

TOWN OF ARCADIA
P. O. Box 268 • 217 North Main Street
Arcadia, Oklahoma 73007

(405) 396-2899

Email: Townhall@TownofArcadia.com

Fax: (405) 396-2869

BUDGET RESOLUTION

NOTICE OF PUBLIC HEARING

2016 - 2017 BUDGET

**BUDGET ADOPTION RESOLUTION
ARCADIA, OKLAHOMA**

RESOLUTION NUMBER 0616-16

**A RESOLUTION APPROVING THE TOWN OF ARCADIA, OKLAHOMA BUDGET FOR
THE FISCAL YEAR 2016-2017 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY.**

WHEREAS, the Town of Arcadia has adopted the provision of the Oklahoma Municipal Budget Act (The Act) applicable to budgeting by purpose in 11 O.S. Section 17-201 through 17-216; and

WHEREAS, the Town of Arcadia is required by such Act to prepare a fiscal year budget containing he estimated and actual income of revenue of the Town and the appropriations of that income and revenue by purpose; and

WHEREAS, the Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2017 (FY 2016-2017) consistent with the Act for the Town of Arcadia, excluding all legally-separate public trusts or authorities of which the Town is beneficiary; and

WHEREAS, the Act in Section 17-215 provides for the Chief Executive Officer of the Town or designee, as authorized by the governing body, to transfer ant unexpended and unencumbered appropriation from one purpose to another; and

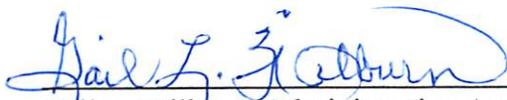
WHEREAS, the budget has been formally presented to the Town of Arcadia at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, the Town of Arcadia has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of Public Hearing in compliance with Section 17-208 of The Act; and

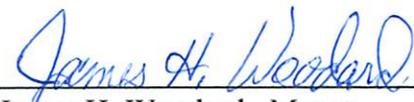
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ARCADIA, OKLAHOMA;

SECTION I. The Board of Trustees of the Town of Arcadia does hereby adopt the FY 2016-2017 Budget on the 16th day of June, 2016 with total income and revenues provided in the amount of \$541,318.00. Legal appropriates (obligating/encumbering limits) are hereby established as follows:

SECTION 2. All transfers of appropriation between purpose, supplemental appropriations of decrease in the total appropriations shall be adopted at a meeting of the Board of Trustees with the State Auditor Inspector.



Gail L. Wilburn, Administrative Assistant



James H. Woodard, Mayor

**NOTICE OF PUBLIC HEARING ON PROPOSED
BUDGETS FOR
THE TOWN OF ARCADIA &
ARCADIA PUBLIC WORKS AUTHORITY
FOR FISCAL YEAR 2016-2017**

Title 11 Oklahoma Statutes Section 17-208, Municipal Budget Act, requires that a public hearing on the proposed annual budget be conducted by the municipal governing body prior to the adoption of the municipal budget. The Board of Trustees of the Town of Arcadia desire to conduct the public hearing on the annual budget for fiscal year 2016-2017.

A Public Hearing on the annual budget for fiscal year 2016-2017 shall be held at Town Hall on Thursday, June 16, 2016 as follows:

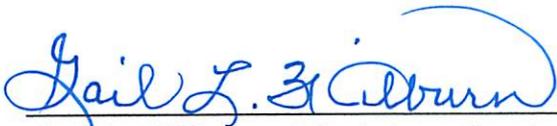
**Arcadia Public Works Authority
6:00 p.m.**

**Town of Arcadia
6:30 p.m.**

or as soon thereafter as possible, in order that any person may present to the governing body comments, recommendations or information on any part of the proposed annual budgets of the Town of Arcadia and The Arcadia Public Works Authority for the fiscal Year 2016-2017.

The proposed budgets are available for review at Town Hall.

Posted this 3rd day of June 2016 at Town Hall and 4 different places in the Town of Arcadia.



Gail L. Wilburn, Administrative Assistant

TOWN OF ARCADIA
P. O. Box 268 • 217 North Main Street
Arcadia, Oklahoma 73007

(405) 396-2899

Email: Townhall@TownofArcadia.com

Fax: (405) 396-2869

TOWN OF ARCADIA BUDGET SUMMARY
July 1, 2016 - June 30, 2017

REVENUE **\$541,318.00**

EXPENDITURES:

General & Administrative \$531,018.00

Health & Safety \$ 10,300.00

TOTAL EXPENDITURES **\$541,318.00**

STREET & ALLEY

1. **Carry-Over Balance** **\$ 3,217.00**

2. **Expenditures** **\$ 5,000.00**