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CITY OF DEL CITY, OKLAHOMA

FILED
OCT 15 2019
State Auditor & Inspector

SINKING FUND SCHEDULES

JUNE 30, 2019

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2020

RECEIVED
SEP 03 2019

BY:

Pursuant to 11 O.S., 2011, Section 17-208, The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.≡

Please attach proof of publication.

Journal Record Publishing Company

101 N Robinson Suite 101
Oklahoma City, OK 73102

PUBLISHER'S AFFIDAVIT

Page 1 of 1

PROPOSED BUDGET

06/17/2019

FY 2019-20

NUMBER

PUBLICATION DATES

LEGAL NOTICE

STATE OF OKLAHOMA

} S.S.

COUNTY OF OKLAHOMA

I, of lawful age, being duly sworn, am a legal representative of The Journal Record of Oklahoma City, Oklahoma; a daily newspaper of general circulation in Oklahoma County, Oklahoma, printed in the English Language and published in the City of Oklahoma City, in Oklahoma County, State of Oklahoma, continuously and uninterruptedly published in the County for a period of more than 104 consecutive weeks prior to the first publication of the attached notice, and having a paid general subscription circulation therein and with admission to the United States mails as paid second-class mail matter.

That said notice a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement on the ABOVE LISTED DATE(S).

Sam Nation

Subscribed and sworn before me this 17th day of June, 2019

Gayle Clark
Notary Public

Comission Number: 0
My Comission Expires:

Order Number

11758354

Publisher's Fee

\$ 108.00



(MS11758354)

	General	Special Revenue Limited Purpose (Sales Tax)	Other Special Revenue & Capital Funds	Debt Service (Sinking)	Enterprise DCMSA DCSEA	Total
	<u>Fund</u>	<u>Fund</u>	<u>Funds</u>	<u>Fund</u>	<u>Funds</u>	
Beginning Fund Balance	407,119	(47,587)	10,687,370	249,848	(282,658)	11,014,012
Revenues by Source						
Taxes	7,363,578	4,270,616	2,690,000	750,000	-	16,274,193
Licenses & Permits	296,700	-	-	-	-	296,700
Intergovernmental Revenue	400,000	-	12,000	-	-	412,000
Charges for Services	499,300	-	-	-	7,748,593	8,247,893
Fees & Forfeitures	700,000	-	53,000	-	-	753,000
Miscellaneous Revenue	120,000	-	-	50	12,688,500	12,688,550
Use of Money & Property	140,000	-	-	-	35,000	175,000
Interfund Transfers	2,823,350	-	3,345,685	-	2,232,067	8,421,082
Total Estimated Revenues	12,342,928	4,270,616	16,688,035	999,899	22,621,601	57,222,878
Total Estimated Resources	12,750,047	4,223,048	27,875,405	999,899	22,339,042	68,236,890
Expenditures by Category						
Personal Services	5,948,802	-	2,458,625	-	2,748,260	11,152,707
Material & Supplies	571,808	2,000	32,500	-	988,877	1,593,185
Other Services & Charges	1,985,847	-	845,600	578,806	4,492,795	7,904,048
Capital Outlay	145,680	288,000	1,629,773	-	13,328,482	15,818,624
Transfers	3,694,000	7,140,128	633,000	-	1,690,205	13,559,333
Total Estimated Expenditures	12,346,137	7,410,128	5,798,438	578,806	23,244,639	48,828,797
Ending Fund Balance	403,910	(3,187,080)	21,876,967	419,893	(905,597)	18,608,093
Total Estimated Requirements	12,750,047	4,223,048	27,875,405	999,899	22,339,042	68,238,890

(6-17-19)

CITY OF DEL CITY, OKLAHOMA
SINKING FUND
June 30, 2019

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
Assets:					
1	Cash balance (Form SF-2, Line 21)	\$538,791			
2	Investments (Form SF-4, Col. 6)	0			
3					
4					
5					
6	Total Assets		\$538,791		\$0
Liabilities:					
7	Matured bonds outstanding (Form SF-3, Col. 19)	0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	\$480,000			
9	Accrual on final coupons (Form SF-3, Col. 27)	2,790			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	16,614			
14					
15					
16	Total Liabilities		\$499,404		\$0
17	Excess of assets over liabilities (To Form SF-7, Line 2)		\$39,387		\$0
Estimate of Sinking Fund Needs - Next Year					
18	Interest required on bonds (Form SF-3, Col. 29)	\$86,439			
19	Accrual on bonds (Form SF-3, Col. 12)	428,571			
20	Accrual on judgments (Form SF-5, Line 12A)	20,528			
21	Interest accruals on judgments (Form SF-5, Line 12B)	4,181			
22	Commissions - Fiscal agencies	600			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$540,320		\$0	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2019

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance, Beginning of year, July 1, 2018		\$ 378,191		
2	Investments liquidated during year (Form SF-4, Col. 3)		0		
Receipts and Apportionments:					
3	Current year ad valorem tax	701,283			
4	Prior year's ad valorem tax	-			
5	Resale property distribution	-			
6	Transfer from Limited Purpose Sales Tax Fund	-			
7	Decrease in due to Bond Account	-			
8	Interest	0			
9	Total receipts and apportionments		701,283		0
10	Balance		\$ 1,079,474		\$0
Disbursements:					
11	Interest coupons paid (Form SF-3, Col. 33)	96,120			
12	Bonds paid (Form SF-3, Col. 16)	420,000			
13	Commission paid fiscal agency	600			
14	Judgments paid	22,500			
15	Interest paid on judgments	1,463			
16	Investments purchased (Form SF-4, Col. 2)	-			
17	Repayment to Worker's Comp Fund for Judgements				
18					
19					
20	Total disbursements		540,683		0
21	Cash balance - End of year, June 30, 2019 (To Form SF-1, Line 1)		\$538,791		\$0

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

1	2	3	4	5	6	7
Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1 GO Bonds of 2011A	11/1/2011		5/1/2013	210,000	11/1/2026	270,000
2 GO Bonds of 2011B	11/1/2011		5/1/2013	210,000	11/1/2026	270,000
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GRAND TOTAL				420,000		540,000

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	3,000,000	0	3,000,000	14	214,286	7	1,500,000
2	3,000,000	0	3,000,000	14	214,286	7	1,500,000
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GRAND TOTAL

	6,000,000	428,571	3,000,000
		(To SF-1, Line 19)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation				Total Bonds Outstanding	
	Deductions From Total Accruals					
	Bonds Paid Prior to 6/30/2018	Bonds Paid During 2018 - 2019	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	1,050,000	210,000	0	240,000	0	1,740,000
2	1,050,000	210,000	0	240,000	0	1,740,000
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GRAND TOTAL 420,000 480,000 3,480,000

(To SF-2, Line 12) (To SF-1, Line 8) (To SF-1, Line 7)

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	21	22	23	24	25	26	27	28	29
	Coupon Computation		Terminal	Years	Accrue	Tax	Total	Current Interest	Total Interest
	Coupon	%	Interest	To	Each	Years	Accrued	Earnings	To Levy For
	Due	Interest	To Accrue	Run	Year	Run	To Date	Through	Sum of Cols.
								2019	2019 - 2020
									Sum of Cols.
									25 & 28
1		2.1%-3.1%	2,790	14	199	7	1,395	43,020	43,219
2		2.1%-3.1%	2,790	14	199	7	1,395	43,020	43,219
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2,790	86,040	86,439
(To SF-1, Line 9)	(To SF-1, Line 18)	

SINKING FUND SCHEDULES
Detailed Status of Bond and Coupon Indebtedness as of June 30, 2019 and Accruals Thereon

	30	31	32	33	34	35
	Interest Earned But Unpaid 6-30-18		Interest Coupon Account		Interest Earned But Unpaid 6/30/2018	
	Matured	Unmatured	Interest Earnings Through 2018 - 2019	Coupons Paid Through 2018 - 2019	Matured	Unmatured
1	0	9,007	47,360	48,060.00		8,307
2	0	9,007	47,360	48,060.00		8,307
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GRAND TOTAL	18,014	94,720	98,120	16,814		
	(To SF-2, Line 11) (To SF-1, Line 10) (To SF-1, Line 13)					

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

	Total All Judgements	Judgment	Judgment	Judgment	Judgment
1 In Favor of		Danny Toney	James McManus	Cynthia Harwell	
2 By Whom Owned		City of Del City	City of Del City	City of Del City	
3 Purpose of Judgment		Workers' Comp	Workers' Comp	Workers' Comp	
4 Case Number		CJ 2016-914	CV 2017-1957	CM 2015-01284J	
5 Name of Court		Dist Ct OK Co.	Dist Ct OK Co.	Dist Ct OK Co.	
6 Date of Judgment		2/19/2018	9/25/2017	5/8/2019	
7 Principal Amount of Judgment	50,000.00	50,000.00	17,500.00	44,083.00	
Interest Assigned by Court	7.50%				
8 Tax Levies Made		3	1	0	
9 Principal Amount Provided for to June 30, 2018	33,333.32	33,333.32	0.00	0.00	
10 Principal Amount Provided for in 2018-2019	22,499.99	18,666.66	5,833.33	0.00	
11 Principal Amount not Provided for	55,749.67	0.00	11,666.67	44,083.00	0.00
12 Amount to Provide by Tax Levy 2019-2020					
a. 1/3 Principal (To SF-1, Line 20)	20,528.33	0.00	5,833.33	14,695.00	0.00
b. Interest (To SF-1, Line 21)	4,181.23	0.00	875.00	3,308.23	0.00
Total	24,709.56	0.00	6,708.33	18,001.23	0.00
<i>For Only Those Judgments Held by Owners or Assigns</i>					
13 Levied for by Unpaid Judgment Obligations Outstanding 2005-2006					
a. Principal	0.00	0	0	0	0
b. Interest	0.00	0	0	0	0
Total					
14 Judgment Obligations Since Levied for					
a. Principal	#REF!	0.00	0.00	0.00	0.00
b. Interest	#REF!	0.00	0.00	0.00	0.00
Total		0.00	0.00	0.00	0.00
15 Judgment Obligations Since Paid					
a. Principal	#REF!	0.00	0.00	0.00	0.00
b. Interest	#REF!	0.00	0.00	0.00	0.00
Total		0.00	0.00	0.00	0.00
16 Levied for by Unpaid Judgment Obligations Outstanding 2005-2006					
a. Principal	#REF!	0.00	0.00	0.00	0.00
b. Interest	#REF!	0.00	0.00	0.00	0.00
Total	#REF!	0.00	0.00	0.00	0.00

CITY OF DEL CITY, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES
2019 - 2020 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$540,319.33
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	39,387
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$500,932.33
5.	Add 5% for Delinquent Tax	<u>25,046.62</u>
6.	Gross Balance of Requirements Appropriated from 2016 Ad Valorem Tax	<u>\$525,978.95</u>

**CITY OF DEL CITY, OKLAHOMA
COUNTY OF OKLAHOMA**

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2019 - 20 as follows:

REAL PROPERTY	\$96,992,482
Less: Homestead Exemption	3,492,000
Veteran Exemption	<u>1,755,231</u>
NET REAL PROPERTY	91,745,251
PERSONAL PROPERTY	14,168,877
PUBLIC SERVICE PROPERTY	<u>4,623,294</u>
TOTAL	<u>\$110,537,422</u> ✓

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	4.76 mills	TOTAL	4.76 mills ✓

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2019, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 4th day of October, 2019,

at Okla County, Oklahoma.

Melvin Combs Jr.

Member

Patrick B. Crowley

Member

[Signature]

Chairman of the County Excise Board

[Signature]

Attest:
Secretary of the County Excise Board

