

SC

CITY OF CHOCTAW, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2022

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2023

FILED
OCT 19 2022
STATE AUDITOR & INSPECTOR

SA&I - C&T-500 (1981)

@Klahoma

Pursuant to 11 O.S., 1992, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.'

Please attach proof of publication.

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CITY OF CHOCTAW, OKLAHOMA

SINKING FUND

June 30, 2022

Form SF-1

Page 4

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance (Form SF-2 - Line 17)	\$ 33,955.77		\$	
2	Investments (Form SF-4, Col. 6)	-			
3					
4					
5					
6	Total Assets		\$ 33,955.77		\$
<u>Liabilities</u>					
7	Matured bonds outstanding (Form SF-3, Col. 13)	-			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	21,666.71			
9	Accrual on final coupons (Form SF-3, Col. 19)	-			
10	Unpaid interest coupons accrued (Form SF-3, Col. 35)	2,418.75			
11	Fiscal agency commission on above	-			
12	Judgments and interest levied	-			
13	Unpaid interest coupons accrued (SF-3, Col. 34)	-			
14	Due to Other Funds				
15					
16	Total		\$ 24,085.46		\$
17	Excess of assets over Liabilities (Page 4 - Line 2)		\$ 9,870.31		\$
<u>Estimate of Sinking Funds Needs - Next Year</u>					
18	Interest required on bonds (Form SF-3, Col 21)	8,606.25		\$	
19	Accrual on bonds (Form SF-3, Col. 8)	96,666.67			
20	Accrual on judgments (Form SF-4, Line 13)	-			
21	Interest accruals on judgments (Form SF-4, Line 14)	-			
22	Commissions - Fiscal agencies	700.00			
23					
24					
25	Total Sinking Fund Provision (To Page 4, Line 1, Col. 2)	\$ 105,972.92		\$	

CITY OF CHOCTAW, OKLAHOMA
SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2022

Form SF-2
Page 5

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance - Beginning of Year, July 1, 2021	\$ 29,443.77		\$	
2	Investments (liquidated during year (Form SF-4, Col. 3)		29,443.77		
<u>Receipts and Apportionments</u>					
3	Current year ad valorem tax	114,864.00		\$	
4	Prior year's ad valorem tax				
5	Resale property distribution				
6	Interest Income				
7					
8					
9	Total receipts and apportionments		114,864.00		\$
			144,307.77		\$
<u>Disbursements</u>					
11	Interest coupons paid (Form SF-3, Col. 33)	13,950.00		\$	
12	Bonds paid (Form SF-3, Col. 16)	95,000.00			
13	Commission paid fiscal agency	700.00			
14	Judgment paid	-			
15	Interest paid on judgments	-			
16	Investments purchased (Form SF-4, Col. 2)	-			
17	Miscellaneous expense	702.00			
18	Transfer to other funds				
19					
20	Total disbursements		110,352.00		\$
21	Cash balances - End of Year		\$ 33,955.77		\$
			(To Form SF-1, Line 1)		

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Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022 and Accruals Thereon

[illegible]

Page 7

8	9	10	11	12 13 14		
				Basis of Accruals Contemplated on Net Collections or Better in Anticipation		
				Normal Annual Accrual	Tax Yrs. Run	Accrual Liability To Date
1						1
2	1,450,000.00	1,450,000.00	15	96,666.67	13	1,256,666.71
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
13						13
14						14
15						15
PAGE TOTAL				96,666.67		1,256,666.71
GRAND TOTAL						

SINKING FUND SCHEDULES (continued)

Page 8

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022 and Accruals Thereon

151617 Basis of Accruals Contemplated on Net Collections or Better in Anticipation				18	1920	
Deductions From Total Accruals				Balance of Accrual Liability	Total Bonds Outstanding	
Bonds Paid Prior to 6-30-21	Bonds Paid During 2021-22	Matured Bonds Unpaid	Matured		Unmatured	
1						1
2	1,140,000.00	95,000.00		21,666.71	215,000.00	2
3						3
4						4
5						5
6						6
7						7
8						8
9						9
10						10
11						11
12						12
PAGE TOTAL						
GRAND TOTAL		95,000.00		21,666.71	215,000.00	
T1 SF-2, Line 12			To SF-1, Line 8		To SF-1, Line 7	

TI SF-2, Line 12

To SF-1, Line 8

To SF-1, Line 7

SINKING FUND SCHEDULES (continued)

Page 9

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022 and Accruals Thereon

21 Coupon Computation		22	23	24 25 26 Requirement for Interest Earnings After Last Tax-Levy Year			27	28	29	
First Next Coup. Due Mo. Da.	% Int.	Terminal Interest To Accrue	Yrs. to Run	Accrue Each Year	Tax Yrs. Run	Total Accrued To Date	Current Interest Earnings Through 22-23	Total Interest To Levy For 22-23	Sum of Cols. 25 and 28	
1										1
2	3.00/4.50	0.00					8,606.25	8,606.25		2
3										3
4										4
5										5
6										6
7										7
8										8
9										9
10										10
11										11
PAGE TOTAL										
GRAND TOTAL		0.00		0.00		0.00	8,606.25	8,606.25		

SF-1, Line 9

To SF-1, Line 18

Page 10

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022 and Accruals Thereon

30		31	32		33	34		35
Interest Earned But Unpaid 6-30-21			INTEREST COUPON ACCOUNT		Coupons Paid Through 21-22	Interest Earned But Unpaid 6-30-22		
			Interest Earnings Through 21-22					
Matured		Unmatured				Matured	Unmatured	
0.00		3,487.50	12,881.25	13,950.00			2,418.75	
						</		

**SINKING FUND
STATEMENT OF INVESTMENTS**

Page 11

Form SF-4

For the Fiscal Year Ended June 30, 2022

Line No.	Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Court Order (5)	Investment on Hand End of Year (6)
			Collection (3)	Amount of Premium Paid (4)		
1	Municipal Bonds					
2	U.S. Bonds and Certificates					
3	Warrants 20__					
4	Warrants 20__					
5	Warrants 20__					
6						
7						
8						
9	Judgments					
10	Total	0.00	0.00	0.00		0.00
		To Form SF-2, Line 16	To Form SF-2, Line 2			To Form SF-1, Line 2

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

Exhibit SF-5

	Judgment	Judgment	Judgment
1 In favor of			
2 By whom owned			
3 Purpose of Judgment			
4 Case Number			
5 Name of Court			
6 Date of Judgment			
7 Principal Amount of Judgment			
8 Tax Levies Made			
9 Principal Amount to be Provided for by 2022-2023			
10 Principal Amount Provided for in 2011-2022			
11 Principal Amount not Provided for			
12 Amount to Provide by Tax Levy 2022-2023			
Fiscal Year			
A. 1/3 Principal to SF-1, Line 20			
B. Interest to SF-1, Line 21			
TOTAL	0.00	0.00	0.00
FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS			
13 Levied for but Unpaid Judgment			
Obligations Outstanding			
A. Principal			
B. Interest			
TOTAL			
14 Judgment Obligations Since Levied For			
A. Principal			
B. Interest			
TOTAL	0.00	0.00	0.00
15 Judgment Obligations Since Paid			
A. Principal			
B. Interest			
TOTAL	0.00	0.00	0.00
16 Levied for but Unpaid Judgment Obligations			
Outstanding June 30, 2022			
A. Principal	0.00	0.00	0.00
B. Interest	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue _Municipal Library Project

1. Balance Cash as of June 30, 2021	11,187.00
Add:	0.00
2. Proceeds of Bond Sale	0.00
3. Interest income	0.00
4.	
5. Total Available	11,187.00
Deduct:	
6. Warrants Paid	
7. Reserve for Warrants Outstanding	
8. Contracts Pending	
9.	
10.	
11. Total Deductions	0.00
12. Unexpended Bond Proceeds as of June 30, 2022	11,187.00

CITY OF CHOCTAW, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARD'S APPROPRIATION OF INCOME AND REVENUES
2022-2023 ESTIMATE OF NEEDS

1. To Finance Approved Budget in Sum of (From Forms SF-1, Line 25)	<u>105,972.92</u>
Appropriation Other Than 20 Tax	
2. Excess of Assets Over Liabilities (From Form SF-1, Line 17)	<u>9,870.31</u>
3. Other Deductions - Attach Explanation	<u>-</u>
4. Balance Required to Raise (Line 1 Less 2 & 3)	<u>96,102.61</u>
5. Add 5% For Delinquent Tax	<u>4,805.13</u>
6. Gross Balance of Requirements Appropriated From 2023 Ad Valorem Tax	<u><u>100,907.74</u></u>

CITY OF CHOCTAW

COUNTY OF OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2022-2023 as follows:

REAL PROPERTY	97,482,575
PERSONAL PROPERTY	2,383,943
PUBLIC SERVICE PROPERTY	4,218,370
TOTAL	104,084,888 ✓

and that the assessed valuations herein certified have been used in computing the mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND _____ mills,	BUILDING FUND _____ mills,
SINKING FUND <u>0.97</u> mills,	TOTAL <u>0.97</u> ✓ mills,

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 20__ , without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as foresaid, are within the limitation provided by law.

Dated this 10th day of October, 2022,

at Okla County Oklahoma.

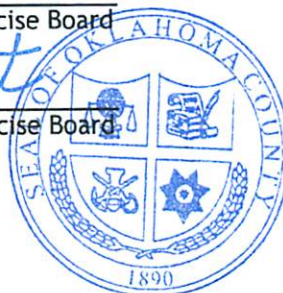
Member ABSENT

Member Eleanor Thompson

Member _____

M. J. J.
Chairman of the County Excise Board

Attest: Ray L. L.
Secretary of the County Excise Board



Journal Record Publishing Company

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Oklahoma City, OK 73102

PUBLISHER'S AFFIDAVIT

Page 1 of 2

05/20/2022

NUMBER

PUBLICATION DATES

LEGAL NOTICE

STATE OF OKLAHOMA

COUNTY OF OKLAHOMA

} S.S.

I, of lawful age, being duly sworn, am a legal representative of The Journal Record of Oklahoma City, Oklahoma, a daily newspaper of general circulation in Oklahoma County, Oklahoma, printed in the English Language and published in the City of Oklahoma City, in Oklahoma County, State of Oklahoma, continuously and uninterruptedly published in the County for a period of more than 104 consecutive weeks prior to the first publication of the attached notice, and having a paid general subscription circulation therein and with admission to the United States mails as paid second-class mail matter.

That said notice a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement on the ABOVE LISTED DATE(S).


Sarah Barrow, Sales Director

Subscribed and sworn before me this 20th day of May, 2022


MaRanda Beeson, Notary Public



Comission Number: 10001243
My Comission Expires: 02/18/2026

Order Number

12120840

Publisher's Fee

\$ 0.30

AFFIDAVIT OF PUBLICATION

Page 2 of 2

(MS12120840)

A Public Hearing on the Proposed Budget for Fiscal Year 2022-2023 for all general, capital, special and enterprise funds and accounts of the City of Checotah and Checotah Utilities Authority will be held on Tuesday June 7th, 2022, at 7 p.m. at a Regular Meeting of the Checotah City Council/Checotah Utilities Authority Board of Trustees at City Hall, 2500 N. Checotah Road, Checotah, Oklahoma.

All Funds Summary

All Funds Summary	General Fund	Capital Fund	City Special Fund	Culture and Recreation Fund	Public Safety Fund	CUA General Fund	CUA Special Revenue Fund	Total Funds
Revenues								
General Taxes	8,754,353	0	0	0	0	0	0	8,754,353
Utilities/Permits	194,000	0	0	0	0	0	0	194,000
Street/Utility Taxes	523,647	0	0	0	0	0	0	523,647
Fines and Forfeitures	96,000	0	0	0	0	0	0	96,000
Other Revenues	142,178	56,200	551,500	243,548	27,550	0	0	1,068,576
Interest Earnings	0	0	0	0	0	0	0	0
Transfers (in)	50,000	296,804	3,237,639	140,532	0	0	50,000	3,745,451
Charges and Fees	0	0	0	0	0	3,440,395	452,000	3,892,395
Revenues	9,766,178	325,004	3,829,139	384,536	27,550	3,440,395	502,000	18,772,822
Expenditures								
Personnel Services	3,433,171	0	0	122,077	0	780,652	281,864	4,617,804
Materials and Supplies	539,650	0	338,500	17,000	1,200	210,517	124,000	1,230,217
Services and Charges	1,990,523	0	65,500	134,911	13,068	1,754,738	92,103	4,057,842
Capital Outlay	31,500	53,193	945,434	24,000	1,500	48,500	0	1,031,127
Debt Service	0	280,752	2,837,444	0	0	636,636	0	3,754,832
Transfers (out)	3,754,374	0	0	0	0	0	0	3,754,374
Expenditures	9,748,568	\$18,943	3,868,880	239,822	11,768	3,431,603	437,967	17,828,298
Net Revenues	17,610	4,061	222,259	84,542	8,782	5,312	4,033	346,626

(5-20-2022)