RESOLUTION 18-9-5

OCT 17 2018

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF **BOLEY**, EXPRESSING THE INTENT OF THE TOWN OF **BOLEY** TO COMPLY WITH AND OPERATE IN ACCORDANCE WITH THE "MUNICIPAL BUDGET ACT" AND TO BEGIN APPLICATION OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR **2018.**

WHEREAS, the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes) provides an alternative budget procedure for municipal governments; and WHEREAS, this Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implements generally accepted standards of financial management; and

WHEREAS, the Town of **BOLEY** may elect to come under the Municipal Budget Act by adoption of a resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF **BOLEY** THAT:

1. The Town of <u>BOLEY</u> elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes); and

2. The provisions of the Municipal Budget Act will be effective for the Town of **BOLEY** beginning with the budget for fiscal year **2018** which begins on July 1, 2018, and will, as provide in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting; and

3. The Chief Executive Officer, as defined in the Act is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN of **BOLEY** this <u>5th</u> day of <u>September 2018.</u>

Francis M. Shelton Dr. Francis Shelton, Mayor

Ms. Renee' Esters, Town Clerk

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Objecte

AFFIDAVIT OF PUBLICATION

State of Oklahoma, County of Okfuskee, ss:

Kay Thompson, of lawful age, being first duly sworn, states that she is the Publisher of the Okemah News Leader, a newspaper printed and published at Okemah, Okfuskee County, Oklahoma, and which said newspaper has a general paid circulation in said County, and said newspaper has been published continuously and uninterruptedly in said county for a period of more than One Hundred Four consecutive weeks prior to the first publication of the following notice:

Budget Summary

a copy of which is hereto attached, and that said notice was duly printed and published in regular consecutive issues of said newspaper on the following dates:

September 20, 2018

Affiant further says that said newspaper comes within all the prescriptions and requirements of Section 106, Title 25, Oklahoma Statues 1981, as amended, and meets all other requirements of the laws of the State of Oklahoma with reference to legal publications.

Signature

Subscribed and sworn to before me this 20th day of September, 2018.

Pamela Thompson, Notary Public

My commission expires: October 1, 2020 My commission number is 12009281



Publisher's Fee

\$48.90

LEGAL NOTICE
Town of Boley

A public hearing on the FY 18-19 budget will be held at 7:00 p.m.,
September 24th, 2018, at the Boley Town Hall located at 11 W. 3rd
Street, Boley, Oklahoma 74829, for the purposes of discussing and
developing the Town's Budget. The public hearing is open to the
public and citizens comments on the proposed budget will be welcomed. A copy of the proposed budget is available in the office of
the Town Clerk.

Renee D. Esters,

Renee D. Esters, Town of Boley Clerk FISCAL YEAR 2018-2019 SUMMARY OF REVENUES BY SOURCE-GENERAL FUND INCOME

	INCO	MIC		
	Prior	Current	Current	Budget
	Year	Year	Year	Year
	Actual	Budget	Actual	
Resources	FY 16-17	FY 17-18	FY-17-18	FY 18-19
Sales Taxes	42,975	54,000	35,531	39,253
Cigar & Cigarette Taxes	516		599	5557
Alcoholic Beverage Tax	15,720	25,000	16,626	17,789
Franchise Taxes	7,897	15,000	10,215	11,237
Occupation Tax	400	550	500	600
Police Fines	52,402	52,000	28,555	46,852
Other Revenues	28,472	30,000	49,151	39,575
Garbage Fees	15,926	22,000	13,411	14,668
Municipal Court	4,619	5,000	1,521	3,070
Motor Vehicle Taxes	8,041	12,000	7,453	7,747
Grants	2,000	2,000	2,000	2,000
Total Resources	178,968	218,390	165,562	183,348
Expenditures				
Personnel Services	43,276	83,512	48,083	45,680
Police Department	32,621	67,560	23,578	30,711
Fire Department	4,518	3,000	3,750	4,134
Street & Alley	4,742	19,360	3,652	4,197
Garbage	18,183	16,083	19,083	18,633
General Expenses	86,047	50,000	46,556	66,302
Total Expenditures Thursday, September 20	189,387 , 2018	239,515	144,702	169,657
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Okemah News Leader

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CERTIFICATE OF EXCISE BOARD ESTIMATE OF NEEDS FOR 2018-2019

Page 2

EXHIBIT "Y"							
County Excise Board's Appropriation	G	eneral	Ind	ustrial	Sinking Fund		
of Income and Revenue)	Fund	В	onds	(Exc. Homesteads)		
Appropriation Approved & Provision Made	\$	-	\$	-	\$	-	
Appropriation of Revenues	\$	2	\$	-	\$	2	
Excess of Assets Over Liabilities	\$	-	\$	-	\$	-/_	
Unclaimed Protest Tax Refunds	\$	-	S	-	\$		
Miscellaneous Estimated Revenues	\$	-	\$	-	\$	¥1	
Est. Value of Surplus Tax in Process	\$		\$	-	\$	-	
Sinking Fund Contributions	\$	-	S	-	\$	-	
Surplus Builing Fund Cash	\$	-	\$		\$	-	
Total Other Than 2017 Tax	\$	-	\$	-	\$	-	
Balance Required	\$	-	\$	-	\$	-	
Add 10% for Delinquency	\$	-	\$	277	\$	-	
Total Required for 2017 Tax	\$	*	\$	-	\$	-	
Rate of Levy Required and Certified (in Mills)	(0.00	0	.00	(0.00	

We further certify that the net assessed valuation of the Property, subject to ad valorem taxes, after the amount of all Homestead deducted in the said County as finally equalized and certified by the State Board of Equalization for the current year 2018-2019 is as follows:

VALUATION AND LEVIES EXCLUDING HOMESTEADS											
County	Real	Personal	Public Service	Total							
Total Valuation,	\$ -	\$ -	-	\$ -							

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof appropriated as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor as provided by law as follows:

Genera 0.00 Mills;

Industrial Bonds

0.00 Mills;

Sinking Fund

0.00 Mills;

Sub-Total

0.00 Mills;

and we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, Assessor may immediately extend said levies upon the Tax Rolls for the year 2019 without regard to any protest that may be filed again any levies, as required by 68 O. S. 1991, Section 2869

Dated at , Oklahoma, this 11 day of

Excise Board Member

Eveise Board Mamban

Excise Board Chairman

Excise Board Secretary