

STATUTORY REPORT

PAWNEE COUNTY TREASURER

February 17, 2011



*Independently serving the citizens of
Oklahoma by promoting the
accountability and fiscal integrity of
governmental funds.*



Oklahoma State
Auditor & Inspector
Gary A. Jones, CPA, CFE

**CARRIE TATUM, COUNTY TREASURER
PAWNEE COUNTY, OKLAHOMA
TREASURER STATUTORY REPORT
FEBRUARY 17, 2011**

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Oklahoma State Auditor & Inspector

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March 17, 2011

BOARD OF COUNTY COMMISSIONERS
PAWNEE COUNTY COURTHOUSE
PAWNEE, OKLAHOMA 74058

Transmitted herewith is the Pawnee County Treasurer Statutory Report for February 17, 2011. The engagement was conducted in accordance with 74 O.S. § 212.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during the course of our engagement.

The Office of the State Auditor and Inspector is committed to serve the public interest by providing independent oversight and to issue reports that serve as a management tool to the State to ensure a government which is accountable to the people of the State of Oklahoma.

Sincerely,

A handwritten signature in blue ink that reads "Gary A. Jones". The signature is fluid and cursive.

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR



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Carrie Tatum, County Treasurer
Pawnee County Courthouse
Pawnee, Oklahoma 74058

Dear Ms. Tatum:

For the purpose of complying with 74 O.S. § 212, we have performed the following procedures for February 17, 2011:

- Review bank reconciliations, visually verify certificates of deposit, and confirm investments.
- Determine whether subsidiary records reconcile to the general ledger.
- Review pledged collateral securing deposits and invested funds.

All information included in the bank reconciliations, the investment ledger, the subsidiary ledgers, and the general ledger is the representation of the County Treasurer.

Our county treasurer statutory engagement was limited to the procedures performed above and was less in scope than an audit performed in accordance with generally accepted auditing standards. Accordingly, we do not express an opinion on any general-purpose financial statements of Pawnee County.

Based on the above reconciliations, visual verification, and confirmation procedures performed, the cash of the County is supported by accounting and bank records and is adequately secured to prevent loss in the event of a bank failure. With respect to subsidiary records reconciling to the general ledger, our finding is presented in the accompanying schedule of findings and responses.

This report is intended for the information and use of the management of the County. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

A handwritten signature in blue ink, appearing to read "Gary A. Jones".

GARY A. JONES, CPA, CFE
OKLAHOMA STATE AUDITOR & INSPECTOR

February 18, 2011

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SCHEDULE OF FINDINGS AND RESPONSES

Finding 2011-1 – Investment Ledger

Criteria: Accountability and stewardship are overall goals of management in the accounting of funds. To ensure a proper accounting of funds, the investment ledger should match the general ledger.

Condition: While performing test work, it was noted that the investment ledger did not match the general ledger. The general ledger did not reflect the interest earned for all of the certificates of deposit.

Effect: This condition could result in misstatements and misappropriation of assets.

Recommendation: OSAI recommends management take steps to ensure that the investment ledger matches the general ledger and that the general ledger reflects all interest earned.

Views of responsible officials and planned corrective actions: In your finding 2011-1—Investment Ledger/General Ledger, CD #22482: This was set up in 2007 by the previous Treasurer Anita Harris. I am troubled that this error wasn't found in your prior audits or even on Mrs. Harris's exit audit.

The CD was rolled over on February 5, 2011, and the bank may not let me change it until it matures, February of 2012. If so, this CD will be corrected at that time.

OSAI Response: It is management's responsibility to ensure the accounting records are accurate.



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