



June 24, 2021

State Auditor & Inspector
State of Oklahoma
2300 N. Lincoln Blvd.
Room 123
Oklahoma City, OK 73105

RE: City of Edmond
Spending authorization above the 90% limit

As required by the Oklahoma Municipal Budget Act of 1979, and adopted by the City of Edmond, Oklahoma, a copy of our Resolution that was approved before City Council on June 14, 2021 is included for FY 20-21 budget.

If you have any questions, please feel free to contact me.

Sincerely,

Kathryn L. Panas, CPA
Director of Finance
City of Edmond
kathy.panas@edmondok.com
405.359.4521

Enclosures

RECEIVED
JUN 29 2021
State Auditor
and Inspector



Oklahoma

MEMO



TO: Larry Stevens, City Manager
FROM: Kathy Panas, Director of Finance
DATE: June 8, 2021
SUBJECT: Resolution Authorizing Spending Above 90% Limit
CC: Steve Commons, Assistant City Manager of Administration

Kathy Panas, Director of Finance
E-Mail: Kathy.Panas@edmondok.com Phone: (405) 359-4521 Fax: (405) 359-3765

A summary of year-to-date revenues received by the General Fund and Public Works Authority is provided below. They are to serve as documentation that 90% of the City's budgeted revenues are on hand as required by the Oklahoma Municipal Budget Act of 1979.

	FY 20-21 BUDGET	FY 20-21 YTD ACTUAL	% OF BUDGET
General Fund Revenue	\$79,582,477	\$72,933,637	91.65%
EPWA Revenue	\$378,787,242	\$368,264,199	97.22%
Total Revenues	\$458,369,719	\$441,197,836	96.25%

RESOLUTION NO. 09-21

A RESOLUTION AUTHORIZING THE SPENDING ABOVE THE 90% LIMIT AS DESIGNATED BY THE OKLAHOMA MUNICIPAL BUDGET ACT OF 1979, AS ADOPTED BY THE CITY OF EDMOND, OKLAHOMA

WHEREAS, the City Manager of the City of Edmond, Oklahoma, has heretofore submitted to the City Council proposed revenues for the General Fund and Public Works Authority Fund for the 2020-21 budget year; and


WHEREAS, the City Council of the City of Edmond, Oklahoma, has adopted revenues for the General Fund and Public Works Authority Fund for the 2019-20 budget year; and

WHEREAS, the City Council of the City of Edmond, Oklahoma, has heretofore caused to be prepared documentation showing that 90% of the budgeted revenues are now on hand; and

WHEREAS, the City Council of the City of Edmond, Oklahoma, does hereby recognize and adopt the documentation showing 90% of the budgeted revenues for the General Fund and Public Works Authority Fund are on hand.

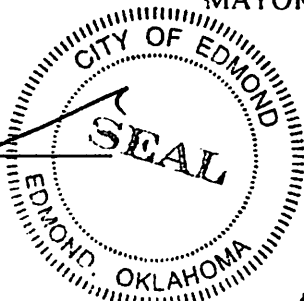
NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Edmond, Oklahoma, that the City Manager may proceed with spending above the 90% limit, provided, however, no expenditures above the 90% limit shall be made in excess of the money that is available.

ADOPTED this 14 day of June, 2021.


MAYOR

Attest:


City Clerk



APPROVED as to form and legality this 14th day of JUNE ~~May~~ 2021.


CITY ATTORNEY