

MEMO Edmond

A GREAT PLACE TO GROW

TO: Larry Stevens, City Manager
 FROM: Warren Porter, Finance Director
 DATE: 5/14/2018
 SUBJECT: Resolution Authorizing Spending Above 90% Limit
 CC: Steve Commons, Assistant City Manager of Administration

Warren Porter □ Finance Director □ Financial Services
 E-Mail: Warren.Porter@edmondok.com □ Phone: (405) 359-4521 □ Fax: (405) 359-3765

A summary of year-to-date revenues received by the General Fund and Public Works Authority is provided below. They are to serve as documentation that 90% of the City's budgeted revenues are on hand as required by the Oklahoma Municipal Budget Act of 1979.

	FY 17-18 BUDGET	FY 17-18 YTD ACTUAL	% OF BUDGET
General Fund Revenue	\$67,229,147	\$63,006,135	93.72%
EPWA Revenue	\$342,875,044	\$323,430,893	94.33%
Total Revenues	\$410,104,191	\$386,437,028	94.23%

RECEIVED

JUL 10 2018

**State Auditor
and Inspector**

Oklahoma

RESOLUTION NO. 13-18

A RESOLUTION AUTHORIZING THE SPENDING ABOVE THE 90% LIMIT AS DESIGNATED BY THE OKLAHOMA MUNICIPAL BUDGET ACT OF 1979, AS ADOPTED BY THE CITY OF EDMOND, OKLAHOMA

WHEREAS, the City Manager of the City of Edmond, Oklahoma, has heretofore submitted to the City Council proposed revenues for the General Fund and Public Works Authority Fund for the 2017-18 budget year; and

WHEREAS, the City Council of the City of Edmond, Oklahoma, has adopted revenues for the General Fund and Public Works Authority Fund for the 2015-16 budget year; and

WHEREAS, the City Council of the City of Edmond, Oklahoma, has heretofore caused to be prepared documentation showing that 90% of the budgeted revenues are now on hand; and

WHEREAS, the City Council of the City of Edmond, Oklahoma, does hereby recognize and adopt the documentation showing 90% of the budgeted revenues for the General Fund and Public Works Authority Fund are on hand.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Edmond, Oklahoma, that the City Manager may proceed with spending above the 90% limit, provided, however, no expenditures above the 90% limit shall be made in excess of the money that is available.

ADOPTED this 29th day of May, 2018.

Charles Jones



Attest:

Teresa L. Towne

City Clerk

APPROVED as to form and legality this 29th day of May 2018.

[Signature]

CITY ATTORNEY

I, Natalie Evans, of the City of Edmond, OK, hereby certify that the foregoing is a true and correct copy of the instrument of record in the official files of the City of Edmond, OK.

Natalie Evans

NATALIE EVANS, City Clerk's Office

Date: 07-02-2018