

# MEMO



TO: Scot Rigby, City Manager  
FROM: Kathy Panas, Director of Finance  
DATE: 6/1/2022  
SUBJECT: Resolution Authorizing Spending Above 90% Limit  
CC: Andy Conyers, ACM-Admin, Steve Murdock, City Attorney

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□ Financial Services  
E-Mail: [Kathy.Panas@edmondok.gov](mailto:Kathy.Panas@edmondok.gov) □ Phone: (405) 359-4521 □ Fax: (405) 359-3765

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A summary of year-to-date revenues received by the General Fund and Public Works Authority is provided below. They are to serve as documentation that 90% of the City's budgeted revenues are on hand as required by the Oklahoma Municipal Budget Act of 1979.

	FY21-22 Budget	YTD ACTUAL	% OF BUDGET
General Fund Revenue	\$83,017,861	\$78,472,680	94.53%
EPWA Revenue	\$394,696,749	\$393,501,971	99.70%
<b>Total Revenues</b>	<b>\$477,714,610</b>	<b>\$471,974,652</b>	<b>98.80%</b>

RESOLUTION NO. 11-22

A RESOLUTION AUTHORIZING THE SPENDING ABOVE THE 90% LIMIT AS DESIGNATED BY THE OKLAHOMA MUNICIPAL BUDGET ACT OF 1979, AS ADOPTED BY THE CITY OF EDMOND, OKLAHOMA

WHEREAS, the City Manager of the City of Edmond, Oklahoma, has heretofore submitted to the City Council proposed revenues for the General Fund and Public Works Authority Fund for the 2021-22 budget year; and

WHEREAS, the City Council of the City of Edmond, Oklahoma, has adopted revenues for the General Fund and Public Works Authority Fund for the 2021-22 budget year; and

WHEREAS, the City Council of the City of Edmond, Oklahoma, has heretofore caused to be prepared documentation showing that 90% of the budgeted revenues are now on hand; and

WHEREAS, the City Council of the City of Edmond, Oklahoma, does hereby recognize and adopt the documentation showing 90% of the budgeted revenues for the General Fund and Public Works Authority Fund are on hand.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Edmond, Oklahoma, that the City Manager may proceed with spending above the 90% limit, provided, however, no expenditures above the 90% limit shall be made in excess of the money that is available.

ADOPTED this 13<sup>th</sup> day of June, 2022.



Mayor

Attest:



City Clerk



APPROVED as to form and legality this 13<sup>th</sup> day of June, 2022.

  
CITY ATTORNEY

RESOLUTION NO. 7-22

A RESOLUTION AUTHORIZING THE SPENDING ABOVE THE 90% LIMIT AS DESIGNATED BY THE OKLAHOMA MUNICIPAL BUDGET ACT OF 1979, AS ADOPTED BY THE CITY OF EDMOND, OKLAHOMA

WHEREAS, the City Manager of the City of Edmond, Oklahoma, has heretofore submitted to the City Council proposed revenues for the General Fund and Public Works Authority Fund for the 2021-22 budget year; and

WHEREAS, the City Council of the City of Edmond, Oklahoma, has adopted revenues for the General Fund and Public Works Authority Fund for the 2021-22 budget year; and


WHEREAS, the City Council of the City of Edmond, Oklahoma, has heretofore caused to be prepared documentation showing that 90% of the budgeted revenues are now on hand; and

WHEREAS, the City Council of the City of Edmond, Oklahoma, does hereby recognize and adopt the documentation showing 90% of the budgeted revenues for the General Fund and Public Works Authority Fund are on hand.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Edmond, Oklahoma, that the City Manager may proceed with spending above the 90% limit, provided, however, no expenditures above the 90% limit shall be made in excess of the money that is available.

ADOPTED this 13<sup>th</sup> day of June, 2022.

Attest:

  
Secretary



  
Chairman, Edmond Public Works Authority

APPROVED as to form and legality this 13<sup>th</sup> day of June, 2022.

  
CITY ATTORNEY