

Unity ~ Pride Commitment

James H. Woodard Mayor

Marcus L. Woodard Vice Mayor

Tommie K. Noble, Sr.
Trustee

Gloriana F. Prim Treasurer

Janice E. Frazier Town Clerk

Town of Arcadia217 N. Main Street ~ P.O. Box 268

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BUDGET RESOLUTION NOTICE OF PUBLIC HEARING 2019 - 2020 BUDGET

BUDGET ADOPTION RESOLUTION ARCADIA, OKLAHOMA

RESOLUTION NUMBER 0620-19

A RESOLUTION APPROVING THE TOWN OF ARCADIA, OKLAHOMA BUDGET FOR THE FISCAL YEAR 2019-2020 AND ESTABLISHING BUDGET AMENDMENT AUTHORITY.

WHEREAS, the Town of Arcadia has adopted the provision of the Oklahoma Municipal Budget Act (The Act) applicable to budgeting by purpose in 11 O.S. Section 17-201 through 17-216; and

WHEREAS, the Town of Arcadia is required by such Act to prepare a fiscal year budget containing he estimated and actual income of revenue of the Town and the appropriations of that income and revenue by purpose; and

WHEREAS, the Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2020 (FY 2019-2020) consistent with the Act for the Town of Arcadia, excluding all legally-separate public trusts or authorities of which the Town is beneficiary; and

WHEREAS, the Act in Section 17-215 provides for the Chief Executive Officer of the Town or designee, as authorized by the governing body, to transfer ant unexpended and unencumbered appropriation from one purpose to another; and

WHEREAS, the budget has been formally presented to the Town of Arcadia at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

WHEREAS, the Town of Arcadia has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of Public Hearing in compliance with Section 17-208 of The Act; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF ARCADIA, OKLAHOMA;

SECTION I. The Board of Trustees of the Town of Arcadia does hereby adopt the FY 2019-2020 Budget on the 20th day of June, 2019 with total income and revenues provided in the amount of \$556,795.00. Legal appropriates (obligating/encumbering limits) are hereby established as follows:

SECTION 2. All transfers of appropriation between purpose, supplemental appropriations of decrease in the total appropriations shall be adopted at a meeting of the Board of Trustees with the State Auditor Inspector.

anice E. Frazier, Town Clerk

ames H. Woodard, Mayor

NOTICE OF PUBLIC HEARING ON PROPOSED BUDGETS FOR THE TOWN OF ARCADIA & ARCADIA PUBLIC WORKS AUTHORITY FOR FISCAL YEAR 2019-2020

Title 11 Oklahoma Statues Section 17-208, Municipal Budget Act, requires that a public hearing on the proposed annual budgets be conducted by the municipal governing body prior to the adoption of the municipal budgets. The Board of Trustees of the Town of Arcadia desire to conduct the public hearings on the annual budgets for fiscal year 2019-2020.

A Public Hearing on the annual budgets for fiscal year 2019-2020 shall be held at Town Hall on Thursday, June 20, 2019 as follows:

Arcadia Public Works Authority 6:00 p.m.

Town of Arcadia 6:30 p.m.

or as soon thereafter as possible, in order that any person may present to the governing body comments, recommendations or information on any part of the proposed annual budgets of the Town of Arcadia and The Arcadia Public Works Authority for the fiscal Year 2019-2020.

The proposed budgets are available for review at Town Hall.

Posted this 17th day of June 2019 at Town Hall and 4 different places in the Town of Arcadia.

Janice E. Frazier, Town Clerk

217 North Main

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TOWN OF ARCADIA BUDGET SUMMARY July 1, 2019 - June 30, 2020

REVENUE \$556,795.00

EXPENDITURES:

General & Administrative \$422,780.00 Health & Safety \$129,015.00

TOTAL EXPENDITURES \$556,795.00

STREET & ALLEY

Carry-Over Balance \$ 5,711.00
 Expenditures \$ 5,580.00