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CITY OF DEL CITY, OKLAHOMA

SINKING FUND SCHEDULES

JUNE 30, 2022

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2023

**FILED**  
OCT 19 2022  
STATE AUDITOR & INSPECTOR

**RECEIVED**  
SEP 19 2022  
BY: Kpt

Pursuant to 11 O.S., 2011, Section 17-208, The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing.≡

Please attach proof of publication.

# Journal Record Publishing Company

211 N Robinson, Suite 201S

Oklahoma City, OK 73102

## PUBLISHER'S AFFIDAVIT

Page 1 of 2

Public Notice

05/31/2022

Budget Summary FY 2022-23

NUMBER

PUBLICATION DATES

### LEGAL NOTICE

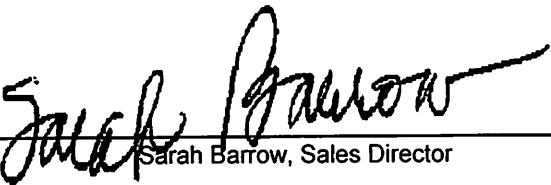
STATE OF OKLAHOMA

} S.S.

COUNTY OF OKLAHOMA

I, of lawful age, being duly sworn, am a legal representative of The Journal Record of Oklahoma City, Oklahoma, a daily newspaper of general circulation in Oklahoma County, Oklahoma, printed in the English Language and published in the City of Oklahoma City, in Oklahoma County, State of Oklahoma, continuously and uninterruptedly published in the County for a period of more than 104 consecutive weeks prior to the first publication of the attached notice, and having a paid general subscription circulation therein and with admission to the United States mails as paid second-class mail matter.

That said notice a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a supplement on the ABOVE LISTED DATE(S).

  
Sarah Barrow, Sales Director

Subscribed and sworn before me this 31st day of May, 2022



MaRanda Beeson, Notary Public



Comission Number: 10001243  
My Comission Expires: 02/18/2026

Order Number

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Publisher's Fee

\$ 69.30

# AFFIDAVIT OF PUBLICATION

Page 2 of 2

(MS12123254)

## PUBLIC NOTICE

THE DEL CITY COUNCIL WILL HOLD A PUBLIC HEARING AT 6:00 P.M., MONDAY, JUNE 6, 2022. COUNCIL CHAMBERS, 3701 SE 15TH STREET, DEL CITY, OKLAHOMA. ALL CITIZENS ARE INVITED TO ATTEND AND PROVIDE THE COUNCIL WITH WRITTEN AND ORAL COMMENTS AND ASK QUESTIONS CONCERNING THE CITY'S ENTIRE BUDGET. THE ENTIRE BUDGET AND STATEMENTS ON THE PROPOSED USE OF THE SUMMARIZED BUDGET LISTED BELOW CAN BE INSPECTED BY THE PUBLIC FROM 8:00 A.M. UNTIL 5:00 P.M., MONDAY THROUGH FRIDAY, IN THE CITY CLERK'S OFFICE.

## City of Del City Budget Summary FY 2022-23

	General	Special Revenue Limited Purpose (Sales Tax)	Other Special Revenue & Capital Funds	Debt Service (Sinking)	Enterprise DCMSA DCEDA	Total
	Fund	Fund	Funds	Fund	Funds	
<b>Beginning Fund Balance</b>	1,323,699	834,951	6,571,568	544,361	2,623,385	11,897,964
<b>Revenues by Source</b>						
Taxes	8,498,135	3,928,183	3,145,000	550,000	-	16,121,318
Licenses & Permits	215,929	-	-	-	-	215,929
Intergovernmental Revenue	2,338,636	-	102,500	-	-	2,441,136
Charges for Services	408,860	-	-	-	9,028,148	9,437,008
Fines & Forfeitures	800,000	-	48,000	-	-	848,000
Miscellaneous Revenue	293,900	-	-	-	663,833	957,733
Use of Money & Property	140,500	-	-	-	1,663,000	1,793,500
Interfund Transfers	1,855,473	-	2,940,000	500,000	2,186,200	7,581,673
<b>Total Estimated Revenues</b>	<b>14,651,433</b>	<b>3,928,183</b>	<b>6,235,500</b>	<b>1,050,000</b>	<b>13,531,181</b>	<b>39,396,297</b>
<b>Total Estimated Resources</b>	<b>15,975,132</b>	<b>4,763,134</b>	<b>12,807,068</b>	<b>1,594,361</b>	<b>16,154,566</b>	<b>51,294,261</b>
<b>Expenditures by Category</b>						
Personal Services	9,081,770	-	2,519,692	182,170	3,673,826	15,457,458
Material & Supplies	761,093	2,000	22,250	-	1,249,291	2,034,634
Other Services & Charges	4,797,392	-	422,350	579,800	6,218,935	12,018,477
Capital Outlay	191,623	757,102	738,248	-	7,342,980	9,030,253
Transfers	4,190,000	3,585,268	657,000	-	1,300,000	9,932,268
<b>Total Estimated Expenditures</b>	<b>19,022,178</b>	<b>4,344,370</b>	<b>4,559,540</b>	<b>761,970</b>	<b>19,795,032</b>	<b>48,473,090</b>
<b>Ending Fund Balance</b>	<b>(3,047,046)</b>	<b>418,764</b>	<b>8,247,528</b>	<b>832,391</b>	<b>(3,630,466)</b>	<b>2,621,171</b>
<b>Total Estimated Requirements</b>	<b>15,975,132</b>	<b>4,763,134</b>	<b>12,807,068</b>	<b>1,594,361</b>	<b>16,154,566</b>	<b>51,294,261</b>

(5-31-22)

CITY OF DEL CITY, OKLAHOMA  
SINKING FUND  
June 30, 2022

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
	Assets:				
1	Cash balance (Form SF-2, Line 21)	\$552,868			
2	Investments (Form SF-4, Col. 6)	0			
3					
4					
5					
6	Total Assets		\$552,868		\$0
	Liabilities:				
7	Matured bonds outstanding (Form SF-3, Col. 19)	0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	\$505,714			
9	Accrual on final coupons (Form SF-3, Col. 27)	3,986			
10	Unpaid interest coupons accrued (Form SF-3, Col. 34) - Matured	0			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (Form SF-3, Col. 35) - Unmatured	10,560			
14					
15					
16	Total Liabilities		\$520,260		\$0
17	Excess of assets over liabilities (To Form SF-7, Line 2)		\$32,608		\$0
	<b>Estimate of Sinking Fund Needs - Next Year</b>				
18	Interest required on bonds (Form SF-3, Col. 29)	\$56,619			
19	Accrual on bonds (Form SF-3, Col. 12)	428,571			
20	Accrual on judgments (Form SF-5, Line 12A)	22,954			
21	Interest accruals on judgments (Form SF-5, Line 12B)	4,042			
22	Commissions - Fiscal agencies	600			
23					
24					
25	Total Sinking Fund Provision (To Form SF-7, Line 1)	\$512,786		\$0	

**SINKING FUND**  
**STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES**  
For the Fiscal Year Ended June 30, 2022

Line No.		<u>New Sinking Fund</u>		<u>Industrial Development Bonds</u>	
		<u>Detail</u>	<u>Extension</u>	<u>Detail</u>	<u>Extension</u>
1	Cash balance, Beginning of year, July 1, 2021		\$ 519,010		
2	Investments liquidated during year (Form SF-4, Col. 3)		0		
Receipts and Apportionments:					
3	Current year ad valorem tax	548,804			
4	Prior year's ad valorem tax	-			
5	Resale property distribution	-			
6	Transfer from Limited Purpose Sales Tax Fund	-			
7	Decrease in due to Bond Account	-			
8	Interest	0			
9	Total receipts and apportionments		<u>548,804</u>		<u>0</u>
10	Balance		<u>\$ 1,067,814</u>		<u>\$0</u>
Disbursements:					
11	Interest coupons paid (Form SF-3, Col. 33)	\$ 68,400			
12	Bonds paid (Form SF-3, Col. 16)	420,000			
13	Commission paid fiscal agency	330			
14	Judgments paid	23,982			
15	Interest paid on judgments	2,234			
16	Investments purchased (Form SF-4, Col. 2)	-			
17	Repayment to Worker's Comp Fund for Judgements				
18					
19					
20	Total disbursements		<u>514,946</u>		<u>0</u>
21	Cash balance - End of year, June 30, 2022 (To Form SF-1, Line 1)		<u>\$552,868</u>		<u>\$0</u>

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022 and Accruals Thereon**

	1	2	3	4	5	6	7
	Purpose of Bond Issue	Date of Issue	Date of Sale	Date Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity
1	GO Bonds of 2011A	11/01/2011		05/01/2013	210,000	11/01/2026	270,000
2	GO Bonds of 2011B	11/01/2011		05/01/2013	210,000	11/01/2026	270,000
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	GRAND TOTAL				420,000		540,000

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022 and Accruals Thereon**

	8	9	10	11	12	13	14
	Amount of Original Issue	Cancelled Funded or In Judgment or Delayed for Final Levy Year	Bond Issues Accruing by Tax Levy	Years to Run	Normal Annual Accrual	Tax Years Ran	Accrual Liability To Date
1	3,000,000	0	3,000,000	14	214,286	10	2,142,857
2	3,000,000	0	3,000,000	14	214,286	10	2,142,857
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GRAND TOTAL			6,000,000		428,571		4,285,714
					(To SF-1, Line 19)		



**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022 and Accruals Thereon**

	15	16	17	18	19	20
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation					
	Deductions From Total Accruals				Total Bonds Outstanding	
	Bonds Paid Prior to 06/30/2020	Bonds Paid During 2021 - 2022	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured
1	1,680,000	210,000	0	252,857	0	1,110,000
2	1,680,000	210,000	0	252,857	0	1,110,000
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GRAND TOTAL	420,000	505,714	2,220,000
	(To SF-2, Line 12)	(To SF-1, Line 8)	(To SF-1, Line 7)

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022      and Accruals Thereon**

	21	22	23	24	25	26	27	28	29
	Coupon Computation		Terminal	Years	Accrue	Tax	Total	Current Interest	Total Interest
	Coupon	%	Interest	To	Each	Years	Accrued	Earnings	To Levy For
	Due	Interest	To Accrue	Run	Year	Run	To Date	Through	Sum of Cols.
								2022	2022 - 2023
									Sum of Cols.
									25 & 28
1		2.3%-3.1%	2,790	14	199	10	1,993	28,110	28,309
2		2.3%-3.1%	2,790	14	199	10	1,993	28,110	28,309
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GRAND TOTAL

3,986	56,220	56,619
(To SF-1, Line 9)	(To SF-1, Line 18)	

**SINKING FUND SCHEDULES**  
**Detailed Status of Bond and Coupon Indebtedness as of June 30, 2022 and Accruals Thereon**

	30	31	32	33	34	35
	Interest Earned But Unpaid 6-30-20		Interest Coupon Account		Interest Earned But Unpaid 06/30/2021	
	Matured	Unmatured	Interest Earnings Through 2021 - 2022	Coupons Paid Through 2021 - 2022	Matured	Unmatured
1	0	6,120	33,360	34,200.00		5,280
2	0	6,120	33,360	34,200.00		5,280
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PAGE TOTAL						
GRAND TOTAL		12,240	66,720	68,400		10,560
				(To SF-2, Line 11)	(To SF-1, Line 10)	(To SF-1, Line 13)

**JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS**

	<b>Total All Judgements</b>	<b>Judgment</b>	<b>Judgment</b>	<b>Judgment</b>	<b>Judgment</b>
1 In Favor of		Cynthia Harwell	Tony Humphrey	Timothy Horton	Tyler Thomas
2 By Whom Owned		City of Del City	City of Del City	City of Del City	City of Del City
3 Purpose of Judgment		Workers' Comp	Workers' Comp	Workers' Comp	Workers' Comp
4 Case Number		CM 2015-01284J	CM 2020-2543Y	CM 2020-00004A	CM 2020-02923A
5 Name of Court		Dist Ct OK Co.	Dist Ct OK Co.	Dist Ct OK Co.	Dist Ct OK Co.
6 Date of Judgment		05/06/2019	09/17/2020	08/20/2021	03/04/2022
7 Principal Amount of Judgment		112,943.00	44,083.00	27,860.00	7,500.00
Interest Assigned by Court	5.25%				
8 Tax Levies Made		3	1	0	0
9 Principal Amount Provided for to June 30, 2021		29,388.00	29,388.00	0.00	0.00
10 Principal Amount Provided for in 2021-2022		23,982.00	14,695.00	9287.00	0.00
11 Principal Amount not Provided for		59,573.00	0.00	18,573.00	7,500.00
12 Amount to Provide by Tax Levy 2022-2023					
a. 1/3 Principal (To SF-1, Line 20)		22,953.66	0.00	9,287.00	2,500.00
b. Interest (To SF-1, Line 21)		4,042.36	0.00	975.08	734.40
Total		26,996.02	0.00	10,262.08	3,234.40
<i>For Only Those Judgments Held by Owners or Assigns</i>					
13 Levied for by Unpaid Judgment Obligations Outstanding 2005-2006					
a. Principal	0.00	0	0	0	0
b. Interest	0.00	0	0	0	0
Total					
14 Judgment Obligations Since Levied for					
a. Principal	0.00	0.00	0.00	0.00	0.00
b. Interest	0.00	0.00	0.00	0.00	0.00
Total		0.00	0.00	0.00	0.00
15 Judgment Obligations Since Paid	0.00				
a. Principal	0.00	0.00	0.00	0.00	0.00
b. Interest	0.00	0.00	0.00	0.00	0.00
Total		0.00	0.00	0.00	0.00
16 Levied for by Unpaid Judgment Obligations Outstanding 2005-2006	0.00				
a. Principal	0.00	0.00	0.00	0.00	0.00
b. Interest	0.00	0.00	0.00	0.00	0.00
Total		0.00	0.00	0.00	0.00

CITY OF DEL CITY, OKLAHOMA

SINKING FUND  
COUNTY EXCISE BOARDS - APPROPRIATION OF INCOME AND REVENUES  
2022 - 2023 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in the Sum of (From Forms SF-1, Line 25)	\$512,786
2.	Excess of Assets Over Liabilities (From Form SF-1, Line 17)	32,608
3.	Other Deductions - Attach Explanation	<u>0</u>
4.	Balance Required to Raise (Line 1 less 2 and 3)	\$480,178
5.	Add 5% for Delinquent Tax	<u>24,009</u>
6.	Gross Balance of Requirements Appropriated from 2016 Ad Valorem Tax	<u>\$504,187</u>

**CITY OF DEL CITY, OKLAHOMA  
COUNTY OF OKLAHOMA**

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2021 - 22 as follows:

REAL PROPERTY	\$108,455,213
Less: Homestead Exemption	3,137,000
Veteran Exemption	<u>1,893,056</u>
NET REAL PROPERTY	103,425,157
PERSONAL PROPERTY	14,308,808
PUBLIC SERVICE PROPERTY	<u>5,031,560</u>
TOTAL	<u>\$122,765,525</u> ✓

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

GENERAL FUND	-0- mills	BUILDING FUND	-0- mills
SINKING FUND	4.11 mills	TOTAL	4.11 mills ✓

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2019, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 10th day of October, 2022,

at Oklahoma County, Oklahoma.

**ABSENT**  
\_\_\_\_\_  
Member  
Eleanor Thompson  
\_\_\_\_\_  
Member

M. J. Smith  
\_\_\_\_\_  
Chairman of the County Excise Board  
Attest: Dan L. L. L.  
\_\_\_\_\_  
Secretary of the County Excise Board

