

CITY OF BETHANY, OKLAHOMA

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FILED
OCT 15 2019
State Auditor & Inspector

SINKING FUND SCHEDULES

JUNE 30, 2019

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2020

AFFIDAVIT OF PUBLICATION

STATE OF OKLAHOMA

SS.

OKLAHOMA COUNTY

PHILLIP REID, Publisher, being of lawful age, being duly sworn on his oath, states that he is the Publisher of THE TRIBUNE, a newspaper printed and published weekly in Bethany, Oklahoma, County of Oklahoma, and of general paid circulation in said County and admitted to the United States as second class matter, and which said newspaper has been published continuously and uninterruptedly each week for more than one hundred four consecutive weeks prior to the date of first publication of the notice hereinafter mentioned and described, and that the notice of:

A printed copy of which is hereto attached and made a part hereof, was duly printed and published in the regular issues of THE TRIBUNE for One successive weeks.

The first insertion published on the 7 day of Jun, 2019, and the last insertion published on the 7 day of Jun, 2019, in the newspaper aforesaid. Affiant further states that said newspaper meets all the requirements of the laws of the State of Oklahoma with reference to legal publications.

Phillip Reid, publisher
Phillip Reid, Publisher

Taken, sworn to and subscribed before me this 28 day of Jun, 2019.

Teresa Dawn Wardell
Notary Public

Commission No. 99010186

Commission Expires 07-22-19

Publisher's Fee: \$ 148.50

TERESA DAWN WARDELL
STATE OF OKLAHOMA
CUSTER COUNTY
EXPIRES JULY 22, 2019
COMMISSION NO. 99010186
NOTARY PUBLIC

City of Bethany, Oklahoma

Fiscal Year 2020 Budget

The Bethany City Council will hold a public hearing on the proposed FY2020 Budget on June 13, 2019, at 6 P.M., in City Hall, 6700 NW 36th Street. All citizens are invited and encouraged to attend to provide the City Council with written or oral comments. The complete documents supporting the summarized budgets are available for public inspection from 8:00 A.M. until 5:00 P.M., Monday through Friday in the City Clerk's office at City Hall.

	General Fund	Bethany PWA	Debt Service	Special Revenue	Capital Improvement
Estimated Revenues					
Taxes	\$ 5,014,973	\$ -	\$ 604,500	\$ 5,821	\$ 822,500
Licenses & Permits	121,000	-	-	-	-
Intergovernmental	276,841	-	-	180,000	-
Charges for Services	433,500	7,692,300	-	123,000	-
Fines & Forfeitures	778,868	-	-	-	-
Bond proceeds	-	-	-	-	-
Miscellaneous	244,035	-	-	-	3,500
Interfund Transfers	4,576,492	5,120,000	-	-	300,000
Fund Balance	5,813,336	21,311,789	74,341	-	64,947
Total Revenues	\$ 17,279,643	\$ 34,124,089	\$ 678,841	\$ 310,821	\$ 1,190,947
Estimated Expenditures					
General Government	\$ 3,390,986	\$ -	\$ -	\$ -	\$ -
Public Safety	7,526,423	-	-	306,609	-
Public Works (General Fund)	2,687,137	-	-	-	-
Public Works (Utility Fund)	-	25,574,403	-	-	-
Debt Service	-	1,612,940	606,258	-	-
Debt Service Reserves	-	-	72,383	-	-
Capital Improvements	-	-	-	-	762,334
Interfund transfers	4,829,500	6,900,000	-	43,000	420,000
Total Expenditures	\$ 18,434,046	\$ 34,087,343	\$ 678,841	\$ 349,609	\$ 1,182,334



City Clerk: Debby Ann

Date: 5-21-2019

CITY OF BETHANY, OKLAHOMA
SINKING FUND
June 30, 2019

Line No.	Balance Sheets	Sinking Fund	
		Detail	Extension
	Assets:		
1	Cash balance (Form SF-2, Line 21)	278,404	
2	Investments (Form SF-4, Col. 6)	0	
3	Cash with Paying Agent		
4			
5			
6	Total Assets		<u>\$278,404</u>
	Liabilities:		
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0	
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	367,000	
9	Accrual on final coupons (Form SF-3, Col. 27)	0	
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0	
11	Fiscal agency commission on above		
12	Judgments and interest levied		
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	13,281	
14			
15			
16	Total Liabilities		<u>\$380,281</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u>(101,877)</u>
	Estimate of Sinking Fund Needs - Next Year		
18	Interest required on bonds (Form SF-3, Col. 29)	\$158,658	
19	Accrual on bonds (Form SF-3, Col. 12)	409,000	
20	Accrual on judgments (Form SF-5, Line 12A)		
21	Interest accruals on judgments (Form SF-5, Line 12B)		
22	Commissions - Fiscal agencies	300	
23			
24			
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$567,958	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2019

<u>Line</u> <u>No.</u>		<u>Sinking Fund</u>
1	Cash balance, Beginning of year, July 1, 2018	273,274.17
2	Investments liquidated during year (Form SF-4, Col. 3)	-
Receipts and Apportionments:		
3	Ad Valorem Tax	603,404.77
4	Interest Earnings	
5		
6		-
7		
8		
9	Total receipts and apportionments	603,404.77
10	Total Available Resources	876,678.94
Disbursements:		
11	Interest coupons paid (Form SF-3, Col. 33)	167,975.00
12	Bonds paid (Form SF-3, Col. 16)	430,000.00
13	Commission paid fiscal agency	300.00
14	Judgments paid	-
15	Interest paid on judgments	-
16	Investments purchased (Form SF-4, Col. 2)	-
17		-
18		-
19		
20	Total disbursements	598,275.00
21	Cash balance - End of year, June 30, 2019 (To Form SF-1, Line 1)	278,403.94

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale (Close)	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1	General Obligation Bonds, Series 2016	06/01/16	06/29/16	06/01/18	430,000	06/01/36	440,000
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	GRAND TOTAL				430,000		440,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Tax Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1	8,180,000		8,180,000	20	409,000	3	1,227,000
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GRAND TOTAL

409,000.00

1,227,000.00

(To SF-1, Line 19)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals				Total Bonds Outstanding	
	Bonds Paid Prior to 6/30/2018	Bonds Paid During 2018-2019	Matured Bonds Unpaid	Balance of Liability 6/30/2019	Matured	Unmatured
1	430,000	430,000		367,000		7,320,000
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430,000	367,000	7,320,000
(To SF-2, Line 12)	(To SF-1, Line 8)	(To SF-1, Line 7)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
	Coupon Computation								
	First Next Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2019-2020	Total Interest To Levy For 2019 - 2020 Sum of Cols. 25 & 28
1	Jun-17	2.00-2.75%						158,658.33	158,658.33
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	GRAND TOTAL								
			0.00		0.00		0.00	158,658.33	158,658.33
						(To SF-1, Line 9)		(To SF-1, Line 18)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2018		Interest Earnings Through 06/30/19	Coupons Paid Through 06/30/19	Interest Earned But Unpaid 6/30/2019	
	Matured	Unmatured			Matured	Unmatured
1		13,997.92	167,258.33	167,975.00		13,281.25
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PAGE TOTAL

GRAND TOTAL	13,997.92	167,258.33	167,975.00	13,281.25
			(To SF-2, Line 11)	(To SF-1, Line 10) (To SF-1, Line 13)

City of Bethany

**Sinking Fund
County Excise Board's Appropriation of Income and Revenues
2019-20 Estimate of Needs**

1. To Finance Approved Budget in the Sum of (SF-1 Line 25)	\$567,958
2. Excess of Assets Over Liabilities (SF-1 Line 17)	(101,877)
3. Other Deductions:	
4. Balance Required to Raise	\$669,836
5. Add 5% Overlevy for Delinquent Tax	33,492
6. Gross Balance of Requirements	\$703,327 ✓
7. Net Assessed Valuation	\$103,967,747
8. Mill Levy	6.76 ✓

CITY OF _____ BETHANY _____

COUNTY OF _____ OKLAHOMA _____

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2019 - 2020 as follows:

REAL PROPERTY _____ 95,602,300 _____

PERSONAL PROPERTY _____ 4,673,487 _____

PUBLIC SERVICE PROPERTY _____ 3,691,960 _____

TOTAL _____ 103,967,747 _____

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid, and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefor, as provided by law as follows:

GENERAL FUND _____ mills, BUILDING FUND _____ mills,

SINKING FUND _____ 6.76 _____ mills, TOTAL _____ 6.76 _____ mills.

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2019, without regard to any protest that may be filed against any levies, as required by 68 O. S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 4th day of October, 20 19,

at Oklahoma County _____ Oklahoma.

Melvin Combs Jr.

Member

[Signature]

Chairman of the County Excise Board

[Signature]

Member

Attest:
[Signature]

Secretary of the County Excise Board

