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CITY OF DEL CITY, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2018

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2019

RECEIVED
SEP 04 2018
BY: *kp*

Pursuant to 11 O.S., 2011, Section 17-208, The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.≡

Please attach proof of publication.

Journal Record Publishing Company

101 N Robinson Suite 101
Oklahoma City, OK 73102

Page 1 of 2

PUBLISHER'S AFFIDAVIT

PUBLIC NOTICE

06/05/2018

BUDGET SUMMARY FY 2018-19

NUMBER

PUBLICATION DATES

LEGAL NOTICE

STATE OF OKLAHOMA

} S.S.

COUNTY OF OKLAHOMA

I, of lawful age, being duly sworn, am a legal representative of The Journal Record of Oklahoma City, Oklahoma, a daily newspaper of general circulation in Oklahoma County, Oklahoma, printed in the English Language and published in the City of Oklahoma City, in Oklahoma County, State of Oklahoma, continuously and uninterruptedly published in the County for a period of more than 104 consecutive weeks prior to the first publication of the attached notice, and having a paid general subscription circulation therein and with admission to the United States mails as paid second-class mail matter.

That said notice a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement on the ABOVE LISTED DATE(S).



Terri VanHooser, Business Manager

Subscribed and sworn before me this 5th day of June, 2018

MaRanda Beeson

MaRanda Beeson, Notary Public



Comission Number: 10001243
My Comission Expires: 02/18/2022

Order Number

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Publisher's Fee

\$ 115.50

AFFIDAVIT OF PUBLICATION

(MS1156G389)
PUBLIC NOTICE

THE DEL CITY COUNCIL WILL HOLD A PUBLIC HEARING AT 8:00 P.M., MONDAY, JUNE 18, 2018, COUNCIL CHAMBERS, 3701 SE 15TH STREET, DEL CITY, OKLAHOMA. ALL CITIZENS ARE INVITED TO ATTEND AND PROVIDE THE COUNCIL WITH WRITTEN AND ORAL COMMENTS AND ASK QUESTIONS CONCERNING THE CITY'S ENTIRE BUDGET. THE ENTIRE BUDGET AND STATEMENTS ON THE PROPOSED USE OF THE SUMMARIZED BUDGET LISTED BELOW CAN BE INSPECTED BY THE PUBLIC FROM 8:00 A.M. UNTIL 5:00 P.M., MONDAY THROUGH FRIDAY, IN THE CITY CLERK'S OFFICE.

City of Del City
Budget Summary
FY 2018-19

	General Fund	Special Revenue Limited Purpose (Sales Tax) Fund	Other Special Revenue & Capital Funds Funds	Debt Service (Sinking) Fund	Enterprise DCMSA DCEDA Funds	Total
Beginning Fund Balance	(745,580)	841,988	3,103,029	429,519	418,821	4,045,777
Revenues by Source						
Taxes	7,200,000	4,207,500	2,890,000	750,000	-	15,047,500
Licenses & Permits	298,700	-	-	-	-	298,700
Intergovernmental Revenue	400,000	-	12,000	-	-	412,000
Charges for Services	514,300	-	-	-	7,738,593	8,252,893
Fines & Forfeitures	700,000	-	42,800	-	-	742,800
Miscellaneous Revenue	120,100	-	-	50	504,500	624,650
Use of Money & Property	140,500	-	-	-	1,035,000	1,175,500
Interfund Transfers	2,473,350	-	-	-	843,000	3,316,350
Total Estimated Revenues	11,844,950	4,207,500	2,944,800	750,050	10,121,093	29,868,393
Total Estimated Resources	11,099,360	5,049,488	6,047,829	1,179,569	10,537,914	33,914,170
Expenditures by Category						
Personal Services	4,149,568	1,696,000	3,392,000	-	2,773,845	12,011,213
Material & Supplies	546,910	2,000	32,550	-	994,544	1,576,004
Other Services & Charges	1,966,478	-	310,000	579,806	2,584,506	5,440,790
Capital Outlay	138,187	2,581,785	847,200	-	732,917	4,300,089
Transfers	3,694,000	678,000	285,000	-	1,690,205	6,347,205
Total Estimated Expenditures	10,485,143	4,957,785	4,868,750	579,806	8,775,817	29,675,301
Ending Fund Balance	604,217	91,713	1,181,079	599,763	1,762,097	4,238,869
Total Estimated Requirements	11,099,360	5,049,488	6,047,829	1,179,569	10,537,914	33,914,170

(6-5-18)

CITY OF DEL CITY, OKLAHOMA
SINKING FUND
June 30, 2018

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 21)	\$378,191			
2	Investments (Form SF-4, Col. 6)	0			
3					
4					
5					
6	Total Assets		\$378,191		\$0
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)	0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	\$471,429			
9	Accrual on final coupons (Form SF-3, Col. 27)	2,391			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	16,719			
14					
15					
16	Total Liabilities		\$490,539		\$0
17	Excess of assets over liabilities (To Form SF-7, Line 2)		(\$112,348)		\$0
Estimate of Sinking Fund Needs - Next Year					
18	Interest required on bonds (Form SF-3, Col. 29)	\$95,119			
19	Accrual on bonds (Form SF-3, Col. 12)	428,571			
20	Accrual on judgments (Form SF-5, Line 12A)	22,500			
21	Interest accruals on judgments (Form SF-5, Line 12B)	2,221			
22	Commissions - Fiscal agencies	600			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$549,011		\$0	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2018

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance, Beginning of year, July 1, 2017		\$ 400,613		
2	Investments liquidated during year (Form SF-4, Col. 3)		0		
Receipts and Apportionments:					
3	Current year ad valorem tax	583,189			
4	Prior year's ad valorem tax	-			
5	Resale property distribution	-			
6	Transfer from Limited Purpose Sales Tax Fund	-			
7	Decrease in due to Bond Account	-			
8	Interest	0			
9	Total receipts and apportionments		<u>583,189</u>		<u>0</u>
10	Balance		<u>\$ 983,802</u>		<u>\$0</u>
Disbursements:					
11	Interest coupons paid (Form SF-3, Col. 33)	104,205			
12	Bonds paid (Form SF-3, Col. 16)	420,000			
13	Commission paid fiscal agency	600			
14	Judgments paid	72,831			
15	Interest paid on judgments	7,975			
16	Investments purchased (Form SF-4, Col. 2)	-			
17	Repayment to Worker's Comp Fund for Judgements				
18					
19					
20	Total disbursements		<u>605,611</u>		<u>0</u>
21	Cash balance - End of year, June 30, 2018 (To Form SF-1, Line 1)		<u>\$378,191</u>		<u>\$0</u>

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1 GO Bonds of 2011A	11/1/2011		5/1/2013	210,000	11/1/2026	270,000
2 GO Bonds of 2011B	11/1/2011		5/1/2013	210,000	11/1/2026	270,000
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GRAND TOTAL				420,000		540,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	3,000,000	0	3,000,000	14	214,286	6	1,285,714
2	3,000,000	0	3,000,000	14	214,286	6	1,285,714
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GRAND TOTAL			6,000,000		428,571		2,571,429

(To SF-1, Line 19)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

	15	16	17	18	19	20
	<u>Basis of Accruals Contemplated on Net Collections or Better in Anticipation</u>					
	<u>Deductions From Total Accruals</u>				<u>Total Bonds Outstanding</u>	
	Bonds Paid Prior to 6/30/2017	Bonds Paid During 2017 - 2018	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	840,000	210,000	0	235,714	0	1,950,000
2	840,000	210,000	0	235,714	0	1,950,000
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GRAND TOTAL	420,000			471,429		3,900,000
	(To SF-2, Line 12)			(To SF-1, Line 8)	(To SF-1, Line 7)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
Coupon Computation									
Coupon Due	% Interest	Terminal Interest To Accrue	Years To Run	Accrue Each Year	Tax Years Run	Total Accrued To Date	Current Interest Earnings Through 2018	Total Interest To Levy For 2018 - 2019 Sum of Cols. 25 & 28	
1	2.0%-3.1%	2,790	14	199	6	1,196	47,360	47,559	
2	2.0%-3.1%	2,790	14	199	6	1,196	47,360	47,559	
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GRAND TOTAL _____ 2,391 94,720 95,119
 (To SF-1, Line 9) (To SF-1, Line 18)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2018 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6-30-17		Interest Coupon Account		Interest Earned But Unpaid 6/30/2018	
	Matured	Unmatured	Interest Earnings Through 2017 - 2018	Coupons Paid Through 2017 - 2018	Matured	Unmatured
1	0	9,007	51,455	52,102.50		8,360
2	0	9,007	51,455	52,102.50		8,360
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GRAND TOTAL	18,014	102,910	104,205	16,719		
			(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)	

City of Del City

**Sinking Fund
County Excise Board's Appropriation of Income and Revenues
2018-19 Estimate of Needs**

1. To Finance Approved Budget in the Sum of (SF-1 Line 25)	\$549,011
2. Excess of Assets Over Liabilities (SF-1 Line 17)	(112,348)
3. Other Deductions:	
4. Balance Required to Raise	\$661,359
5. Add 5% Overlevy for Delinquent Tax	33,068
6. Gross Balance of Requirements	\$694,427
7. Net Assessed Valuation	\$106,612,920
8. Mill Levy	6.51

**CITY OF DEL CITY, OKLAHOMA
COUNTY OF OKLAHOMA**

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2018 - 19 as follows:

REAL PROPERTY	\$93,524,956
Less: Homestead Exemption	3,613,000
Veteran Exemption	<u>1,636,863</u>
 NET REAL PROPERTY	 88,275,093
 PERSONAL PROPERTY	 13,544,583
 PUBLIC SERVICE PROPERTY	 <u>4,793,244</u>
 TOTAL	 <u>\$106,612,920</u> ✓

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	6.51 mills	TOTAL	6.51 mills ✓

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2014, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 5th day of October, 2018,
at Delta County, Oklahoma.

Melvin Tomba Jr.
Member

Patrick B. Crowley
Member

[Signature]
Chairman of the County Excise Board

Attest: [Signature]
Secretary of the County Excise Board

