

# CITY OF COMMERCE, OKLAHOMA

ADOPTED BUDGET  
FOR THE YEAR ENDING JUNE 30, 2024

RECEIVED  
JUN 28 2023  
State Auditor  
and Inspector

*Ottawa*

# CITY OF COMMERCE, OKLAHOMA

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**CITY OF COMMERCE, OKLAHOMA  
BUDGET MEMO  
FISCAL YEAR ENDING JUNE 30, 2024**

This Budget presents a complete financial plan for the City of Commerce, Oklahoma for the year ending June 30, 2024 in accordance with the Municipal Budget Act. The Commerce Development Authority is a separate entity, which established its own Budget and is not included.

A public hearing to review the Proposed Budget was held on Tuesday, June 13, 2023. Notice of such hearing was published in accordance with the State of Oklahoma Municipal Code requirements. After the Public Hearing, the Budget was approved by the City Council as presented or as amended during the Public Hearing.

The Budget Summary reflects the beginning fund balance, total estimated revenues, expenditures, transfers and projected ending fund balance for the year ending June 30, 2024.

The Budget Detail presents the actual revenues and expenditures for the Fiscal Year ending June 30, 2023, budgeted revenues and expenditures for the fiscal year ending June 30, 2023, and the projected revenues and expenditures for the fiscal year ending June 30, 2024.

Budget expenditures do not exceed the estimated revenues, plus that portion of beginning fund balance, which has been designated by the City Council as expendable in fiscal year 2022-2023.

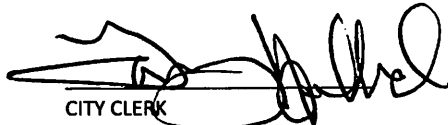
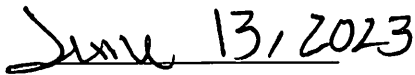
CITY OF COMMERCE, OKLAHOMA  
BUDGET MESSAGE

The general operations of the City are budgeted and accounted for in the General Fund. Revenues of the General Fund have been estimated for fiscal year 2023-2024 projected on actual collections for fiscal year 2022-2023.

The City has budgeted expenditures for fiscal year 2023-2024 at approximately the same level as fiscal year 2022-2023 for the General Fund. Funds will be transferred in from other sources to make up any difference. The General Fund will fund all the departments of the City.

The revenue and expenses of the utility department are accounted for under the Commerce Development Authority. A budget for the Authority is not required by state law and is not included in this Budget Document.

This Budget is submitted to the State Auditor of the State of Oklahoma as required by the Municipal Budget Act by the City Clerk of the City of Commerce, Oklahoma.

  
CITY CLERK  
  
  
DATE



CITY OF COMMERCE  
BUDGET SUMMARY  
FISCAL YEAR 2023-2024

	Fund Balance July 1,2023 (Estimated)	Budgeted Revenues FY 2024 (Estimated)	Budgeted Expenditures FY 2024 (Estimated)	Net Transfers FY 2024 (Estimated)	Fund Balance June 30,2024 (Estimated)
General Fund	<u>\$ 580,458</u>	<u>\$ 1,518,145</u>	<u>\$ 2,448,603</u>	<u>\$ 350,000</u>	<u>\$ 0</u>

**CITY OF COMMERCE  
GENERAL FUND ADOPTED BUDGET 2023-24**

	2021-22 Actual	2022-23 Amended Budget	2022-23 9 Months Actual	2022-23 12 Months Projected	Proposed Budget 2023-24
<b>Revenue</b>					
State Sales Tax	\$ 383,817.76	\$ 345,000.00	\$ 406,616.01	\$ 542,019.14	\$ 487,817.23
Alcoholic Beverage Tax	21,363.57	19,800.00	16,023.32	21,359.09	19,223.18
Use Tax	74,171.05	67,000.00	87,237.75	116,287.92	104,659.13
Cigarette & Tobacco Tax	3,126.51	2,900.00	2,707.84	3,609.55	3,248.60
Franchise Tax	78,331.18	71,000.00	66,192.07	88,234.03	79,410.63
Occupation Tax	-	-	126.18	168.20	151.38
Motor Vehicle Tax	18,483.89	16,500.00	12,045.64	16,056.84	14,451.15
State Gas Tax	4,265.36	3,800.00	4,658.29	6,209.50	5,588.55
Other Tax & License	1,720.00	800.00	901.32	1,201.46	1,081.31
Park Income	-	-	420.00	559.86	503.87
Reimbursements	51,970.75	51,000.00	63,521.24	63,521.24	57,169.12
Due to the FD (VFD)	31,702.42	28,500.00	23,240.62	30,979.75	27,881.77
Animal Control	541.50	400.00	992.97	1,323.63	1,191.27
Burn Permit	160.00	-	50.00	66.65	59.99
Bldg. Permit	1,149.50	-	373.00	497.21	447.49
Yard Maintenance	500.00	-	-	-	-
Demo Permit	632.00	-	216.00	287.93	259.14
Code Enforcement	600.00	-	757.50	1,009.75	908.77
Sanitation Fees	221,018.75	199,000.00	166,487.11	221,927.32	199,734.59
Fines and Costs	18,505.25	16,600.00	16,663.69	22,212.70	19,991.43
Donations and Grants	296,099.98	304,192.43	226,969.86	302,550.82	272,295.74
FD County Sales Tax	39,688.13	35,700.00	27,727.19	36,960.34	33,264.31
FD Grants & Donations	17,768.82	-	144,710.19	192,898.68	173,608.81
Miscellaneous Income	10,573.93	9,500.00	12,667.63	16,885.95	15,197.36
<b>Total Revenue</b>	<u>1,276,190.35</u>	<u>1,171,692.43</u>	<u>1,281,305.42</u>	<u>1,686,827.55</u>	<u>1,518,144.80</u>
<b>Operating Expenses</b>					
General Government Personnel	116,437.61	120,000.00	92,108.94	122,781.22	122,781.22
General Government M&O	76,258.91	282,182.43	56,245.30	74,974.98	74,974.98
City Attorney Personnel	15,598.32	15,000.00	11,698.74	15,594.42	15,594.42
Fire Department M&O	37,972.84	45,000.00	187,851.11	250,405.53	100,000.00
Managerial Personnel	3,875.64	3,500.00	2,906.73	3,874.67	3,874.67
Park Department M&O	8,184.34	10,000.00	13,476.18	17,963.75	17,963.75
Park Department Capital Outlay	1,467.33	2,000.00	-	-	2,000.00
Police Department Personnel	360,439.30	340,000.00	325,636.65	434,073.65	375,000.00
Police Department M&O	109,197.64	104,000.00	92,430.04	123,209.24	123,209.24
Code Enforcement	3,375.50	30,000.00	3,230.93	4,306.83	30,000.00
Emergency Management M&O	-	10,000.00	-	-	10,000.00
Sanitation Department M&O	179,897.86	170,000.00	171,726.82	228,911.85	228,911.85
Street Department Personnel	194,216.70	165,000.00	198,189.36	264,186.42	230,000.00
Street Department M&O	88,027.06	150,000.00	64,551.27	86,046.84	86,046.84
Municipal Court Personnel	41,767.69	42,000.00	35,053.50	46,726.32	46,726.32
Municipal Court M&O	16,416.21	120,000.00	8,770.45	11,691.01	11,691.01
Fire Dept Sales Tax M&O	31,558.40	4,000.00	25,932.97	34,568.65	34,568.65
Fire Dept Sales Tax Capital Outlay	-	27,000.00	15,058.29	21,000.00	21,000.00
ODEQ M&O	-	-	70,621.64	94,138.65	94,138.65
Contingency	-	-	-	-	820,121.66
<b>Total Operating Expenses</b>	<u>1,284,691.35</u>	<u>1,639,682.43</u>	<u>1,375,488.92</u>	<u>1,834,454.03</u>	<u>2,448,603.26</u>
<b>Operating Income (Loss)</b>	<u>(8,501.00)</u>	<u>(467,990.00)</u>	<u>(94,183.50)</u>	<u>(147,626.48)</u>	<u>(930,458.46)</u>
<b>Other Income (Expenses)</b>					
Rental Income	4,478.78	-	-	-	-
Transfers In	230,000.00	222,000.00	295,000.00	393,235.00	350,000.00
Transfers (Out)	(4,759.52)	-	-	-	-
Surplus Cash - June 30, 2022 or 2023	300,434.11	128,546.30	515,787.08	565,923.34	565,923.34
Surplus Cash County ST - June 30, 2022 or 2023	33,143.32	25,013.70	19,879.36	14,535.12	14,535.12
<b>Total Other Income (Expenses)</b>	<u>563,296.69</u>	<u>375,560.00</u>	<u>830,666.44</u>	<u>973,693.46</u>	<u>930,458.46</u>
<b>EXCESS (DEFICIT)</b>	<u>\$ 554,795.69</u>	<u>\$ (92,430.00)</u>	<u>\$ 736,482.94</u>	<u>\$ 54,846.17</u>	<u>\$ (0.00)</u>

**NOTICE OF PUBLIC HEARING**

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given that the proposed City of Commerce Fiscal Year 2023-2024 Annual Budget will be considered at a public hearing on Tuesday, June 13, 2023 during a Special Meeting at City Hall at 5:30 pm for the purpose of receiving comments and to answer questions regarding the Proposed Budget for Fiscal Year 2023-2024.

**CITY OF COMMERCE  
Fiscal Year 2023-2024 Annual Budget**

**BUDGET SUMMARY**

	Fund Balance July 1,2023 (Estimated)	Budgeted Revenues FY 2024 (Estimated)	Budgeted Expenditures FY 2024 (Estimated)	Net Transfers FY 2024 (Estimated)	Fund Balance June 30,2024 (Estimated)
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