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CITY OF DEL CITY, OKLAHOMA

FILED
OCT 29 2015
State Auditor & Inspector

SINKING FUND SCHEDULES

JUNE 30, 2015

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2016

RECEIVED
AUG 26 2015
BY: *K Prince*

Pursuant to 11 O.S., 2011, Section 17-208, The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.≡

Please attach proof of publication.

Journal Record Publishing Company

101 N Robinson Suite 101
Oklahoma City, OK 73102

PUBLISHER'S AFFIDAVIT

Page 1 of 1

Public Notice
05/20/2015
Budget Summary, FY 2015-16

NUMBER

PUBLICATION DATES

LEGAL NOTICE

STATE OF OKLAHOMA }
COUNTY OF OKLAHOMA } S.S.

I, of lawful age, being duly sworn, am a legal representative of The Journal Record of Oklahoma City, Oklahoma, a daily newspaper of general circulation in Oklahoma County, Oklahoma, printed in the English Language and published in the City of Oklahoma City, in Oklahoma County, State of Oklahoma, continuously and uninterruptedly published in the County for a period of more than 104 consecutive weeks prior to the first publication of the attached notice, and having a paid general subscription circulation therein and with admission to the United States mails as paid second-class mail matter.

That said notice a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement on the ABOVE LISTED DATE(S).


Terri VanHooser, Business Manager

Subscribed and sworn before me this 20th day of May, 2015


MaRanda Beeson, Notary Public



Comission Number: 10001243

My Comission Expires: 2/18/2018

THE DEL CITY COUNCIL WILL STREET, DEL CITY, OKLAHO	PATTON TRUST, Plaintiff, v. SHERRY L. EARNST AKA SHERRY POULSON; JOHN R. EARNST; AND JOHN DOE, OCCUPANT Defendant(s).
COMMENTS AND ASK QUEST	NOTICE IS GIVEN to Sherry L. Earnst; John R. Earnst; John Doe, Occupant that on June 18, 2015; at 10 o'clock, p.m., at Room 513 of the Courthouse Annex Bldg., 320 North S. Kerr of the County Courthouse in Oklahoma City, Oklahoma County, Oklahoma, the Sheriff of said County will offer for sale and sell for cash at public auction the highest and best bidder, with praisement, all that certain real estate in Oklahoma County, Oklahoma, to wit:
PROPOSED USE OF THE SUB	LOT TWENTY-FOUR (24), BLOCK FOURTEEN (14), IN NORTHWOOD ADDITION IV, TO OKLAHOMA CITY, OKLAHOMA COUNTY, OKLAHOMA, ACCORDING TO THE RECORDED PLAT THEREOF
P.M., MONDAY THROUGH FR	PROPERTY ADDRESS: 2309 Northwood Lane, Edmond, OK 73013
Beginning Fund Balance	Subject to taxes and tax sales, said property being duly appraised at \$28,000.00.
Revenues by Source	Sale will be made pursuant to an order of Sale issued upon a judgment entered in the District Court of Oklahoma County, Oklahoma, in Case No. CJ-2014-724, wherein LSF8 Master Participation Trust is Plaintiff and Sherry L. Earnst and John Earnst is/are Defendant(s) to satisfy said judgment in the sum of
Taxes	
Licenses & Permits	
Intergovernmental Revenues	
Charges for Services	
Fines & Forfeitures	
Miscellaneous Revenue	
Use of Money & Property	
Interfund Transfers	
Total Estimated Revenues	
Total Estimated Resources	
Expenditures by Category	
Personal Services	
Material & Supplies	
Other Services & Charges	
Capital Outlay	
Transfers	
Total Estimated Expenditures	
Ending Fund Balance	
Total Estimated Requirements	

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CITY OF DEL CITY, OKLAHOMA
SINKING FUND
June 30, 2015

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 21)	\$507,783			
2	Investments (Form SF-4, Col. 6)	0			
3					
4					
5					
6	Total Assets		\$507,783		\$0
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)	0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	\$445,714			
9	Accrual on final coupons (Form SF-3, Col. 27)	1,196			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	21,302			
14					
15					
16	Total Liabilities		\$468,212		\$0
17	Excess of assets over liabilities (To Form SF-7, Line 2)		\$39,571		\$0
Estimate of Sinking Fund Needs - Next Year					
18	Interest required on bonds (Form SF-3, Col. 29)	\$119,829			
19	Accrual on bonds (Form SF-3, Col. 12)	428,571			
20	Accrual on judgments (Form SF-5, Line 12A)	56,913			
21	Interest accruals on judgments (Form SF-5, Line 12B)	5,062			
22	Commissions - Fiscal agencies				
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$610,374		\$0	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2015

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance, Beginning of year, July 1, 2014		\$ 510,611		
2	Investments liquidated during year (Form SF-4, Col. 3)		0		
Receipts and Apportionments:					
3	Current year ad valorem tax	610,588			
4	Prior year's ad valorem tax	-			
5	Resale property distribution	-			
6	Transfer from Limited Purpose Sales Tax Fund	-			
7	Decrease in due to Bond Account	-			
8	Interest	0			
9	Total receipts and apportionments		<u>610,588</u>		<u>0</u>
10	Balance		<u>\$ 1,121,199</u>		<u>\$0</u>
Disbursements:					
11	Interest coupons paid (Form SF-3, Col. 33)	134,132			
12	Bonds paid (Form SF-3, Col. 16)	420,000			
13	Commission paid fiscal agency	658			
14	Judgments paid	53,644			
15	Interest paid on judgments	4,982			
16	Investments purchased (Form SF-4, Col. 2)	-			
17	Repayment to Worker's Comp Fund for Judgements				
18					
19					
20	Total disbursements		<u>613,416</u>		<u>0</u>
21	Cash balance - End of year, June 30, 2015 (To Form SF-1, Line 1)		<u>\$507,783</u>		<u>\$0</u>

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1 GO Bonds of 2011A	11/1/2011		5/1/2013	210,000	11/1/2026	270,000
2 GO Bonds of 2011B	11/1/2011		5/1/2013	210,000	11/1/2026	270,000
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GRAND TOTAL				420,000		540,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	3,000,000	0	3,000,000	14	214,286	3	642,857
2	3,000,000	0	3,000,000	14	214,286	3	642,857
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GRAND TOTAL			6,000,000		428,571		1,285,714

(To SF-1, Line 19)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals				Total Bonds Outstanding	
	Bonds Paid Prior to 6/30/2013	Bonds Paid During 2014 - 2015	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	210,000	210,000	0	222,857	0	2,580,000
2	210,000	210,000	0	222,857	0	2,580,000
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	GRAND TOTAL	420,000		445,714		5,160,000
		(To SF-2, Line 12)		(To SF-1, Line 8)	(To SF-1, Line 7)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
Coupon Computation									
	Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2015	Total Interest To Levy For 2015 - 2016 Sum of Cols. 25 & 28
1		1.7%-3.1%	2,790	14	199	3	598	59,715	59,914
2		1.7%-3.1%	2,790	14	199	3	598	59,715	59,914
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GRAND TOTAL	1,196	119,430	119,829
	(To SF-1, Line 9)	(To SF-1, Line 18)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2015 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6-30-14		Interest Coupon Account		Interest Earned But Unpaid 6/30/2015	
	Matured	Unmatured	Interest Earnings Through 2014 - 2015	Coupons Paid Through 2014 - 2015	Matured	Unmatured
1	0	11,702	66,015	67,066.00		10,651
2	0	11,702	66,015	67,066.00		10,651
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GRAND TOTAL	23,404	132,030	134,132			21,302
	(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)					

CITY OF DEL CITY, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES
2015 - 2016 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$610,374
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	39,571
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$570,803
5.	Add 5% for Delinquent Tax	<u>28,540</u>
6.	Gross Balance of Requirements Appropriated from 2015 Ad Valorem Tax	<u>\$599,343</u>

CITY OF DEL CITY, OKLAHOMA
COUNTY OF OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2015 - 16 as follows:

REAL PROPERTY	\$86,085,988
Less: Homestead Exemption	3,932,000
Veteran Exemption	<u>1,451,881</u>
NET REAL PROPERTY	80,702,107
PERSONAL PROPERTY	16,269,956
PUBLIC SERVICE PROPERTY	<u>4,396,254</u>
TOTAL	<u>\$101,368,317</u>

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	5.91 mills	TOTAL	5.91 mills

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2014, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 15th day of October, 2015,
at Oklahoma City, Oklahoma.



Patrick B. Crowley
Member

Miss
Chairman of the County Excise Board

Melvin Tombs Jr.
Member

Attest: *Edgar Paul*
Secretary of the County Excise Board