

BUDGET ADJUSTMENT

FUND: General Fund/Capital Improvement
AMENDMENT #: 743 & 744
FISCAL YEAR: 2021-2022
DATE: 8/31/2021

ACCOUNT #	ACCOUNT NAME	ESTIMATED REVENUE		APPROPRIATIONS	
		INCREASE	DECREASE	INCREASE	DECREASE
<u>REVENUE</u>					
01-00-5365	Cash Balance June 30	\$	300,000.00		
06-00-5140	Use Tax/transfer from General Fund	\$	300,000.00		
<u>EXPENSE</u>					
01-01-6375	Use Tax/transfer to Capital Improvement			\$	300,000.00
06-12-6508	Street Repairs/Street Lights			\$	300,000.00
TOTAL:		\$	600,000.00	\$	600,000.00

APPROVED BY CITY MANAGER:

Mike Bower 9-21-21
Mike Bower Date

APPROVED BY CITY COUNCIL:

9-20-2021
Date

EXPLANATION:

Increase cash carryover in General Fund from June 30, 2021 so it could be transferred over to the Capital Improvement Fund to cover cash flow shortage. Items were budgeted, but the cash in Capital Improvement was too low for encumbrance. (Ref: Fire trucks, police units, motor cycles, Luther Road project etc)