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CITY OF CHOCTAW, OKLAHOMA
SINKING FUND SCHEDULES
JUNE 30, 2016
AND
SINKING FUND
ESTIMATE OF NEEDS
FOR
FISCAL YEAR ENDING
JUNE 30, 2017

FILED
OCT 19 2016
State Auditor & Inspector

SA&I - C&T-500 (1981)

RECEIVED
8-12-16

Pursuant to 11 O.S., 1992, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.'

Please attach proof of publication.

AFFIDAVIT OF PUBLICATION

(MS11080474)

A Public Hearing on the Proposed Budget for Fiscal Year 2017 for all general, capital, special and enterprise funds and accounts of the City of Choctaw and Choctaw Utilities Authority will be held on Tuesday June 7, 2016, at 7 p.m. at a Regular Meeting of the Choctaw City Council/Choctaw Utilities Authority Board of Trustees at City Hall, 2500 N. Choctaw Road, Choctaw, Oklahoma.

All Funds Summary

	General Fund	Capital Fund	Special Revenue Fund	Insurance Fund	Culture and Recreation Fund	Public Safety Fund	CJA General Fund	CJA Special Revenue Fund	Total Funds
Revenues									
General Taxes	6,543,991	0	138,992	0	0	0	0	0	6,682,983
Licenses/Permits	188,225	0	0	0	0	0	0	0	188,225
Intergovernmental	129,000	0	109,100	0	0	11,266	0	0	249,366
Fines and Forfeitures	166,000	0	0	0	0	0	0	0	166,000
Other Revenues	38,926	2,120,896	45	0	104,070	21,403	96,708	3,600	2,385,648
Interest Earnings	0	681	2	0	0	0	0	0	683
Transfers (in)	0	2,586,937	280,800	851,197	89,180	4,956	143,058	959,453	4,915,580
Charges and Fees	0	23,406	32,756	50,754	7,000	0	2,184,751	0	2,298,668
Subtotal	7,066,142	4,731,920	561,696	901,951	200,250	37,624	2,424,517	963,053	16,887,153
Revenues Available	7,066,142	4,731,920	561,696	901,951	200,250	37,624	2,424,517	963,053	16,887,153
Expenditures									
Personal Services	2,274,182	0	235,877	0	36,204	0	524,906	54,914	3,126,082
Materials and Supplies	182,865	0	82,700	0	18,314	0	80,140	0	364,019
Services and Charges	774,298	790,000	183,771	878,098	77,907	8,951	268,650	768,645	3,750,320
Capital Outlay	0	1,325,375	10,000	9,000	7,000	19,319	114,000	0	1,484,694
Debt Service	0	2,773,363	140,877	0	0	0	24,864	0	2,939,104
Transfers (out)	3,659,336	0	72,916	0	1,092	0	1,123,837	34,375	4,891,554
Expenditures	6,890,680	4,888,738	726,140	887,098	140,517	28,270	2,136,396	857,934	16,555,773
Net Revenues	175,461	-156,818	-164,444	14,853	59,733	9,354	288,121	105,119	331,380
Beginning Fund Balance	35,457	3,318,406	565,501	286,277	72,478	87,329	204,377	214,715	4,784,540
Reserves	102,288	0	117,103	178,673	370	0	33,026	0	431,460
Ending Fund Balance	313,206	3,161,588	518,160	479,803	132,580	96,683	525,525	319,834	5,547,380

(5-31-16)

Journal Record Publishing Company

101 N Robinson Suite 101
Oklahoma City, OK 73102

Page 1 of 2

PUBLISHER'S AFFIDAVIT

PUBLIC HEARING
05/31/2016
Proposed Budget for Fiscal Year 2017

NUMBER

PUBLICATION DATES

LEGAL NOTICE

STATE OF OKLAHOMA

} S.S.

COUNTY OF OKLAHOMA

I, of lawful age, being duly sworn, am a legal representative of The Journal Record of Oklahoma City, Oklahoma, a daily newspaper of general circulation in Oklahoma County, Oklahoma, printed in the English Language and published in the City of Oklahoma City, in Oklahoma County, State of Oklahoma, continuously and uninterruptedly published in the County for a period of more than 104 consecutive weeks prior to the first publication of the attached notice, and having a paid general subscription circulation therein and with admission to the United States mails as paid second-class mail matter.

That said notice a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement on the ABOVE LISTED DATE(S).



Terri VanHooser, Business Manager

Subscribed and sworn before me this 31st day of May, 2016



MaRanda Beeson, Notary Public



Comission Number: 10001243
My Comission Expires: 2/18/2018

Order Number

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Publisher's Fee

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INDEX

		Actual Page No.
Cover Page		<u>1-2</u>
Index		<u>3</u>
Form SF-1	Balance Sheet and Estimate of Sinking Fund Needs	<u>4</u>
Form SF-2	Statement of Cash Accounts, Disbursements and Balance	<u>5</u>
Form SF-3	Detail Status of Bond and Coupon Indebtedness	<u>6-10</u>
Form SF-4	Statement of Investments	<u>11</u>
Form SF-5	Judgment Indebtedness	<u>12</u>
Form SF-6	Unexpended Bond Proceeds	<u>13</u>
Form SF-7	Certificate of the Excise Board and Appropriation of Income and Revenues	<u>14-15</u>

CITY OF CHOCTAW, OKLAHOMA

SINKING FUND

June 30, 2016

Form SF-1

Page 4

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance (Form SF-2 - Line 17)	\$ 29,240.35		\$	
2	Investments (Form SF-4, Col. 6)	-			
3	Due from Construction Fund				
4					
5					
6	Total Assets		\$ 29,240.35		\$
Liabilities					
7	Matured bonds outstanding (Form SF-3, Col. 13)	-			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	11,666.69			
9	Accrual on final coupons (Form SF-3, Col. 19)	-			
10	Unpaid interest coupons accrued (Form SF-3, Col. 35)	9,365.63			
11	Fiscal agency commission on above	-			
12	Judgments and interest levied	-			
13	Unpaid interest coupons accrued (SF-3, Col. 34)	-			
14	Due to Other Funds				
15					
16	Total		\$ 21,032.32		\$
17	Excess of assets over Liabilities (Page 4 - Line 2)		\$ 8,208.03		\$
Estimate of Sinking Funds Needs - Next Year					
18	Interest required on bonds (Form SF-3, Col 21)	35,859.37		\$	
19	Accrual on bonds (Form SF-3, Col. 8)	96,666.67			
20	Accrual on judgments (Form SF-4, Line 13)	-			
21	Interest accruals on judgments (Form SF-4, Line 14)	-			
22	Commissions - Fiscal agencies	700.00			
23					
24					
25	Total Sinking Fund Provision (To Page 4, Line 1, Col. 2)	\$ 133,226.04		\$	

CITY OF CHOCTAW, OKLAHOMA
SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2016

Form SF-2
Page 5

Line No.	<u>Balance Sheets</u>	<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		Detail	Extension	Detail	Extension
1	Cash balance - Beginning of Year, July 1, 2015	\$ 29,094.30		\$ _____	
2	Investments (liquidated during year (Form SF-4, Col. 3))	_____	29,094.30	_____	
<u>Receipts and Apportionments</u>					
3	Current year ad valorem tax	141,709.08		\$ _____	
4	Prior year's ad valorem tax	_____		_____	
5	Resale property distribution	_____		_____	
6	Interest Income	3.66		_____	
7	Transfer from other funds	_____		_____	
8		_____		_____	
9	Total receipts and apportionments		141,712.74		\$ _____
			<u>170,807.04</u>		<u>\$ _____</u>
<u>Disbursements</u>					
11	Interest coupons paid (Form SF-3, Col. 33)	44,587.50		\$ _____	
12	Bonds paid (Form SF-3, Col. 16)	95,000.00		_____	
13	Commission paid fiscal agency	700.00		_____	
14	Judgment paid	-		_____	
15	Interest paid on judgments	-		_____	
16	Investments purchased (Form SF-4, Col. 2)	-		_____	
17	Miscellaneous expense	1,279.19		_____	
18	Transfer to other funds	_____		_____	
19		_____		_____	
20	Total disbursements		141,566.69		\$ _____
21	Cash balances - End of Year		\$ 29,240.35		<u>\$ _____</u>

(To Form SF-1, Line 1)

II. SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

8 Amount Of Original Issue	9 Canceled Funded or In Judgment or Delayed For Final Levy Year	10 Bond Issues Accruing by Tax Levy	11 Yrs. to Run	12 13 14 Basis of Accruals Contemplated on Net Collections or Better in Anticipation		
				Normal Annual Accrual	Tax Yrs. Run	Accrual Liability To Date
						1
2 1,450,000.00		1,450,000.00	15	96,666.67	7	676,666.69 2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
<hr/>						
PAGE TOTAL						
GRAND TOTAL					96,666.67	676,666.69

SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

15 Basis of Accruals Contemplated on Net Collections or Better in Anticipation			16	17	18	19	20	
Deductions From Total Accruals					Balance of Accrual Liability	Total Bonds Outstanding		
Bonds Paid Prior to 6-30-15	Bonds Paid During 2015-16	Matured Bonds Unpaid				Matured	Unmatured	
								1
2	570,000.00		95,000.00		11,666.69		785,000.00	2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
PAGE TOTAL								
GRAND TOTAL				95,000.00		11,666.69		785,000.00

TL SF-2, Line 12

To SF-1, Line 8

To SF-1, Line 7

SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

21 Coupon Computation First Next Coup. Due Mo. Da.	22 % Int.	23 Terminal Interest To Accrue	24 Requirement for Interest Earnings After Last Tax-Levy Year			27 Total Accrued To Date	28 Current Interest Earnings Through 16-17	29 Total Interest To Levy For 16-17	
			24 Yrs. to Run	25 Accrue Each Year	26 Tax Yrs. Run			Sum of Cols. 25 and 28	
1									1
2	3.00/4.50	0.00					35,859.37	35,859.37	2
3									3
4									4
5									5
6									6
7									7
8									8
9									9
10									10
11									11
12									12
PAGE TOTAL									
GRAND TOTAL		0.00		0.00		0.00	35,859.37	35,859.37	

SF-1, Line 9

To SF-1, Line 18

SINKING FUND
STATEMENT OF INVESTMENTS

For the Fiscal Year Ended June 30, 2016

Form SF-4

Line No.	Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Court Order (5)	Investment on Hand End of Year (6)
			Collection (3)	Amount of Premium Paid (4)		
1	Municipal Bonds					
2	U.S. Bonds and Certificates					
3	Warrants 20__					
4	Warrants 20__					
5	Warrants 20__					
6						
7						
8						
9	Judgments					
10	Total	0.00	0.00	0.00		0.00
		To Form SF-2, Line 16	To Form SF-2, Line 2			To Form SF-1, Line 2

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

	Judgment	Judgment	Judgment
1 In favor of			
2 By whom owned			
3 Purpose of Judgment			
4 Case Number			
5 Name of Court			
6 Date of Judgment			
7 Principal Amount of Judgment			
8 Tax Levies Made			
9 Principal Amount to be Provided for by 2016-2017			
10 Principal Amount Provided for in 2011-2016			
11 Principal Amount not Provided for			
12 Amount to Provide by Tax Levy 2016-2017			
Fiscal Year			
A. 1/3 Principal to SF-1, Line 20			
B. Interest to SF-1, Line 21			
TOTAL	0.00	0.00	0.00
FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS			
13 Levied for but Unpaid Judgment Obligations Outstanding			
A. Principal			
B. Interest			
TOTAL			
14 Judgment Obligations Since Levied For			
A. Principal			
B. Interest			
TOTAL	0.00	0.00	0.00
15 Judgment Obligations Since Paid			
A. Principal			
B. Interest			
TOTAL	0.00	0.00	0.00
16 Levied for but Unpaid Judgment Obligations Outstanding June 30, 2016			
A. Principal	0.00	0.00	0.00
B. Interest	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

Exhibit SF-6

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue _Municipal Library Project

1. Balance Cash as of June 30, 2015	40,290.69
Add:	0.00
2. Proceeds of Bond Sale	0.00
3. Interest income	0.00
4.	
5. Total Available	40,290.69
Deduct:	
6. Warrants Paid	0.00
7. Reserve for Warrants Outstanding	
8. Contracts Pending	
9.	
10.	
11. Total Deductions	0.00
12. Unexpended Bond Proceeds as of June 30, 2016	40,290.69

CITY OF CHOCTAW, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARD'S APPROPRIATION OF INCOME AND REVENUES
2016-2017 ESTIMATE OF NEEDS

1. To Finance Approved Budget in Sum of (From Forms SF-1, Line 25)	<u>133,226.04</u>
Appropriation Other Than 20 Tax	
2. Excess of Assets Over Liabilities (From Form SF-1, Line 17)	<u>8,208.03</u>
3. Other Deductions - Attach Explanation	<u>-</u>
4. Balance Required to Raise (Line 1 Less 2 & 3)	<u>125,018.01</u>
5. Add 5% For Delinquent Tax	<u>6,250.90</u>
6. Gross Balance of Requirements Appropriated From 2017 Ad Valorem Tax	<u><u>131,268.91</u></u>

CITY OF CHOCTAW

COUNTY OF OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2016-2017 as follows:

REAL PROPERTY	_____	75,333,110
PERSONAL PROPERTY	_____	2,393,294
PUBLIC SERVICE PROPERTY	_____	3,101,711
TOTAL	_____	80,828,115 ✓

and that the assessed valuations herein certified have been used in computing the mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND _____ mills, BUILDING FUND _____ mills,
 SINKING FUND 1.62 mills, TOTAL 1.62 ✓ mills,

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 20__ , without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as foresaid, are within the limitation provided by law.

Dated this 28th day of September, 2016,

at Oklahoma City Oklahoma.

Member Melvin Tombs

Member Patrick B. Crawley



W. J. ...
Chairman of the County Excise Board

Attest: Ernest ...
Secretary of the County Excise Board