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FILED
OCT 29 2020
State Auditor & Inspector

CITY OF CHOCTAW, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2020

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2021

SA&I - C&T-500 (1981)

Pursuant to 11 O.S., 1992, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.'

Please attach proof of publication.

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CITY OF CHOCTAW, OKLAHOMA

SINKING FUND

June 30, 2020

Form SF-1

Page 4

Line No.	<u>Balance Sheets</u>	<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1	Cash balance (Form SF-2 - Line 17)	\$ 22,649.42		\$	
2	Investments (Form SF-4, Col. 6)	-			
3					
4					
5					
6	Total Assets		\$ 22,649.42		\$
<u>Liabilities</u>					
7	Matured bonds outstanding (Form SF-3, Col. 13)	-			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	18,333.37			
9	Accrual on final coupons (Form SF-3, Col. 19)	-			
10	Unpaid interest coupons accrued (Form SF-3, Col. 35)	4,556.25			
11	Fiscal agency commission on above	-			
12	Judgments and interest levied	-			
13	Unpaid interest coupons accrued (SF-3, Col. 34)	-			
14	Due to Other Funds				
15					
16	Total		\$ 22,889.62		\$
17	Excess of assets over Liabilities (Page 4 - Line 2)		\$ (240.20)		\$
<u>Estimate of Sinking Funds Needs - Next Year</u>					
18	Interest required on bonds (Form SF-3, Col 21)	17,156.25		\$	
19	Accrual on bonds (Form SF-3, Col. 8)	96,666.67			
20	Accrual on judgments (Form SF-4, Line 13)	-			
21	Interest accruals on judgments (Form SF-4, Line 14)	-			
22	Commissions - Fiscal agencies	700.00			
23					
24					
25	Total Sinking Fund Provision (To Page 4, Line 1, Col. 2)	\$ 114,522.92		\$	

CITY OF CHOCTAW, OKLAHOMA
SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2020

Form SF-2
Page 5

Line No.	<u>Balance Sheets</u>	<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		Detail	Extension	Detail	Extension
1	Cash balance - Beginning of Year, July 1, 2019	\$ 27,901.42		\$ _____	
2	Investments (liquidated during year (Form SF-4, Col. 3))	_____	27,901.42	_____	
<u>Receipts and Apportionments</u>					
3	Current year ad valorem tax	112,908.00		\$ _____	
4	Prior year's ad valorem tax	_____		_____	
5	Resale property distribution	_____		_____	
6	Interest Income	40.00		_____	
7	_____	_____		_____	
8	_____	_____		_____	
9	Total receipts and apportionments		112,948.00		\$ _____
			140,849.42		\$ _____
<u>Disbursements</u>					
11	Interest coupons paid (Form SF-3, Col. 33)	22,500.00		\$ _____	
12	Bonds paid (Form SF-3, Col. 16)	95,000.00		_____	
13	Commission paid fiscal agency	700.00		_____	
14	Judgment paid	-		_____	
15	Interest paid on judgments	-		_____	
16	Investments purchased (Form SF-4, Col. 2)	-		_____	
17	Miscellaneous expense	-		_____	
18	Transfer to other funds	_____		_____	
19	_____	_____		_____	
20	Total disbursements		118,200.00		\$ _____
21	Cash balances - End of Year		\$ 22,649.42		\$ _____
			(To Form SF-1, Line 1)		

II. SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

8 Amount Of Original Issue	9 Canceled Funded or In Judgment or Delayed For Final Levy Year	10 Bond Issues Accruing by Tax Levy	11 Yrs. to Run	12 13 14 Basis of Accruals Contemplated on Net Collections or Better in Anticipation		
				Normal Annual Accrual	Tax Yrs. Run	Accrual Liability To Date
						1
2 1,450,000.00		1,450,000.00	15	96,666.67	11	2 1,063,333.37
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
<hr/>						
PAGE TOTAL						
GRAND TOTAL				96,666.67		1,063,333.37

SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation			Balance of Accrual Liability	Total Bonds Outstanding	
	Deductions From Total Accruals				Matured	Unmatured
	Bonds Paid Prior to 6-30-19	Bonds Paid During 2019-20	Matured Bonds Unpaid			
1						1
2	950,000.00	95,000.00		18,333.37		405,000.00 2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
PAGE TOTAL						
GRAND TOTAL		95,000.00		18,333.37		405,000.00

TI SF-2, Line 12

To SF-1, Line 8

To SF-1, Line 7

SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2020 and Accruals Thereon

21 Coupon Computation	22 % Int.	23 Terminal Interest To Accrue	24 25 26 Requirement for Interest Earnings After Last Tax-Levy Year			27 Total Accrued To Date	28 Current Interest Earnings Through 20-21	29 Total Interest To Levy For 20-21	
			24 Yrs. to Run	25 Accrue Each Year	26 Tax Yrs. Run			Sum of Cols. 25 and 28	
Mo.	Da.								
1									1
2	3.00/4.50	0.00					17,156.25	17,156.25	2
3									3
4									4
5									5
6									6
7									7
8									8
9									9
10									10
11									11
PAGE TOTAL									
GRAND TOTAL		0.00		0.00		0.00	17,156.25	17,156.25	

SF-1, Line 9

To SF-1, Line 18

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2020

Form SF-4

Line No.	Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Court Order (5)	Investment on Hand End of Year (6)
			Collection (3)	Amount of Premium Paid (4)		
1	Municipal Bonds					
2	U.S. Bonds and Certificates					
3	Warrants 20__					
4	Warrants 20__					
5	Warrants 20__					
6						
7						
8						
9	Judgments					
10	Total	0.00	0.00	0.00		0.00
		To Form SF-2, Line 16	To Form SF-2, Line 2			To Form SF-1, Line 2

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

	Judgment	Judgment	Judgment
1 In favor of			
2 By whom owned			
3 Purpose of Judgment			
4 Case Number			
5 Name of Court			
6 Date of Judgment			
7 Principal Amount of Judgment			
8 Tax Levies Made			
9 Principal Amount to be Provided for by 2020-2021			
10 Principal Amount Provided for in 2011-2020			
11 Principal Amount not Provided for			
12 Amount to Provide by Tax Levy 2020-2021			
Fiscal Year			
A. 1/3 Principal to SF-1, Line 20			
B. Interest to SF-1, Line 21			
TOTAL	0.00	0.00	0.00
FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS			
13 Levied for but Unpaid Judgment			
Obligations Outstanding _____			
A. Principal			
B. Interest			
TOTAL			
14 Judgment Obligations Since Levied For			
A. Principal			
B. Interest			
TOTAL	0.00	0.00	0.00
15 Judgment Obligations Since Paid			
A. Principal			
B. Interest			
TOTAL	0.00	0.00	0.00
16 Levied for but Unpaid Judgment Obligations			
Outstanding June 30, 2020			
A. Principal	0.00	0.00	0.00
B. Interest	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

Exhibit SF-6

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue _Municipal Library Project

1. Balance Cash as of June 30, 2019	24,880.62
Add:	0.00
2. Proceeds of Bond Sale	0.00
3. Interest income	0.00
4.	
5. Total Available	24,880.62
Deduct:	
6. Warrants Paid	13,694.00
7. Reserve for Warrants Outstanding	
8. Contracts Pending	
9.	
10.	
11. Total Deductions	13,694.00
12. Unexpended Bond Proceeds as of June 30, 2020	11,186.62

CITY OF CHOCTAW, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARD'S APPROPRIATION OF INCOME AND REVENUES
2020-2021 ESTIMATE OF NEEDS

1. To Finance Approved Budget in Sum of (From Forms SF-1, Line 25)	<u>114,522.92</u>
Appropriation Other Than 20 Tax	
2. Excess of Assets Over Liabilities (From Form SF-1, Line 17)	<u>-</u>
3. Other Deductions - Attach Explanation	<u>-</u>
4. Balance Required to Raise (Line 1 Less 2 & 3)	<u>114,522.92</u>
5. Add 5% For Delinquent Tax	<u>5,726.15</u>
6. Gross Balance of Requirements Appropriated From 2021 Ad Valorem Tax	<u><u>120,249.07</u></u>

**SINKING FUND
STATEMENT OF INVESTMENTS**

For the Fiscal Year Ended June 30, 2020

Form SF-4

Line No.	Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Court Order (5)	Investment on Hand End of Year (6)
			Collection (3)	Amount of Premium Paid (4)		
1	Municipal Bonds					
2	U.S. Bonds and Certificates					
3	Warrants 20__					
4	Warrants 20__					
5	Warrants 20__					
6						
7						
8						
9	Judgments					
10	Total	0.00	0.00	0.00		0.00
		To Form SF-2, Line 16	To Form SF-2, Line 2			To Form SF-1, Line 2

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

	Judgment	Judgment	Judgment
1 In favor of			
2 By whom owned			
3 Purpose of Judgment			
4 Case Number			
5 Name of Court			
6 Date of Judgment			
7 Principal Amount of Judgment			
8 Tax Levies Made			
9 Principal Amount to be Provided for by 2020-2021			
10 Principal Amount Provided for in 2011-2020			
11 Principal Amount not Provided for			
12 Amount to Provide by Tax Levy 2020-2021			
Fiscal Year			
A. 1/3 Principal to SF-1, Line 20			
B. Interest to SF-1, Line 21			
TOTAL	0.00	0.00	0.00
FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS			
13 Levied for but Unpaid Judgment Obligations Outstanding _____			
A. Principal			
B. Interest			
TOTAL			
14 Judgment Obligations Since Levied For			
A. Principal			
B. Interest			
TOTAL	0.00	0.00	0.00
15 Judgment Obligations Since Paid			
A. Principal			
B. Interest			
TOTAL	0.00	0.00	0.00
16 Levied for but Unpaid Judgment Obligations Outstanding June 30, 2020			
A. Principal	0.00	0.00	0.00
B. Interest	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

CITY OF CHOCTAW

COUNTY OF OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2020-2021 as follows:

REAL PROPERTY	_____	88,336,169
PERSONAL PROPERTY	_____	1,853,279
PUBLIC SERVICE PROPERTY	_____	3,796,733
TOTAL	_____	93,986,181 ✓

and that the assessed valuations herein certified have been used in computing the mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND _____ mills, BUILDING FUND _____ mills,
 SINKING FUND 1.28 mills, TOTAL 1.28 ✓ mills,

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 20__ , without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as foresaid, are within the limitation provided by law.

Dated this 14th day of October, 2020,

at Okla Co Oklahoma.

Melvin Tomba Jr.
Member

[Signature]
Chairman of the County Excise Board

Patrick B. Crowley
Member

Attest: [Signature]
Secretary of the County Excise Board

