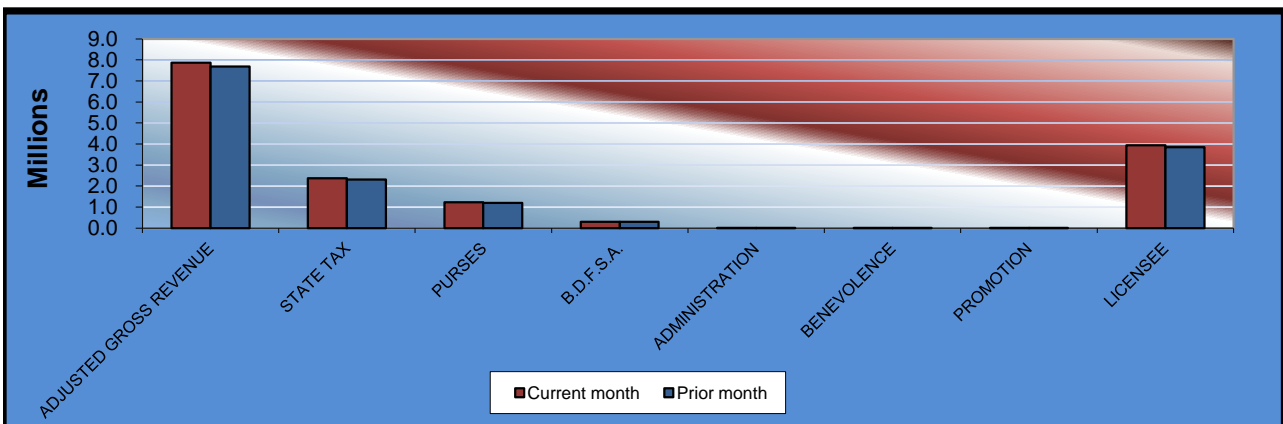
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
December 2012**

| <u>Will Rogers Downs</u> | <u>CURRENT MONTH</u> | <u>PRIOR MONTH</u> | <u>% CHANGE</u> | <u>December 2011</u> | <u>% CHANGE</u> |
|----------------------------------|----------------------|--------------------|-----------------|----------------------|-----------------|
| Gaming Days | 31 | 30 | 3.33% | 31 | 0.00% |
| Opening Date | 12/09/05 | | | | |
| Adjusted Gross Revenue | 1,729,226.93 | 1,514,250.44 | 14.20% | 1,693,444.55 | 2.11% |
| State Tax | | | | | |
| Higher Education Trust Fund | 20,750.72 | 18,171.00 | 14.20% | 20,321.33 | 2.11% |
| Education Reform | 152,171.97 | 133,254.04 | 14.20% | 149,023.12 | 2.11% |
| Purse Fund | | | | | |
| <u>Purses</u> | | | | | |
| Thoroughbred | 225,664.11 | 197,609.68 | 14.20% | 220,994.51 | 2.11% |
| Quarterhorse | 206,599.39 | 180,915.07 | 14.20% | 202,324.29 | 2.11% |
| Paint & Appaloosa | 22,955.49 | 20,101.67 | 14.20% | 22,480.47 | 2.11% |
| <u>Breeding Development Fund</u> | | | | | |
| <u>Special Account</u> | | | | | |
| Thoroughbred | 27,235.32 | 23,849.44 | 14.20% | 26,671.75 | 2.11% |
| Quarterhorse | 21,010.11 | 18,398.14 | 14.20% | 20,575.35 | 2.11% |
| Paint & Appaloosa | 2,334.46 | 2,044.24 | 14.20% | 2,286.15 | 2.11% |
| <u>Administration</u> | | | | | |
| Thoroughbred | 2,593.84 | 2,271.38 | 14.20% | 2,540.17 | 2.11% |
| Quarterhorse | 2,334.46 | 2,044.24 | 14.20% | 2,286.15 | 2.11% |
| Paint & Appaloosa | 259.38 | 227.14 | 14.19% | 254.02 | 2.11% |
| <u>Benevolence</u> | | | | | |
| Thoroughbred | 1,296.92 | 1,135.69 | 14.20% | 1,270.08 | 2.11% |
| Quarterhorse | 1,167.23 | 1,022.12 | 14.20% | 1,143.08 | 2.11% |
| Paint & Appaloosa | 129.69 | 113.57 | 14.19% | 127.01 | 2.11% |
| <u>Promotions</u> | | | | | |
| Thoroughbred | 2,593.84 | 2,271.38 | 14.20% | 2,540.17 | 2.11% |
| Quarterhorse | 2,334.46 | 2,044.24 | 14.20% | 2,286.15 | 2.11% |
| Paint & Appaloosa | 259.38 | 227.14 | 14.19% | 254.02 | 2.11% |
| Licensee | 1,037,536.16 | 908,550.26 | 14.20% | 1,016,066.73 | 2.11% |



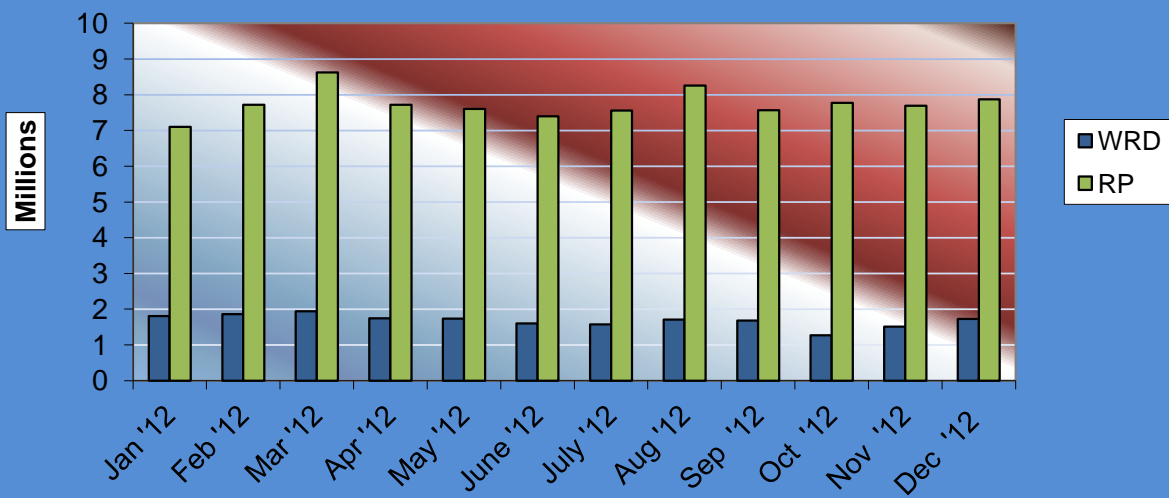
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
December 2012**

| <u>Remington Park</u> | <u>CURRENT MONTH</u> | <u>PRIOR MONTH</u> | <u>% CHANGE</u> | <u>December 2011</u> | <u>% CHANGE</u> |
|-----------------------------|----------------------|--------------------|-----------------|----------------------|-----------------|
| Gaming Days | 31 | 30 | 3.33% | 31 | 0.00% |
| Opening Date | 11/21/05 | | | | |
| Adjusted Gross Revenue | 7,875,222.81 | 7,693,218.02 | 2.37% | 7,497,952.57 | 5.03% |
| State Tax | | | | | |
| Higher Education Trust Fund | 283,508.02 | 276,955.85 | 2.37% | 269,926.29 | 5.03% |
| Education Reform | 2,079,058.82 | 2,031,009.56 | 2.37% | 1,979,459.48 | 5.03% |
| Purse Fund | | | | | |
| <u>Purses</u> | | | | | |
| Thoroughbred | 626,080.21 | 611,610.82 | 2.37% | 596,087.22 | 5.03% |
| Quarterhorse | 535,121.39 | 522,754.16 | 2.37% | 509,485.87 | 5.03% |
| Paint & Appaloosa | 69,695.72 | 68,084.98 | 2.37% | 66,356.87 | 5.03% |
| Breeding Development Fund | | | | | |
| <u>Special Account</u> | | | | | |
| Thoroughbred | 141,754.01 | 138,477.92 | 2.37% | 134,963.15 | 5.03% |
| Quarterhorse | 155,929.41 | 152,325.72 | 2.37% | 148,459.46 | 5.03% |
| Paint & Appaloosa | 7,087.70 | 6,923.90 | 2.37% | 6,748.16 | 5.03% |
| <u>Administration</u> | | | | | |
| Thoroughbred | 7,875.22 | 7,693.22 | 2.37% | 7,497.95 | 5.03% |
| Quarterhorse | 7,087.70 | 6,923.90 | 2.37% | 6,748.16 | 5.03% |
| Paint & Appaloosa | 787.52 | 769.32 | 2.37% | 749.80 | 5.03% |
| <u>Benevolence</u> | | | | | |
| Thoroughbred | 3,937.62 | 3,846.61 | 2.37% | 3,748.98 | 5.03% |
| Quarterhorse | 3,543.85 | 3,461.95 | 2.37% | 3,374.08 | 5.03% |
| Paint & Appaloosa | 393.77 | 384.66 | 2.37% | 374.90 | 5.03% |
| <u>Promotions</u> | | | | | |
| Thoroughbred | 7,875.22 | 7,693.22 | 2.37% | 7,497.95 | 5.03% |
| Quarterhorse | 7,087.70 | 6,923.90 | 2.37% | 6,748.16 | 5.03% |
| Paint & Appaloosa | 787.52 | 769.32 | 2.37% | 749.80 | 5.03% |
| Licensee | 3,937,611.41 | 3,846,609.01 | 2.37% | 3,748,976.29 | 5.03% |



**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
December 2012**

**ADJUSTED GROSS REVENUE
PREVIOUS TWELVE MONTHS**





OFFICE OF THE STATE AUDITOR AND INSPECTOR

2300 N. LINCOLN BOULEVARD, ROOM 100

OKLAHOMA CITY, OK 73105-4896

WWW.SAI.OK.GOV