

STATUTORY REPORT

OKMULGEE COUNTY TREASURER

January 26, 2011



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**VONNA LAMPKINS, COUNTY TREASURER
OKMULGEE COUNTY, OKLAHOMA
TREASURER STATUTORY REPORT
JANUARY 26, 2011**

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Oklahoma State Auditor & Inspector

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March 17, 2011

BOARD OF COUNTY COMMISSIONERS
OKMULGEE COUNTY COURTHOUSE
OKMULGEE, OKLAHOMA 74447

Transmitted herewith is the Okmulgee County Treasurer Statutory Report for January 26, 2011. The engagement was conducted in accordance with 74 O.S. § 212.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during the course of our engagement.

The Office of the State Auditor and Inspector is committed to serve the public interest by providing independent oversight and to issue reports that serve as a management tool to the State to ensure a government which is accountable to the people of the State of Oklahoma.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR



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Vonna Lampkins, County Treasurer
Okmulgee County Courthouse
Okmulgee, Oklahoma 74447

Dear Ms. Lampkins:

For the purpose of complying with 74 O.S. § 212, we have performed the following procedures for January 26, 2011:

- Review bank reconciliations, visually verify certificates of deposit, and confirm investments.
- Determine whether subsidiary records reconcile to the general ledger.
- Review pledged collateral securing deposits and invested funds.

All information included in the bank reconciliations, the investment ledger, the subsidiary ledgers, and the general ledger is the representation of the County Treasurer.

Our county treasurer statutory engagement was limited to the procedures performed above and was less in scope than an audit performed in accordance with generally accepted auditing standards. Accordingly, we do not express an opinion on any general-purpose financial statements of Okmulgee County.

Based on the above reconciliations, visual verification, and confirmation procedures performed, the cash and investments of the County are supported by accounting and bank records and are adequately secured to prevent loss in the event of a bank failure. With respect to negative fund balances, our finding is presented in the accompanying schedule of findings and responses.

This report is intended for the information and use of the management of the County. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

A handwritten signature in blue ink, appearing to read "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

January 28, 2011

VONNA LAMPKINS, COUNTY TREASURER
OKMULGEE COUNTY, OKLAHOMA
TREASURER STATUTORY REPORT
JANUARY 26, 2011

SCHEDULE OF FINDINGS AND RESPONSES

Finding 2011-1 - Negative Fund Balances

Criteria: Safeguarding controls are an aspect of internal control. Safeguarding controls relate to the prevention or timely detection of unauthorized transactions and unauthorized access to assets. Failure to perform tasks that are part of internal controls, such as verifying that there is sufficient cash on hand prior to registering warrants are deficiencies in internal controls.

Condition: As of January 26, 2011, the Revenue Stamps Fund had a negative balance of \$36,439.19 and the County Building Authority Sales Tax Fund had a negative balance of \$114,534.94.

Effect: Negative balances on the County's funds indicate that expenditures are being incurred before being properly encumbered.

Recommendation: OSAI recommends the County Treasurer verify cash is available in the fund prior to the registration of any warrants.

Views of responsible officials and planned corrective action: On the \$36,439.19, that voucher was accidentally paid out of the wrong account and was fixed immediately upon discovery. It was accidentally paid out of Revenue Stamps Fund and should have been paid out of M&M Lien Bond Docket.

The negative balance in the County Building Authority Sales Tax Fund of \$114,534.94 I discovered was due to the First Deputy I had in the past started registering and paying the check on the same day of business, instead of waiting for the check to clear the bank and being paid on the last day of business when we balance the bank statements for all accounts. This will be corrected as of today's date.



OFFICE OF THE STATE AUDITOR AND INSPECTOR

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