

RESOLUTION NO. TLC-2018-01

"A RESOLUTION OPTING TO COMPLY WITH THE PROVISIONS AND REQUIREMENTS OF THE MUNICIPAL BUDGET ACT PURSUANT TO TITLE 11 O.S. SEC. 17-201 ET SEQ."

WHEREAS, The Board of Trustees of the Town of Lone Chimney, Oklahoma, has completed the budget process required in 11 O.S. Section 17-201 et seq.; and

WHEREAS, the Board of Trustees has agreed upon the estimated revenues, and necessary appropriations for the various accounts of the Town of Lone Chimney, Oklahoma within various funds for the 2018-2019 fiscal year; and

WHEREAS, pursuant to Title 11 Section 17-209 the budget must be approved by resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LONE CHIMNEY, OKLAHOMA, AS FOLLOWS:

Section 1. That the 2018-2019 fiscal year operating budget for the Town of Lone Chimney, Oklahoma, be adopted and approved in those amounts as reflected in the proposed 2018-2019 budget of this resolution's attachment which lists expenditures by department and classifications as required by 11 O.S. Section 17-213,

Section 2. That this resolution and a copy of the adopted budget be transmitted to the Oklahoma State Auditor and Inspector and one copy be transmitted to the Pawnee County Clerk.

Section 3. That those expenditures by department and classification as defined by Title 11 Section 17-213 are approved and adopted.

PASSED, APPROVED AND ADOPTED this 4th DAY OF June, 2018.


MAYOR AND TRUSTEE, TOWN OF LONE CHIMNEY, OKLAHOMA

ATTEST:



(SEAL) RECEIVED

JUL 03 2018

State Auditor
and Inspector



**TOWN OF LONE CHIMNEY
APPROVED BUDGET FOR FISCAL YEAR 2018/2019
JUNE 4, 2018**

SERVICES FOR CITIZENS	\$	21,940
UTILITIES	\$	7,149
LIABILITY INSURANCE, LEGAL AND PROFESSIONAL FEES	\$	10,934
BUILDINGS AND GROUNDS CARE	\$	6,704
LEASE OF BUILDINGS FROM DEVELOPMENT AUTHORITY	\$	36,000
TRANSFER TO DEVELOPMENT AUTHORITY	\$	38,560
CASH CARRY-OVER TO FISCAL YEAR 2019/2020	\$	20,000
TOTAL	\$	141,287

**Approved and adopted in accordance with Title 11, O.S. Section 17-201 et seq,
via Budget Resolution LCDA 2018-01 , June 4, 2018.**

**LONE CHIMNEY DEVELOPMENT AUTHORITY
OF THE TOWN OF LONE CHIMNEY
APPROVED BUDGET FOR FISCAL YEAR 2018/2019
JUNE 4, 2018**

Property Loss Insurance	\$	4,000
Building Repairs	\$	4,000
Capital Outlay	\$	35,376
Net Savings Account Contributions	\$	20,000
Cash Carry-over to FY 19/20	\$	10,000
TOTAL BUDGET FOR FY-18/19	\$	73,376

**Approved and adopted in accordance with Title 11, O.S. Section 17-201 et seq,
via Budget Resolution LCDA 2018-01 , June 4, 2018.**