

**Town of Avant
Fiscal Year 2019-20 Budget**

Description	General Fund	Enterprise Fund	Total
Revenues	\$ 88,450	\$271,905	\$360,355
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Expenditures			
Personnel Services	29,160		29,160
General Government	25,025		25,025
Police Department	7,965		7,965
Municipal Court	5,700		5,700
Fire Department	26,655		26,655
Personnel Services		75,000	75,000
Utility Purchases & Expenses		133,500	133,500
Administrative & General		28,350	28,350
Debt Service		29,000	29,000
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Totals	94,505	265,850	360,355
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Revenues over (under) Expenditures	(1,892)	6,055	-0-
Transfers	6,055	(6,055)	-0-
Net	\$ -0-	\$ -0-	\$ -0-
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Adopted by Resolution 2019-05-02

Earleen Reedy, Clerk/Treasurer




RECEIVED

JUN 27 2019

State Auditor
and Inspector

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RESOLUTION 2019-05-02

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF AVANT/AVANT UTILITIES AUTHORITY PROVIDING FOR THE ADOPTION OF THE 2019-2020 BUDGET BEGINNING JULY 1, 2019 AND ENDING JUNE 30, 2020, APPROPRIATING MONEY FOR EACH ITEM OF EXPENDITURE THEREIN PROVIDED FOR AND FOR OTHER PURPOSES.

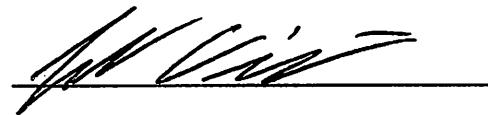
WHEREAS, the Town Board has made a comprehensive study and review of the proposed budget submitted by the treasurer, and:

WHEREAS, it is the finding and conclusion of the Town Board that the schedules and exhibits of anticipated revenues and expenditures for the fiscal year appear to be as accurate as possible for budgetary purposes.


NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF AVANT/AVANT UTILITIES AUTHORITY THAT:

1. This resolution shall be known as the budget resolution for the Town of Avant/Avant Utilities Authority for the twelve (12) month period beginning July 1, 2019 and ending June 30, 2020. The attached budget, reflects estimated revenues and expenditures as set forth on the succeeding pages.
2. The respective funds for each item of expenditure proposed in the budget for 2019-2020 are hereby approved and adopted for the operation of the Town of Avant/Avant Utilities Authority by the Town Board on this date and constitute an appropriation of funds which are lawfully applicable to the items contained within the budget. This budget may be adjusted by action of this governing body and unpledged funds may be subsequently appropriated to another purpose except as prohibited by law.

ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF AVANT/AVANT UTILITIES AUTHORITY this 20th day of May, 2019.



Jeff Vincent, Mayor

ATTEST: 

Earleen Reedy, Clerk

RESOLUTION 2019-05-01

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF AVANT/AVANT UTILITIES AUTHORITY EXPRESSING THE INTENT OF THE TOWN OF AVANT/AVANT UTILITIES AUTHORITY TO COMPLY WITH AND OPERATE IN ACCORDANCE WITH THE 'MUNICIPAL BUDGET ACT' AND TO BEGIN APPLICATION OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 2019-2020.

WHEREAS, the Municipal Budget Act (sections 17-20-216 of Title 11 of the Oklahoma Statutes) provides an alternative budget procedure for municipal governments; and

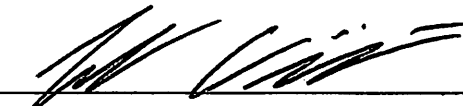
WHEREAS, this Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

WHEREAS, the Town of Avant/Avant Utilities Authority may elect to come under the Municipal Budget Act by adoption of a resolution.

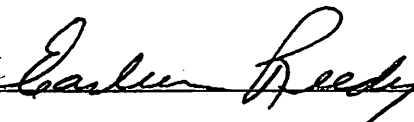
NOW, THEREFORE, B IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF AVANT/AVANT UTILITIES AUTHORITY THAT:

1. The Town of Avant/Avant Utilities Authority elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201-17-216 of Title 11 of the Oklahoma Statutes); and
2. The provisions of the Municipal Budget Act will be effective for the Town of Avant/Avant Utilities Authority beginning with the budget for fiscal year 2019-2020 which begins on July 1, 2019, and will, as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting; and
3. The Chief Executive Officer, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirement of the Act.

ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF AVANT/AVANT UTILITIES AUTHORITY this 20th day of May, 2019.



Jeff Vincent, Mayor

ATTEST: 

Earleen Reedy, Clerk