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OCT 19 2016
State Auditor & Inspector

CITY OF MIDWEST CITY, OKLAHOMA

SINKING FUND SCHEDULES

June 30, 2016

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

June 30, 2017

RECEIVED
9-16

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Budget Summary

I, Steve Coulter, of lawful age, being duly sworn upon oath, deposes and says that I am the Publisher of the Midwest City Beacon, a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106 for the City of Midwest City, for the County of Oklahoma, in the State of Oklahoma, and that the attachment hereto contains a true and correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

INSERTION DATES: June 3rd, 2016

PUBLICATION FEE:.....\$ 123.90



(Signature)

Steve Coulter, Publisher

State of Oklahoma
County of Oklahoma

Signed and sworn to before me this 25th day of August, 2016.



(Signature) Notary Public

My Commission expires: July 26, 2020
Commission# 12007015



The City Council for the City of Midwest City, will hold public hearings beginning at 7:00 p.m., on June 14, 2016, at the Municipal Council Chambers, 100 N. Midwest Blvd., for the purpose of accepting written and oral comments and for holding open discussion on the following Proposed Budgets for Fiscal Year 2016-17. The Proposed Budget may be reviewed prior to the public hearing at the City Clerk's Office, 100 N. Midwest Blvd., between the hours of 8:00 a.m. to 5:00 p.m., Monday thru Friday.

FUND BUDGET SUMMARY FY 2016-2017	General	Police	Fire	Proprietary	Internal Service	Capital Projects	Special Revenue	G. O. Debt Svc	Total
REVENUE SOURCES:									
Taxes	23,550,854	2,784,864	2,281,885	-	-	8,824,056	3,191,838	553,313	38,986,610
License & Permits	379,123	-	11,243	24,547	-	80,289	19,467	-	514,669
Miscellaneous Revenue	207,192	3,500	9,628	97,187	150,809	-	246,279	-	714,595
Investment Income	111,716	31,033	26,501	380,224	108,119	-	-	-	1,057,593
Charges for Services	484,801	-	17,783	28,725,249	12,143,095	173,676	3,198,324	15,000	4,045,593
Fines and Forfeitures	1,715,796	16,500	-	-	-	-	2,597,059	-	43,967,787
Intergovernmental	478,099	-	-	-	-	51,824	250,198	-	2,034,118
Lease Payments	-	-	-	-	-	-	485,552	-	963,651
Proceeds from Loan	-	-	-	115,998	-	-	-	-	-
Total Revenue	28,927,381	2,835,897	2,327,040	28,343,203	12,403,023	6,929,845	9,988,517	568,313	91,323,019
Transfer In - Inter	10,817,890	9,825,091	7,957,488	16,294,589	133,085	704,235	1,721,267	-	47,453,646
Transfer In - Intra	-	-	-	-	-	-	1,521,508	-	1,521,508
Gain / (Use) of Fund Balance	(677,627)	(479,647)	(412,219)	(570,349)	(32,772)	(1,349,636)	(5,173,908)	(988,113)	(9,684,170)
AVAILABLE FUNDING	38,422,898	13,140,635	10,696,747	46,208,141	12,568,880	8,983,416	18,405,200	1,536,426	149,962,343
EXPENDITURES:									
Managerial	493,393	-	-	-	-	-	-	-	493,393
City Clerk	94,319	-	-	-	-	-	-	-	94,319
Human Resources	444,401	-	-	-	-	-	-	-	444,401
City Attorney	103,468	-	-	-	-	-	-	-	103,468
Community Development	1,846,588	-	-	-	-	-	-	-	1,846,588
Parks, Recreation & Tourism	616,313	-	-	-	-	-	646,355	-	1,262,668
Finance	689,144	-	-	-	-	-	-	-	689,144
Street/Parks	2,940,103	-	-	-	-	538,577	1,094,076	-	4,572,756
Animal Welfare	434,982	-	-	-	-	-	-	-	434,982
Municipal Court	499,746	-	-	-	-	-	-	-	499,746
General Government	1,101,390	-	-	588,218	-	917,735	1,073,835	-	3,681,178
Juvenile	-	-	-	-	-	-	172,373	-	172,373
Neighborhood Services	1,160,736	-	-	-	-	-	-	-	1,160,736
Information Technology	489,421	-	-	-	-	-	526,905	-	1,016,326
Emergency Management	977,934	-	-	-	-	-	407,818	-	1,385,752
Swimming Pools	297,997	-	-	-	-	-	-	-	297,997
Police	-	12,908,635	-	-	-	-	-	-	12,908,635
Fire	-	-	10,318,247	-	-	-	-	-	10,318,247
Sanitation	-	-	-	4,944,552	-	411,746	291,631	-	10,951,199
Water	-	-	-	7,016,288	-	632,952	-	-	4,944,552
Wastewater	-	-	-	8,195,773	-	-	-	-	7,016,288
Golf	-	-	-	1,164,144	-	-	-	-	8,195,773
Hotel/Conference Center	-	-	-	5,222,794	-	-	-	-	1,164,144
FF&E Reserve	-	-	-	464,500	-	-	-	-	5,222,794
Grants	-	-	-	-	-	-	-	-	464,500
Fleet Maintenance	-	-	-	-	2,588,326	-	671,342	-	671,342
Surplus Property	-	-	-	-	47,606	-	-	-	2,588,326
Public Works Administration	-	-	-	-	972,431	-	-	-	47,606
Debt Service	-	-	-	6,509,764	-	82,662	-	-	972,431
Self Insurance - Vehicle, Prop, GL & WC	-	-	-	-	2,244,864	-	-	1,521,426	8,113,852
29th Street Redevelopment	-	-	-	-	-	-	520,773	-	2,244,864
Life and Health Insurance	-	-	-	-	6,715,653	-	-	-	520,773
Drainage	-	-	-	710,653	-	830,000	-	-	6,715,653
Mobile Home Park	-	-	-	134,350	-	-	-	-	1,540,653
Welcome Cntr & CVB-Economic Development	-	-	-	-	-	-	640,275	-	134,350
Hospital	-	-	-	-	-	-	8,986,045	-	640,275
Urban Renewal	-	-	-	-	-	-	55,750	-	8,986,045
Economic Development	-	-	-	50,200	-	-	-	-	55,750
Total Expenditures	12,189,935	12,908,635	10,318,247	33,001,216	12,568,880	3,413,672	15,067,178	1,521,426	100,987,189
Transfers Out - Inter	26,232,983	234,000	378,500	13,208,926	-	5,569,744	1,816,514	15,000	47,453,646
Transfers Out - Intra	-	-	-	-	-	-	1,521,508	-	1,521,508
TOTAL	38,422,898	13,140,635	10,696,747	46,208,141	12,568,880	8,983,416	18,405,200	1,536,426	149,962,343

Dated this 26th day of May, 2016.

Judy P. Siemens
 Judy P. Siemens
 Finance Director

CITY OF MIDWEST CITY, OKLAHOMA

SINKING FUND

June 30, 2016

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance (Included in Line 2 below)				
2	Investments (Form SF-4, Col. 6)	\$ 1,363,245		\$	
3	<i>NOTE: City Maintains pooled cash & investments</i>				
4					
5					
6	Total Assets		\$ 1,363,245		\$

Liabilities

7	Matured bonds outstanding (Form SF-3, Col. 19)	\$ 0			
8	Accrual on unmatured bonds (Form SF-3, Col. 18)	1,200,000			
9	Accrual on final coupons (Form SF-3, Col. 27)	0			
10	Unpaid interest coupons accrued (Form SF-3, Col. 35)	34,214			
11	Fiscal agency commission on above	0			
12	Judgments and interest levied	0			
13	Unpaid interest coupons accrued (SF-3, Col. 34)	0			
14	Due to other funds	0			
15					
16	Total		\$ 1,234,214		\$
17	Excess of assets over Liabilities (Page 14 - Line 2)		\$ 129,031		\$

Estimate of Sinking Funds Needs - Next Year

18	Interest required on bonds (Form SF-3, Col 29)	\$ 94,970		\$	
19	Accrual on bonds (Form SF-3, Col. 12)	300,000			
20	Accrual on judgments (Form SF-4, Line 8)	0			
21	Interest accruals on judgments (Form SF-4, Line 9)	0			
22	Commissions - Fiscal agencies	0			
23					
24					
25	Total Sinking Fund Provision (To Page 14, Line 1)	\$ 394,970		\$	

CITY OF MIDWEST CITY, OKLAHOMA
SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
For the Fiscal Year Ended June 30, 2016

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1	Cash balance - Beginning of Year, July 1, 2015	\$		\$	
2	Investments (liquidated during year (Form SF-4, Col. 3))		1,624,186		
<u>Receipts and Apportionments</u>					
3	Current year ad valorem tax	\$	1,460,980	\$	
4	Prior year's ad valorem tax		61,585		
5	Resale property distribution				
6	Interest Income		32,442		
7	In Lieu Of Taxes		33		
8	Transfer - Other fund				
9	Total receipts and apportionments		\$ 1,555,040		\$
			\$ 3,179,226		\$
<u>Disbursements</u>					
11	Interest coupons paid (Form SF-3, Col. 33)	\$	189,900	\$	
12	Bonds paid (Form SF-3, Col. 16)		1,400,000		
13	Commission paid fiscal agency		800		
14	Judgment paid		0		
15	Interest paid on judgments		0		
16	Investments purchased (Form SF-4, Col. 2)		1,556,084		
17	Operating transfer out - General Fund		32,442		
18					
19					
20	Total disbursements		\$ 3,179,226		\$
21	Cash balances - End of Year		\$ 0		\$

SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	8	9	10	11	12	13	14	
	Amount Of Original Issue	Canceled Funded or In Judgment or Delayed For Final Levy Year	Bond Issues Accruing by Tax Levy	Yrs. to Run	Basis of Accruals Contemplated on Net Collections or Better in Anticipation			
					Normal Annual Accrual	Tax Yrs. Run	Accrual Liability To Date	
1	15,000,000		15,000,000	14	0	14	15,000,000	1
2	4,500,000		4,500,000	15	300,000	10	3,000,000	2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15

PAGE TOTAL							
GRAND TOTAL					300,000		18,000,000

To SF-1, Line 19

SINKING FUND SCHEDULES (continued)
Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	15	16	17	18	19	20	
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation						
	Deductions From Total Accruals			Balance of Accrual Liability	Total Bonds Outstanding		
	Bonds Paid Prior to 6/30/2015	Bonds Paid During 2015-16	Matured Bonds Unpaid		Matured	Unmatured	
1	12,850,000	1,075,000		1,075,000		1,075,000	1
2	2,550,000	325,000		125,000		1,625,000	2
3							3
4							4
5							5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15

PAGE TOTAL						
GRAND TOTAL		1,400,000		1,200,000		2,700,000

TL SF-2, Line 12

To SF-1, Line 8

To SF-1, Line 7

SINKING FUND SCHEDULES (continued)
Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

21	22		23	24			25	26	27	28	29
	Coupon Computation				Requirement for Interest Earnings After Last Tax-Levy Year						
First Next Coup. Due Mo. Da.	% Int.		Terminal Interest To Accrue	Yrs. to Run	Accrue Each Year	Tax Yrs. Run	Total Accrued To Date	Current Interest Earnings Through 16-17	Total Interest To Levy For 16-17 Sum of Cols. 25 and 28		
1	08	01	5.00 5.25	0	0		0	32,922	32,922	1	
2	05	01	3.75 3.95	0	0		0	62,048	62,048	2	
3										3	
4										4	
5										5	
6										6	
7										7	
8										8	
9										9	
10										10	
11										11	

PAGE TOTAL									
GRAND TOTAL		0		0		0		94,970	94,970

SF-1, Line 9

To SF-1, Line 18

SINKING FUND SCHEDULES (continued)
Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of June 30, 2016 and Accruals Thereon

	30		31		32		33		34		35	
	Interest Earned But Unpaid 6-30-15				INTEREST COUPON ACCOUNT				Interest Earned But Unpaid 6-30-16			
	Matured	Unmatured	Interest Earnings Through 15-16	Coupons Paid 6/30/2016			Matured	Unmatured				
1		47,031	89,359	112,875					23,516		1	
2		12,838	74,885	77,025					10,698		2	
3											3	
4											4	
5											5	
6											6	
7											7	
8											8	
9											9	
10											10	
11											11	
12											12	
#											13	
14											14	
15											15	

PAGE TOTAL					
GRAND TOTAL	59,869	164,245	189,900	0	34,214

To SF-2, Line 11 To SF-1, Line 13 To SF-1, Line 10

**SINKING FUND
STATEMENT OF INVESTMENTS
For the Fiscal Year Ended June 30, 2016**

Line No.		Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Court Order (5)	Investment on Hand End of Year (6)
				Collection (3)	Amount of Premium Paid (4)		
1	Municipal Bonds						
2	U.S. Bonds and Certificates	1,431,347	1,556,084	1,624,186			1,363,245
3	Warrants 20__						
4	Warrants 20__						
5	Warrants 20__						
6							
7							
8							
9	Judgments						
10	Total	1,431,347	1,556,084	1,624,186			1,363,245

To Form
SF-2,
Line 16

To Form
SF-2,
Line 2

To Form
SF-1,
Line 2

JUDGMENT INDEBTEDNESS AFFECTING HOMESTEADS

	Judgment	Judgment	Judgment
1 In favor of			
2 By whom owned			
3 Purpose of Judgment			
4 Case Number			
5 Name of Court			
6 Date of Judgment			
7 Principal Amount of Judgment			
8 Tax Levies Made			
9 Principal Amount to Provide for 2006-2007			
10 Principal Amount Provided for 2007-2008			
11 Principal Amount not Provided for			
12 Amount to Provide for 2007-2008 Fiscal Year			
A. 1/3 Principal to SF-1 Line 21	0	0	0
B. Interest to SF-1 Line 21	0	0	0
TOTAL	0	0	0
FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS			
13 Levied for but Unpaid Judgment Obligations Outstanding _____			
A. Principal	0	0	0
B. Interest	0	0	0
TOTAL	0	0	0
14 Judgment Obligations Since Levied For			
A. Principal	0	0	0
B. Interest	0	0	0
TOTAL	0	0	0

NOT APPLICABLE

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue: 2002 G.O. Street Bond (269)

1. Balance Cash as of June 30, 2015	3,341,435
Add:	
2. Interest income	69,541
3. Property rental	1,150
4. Refund of over payments	140,498
5. Total Available	3,552,624
Deduct:	
6. Paid	487,911
7.	
8.	
9.	
10.	
11. Total Deductions	487,911
12. Unexpended Bond Proceeds as of June 30, 2016	3,064,713

CITY OF MIDWEST CITY, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARD'S APPROPRIATION OF INCOME AND REVENUES
2016-2017 ESTIMATE OF NEEDS

1. To Finance Approved Budget in Sum of (From Form SF-1, Line 25)	<u>394,970</u>
Appropriation Other Than 2012 Tax	
2. Excess of Assets Over Liabilities (From Form SF-1, Line 17)	<u>129,031</u>
3. Other Deductions - Attach Explanation	<u> </u>
4. Balance Required to Raise (Line 1 Less 2 & 3)	<u>265,938</u>
5. Add 10% For Delinquent Tax	<u>26,594</u>
6. Gross Balance of Requirements Appropriated From 2016 Ad Valorem Tax	<u><u>292,532</u></u> ✓

CITY OF MIDWEST CITY, OKLAHOMA
COUNTY OF OKLAHOMA

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, excluding Homestead Exemptions approved, in the municipality as finally equalized and certified by the State Board of Equalization for the current year 2016-2017 as follows:

REAL PROPERTY	267,425,799
PERSONAL PROPERTY	25,089,341
PUBLIC SERVICE PROPERTY	<u>11,544,013</u>
TOTAL	304,059,153 ✓

and that the assessed valuations herein certified have been used in computing the mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefore, as provided by law as follows:

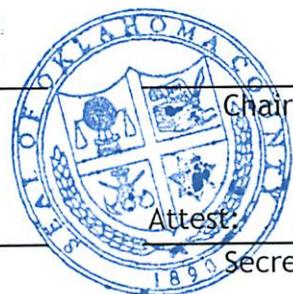
GENERAL FUND	<u> </u> mills,	BUILDING FUND	<u> </u> mills,
SINKING FUND	<u>0.96%</u> mills,	TOTAL	<u>0.96%</u> mills, ✓

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2017, without regard to any protest that may be filled against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as foresaid, are within the limitation provided by law.

Dated this 28th day of September, 2016,

at Oklahoma City Oklahoma.

Melvin Tombs Jr.
Member



W. M. ...
Chairman of the County Excise Board

Patrick B. Crowley
Member

Carson ...
Secretary of the County Excise Board

Attest