

STATISTICAL AUDIT

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING
OPERATIONS - WILL ROGERS DOWNS AND
REMINGTON PARK**

October 2011



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
OCTOBER 2011**

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Oklahoma State Auditor & Inspector

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November 8, 2011

**TO THE MEMBERS OF THE OKLAHOMA
HORSE RACING COMMISSION**

Transmitted herewith is the Statistical Report of Gaming Operations for Will Rogers Downs and Remington Park for the month of November 2011. The report is the result of our monitoring and data accumulation in accordance with the State Auditor and Inspector's contract with the Oklahoma Horse Racing Commission.

The goal of the State Auditor and Inspector is to promote accountability and fiscal integrity in state and local government. Maintaining our independence as we provide this service to the taxpayers of Oklahoma is of utmost importance.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our Office during our engagement.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones". The signature is fluid and cursive, with a long horizontal stroke at the end.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

**OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF GAMING OPERATIONS
WILL ROGERS DOWNS AND REMINGTON PARK
FOR THE MONTH OF OCTOBER 2011**

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TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We compiled the information presented in this report from the statistical data obtained from the gaming vendors and licensees located at Will Rogers Downs and Remington Park for the month of October 2011.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks or racinos taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the gaming departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

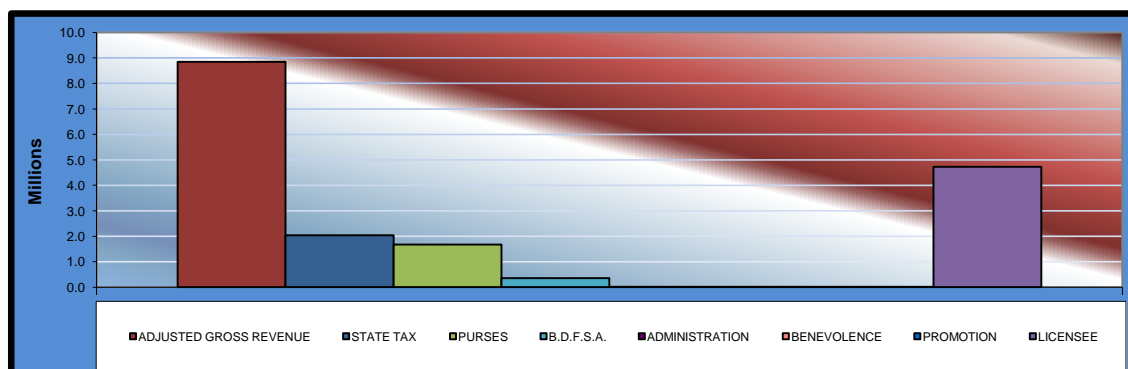
A handwritten signature in blue ink, appearing to read "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

November 8, 2011

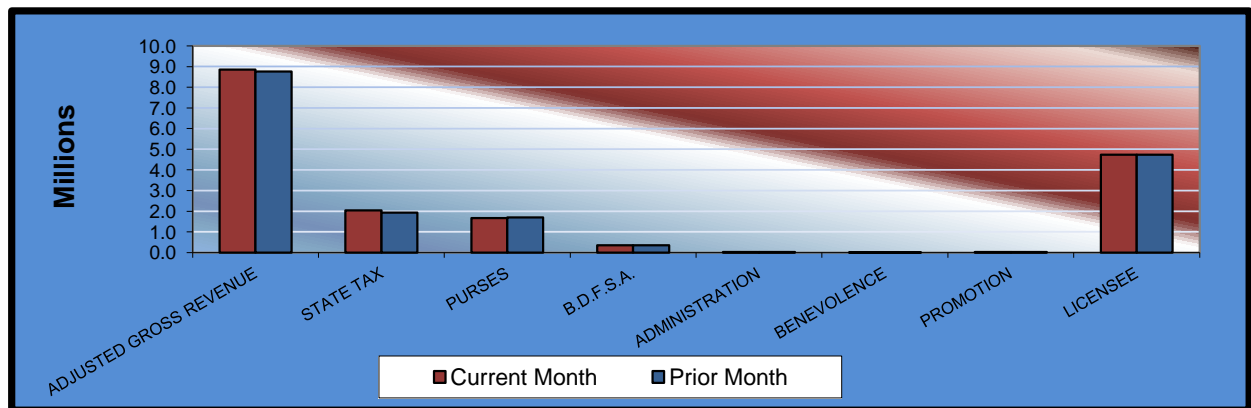
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
OCTOBER 2011**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Month	62	31	31
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$8,851,664.48</u>	<u>\$1,659,205.90</u>	<u>\$7,192,458.58</u>
State Tax			
Higher Education Trust Fund	244,830.39	19,910.47	224,919.92
Education Reform	1,795,422.89	146,010.12	1,649,412.77
Purse Fund			
<u>Purses</u>			
Thoroughbred	844,653.54	216,526.36	628,127.18
Quarterhorse	735,104.59	198,233.63	536,870.96
Paint & Appaloosa	91,949.55	22,025.96	69,923.59
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	168,349.96	26,132.49	142,217.47
Quarterhorse	176,598.57	20,159.35	156,439.22
Paint & Appaloosa	9,350.80	2,239.93	7,110.87
<u>Administration</u>			
Thoroughbred	10,389.78	2,488.81	7,900.97
Quarterhorse	9,350.80	2,239.93	7,110.87
Paint & Appaloosa	1,038.98	248.88	790.10
<u>Benevolence</u>			
Thoroughbred	5,194.89	1,244.40	3,950.49
Quarterhorse	4,675.40	1,119.96	3,555.44
Paint & Appaloosa	519.51	124.45	395.06
<u>Promotions</u>			
Thoroughbred	10,389.78	2,488.81	7,900.97
Quarterhorse	9,350.80	2,239.93	7,110.87
Paint & Appaloosa	1,038.98	248.88	790.10
Licensee	<u>\$4,733,455.27</u>	<u>\$995,523.54</u>	<u>\$3,737,931.73</u>



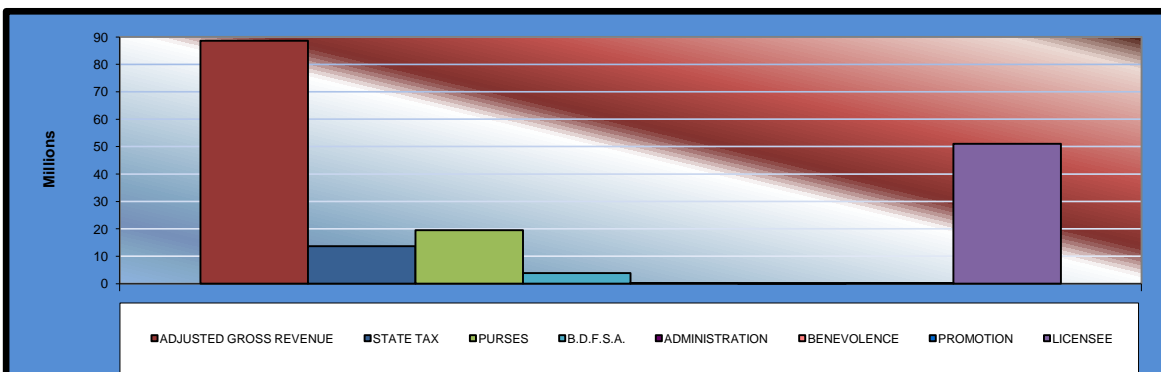
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
OCTOBER 2011**

	<u>TOTAL</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>PRIOR YEAR</u>	<u>% CHANGE</u>
Gaming Days	62	60	3.33%	62	0.00%
Opening Date					
Adjusted Gross Revenue	\$8,851,664.48	\$8,766,527.42	0.97%	\$8,603,408.68	2.89%
State Tax					
Higher Education Trust Fund	244,830.39	231,816.54	5.61%	229,599.52	6.63%
Education Reform	1,795,422.89	1,699,987.94	5.61%	1,683,729.80	6.63%
Purse Fund					
<u>Purses</u>					
Thoroughbred	844,653.54	855,184.05	-1.23%	881,873.71	-4.22%
Quarterhorse	735,104.59	744,684.21	-1.29%	740,031.53	-0.67%
Paint & Appaloosa	91,949.55	93,030.42	-1.16%	90,912.89	1.14%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	168,349.96	169,727.36	-0.81%	119,708.86	40.63%
Quarterhorse	176,598.57	177,736.05	-0.64%	161,392.79	9.42%
Paint & Appaloosa	9,350.80	9,460.72	-1.16%	9,245.38	1.14%
<u>Administration</u>					
Thoroughbred	10,389.78	10,511.91	-1.16%	10,272.65	1.14%
Quarterhorse	9,350.80	9,460.72	-1.16%	9,245.38	1.14%
Paint & Appaloosa	1,038.98	1,051.19	-1.16%	1,027.26	1.14%
<u>Benevolence</u>					
Thoroughbred	5,194.89	5,255.96	-1.16%	5,136.32	1.14%
Quarterhorse	4,675.40	4,730.36	-1.16%	4,622.69	1.14%
Paint & Appaloosa	519.51	525.58	-1.15%	513.63	1.14%
<u>Promotions</u>					
Thoroughbred	10,389.78	10,511.91	-1.16%	10,272.65	1.14%
Quarterhorse	9,350.80	9,460.72	-1.16%	9,245.38	1.14%
Paint & Appaloosa	1,038.98	1,051.19	-1.16%	1,027.26	1.14%
Licensee	\$4,733,455.27	\$4,732,340.59	0.02%	\$4,635,550.98	2.11%



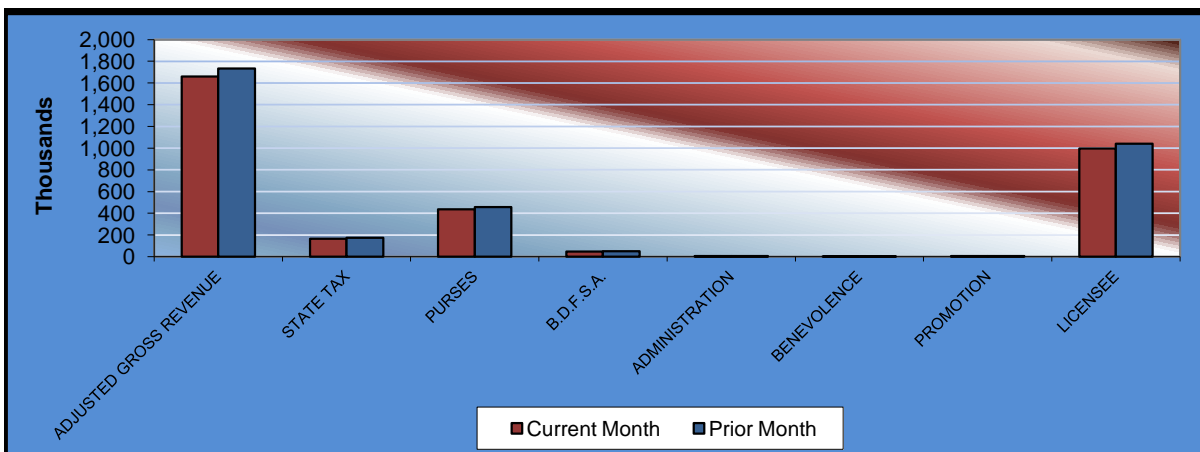
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
OCTOBER 2011**

	<u>TOTAL</u>	<u>WILL ROGERS DOWNS</u>	<u>REMINGTON PARK</u>
Gaming Days This Year	607	303	304
Opening Date		12/09/05	11/21/05
Adjusted Gross Revenue	<u>\$88,558,309.86</u>	<u>\$17,033,948.86</u>	<u>\$71,524,361.00</u>
State Tax			
Higher Education Trust Fund	1,639,284.41	204,407.40	1,434,877.01
Education Reform	12,021,418.81	1,498,987.51	10,522,431.30
Purse Fund			
<u>Purses</u>			
Thoroughbred	9,870,795.13	2,005,430.31	7,865,364.82
Quarterhorse	8,540,113.92	1,836,006.04	6,704,107.88
Paint & Appaloosa	1,058,241.28	204,000.68	854,240.60
Breeding Development Fund			
<u>Special Account</u>			
Thoroughbred	1,787,795.06	242,034.71	1,545,760.35
Quarterhorse	1,952,617.25	186,712.48	1,765,904.77
Paint & Appaloosa	107,617.77	20,745.83	86,871.94
<u>Administration</u>			
Thoroughbred	119,575.27	23,050.92	96,524.35
Quarterhorse	107,617.77	20,745.83	86,871.94
Paint & Appaloosa	11,957.52	2,305.09	9,652.43
<u>Benevolence</u>			
Thoroughbred	59,787.65	11,525.45	48,262.20
Quarterhorse	53,808.88	10,372.92	43,435.96
Paint & Appaloosa	5,978.76	1,152.54	4,826.22
<u>Promotions</u>			
Thoroughbred	119,575.27	23,050.92	96,524.35
Quarterhorse	107,617.77	20,745.83	86,871.94
Paint & Appaloosa	11,957.52	2,305.09	9,652.43
Licensee	\$50,982,549.82	\$10,720,369.31	\$40,262,180.51



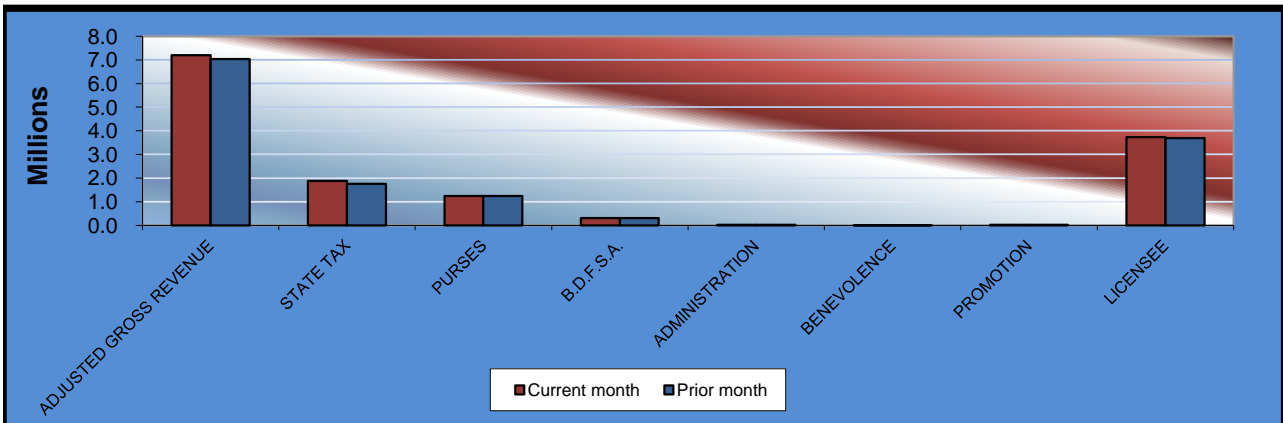
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
OCTOBER 2011**

<u>Will Rogers Downs</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>OCTOBER 2010</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	30	3.33%
Opening Date	12/09/05				
Adjusted Gross Revenue	\$1,659,205.90	\$1,732,182.57	-4.21%	\$1,583,485.67	4.78%
State Tax					
Higher Education Trust Fund	19,910.47	20,786.19	-4.21%	19,001.83	4.78%
Education Reform	146,010.12	152,432.07	-4.21%	139,346.74	4.78%
Purse Fund					
<u>Purses</u>					
Thoroughbred	216,526.36	226,049.83	-4.21%	206,644.87	4.78%
Quarterhorse	198,233.63	206,952.51	-4.21%	189,186.95	4.78%
Paint & Appaloosa	22,025.96	22,994.72	-4.21%	21,020.78	4.78%
<u>Breeding Development Fund</u>					
<u>Special Account</u>					
Thoroughbred	26,132.49	27,281.88	-4.21%	24,939.90	4.78%
Quarterhorse	20,159.35	21,046.02	-4.21%	19,239.35	4.78%
Paint & Appaloosa	2,239.93	2,338.45	-4.21%	2,137.71	4.78%
<u>Administration</u>					
Thoroughbred	2,488.81	2,598.27	-4.21%	2,375.23	4.78%
Quarterhorse	2,239.93	2,338.45	-4.21%	2,137.71	4.78%
Paint & Appaloosa	248.88	259.83	-4.21%	237.52	4.78%
<u>Benevolence</u>					
Thoroughbred	1,244.40	1,299.14	-4.21%	1,187.61	4.78%
Quarterhorse	1,119.96	1,169.22	-4.21%	1,068.85	4.78%
Paint & Appaloosa	124.45	129.90	-4.20%	118.76	4.79%
<u>Promotions</u>					
Thoroughbred	2,488.81	2,598.27	-4.21%	2,375.23	4.78%
Quarterhorse	2,239.93	2,338.45	-4.21%	2,137.71	4.78%
Paint & Appaloosa	248.88	259.83	-4.21%	237.52	4.78%
Licensee	\$995,523.54	\$1,039,309.54	-4.21%	\$950,091.40	4.78%



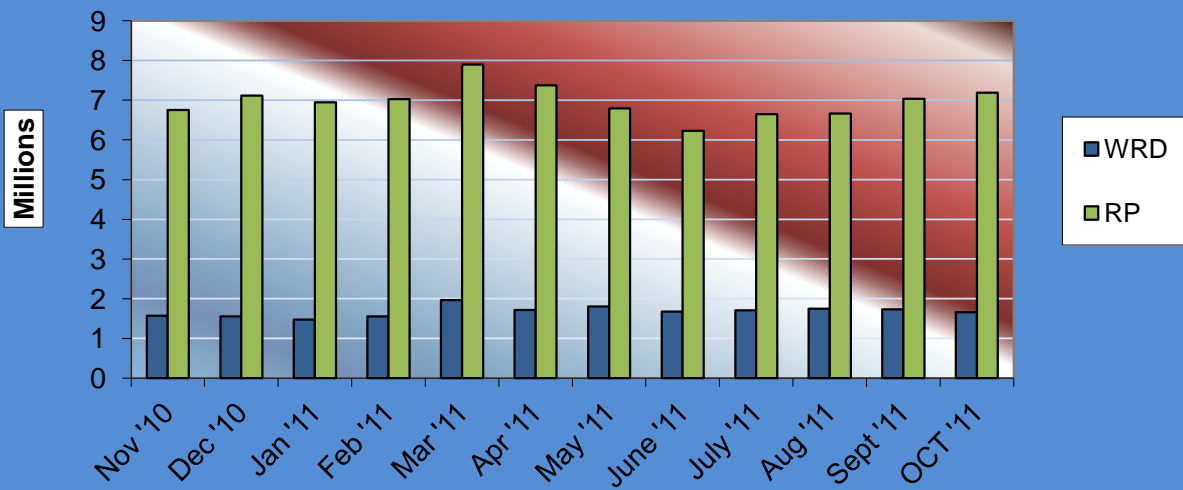
**OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
OCTOBER 2011**

<u>Remington Park</u>	<u>CURRENT MONTH</u>	<u>PRIOR MONTH</u>	<u>% CHANGE</u>	<u>OCTOBER 2010</u>	<u>% CHANGE</u>
Gaming Days	31	30	3.33%	31	0.00%
Opening Date	11/21/05				
Adjusted Gross Revenue	\$7,192,458.58	\$7,034,344.85	2.25%	\$7,019,923.01	2.46%
State Tax					
Higher Education Trust Fund	224,919.92	211,030.35	6.58%	210,597.69	6.80%
Education Reform	1,649,412.77	1,547,555.87	6.58%	1,544,383.06	6.80%
Purse Fund					
<u>Purses</u>					
Thoroughbred	628,127.18	629,134.22	-0.16%	675,228.84	-6.98%
Quarterhorse	536,870.96	537,731.70	-0.16%	550,844.58	-2.54%
Paint & Appaloosa	69,923.59	70,035.70	-0.16%	69,892.11	0.05%
Breeding Development Fund					
<u>Special Account</u>					
Thoroughbred	142,217.47	142,445.48	-0.16%	94,768.96	50.07%
Quarterhorse	156,439.22	156,690.03	-0.16%	142,153.44	10.05%
Paint & Appaloosa	7,110.87	7,122.27	-0.16%	7,107.67	0.05%
<u>Administration</u>					
Thoroughbred	7,900.97	7,913.64	-0.16%	7,897.42	0.04%
Quarterhorse	7,110.87	7,122.27	-0.16%	7,107.67	0.05%
Paint & Appaloosa	790.10	791.36	-0.16%	789.74	0.05%
<u>Benevolence</u>					
Thoroughbred	3,950.49	3,956.82	-0.16%	3,948.71	0.05%
Quarterhorse	3,555.44	3,561.14	-0.16%	3,553.84	0.05%
Paint & Appaloosa	395.06	395.68	-0.16%	394.87	0.05%
<u>Promotions</u>					
Thoroughbred	7,900.97	7,913.64	-0.16%	7,897.42	0.04%
Quarterhorse	7,110.87	7,122.27	-0.16%	7,107.67	0.05%
Paint & Appaloosa	790.10	791.36	-0.16%	789.74	0.05%
Licensee	\$3,737,931.73	\$3,693,031.05	1.22%	\$3,685,459.58	1.42%



OKLAHOMA STATE AUDITOR & INSPECTOR
GAMING AT OKLAHOMA HORSE RACING TRACKS
OCTOBER 2011

ADJUSTED GROSS REVENUE
PREVIOUS TWELVE MONTHS





OFFICE OF THE STATE AUDITOR AND INSPECTOR

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OKLAHOMA CITY, OK 73105-4896

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