

TOWN OF PADEN
P.O. BOX 65
PADEN, OK 74860
(405-932-4441)

NOTICE OF PUBLIC HEARING

The Board of Trustees of the Town of Paden will hold a public hearing at 6:15 p.m. on June 11, 2015. The purpose of the hearing is to receive in written and oral comments, to hold open discussions, and to answer any questions regarding the Town's proposed budget for Fiscal Year 2015-2016. The following is a summary of the proposed budget. The proposed budget in its entirety is available for inspection in the Town Hall during normal business hours. The adopted budget will also be available for inspection.

BUDGET SUMMARY
FY 2015-2016

	GENERAL FUND	FIRE DEPARTMENT	STREET & ALLEY	CEMETARY GENERAL FUND	CEMETERY PERPETUAL	GRANT WATER TOWER	TOTAL GOVERNMENTAL FUNDS
REVENUE							
FUND BALANCES JUNE 30, 2014*	\$167,053	\$17,898	\$3,376	\$50,333	\$18,477	\$-	\$257,187
ESTIMATED REVENUE	161,400	700	10,050	100	-	-	172,256
TOTAL REVENUE	328,459	18,598	13,426	50,483	18,477	-	429,443
EXPENDITURES							
PERSONAL SERVICES	25,000	3,500	6,500	6,500	-	-	41,500
MAINTENANCE & OPERATIONS	80,000	12,500	11,000	800	-	-	104,300
DUES	619	-	2,000	-	-	-	2,619
CAPITAL OUTLAY	52,000	-	-	-	-	-	52,000
GRANT MATCH	-	-	-	-	-	-	-
TRANSFERS TO OTHER FUNDS	-	-	-	-	-	-	-
TOTAL EXPENDITURES	157,619	16,000	19,500	7,300	-	-	200,419
REVENUE OVER (UNDER) EXPENDITURES	170,840	2,598	(6,074)	43,183	18,477	-	229,024
FUND BALANCE JUNE 30, 2015**	\$348,227	\$20,970	\$12,776	\$89,983	\$19,989	\$-	\$491,945

*ESTIMATED BASED ON FYE 2014 YEAR ENDING BALANCE.
**ESTIMATED BASED ON NOT ABOVE AND CURRENT YEAR BUTGFT.
Thursday, June 4, 2015
Okemah News Leader

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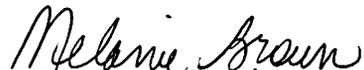
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The Town of Paden Board of Trustees met in a special meeting, Thursday, June 11, 2015 at 6:15 p.m. Those present were Clonda Rogers, Susie Hunter, Perry Mayfield, and clerk Melanie Brown.

Mayor Rogers called the meeting to order.

After reviewing the 2015-2016 budget, Susie made the motion to approve the budget for FY2015-2016. Perry made the 2nd. All voted yes.

Clonda made the motion to adjourn.


Melanie Brown/Town Clerk