

50
CITY OF BETHANY, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2020

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2021

FILED
OCT 29 2020
State Auditor & Inspector

CITY OF BETHANY, OKLAHOMA
SINKING FUND
June 30, 2020

Line No.	Balance Sheets	Sinking Fund	
		Detail	Extension
	Assets:		
1	Cash balance (Form SF-2, Line 21)	382,685	
2	Investments (Form SF-4, Col. 6)	0	
3	Cash with Paying Agent		
4			
5			
6	Total Assets		<u>\$382,685</u>
	Liabilities:		
7	Matured bonds outstanding (Form SF-3, Col. 19)	\$0	
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	346,000	
9	Accrual on final coupons (Form SF-3, Col. 27)	0	
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0	
11	Fiscal agency commission on above		
12	Judgments and interest levied		
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	12,595	
14			
15			
16	Total Liabilities		<u>\$358,595</u>
17	Excess of assets over liabilities (To Form SF-7, Line 2)		<u><u>\$24,090</u></u>
	Estimate of Sinking Fund Needs - Next Year		
18	Interest required on bonds (Form SF-3, Col. 29)	\$150,058	
19	Accrual on bonds (Form SF-3, Col. 12)	409,000	
20	Accrual on judgments (Form SF-5, Line 12A)		
21	Interest accruals on judgments (Form SF-5, Line 12B)		
22	Commissions - Fiscal agencies	300	
23			
24			
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$559,358	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2020

<u>Line</u> No.		<u>Sinking Fund</u>
1	Cash balance, Beginning of year, July 1, 2019	279,248.05
2	Investments liquidated during year (Form SF-4, Col. 3)	-
	Receipts and Apportionments:	
3	Ad Valorem Tax	693,112.33
4	Interest Earnings	-
5	Other (Premium on Bonds Sold)	-
6		-
7		
8		
9	Total receipts and apportionments	693,112.33
10	Total Available Resources	972,360.38
	Disbursements:	
11	Interest coupons paid (Form SF-3, Col. 33)	159,375.00
12	Bonds paid (Form SF-3, Col. 16)	430,000.00
13	Commission paid fiscal agency	300.00
14	Judgments paid	-
15	Interest paid on judgments	-
16	Investments purchased (Form SF-4, Col. 2)	-
17		-
18		-
19		
20	Total disbursements	589,675.00
21	Cash balance - End of year, June 30, 2020 (To Form SF-1, Line 1)	382,685.38

SINKING FUND SCHEDULES

Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale (Close)	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1	General Obligation Bonds, Series 2016	06/01/16	06/29/16	06/01/18	430,000	06/01/36	440,000
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	PAGE TOTAL						
	GRAND TOTAL				430,000		440,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals			Total Bonds Outstanding		
	Bonds Paid Prior to 6/30/2019	Bonds Paid During 2019-2020	Matured Bonds Unpaid	Balance of Liability 6/30/2020	Matured	Unmatured
1	860,000	430,000		346,000		6,890,000
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PAGE TOTAL						
GRAND TOTAL	430,000			346,000		6,890,000
	(To SF-2, Line 12)			(To SF-1, Line 8)	(To SF-1, Line 7)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Tax Years to Run	Normal Annual Accrual	Tax Years Run	Accrual Liability To Date
1	8,180,000		8,180,000	20	409,000	4	1,636,000
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PAGE TOTAL

GRAND TOTAL

409,000.00 1,636,000.00
 (To SF-1, Line 19)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
	Coupon Computation							Current Interest	Total Interest
	First Next	%	Terminal	Years	Accrue	Tax	Total	Earnings	To Levy For
	Coupon	Interest	Interest	To	Each	Years	Accrued	Through	2020-2021
	Due		To Accrue	Run	Year	Run	To Date	2020-2021	Sum of Cols.
									25 & 28
1	Jun-21	2.00-2.75%						150,058.33	150,058.33
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PAGE TOTAL									
GRAND TOTAL		0.00			0.00		0.00	150,058.33	150,058.33
							(To SF-1, Line 9)		(To SF-1, Line 18)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6/30/2019				Interest Earned But Unpaid 6/30/2020	
	Matured	Unmatured	Interest Earnings Through 06/30/20	Coupons Paid Through 06/30/20	Matured	Unmatured
1		13,281.25	158,658.33	159,375.00		12,564.58
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PAGE TOTAL						
GRAND TOTAL		13,281.25	158,658.33	159,375.00		12,564.58
				(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2016

	1	2	3	4	5	6
	Investment on Hand Beginning of Year	Purchases	Liquidation of Investments Collection	Amount of Premium Paid	Barred by Court Order	Investment on Hand Ending of Year
1 Municipal Bonds	0.00	0.00	0.00			0.00
2 U.S. Bonds and Certificates	0.00	0.00	0.00			0.00
3 Certificates of Deposit	0.00	0.00	0.00			0.00
4						
5						
6						0.00
7						
8						
9 Judgments	0.00	0.00	0.00			0.00
10 Total	0.00	0.00	0.00			0.00
	(To SF-2, Line 1)		(To SF-2, Line 2)			(To SF-1, Line 2)

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

	Judgment	Judgment	Judgment
1 In Favor of			
2 By Whom Owned			
3 Purpose of Judgment			
4 Case Number			
5 Name of Court			
6 Date of Judgment			
7 Principal Amount of Judgment			
8 Tax Levies Made		0	
9 Principal Amount to be Provided for by 6/30/06		0.00	
10 Principal Amount Provided for in 2006/07		0.00	
11 Principal Amount not Provided for		0.00	
12 Amount to Provide by Tax Levy 2007 - 2008			
a. Principal (To SF-1, Line 20)			
b. Interest (To SF-1, Line 21)		-	
Total		0.00	

City of Bethany

Sinking Fund
County Excise Board's Appropriation of Income and Revenues
2020-21 Estimate of Needs

1. To Finance Approved Budget in the Sum of (SF-1 Line 25)	\$559,358
2. Excess of Assets Over Liabilities (SF-1 Line 17)	24,090
3. Other Deductions:	
4. Balance Required to Raise	\$535,268
5. Add 5% Overlevy for Delinquent Tax	26,763
6. Gross Balance of Requirements	\$562,031
7. Net Assessed Valuation	\$107,952,747
8. Mill Levy	5.21

CITY OF CITY OF BETHANY

COUNTY OF OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2020- 2021 as follows:

REAL PROPERTY 98,718,781

PERSONAL PROPERTY 5,590,000

PUBLIC SERV PROPERTY 3,643,966

TOTAL 107,952,747

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid, and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefor, as provided by law as follows:

GENERAL FUND _____ mills, BUILDING FUND _____ mills,

SINKING FUND 5.21 mills, TOTAL 5.21 mills.

*Mill Levy is based on Oklahoma County Valuations (Except for Sinking Fund which is based on Total Valuations) see Addendum attached.

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2020 without regard to any protest that may be filed against any levies, as required by 68 O. S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 12th day of October, 2020 at Oklahoma City, Oklahoma.

OKLAHOMA COUNTY EXCISE BOARD

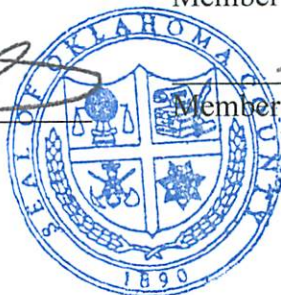
Chairman

Attest:

David B. Hooten, County Clerk
Secretary to the Excise Board

Member

Member



Affidavit of Publication

City of Bethany

Terri Roberts, of lawful age, being first duly sworn, upon oath deposes and says that she/he is the Classified Legal Notice Admin, of GateHouse Media Oklahoma Holdings, Inc, a corporation, which is the publisher of The Oklahoman which is a daily newspaper of general circulation in the State of Oklahoma, and which is a daily newspaper published in Oklahoma County and having paid general circulation therein; that said newspaper has been continuously and uninterruptedly published in said county and state for a period of more than one hundred and four consecutive weeks next prior to the first publication of the notice attached hereto, and that said notice was published in the following issues of said newspaper, namely:

CITY OF BETHANY
75398

<u>AdNumber</u>	<u>Publication</u>	<u>Page</u>	<u>Date</u>
0000577400-01	OC- The Oklahoman	D4	06/14/2020

Terri Roberts

Agent: Terri Roberts Date: 06/14/2020

Subscribed and sworn to be me before this date : 06/14/2020

Melody Bishop

Notary: Melody Bishop Date: 06/14/2020



City of Bethany, Oklahoma Fiscal Year 2021 Budget

The Bethany City Council will hold a public hearing on the proposed FY 21 Budget on June 16, 2020 at 7:00 P.M. at the Bethany Municipal Court Building, 6714 NW 36th Street, Bethany Oklahoma. All citizens are invited and encouraged to attend to provide the City Council with written and oral comments. The complete documents supporting the summarized budgets are available for public inspection from 8:00 A.M. until 5:00 P.M., Monday through Friday in the City Clerk's office at City Hall.

	General Fund	Bethany PWA	Special Revenue	Capital Improvement
Estimated Revenue				
Taxes	\$6,530,618			\$466,903
Licenses & Permits	109,500		\$35,400	
Intergovernmental	265,000			
Charges for Services	544,000	\$8,960,055	158,400	
Fines & Forfeitures	650,000			
Miscellaneous	198,000		2,800	\$3,500
Interfund Transfers	2,507,302	882,983		
Fund Balance	79,838			256,500
Total Revenues	\$10,882,658	\$9,843,038	\$196,600	\$726,903
Estimated Expenditures				
General Government	\$2,125,645			
Public Safety	6,378,615		\$94,000	
Public Works (GF)	1,439,415			
Public Works (PWA)		\$5,872,005		
Debt Service		1,115,614		
Reserve		393,117	57,600	
Capital Improvements				\$260,000
Interfund Transfers	936,983	2,462,302	45,000	466,903
Total Expenditures	\$10,882,658	\$9,843,038	\$196,600	\$726,903


City Clerk



OC-0000577400-01

STATE OF OKLAHOMA, }
COUNTY OF OKLAHOMA } SS.

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City of Bethany, Oklahoma

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City Clerk



OC000057740001