

# CITY OF CHOCTAW

## STAFF REPORT

Approved by City Council

Date 5.16.23

AW

City Clerk

City Council

Meeting of:

5/16/2023

Administration

Amanda Williams

Department

Prepared By

Brian Linley

Department Head

**AGENDA TITLE:** Budget Amendment in the amount of \$263,698.00 for FY 2022-2023

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\*\*Public hearing required if this box is checked\*\*

### Report:

This budget amendment for \$263,698.00 accounts for the following:

1. Revenue - \$6,411.00 - OMAG Insurance Reimbursement Claim #212410-1 for the Bouse Break-In
2. Expenditure - \$6,411.00 - Repairs for the Bouse Break-In
3. Transfer - \$257,287.00 - Stabilization Reserve Fund

\*\*\*Stabilization Reserve Funds are transferred annually in accordance with §7-112-1.

EXHIBIT A

**CITY GENERAL (10)**

Acct. Revenue		Current Budget	Budget Increase	Amended Budget	Notes/Reason for Change
10-100-515004	INSURANCE REIMBURSEMENT	82,502	6,411 ✓	88,913	INSURANCE REIMBURSEMENT

**STABILIZATION RESERVE (13)**

13-130-510200	TRASNFER FROM CITY GEN	0	257,287	257,287	TRANSFER PER §7-112-1
			263,698		

**PUBLIC RECREATION (50)**

Acct. Expense		Current Budget	Budget Increase	Amended Budget	Notes/Reason for Change
50-530-622000	REPAIR AND MAINT. SUPPLIES	23,266	6,411 ✓	29,677	INSURANCE REIMBURSEMENT

**CITY GENERAL (10)**

10-150-662900	STABILIZATION FUND TRANSFER	0	257,287	257,287	TRANSFER PER §7-112-1
			263,698		