Morgans Corner
Volunteer Fire Department

14938 State Hwy 20 • Skiatook, Oklahoma 74070-5394 • (918) 396-3222

FINANCIAL STATEMENT
2020

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>LIABILITIES AND OWNER'S EQUITY</th>
</tr>
</thead>
<tbody>
<tr>
<td>CASH</td>
<td>$104,000</td>
</tr>
<tr>
<td>VEHICLES</td>
<td>$144,000</td>
</tr>
<tr>
<td>LAND</td>
<td>$20,000</td>
</tr>
<tr>
<td>BUILDING</td>
<td>$15,000</td>
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<tr>
<td>MISC EQUIPMENT</td>
<td>$80,000 (to include bunker gear, office equipment and new security camera system)</td>
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<tr>
<td>New radio system</td>
<td>$30,000</td>
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<tr>
<td>Fire station bldg fund</td>
<td>$50,000</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$428,000</td>
</tr>
</tbody>
</table>

NOTES PAYABLE $0
The annual budget meeting for Morgans Corner Fire District was held at 6:00 pm on 14 July 2020 at the Morgans Corner Fire District office at 14938 State Hwy 20, Skiatook, Oklahoma. The public was not invited due to COVID 19. The Board of Directors approved this budget via email and then validated the budget at their meeting held on 14 Jul 2020:

**BUDGET**

**Fiscal Year Beginning July 1, 2020**

**ESTIMATED INCOME**
- Osage County Tax base $74,310.76
- State Operating Grant 4,500.00
- **TOTAL ESTIMATED INCOME** $78,810.76

**ESTIMATED EXPENSES**
- Electric Service (VVEC) $2,728.37
- Secure Tech 467.40
- Telephone Service (AT&T) 2,774.43
- Wake Wireless Internet 539.40
- Fuel 6,000.00
- Vehicle Maintenance (includes tires) 8,000.00
- Risk Management Insurance 6,498.00
- Building Maintenance 4,000.00
- Firefighter Equipment
- Hoses/Bunker gear 16,404.70
- Utilities (trash/water) 547.00
- State Firefighters Association dues 480.00
- Training 3,500.00
- Petty cash 500.00
- Office Supplies 200.00
- Chief's operating fund 6,000.00
- Advertising 107.52
- Taxes (filing) 275.00
- Tire disposal fees 150.00
- American Flag Pole w/Installation 3,000.00
- New fire station bldg fund 15,000.00
- **TOTAL ESTIMATED EXPENSES** $77,171.82
- **RESERVE** $1,638.94