

52

CITY OF BETHANY, OKLAHOMA

FILED
OCT 19 2016
State Auditor & Inspector

SINKING FUND SCHEDULES

JUNE 30, 2016

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2017

Revised 8/31/2016

RECEIVED
AUG 31 2016
BY: *Ko*

STATE OF OKLAHOMA, }
COUNTY OF OKLAHOMA } SS.

City of Bethany

Affidavit of Publication

Royce Parkhurst, of lawful age, being first duly sworn, upon

oath deposes and says that she/he is the Classified Legal Notice Admin
of The Oklahoma Publishing Company, a corporation, which is the publisher of *The Oklahoman* which is a daily newspaper of general circulation in the State of Oklahoma, and which is a daily newspaper published in Oklahoma County and having paid general circulation therein; that said newspaper has been continuously and uninterruptedly published in said county and state for a period of more than one hundred and four consecutive weeks next prior to the first publication of the notice attached hereto, and that said notice was published in the following issues of said newspaper, namely:

City Of Bethany Attn: Jon Robinson, City Clerk
11377010 - Metro
Published on 09/27/2016

Royce Parkhurst

Subscribed and sworn to before me this

9 Tues. Sept 27, 2016

Gina Calame Raschka
Notary Public

My commission expires

11-5-17



City of Bethany, Oklahoma
Fiscal Year 2017 Budget

The Bethany City Council will hold a public hearing on the proposed FY17 Budget on October 4, 2016, at 7:30 P.M., in City Hall, 6700 NW 36th Street. All citizens are invited and encouraged to attend to provide the City Council with written or oral comments. The complete documents supporting the summarized budgets are available for public inspection from 8:00 A.M. until 5:00 P.M., Monday through Friday in the City Clerk's office at City Hall.

	General Fund	Bethany PWA	Debt Service	Special Revenue	Capital Improvement
<u>Estimated Revenue</u>					
Taxes	\$ 5,882,000	\$ -	\$ 600,379	\$ 6,513	\$ -
Licenses & Permits	91,000	-	-	-	-
Intergovernmental	263,000	-	-	34,745	-
Charges for Services	457,400	8,316,333	-	100,600	-
Fines & Penalties	1,025,000	-	-	-	-
Bond proceeds	2,118,000	-	-	-	-
Miscellaneous	161,000	-	-	-	3,500
Interfund Transfers	6,118,795	4,700,000	-	-	394,935
Fund Balance	1,512,882	2,212,749	(326,944)	-	356,565
Total Revenues	\$ 15,511,077	\$ 15,229,081	\$ 273,435	\$ 141,858	\$ 755,000
<u>Estimated Expenditures</u>					
General Government	\$ 2,718,233	\$ -	\$ -	\$ -	\$ -
Public Safety	6,217,790	-	-	173,430	-
Public Works (General Fund)	1,690,055	-	-	-	-
Public Works (Utility Fund)	-	6,688,158	-	-	-
Debt Service	-	1,431,488	273,435	-	-
Capital Improvements	-	637,000	-	-	755,000
Interfund transfers	4,885,000	6,472,435	-	29,258	-
Total Expenditures	\$ 15,511,077	\$ 15,229,081	\$ 273,435	\$ 202,688	\$ 755,000



Jon Robinson
Jon Robinson - City Clerk

CITY OF BETHANY, OKLAHOMA
 SINKING FUND
 June 30, 2016

Line No.	Balance Sheets	Sinking Fund	
		Detail	Extension
Assets:			
1	Cash balance (Form SF-2, Line 21)	221,397	
2	Investments (Form SF-4, Col. 6)	0	
3	Cash with Paying Agent		
4			
5			
6	Total Assets		<u>\$221,397</u>
Liabilities:			
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0	
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	-	
9	Accrual on final coupons (Form SF-3, Col. 27)	0	
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0	
11	Fiscal agency commission on above		
12	Judgments and interest levied		
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	0	
14			
15			
16	Total Liabilities		<u>\$0</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u>\$221,397</u>
Estimate of Sinking Fund Needs - Next Year			
18	Interest required on bonds (Form SF-3, Col. 29)	\$191,290	
19	Accrual on bonds (Form SF-3, Col. 12)	409,000	
20	Accrual on judgments (Form SF-5, Line 12A)		
21	Interest accruals on judgments (Form SF-5, Line 12B)		
22	Commissions - Fiscal agencies	300	
23			
24			
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$600,590	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2016

<u>Line</u> No.	<u>Sinking Fund</u>	
1	Cash balance, Beginning of year, July 1, 2015	104,808.65
2	Investments liquidated during year (Form SF-4, Col. 3)	-
Receipts and Apportionments:		
3	Ad Valorem Tax	-
4	Interest Earnings	-
5	Other (Premium on Bonds Sold)	116,588.60
6		-
7		
8		
9	Total receipts and apportionments	116,588.60
10	Total Available Resources	221,397.25
Disbursements:		
11	Interest coupons paid (Form SF-3, Col. 33)	-
12	Bonds paid (Form SF-3, Col. 16)	-
13	Commission paid fiscal agency	-
14	Judgments paid	-
15	Interest paid on judgments	-
16	Investments purchased (Form SF-4, Col. 2)	-
17		-
18		-
19		
20	Total disbursements	-
21	Cash balance - End of year, June 30, 2016 (To Form SF-1, Line 1)	221,397.25

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale (Close)	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1	General Obligation Bonds, Series 2016	06/01/16	06/29/16	06/01/18	430,000	06/01/36	440,000
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
	PAGE TOTAL						
	GRAND TOTAL				430,000		440,000

SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Tax Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1	8,180,000		8,180,000	20	409,000	0	0
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
PAGE TOTAL	<hr/>						
GRAND TOTAL	<hr/>				409,000.00	0.00	
	(To SF-1, Line 19)						

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals			Total Bonds Outstanding		
	Bonds Paid Prior to 06/30/2015	Bonds Paid During 2015-2016	Matured Bonds Unpaid	Balance of Liability 06/30/2016	Matured	Unmatured
1				0		8,180,000
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
	PAGE TOTAL					
	GRAND TOTAL					
	0			0		8,180,000
	(To SF-2, Line 12)			(To SF-1, Line 8)	(To SF-1, Line 7)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 06/30/2015		Interest Earnings Through 06/30/16	Coupons Paid Through 06/30/16	Interest Earned But Unpaid 06/30/2016	
	Matured	Unmatured			Matured	Unmatured
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
PAGE TOTAL	<hr/>					
GRAND TOTAL	0.00		0.00	0.00		0.00
			(To SF-2, Line 11)	(To SF-1, Line 10)		(To SF-1, Line 13)

City of Bethany

Sinking Fund
County Excise Board's Appropriation of Income and Revenues
2016-17 Estimate of Needs

1. To Finance Approved Budget in the Sum of (SF-1 Line 25)	\$600,590
2. Excess of Assets Over Liabilities (SF-1 Line 17)	221,397
3. Other Deductions:	
4. Balance Required to Raise	\$379,192
5. Add 5% Overlevy for Delinquent Tax	18,960
6. Gross Balance of Requirements	\$398,152
7. Net Assessed Valuation	\$92,509,935
8. Mill Levy	4.30 *

* Revised per Oklahoma County Clerk's Office

CITY OF CITY OF BETHANY

COUNTY OF OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2016- 2017 as follows:

REAL PROPERTY 83,922,480

PERSONAL PROPERTY 5,158,518

PUBLIC SERV PROPERTY 3,428,937

TOTAL 92,509,935

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid, and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefor, as provided by law as follows:

GENERAL FUND _____ mills, BUILDING FUND _____ mills,

SINKING FUND 4.30 mills, TOTAL 4.30 mills.

*Mill Levy is based on Oklahoma County Valuations (Except for Sinking Fund which is based on Total Valuations) see Addendum attached.

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2016 without regard to any protest that may be filed against any levies, as required by 68 O. S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 30th day of September, 2016 at Oklahoma City, Oklahoma.

OKLAHOMA COUNTY EXCISE BOARD

[Signature]
Chairman

[Signature: Melvin Combs Jr.]
Member

Attest: [Signature: Carolyn Caudill]

[Signature: Patrick B. Crowley]
Member

Carolynn Caudill, County Clerk
Secretary to the Excise Board

