

**EXHIBIT A**

**CAPITAL IMPROVEMENT (20)**

Acct. Revenue		Current Budget	Budget Increase	Amended Budget	Notes/Reason for Change
20-200-515002	Subdivision Dev Fees	15,000	15,000	30,000	Increased Revenue Received

**CITY GENERAL (10)**

10-100-515004	Miscellaneous	110,893	1,132	112,025	Property Insurance Retention Program Refund - OMAG
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**PUBLIC RECREATION (50)**

50-510-630500	Miscellaneous	0	185	185	Property Insurance Retention Program Refund - OMAG
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16,317

**CAPITAL IMPROVEMENT (20)**

Acct. Expense		Current Budget	Budget Increase	Amended Budget	Notes/Reason for Change
20-210-643004	Other Imprvmnts: Public Works	0	15,000	15,000	Well Upgrades (Indian Meridian & Golf Course)
			15,000		

Approved by City Council

Date 3.7.23

AW  
City Clerk

# CITY OF CHOCTAW

## STAFF REPORT

Approved by City Council

Date 3.7.23  
AW  
City Clerk

City Council  
\_\_\_\_\_

Meeting of:

3/7/2023

Administration  
\_\_\_\_\_

Department

Amanda Williams

Prepared By

Brian Linley

Department Head

**AGENDA TITLE:** Budget Amendment in the amount of \$16,317.00 for FY 2022-2023

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**\*\*Public hearing required if this box is checked\*\***

### **Report:**

This budget amendment for \$16,317.00 accounts for the following:

1. Revenue - \$1,316.00 - OMAG Municipal Property Insurance Refund for good loss experience for FY 2020-2021
2. Revenue - \$15,000.00 - Increased revenue received from Subdivision Development Fees
3. Expenditure - \$15,000.00 - Well Upgrades to the wells at Enterprise and the Golf Course



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February 2023

Congratulations! You are receiving this check from the OMAG Municipal Property Protection Plan (MPPP) Retention Program because of good loss experience for your FY 2020-2021 Property claims. The Retention Program places 10% of your MPPP premium in a loss fund. OMAG allows 18 months for the losses to develop. If at the end of the 18 months, your municipality had no losses, you receive the entire 10% of your premium in the loss fund. If your losses are less than the loss fund, you receive a check for the balance of the loss fund.

Please share this good news with your mayor and governing body and the City Manager. If you have any questions, please call me at (405) 657-1400 or email me at [bholland@omag.org](mailto:bholland@omag.org). To find out more information about the Retention Program, please visit the OMAG website at <https://www.omag.org/retention>.

Respectfully,

A handwritten signature in black ink, appearing to read "Brian W. Holland", is written over a horizontal line.

Brian W. Holland  
Director of Finance