CONTRACT AUDIT

OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK

September 2013

Independently serving the citizens of Oklahoma by promoting the accountability and fiscal integrity of governmental funds.

Oklahoma State Auditor & Inspector
Gary A. Jones, CPA, CFE
OKLAHOMA HORSE RACING COMMISSION
AUDIT REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
SEPTEMBER 2013
October 15, 2013

TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

Transmitted herewith is the Audit Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of September 2013. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector’s contract with the Oklahoma Horse Racing Commission (OHRC) and Title 3A of the Oklahoma Statutes for Gaming.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR
OKLAHOMA HORSE RACING COMMISSION
Audit REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF SEPTEMBER 2013

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<tr>
<td>TOTAL GAMING REVENUE</td>
<td>5</td>
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<tr>
<td>COMPARISON OF PRIOR MONTH AND PRIOR YEAR MONTH</td>
<td>6</td>
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<td>YEAR TO DATE GAMING TOTALS</td>
<td>7</td>
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<td>8</td>
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<td>PRIOR TWELVE MONTH GRAPH</td>
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TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We performed an audit in accordance with the OHRC Gaming Contract and Title 3A of the Oklahoma Statutes for Gaming. The information presented in this report is derived from gaming data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of September 2013.

Because our procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express such an opinion on the information. This report relates only to this information and does not extend to any financial statements of the racetracks or racinos.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

October 15, 2013
WILL ROGERS REMINGTON TOTAL

<table>
<thead>
<tr>
<th>Will Rogers Downs</th>
<th>Remington Park</th>
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<tr>
<td>Opening Date</td>
<td>12/09/05</td>
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<tr>
<td>Adjusted Gross Revenue</td>
<td><strong>$8,902,428.66</strong></td>
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<tr>
<td>State Tax</td>
<td></td>
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<tr>
<td>Higher Education Trust Fund</td>
<td>247,081.84</td>
</tr>
<tr>
<td>Education Reform</td>
<td>1,811,933.53</td>
</tr>
<tr>
<td>Purse Fund</td>
<td></td>
</tr>
<tr>
<td>Purses</td>
<td></td>
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<tr>
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<td>845,734.69</td>
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<tr>
<td>Quarterhorse</td>
<td>734,440.04</td>
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<tr>
<td>Paint &amp; Appaloosa</td>
<td>92,320.66</td>
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<tr>
<td>Breeding Development Fund</td>
<td></td>
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<td>Special Account</td>
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<td>Administration</td>
<td></td>
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<tr>
<td>Thoroughbred</td>
<td>10,431.71</td>
</tr>
<tr>
<td>Quarterhorse</td>
<td>9,388.54</td>
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<tr>
<td>Paint &amp; Appaloosa</td>
<td>1,043.17</td>
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<td>Benevolence</td>
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<tr>
<td>Thoroughbred</td>
<td>5,215.86</td>
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<td>4,694.26</td>
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<tr>
<td>Paint &amp; Appaloosa</td>
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<tr>
<td>Thoroughbred</td>
<td>10,431.71</td>
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<tr>
<td>Quarterhorse</td>
<td>9,388.54</td>
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<tr>
<td>Paint &amp; Appaloosa</td>
<td>1,043.17</td>
</tr>
<tr>
<td>Licensee</td>
<td><strong>$4,757,070.94</strong></td>
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</table>
### Gaming Days
- **TOTAL:** 60
- **Prior Month:** 62
- **% Change:** -3.23%
- **Year:** 60
- **% Change:** 0.00%

### Opening Date

### Adjusted Gross Revenue
- **Current Month:** $8,902,428.66
- **Prior Month:** $9,487,663.21
- **% Change:** -6.17%
- **Year:** $9,246,940.94
- **% Change:** -3.73%

### State Tax
- **Higher Education Trust Fund:**
  - **Current Month:** 247,081.84
  - **Prior Month:** 256,978.64
  - **% Change:** -3.85%
  - **Year:** 247,196.13
  - **% Change:** -0.05%
- **Education Reform:**
  - **Current Month:** 1,811,933.53
  - **Prior Month:** 1,884,509.97
  - **% Change:** -3.85%
  - **Year:** 1,812,771.60
  - **% Change:** -0.05%

### Purse Fund

#### Purses
- **Thoroughbred:**
  - **Current Month:** 845,734.69
  - **Prior Month:** 911,632.31
  - **% Change:** -7.23%
  - **Year:** 895,944.60
  - **% Change:** -5.60%
- **Quarterhorse:**
  - **Current Month:** 734,440.04
  - **Prior Month:** 791,376.37
  - **% Change:** -7.19%
  - **Year:** 779,096.65
  - **% Change:** -5.73%
- **Paint & Appaloosa:**
  - **Current Month:** 92,320.66
  - **Prior Month:** 99,559.75
  - **% Change:** -7.27%
  - **Year:** 97,635.21
  - **% Change:** -5.44%

#### Breeding Development Fund

#### Special Account
- **Thoroughbred:**
  - **Current Month:** 171,357.21
  - **Prior Month:** 185,212.37
  - **% Change:** -7.48%
  - **Year:** 179,697.53
  - **% Change:** -4.64%
- **Quarterhorse:**
  - **Current Month:** 180,942.67
  - **Prior Month:** 195,783.86
  - **% Change:** -7.58%
  - **Year:** 188,981.30
  - **% Change:** -4.25%
- **Paint & Appaloosa:**
  - **Current Month:** 9,388.54
  - **Prior Month:** 10,124.97
  - **% Change:** -7.27%
  - **Year:** 9,929.01
  - **% Change:** -5.44%

#### Administration
- **Thoroughbred:**
  - **Current Month:** 10,431.71
  - **Prior Month:** 11,249.69
  - **% Change:** -7.27%
  - **Year:** 11,032.23
  - **% Change:** -5.44%
- **Quarterhorse:**
  - **Current Month:** 9,388.54
  - **Prior Month:** 10,124.97
  - **% Change:** -7.27%
  - **Year:** 9,929.01
  - **% Change:** -5.44%
- **Paint & Appaloosa:**
  - **Current Month:** 1,043.17
  - **Prior Month:** 1,124.97
  - **% Change:** -7.27%
  - **Year:** 1,103.23
  - **% Change:** -5.44%

#### Benevolence
- **Thoroughbred:**
  - **Current Month:** 5,215.86
  - **Prior Month:** 5,624.84
  - **% Change:** -7.27%
  - **Year:** 5,516.12
  - **% Change:** -5.44%
- **Quarterhorse:**
  - **Current Month:** 4,694.26
  - **Prior Month:** 5,062.36
  - **% Change:** -7.27%
  - **Year:** 4,964.50
  - **% Change:** -5.44%
- **Paint & Appaloosa:**
  - **Current Month:** 521.58
  - **Prior Month:** 562.48
  - **% Change:** -7.27%
  - **Year:** 551.61
  - **% Change:** -5.44%

#### Promotions
- **Thoroughbred:**
  - **Current Month:** 10,431.71
  - **Prior Month:** 11,249.69
  - **% Change:** -7.27%
  - **Year:** 11,032.23
  - **% Change:** -5.44%
- **Quarterhorse:**
  - **Current Month:** 9,388.54
  - **Prior Month:** 10,124.97
  - **% Change:** -7.27%
  - **Year:** 9,929.01
  - **% Change:** -5.44%
- **Paint & Appaloosa:**
  - **Current Month:** 1,043.17
  - **Prior Month:** 1,124.97
  - **% Change:** -7.27%
  - **Year:** 1,103.23
  - **% Change:** -5.44%

### Licensee
- **Current Month:** $4,757,070.94
- **Prior Month:** $5,096,236.78
- **% Change:** -6.66%
- **Year:** $4,980,527.74
- **% Change:** -4.49%
### WILL ROGERS REMINGTON TOTAL DOWNS PARK

**Gaming Days This Year**  
- TOTAL: 546  
- ROGERS DOWNS: 273  
- REMINGTON PARK: 273  

**Opening Date**  
- ROGERS DOWNS: 12/09/05  
- REMINGTON PARK: 11/21/05

**Adjusted Gross Revenue**  
- TOTAL: $85,433,300.40  
- ROGERS DOWNS: $14,388,175.04  
- REMINGTON PARK: $71,045,125.36

**State Tax**  
- Higher Education Trust Fund:  
  - TOTAL: 1,590,282.62  
  - ROGERS DOWNS: 172,658.09  
  - REMINGTON PARK: 1,417,624.53  
- Education Reform:  
  - TOTAL: 11,662,072.47  
  - ROGERS DOWNS: 1,266,159.39  
  - REMINGTON PARK: 10,395,913.08

**Purse Fund**  
**Purses**  
- Thoroughbred:  
  - TOTAL: 9,295,744.30  
  - ROGERS DOWNS: 1,660,156.83  
  - REMINGTON PARK: 7,635,587.47  
- Quarterhorse:  
  - TOTAL: 8,046,168.48  
  - ROGERS DOWNS: 1,519,902.21  
  - REMINGTON PARK: 6,526,266.27  
- Paint & Appaloosa:  
  - TOTAL: 1,018,877.38  
  - ROGERS DOWNS: 168,878.02  
  - REMINGTON PARK: 849,999.36

**Breeding Development Fund**  
**Special Account**  
- Thoroughbred:  
  - TOTAL: 1,929,176.03  
  - ROGERS DOWNS: 200,363.77  
  - REMINGTON PARK: 1,728,812.26  
- Quarterhorse:  
  - TOTAL: 2,056,259.80  
  - ROGERS DOWNS: 154,566.32  
  - REMINGTON PARK: 1,901,693.48  
- Paint & Appaloosa:  
  - TOTAL: 103,614.68  
  - ROGERS DOWNS: 17,174.04  
  - REMINGTON PARK: 86,440.64

**Administration**  
- Thoroughbred:  
  - TOTAL: 115,127.38  
  - ROGERS DOWNS: 19,082.26  
  - REMINGTON PARK: 96,045.12  
- Quarterhorse:  
  - TOTAL: 103,614.68  
  - ROGERS DOWNS: 17,174.04  
  - REMINGTON PARK: 86,440.64  
- Paint & Appaloosa:  
  - TOTAL: 11,512.74  
  - ROGERS DOWNS: 1,908.23  
  - REMINGTON PARK: 9,604.51

**Benevolence**  
- Thoroughbred:  
  - TOTAL: 57,563.70  
  - ROGERS DOWNS: 9,541.15  
  - REMINGTON PARK: 48,022.55  
- Quarterhorse:  
  - TOTAL: 51,807.29  
  - ROGERS DOWNS: 8,587.01  
  - REMINGTON PARK: 43,220.28  
- Paint & Appaloosa:  
  - TOTAL: 5,756.36  
  - ROGERS DOWNS: 954.12  
  - REMINGTON PARK: 4,802.24

**Promotions**  
- Thoroughbred:  
  - TOTAL: 115,127.38  
  - ROGERS DOWNS: 19,082.26  
  - REMINGTON PARK: 96,045.12  
- Quarterhorse:  
  - TOTAL: 103,614.68  
  - ROGERS DOWNS: 17,174.04  
  - REMINGTON PARK: 86,440.64  
- Paint & Appaloosa:  
  - TOTAL: 11,512.74  
  - ROGERS DOWNS: 1,908.23  
  - REMINGTON PARK: 9,604.51

**Licensee**  
- TOTAL: $49,155,467.69  
- ROGERS DOWNS: $9,132,905.03  
- REMINGTON PARK: $40,022,562.66

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**Graph:**
- ADJUSTED GROSS REVENUE
- STATE TAX
- PURSES
- B.D.F.S.A.
- ADMINISTRATION
- BENEVOLENCE
- PROMOTION
- LICENSEE

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<table>
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<tr>
<th></th>
<th>CURRENT</th>
<th>PRIOR</th>
<th>% CHANGE</th>
<th>September 2012</th>
<th>% CHANGE</th>
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<td>Thoroughbred</td>
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<tr>
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<td>1,969.63</td>
<td>2,073.84</td>
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<td>2,304.27</td>
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<td>Paint &amp; Appaloosa</td>
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<td>230.43</td>
<td>-5.03%</td>
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<tr>
<td><strong>Licensee</strong></td>
<td>875,392.23</td>
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<td>-5.03%</td>
<td>$1,007,070.02</td>
<td>-13.08%</td>
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**Diagram:**
- Adjusted Gross Revenue
- State Tax
- Purse Fund
- Breeding Development Fund
- Administration
- Benevolence
- Promotions
- Licensee

**Legend:**
- Current Month
- Prior Month
**Remington Park**

<table>
<thead>
<tr>
<th></th>
<th>CURRENT MONTH</th>
<th>PRIOR MONTH</th>
<th>CHANGE</th>
<th>September 2012</th>
<th>% CHANGE</th>
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<tbody>
<tr>
<td>Gaming Days</td>
<td>30</td>
<td>31</td>
<td>-3.23%</td>
<td>30</td>
<td>0.00%</td>
</tr>
<tr>
<td>Opening Date</td>
<td>11/21/05</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Adjusted Gross Revenue</td>
<td>7,443,441.61</td>
<td>7,951,481.93</td>
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<td>$7,568,490.90</td>
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**State Tax**

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<th>Prior</th>
<th>CHANGE</th>
<th>Current 2012</th>
<th>% CHANGE</th>
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<td>Higher Education Trust Fund</td>
<td>229,574.00</td>
<td>238,544.46</td>
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<td>Education Reform</td>
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**Purse Fund**

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<th>Current</th>
<th>Prior</th>
<th>CHANGE</th>
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<th>% CHANGE</th>
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<td>Quarterhorse</td>
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<td>Paint &amp; Appaloosa</td>
<td>72,952.60</td>
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<td>75,353.79</td>
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**Breeding Development Fund**

<table>
<thead>
<tr>
<th>Purse Type</th>
<th>Current</th>
<th>Prior</th>
<th>CHANGE</th>
<th>Current 2012</th>
<th>% CHANGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thoroughbred</td>
<td>148,378.16</td>
<td>161,017.51</td>
<td>-7.85%</td>
<td>153,261.94</td>
<td>-3.19%</td>
</tr>
<tr>
<td>Quarterhorse</td>
<td>163,215.98</td>
<td>177,119.26</td>
<td>-7.85%</td>
<td>168,588.13</td>
<td>-3.19%</td>
</tr>
<tr>
<td>Paint &amp; Appaloosa</td>
<td>7,418.91</td>
<td>8,050.88</td>
<td>-7.85%</td>
<td>7,663.10</td>
<td>-3.19%</td>
</tr>
</tbody>
</table>

**Administration**

<table>
<thead>
<tr>
<th>Purse Type</th>
<th>Current</th>
<th>Prior</th>
<th>CHANGE</th>
<th>Current 2012</th>
<th>% CHANGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thoroughbred</td>
<td>8,243.23</td>
<td>8,945.42</td>
<td>-7.85%</td>
<td>8,514.55</td>
<td>-3.19%</td>
</tr>
<tr>
<td>Quarterhorse</td>
<td>7,418.91</td>
<td>8,050.88</td>
<td>-7.85%</td>
<td>7,663.10</td>
<td>-3.19%</td>
</tr>
<tr>
<td>Paint &amp; Appaloosa</td>
<td>824.32</td>
<td>894.54</td>
<td>-7.85%</td>
<td>851.46</td>
<td>-3.19%</td>
</tr>
</tbody>
</table>

**Benevolence**

<table>
<thead>
<tr>
<th>Purse Type</th>
<th>Current</th>
<th>Prior</th>
<th>CHANGE</th>
<th>Current 2012</th>
<th>% CHANGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thoroughbred</td>
<td>4,121.62</td>
<td>4,472.70</td>
<td>-7.85%</td>
<td>4,257.28</td>
<td>-3.19%</td>
</tr>
<tr>
<td>Quarterhorse</td>
<td>3,709.44</td>
<td>4,025.44</td>
<td>-7.85%</td>
<td>3,831.55</td>
<td>-3.19%</td>
</tr>
<tr>
<td>Paint &amp; Appaloosa</td>
<td>412.16</td>
<td>447.27</td>
<td>-7.85%</td>
<td>425.73</td>
<td>-3.19%</td>
</tr>
</tbody>
</table>

**Promotions**

<table>
<thead>
<tr>
<th>Purse Type</th>
<th>Current</th>
<th>Prior</th>
<th>CHANGE</th>
<th>Current 2012</th>
<th>% CHANGE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thoroughbred</td>
<td>8,243.23</td>
<td>8,945.42</td>
<td>-7.85%</td>
<td>8,514.55</td>
<td>-3.19%</td>
</tr>
<tr>
<td>Quarterhorse</td>
<td>7,418.91</td>
<td>8,050.88</td>
<td>-7.85%</td>
<td>7,663.10</td>
<td>-3.19%</td>
</tr>
<tr>
<td>Paint &amp; Appaloosa</td>
<td>824.32</td>
<td>894.54</td>
<td>-7.85%</td>
<td>851.46</td>
<td>-3.19%</td>
</tr>
</tbody>
</table>

**Licensee**

<table>
<thead>
<tr>
<th></th>
<th>Current</th>
<th>Prior</th>
<th>CHANGE</th>
<th>Current 2012</th>
<th>% CHANGE</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>3,881,678.71</td>
<td>4,174,528.01</td>
<td>-7.02%</td>
<td>$3,973,457.72</td>
<td>-2.31%</td>
</tr>
</tbody>
</table>

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**Graph:**

- **Adjusted Gross Revenue**
- **State Tax**
- **Purse**
- **Education Reform**
- **Breeding Development Fund**
- **Administration**
- **Benevolence**
- **Promotions**
- **Licensee**

- Current month
- Prior month

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