

TOWN OF LAKE ALUMA, OKLAHOMA  
ANNUAL BUDGET  
FY 2015-2016

# **TOWN OF LAKE ALUMA ANNUAL BUDGET FY 2015-2016 BUDGET MESSAGE**

**Honorable Mayor, Board of Trustees, and Citizens of Lake Aluma:**

**The upcoming FY 2015-2016 annual budget of the Town of Lake Aluma includes some significant components that reflect the Town's continuing efforts to provide quality services. The budget presented herein contains the following highlights:**

- Revenues are proposed to stay relatively constant.**
- Increases in proposed expenditures include:**
  - Cost of meeting room rental**
  - Purchase of capital asset**
  - Legal and accounting fees in order to stay in compliance with reporting requirements.**

**The adopted budget presented herein is prepared in accordance with the Oklahoma Municipal Budget Act in Title 11 of the Oklahoma Statutes.**

**TOWN OF LAKE ALUMA  
PROPOSED GENERAL BUDGET 2015 - 2016**

<b>Estimated Bank Balance 06/30/2015</b>				<b><u>\$ 83,200</u></b>
	<b>Prior Year Actual FY 13-14</b>	<b>Current Year Budget FY 14-15</b>	<b>Current Year Est. Actual FY 14-15</b>	
<b>Revenues:</b>				
<b>Taxes:</b>				
City Sales Tax	\$ 20,884	\$ 10,500	\$ 12,296	\$ 11,000
Franchise Tax	1,427	1,500	3,719	5,000
Sub-total Taxes	<u>22,311</u>	<u>12,000</u>	<u>16,015</u>	<u>16,000</u>
<b>Intergovernmental:</b>				
Gasoline Tax	230	150	168	160
Cigar Tax	246	120	149	140
Ok County Misc. Tax	1,378	200	1,261	800
Sub-total Intergovernmental	<u>1,854</u>	<u>470</u>	<u>1,578</u>	<u>1,100</u>
<b>Licenses &amp; Fees:</b>				
Dog Licenses	30	165	125	150
<b>Interest</b>	130	120	149	140
<b>Miscellaneous:</b>				
Oil & Gas Royalties	240	5,000	544	1,000
Misc. Income	1,217	500	279	500
Sub-total Miscellaneous	<u>1,457</u>	<u>5,500</u>	<u>823</u>	<u>1,500</u>
<b>Total Revenues</b>	<b><u>\$ 25,782</u></b>	<b><u>\$ 18,255</u></b>	<b><u>\$ 18,690</u></b>	<b><u>\$ 18,890</u></b>
<b>Total Available Resources</b>	<b><u>\$ 25,782</u></b>	<b><u>\$ 18,255</u></b>	<b><u>\$ 18,690</u></b>	<b><u>\$ 102,090</u></b>
<b>Appropriations (Expenditures):</b>				
<b>Materials and Supplies:</b>				
Supplies	\$ 66	\$ 250	\$ 76	\$ 300
Office Expense	299	300	165	300
4th July Fireworks	5,000	5,000	5,000	6,000
Sub-total Materials and Supplies	<u>5,365</u>	<u>5,550</u>	<u>5,241</u>	<u>6,600</u>
<b>Other Services and Charges:</b>				
Advertising	-	100	-	100
Bonds	305	300	305	400
Liability Insurance	1,231	1,600	1,540	1,800
Legal and Accounting Fees	-	1,250	6,882	5,500
OK Municipal League	429	425	574	550
Road Maintenance	-	7,000	3,700	7,000
Town Events	-	1,500	-	1,500
Meeting Space Rental	-	-	-	3,000
Misc. Expenses	11,418	500	547	3,000
Sub-total Other Services and Charges	<u>13,383</u>	<u>12,675</u>	<u>13,348</u>	<u>22,850</u>
<b>Capital Outlay:</b>				
Vehicle purchase - pickup	-	-	-	15,000
Sub-total Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
<b>Total Appropriations</b>	<b><u>\$ 18,748</u></b>	<b><u>\$ 18,225</u></b>	<b><u>\$ 18,589</u></b>	<b><u>\$ 44,450</u></b>
<b>Estimated Bank Balance 06/30/2016</b>				<b><u>\$ 57,640</u></b>

The Lake Aluma Town Board will be holding a public hearing to discuss the Fiscal Year 15-16 proposed budget on Friday, June 12, 2015, at 5:30 p.m. at 113 Lake Aluma Drive, Lake Aluma, Oklahoma. All those interested in submitting comments, recommendations, or obtaining additional information on the above proposed budget are urged to attend the public hearing.

Marjorie Cobb, Town Clerk

**TOWN OF LAKE ALUMA, OKLAHOMA  
RESOLUTION NO. 2015-01**

**A RESOLUTION APPROVING THE TOWN OF LAKE ALUMA, OKLAHOMA  
BUDGET FOR THE FISCAL YEAR 2015-2016 AND ESTABLISHING BUDGET  
AMENDMENT AUTHORITY**

**WHEREAS**, The Town of Lake Aluma has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S Sections 17-201 through 17-216; and

**WHEREAS**, The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2016 (FY 2015-2016) consistent with the Act; and

**WHEREAS**, The Act in Section 17-215 provides for the chief executive office of the Town, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

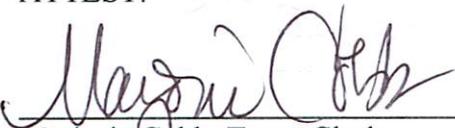
**WHEREAS**, The Budget has been formally presented to the Lake Aluma Board of Trustees at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

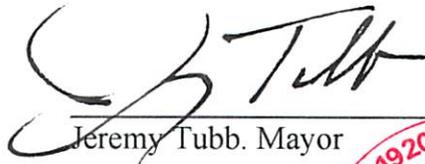
**WHEREAS**, The Lake Aluma Board of Trustees has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE  
TOWN OF LAKE ALUMA, OKLAHOMA:**

**SECTION 1.** The Town Board of Trustees does hereby adopt the FY 2015-2016 Budget on the 12<sup>th</sup> day of June 2015 as presented with total resources available in the amount of \$102,090 and total appropriations in the amount of \$44,550.

ATTEST:

  
  
Marjorie Cobb, Town Clerk

  
Jeremy Tubb, Mayor



Oklahoma