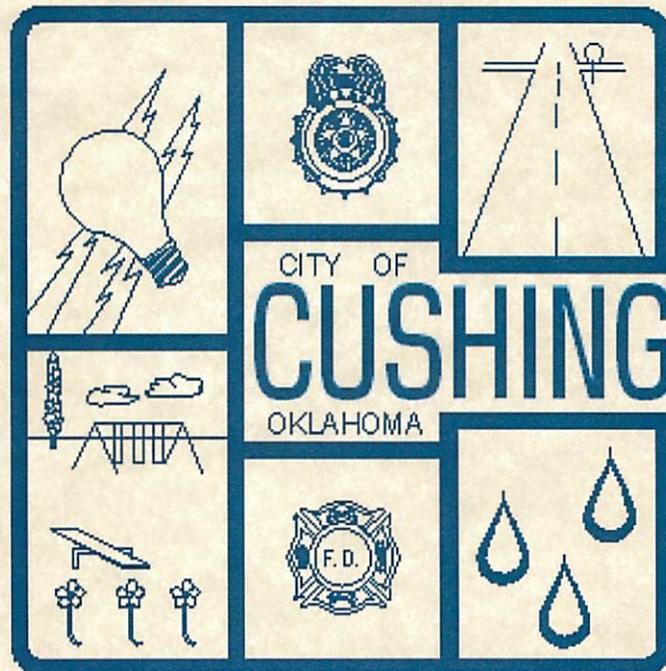


CITY OF CUSHING

2015-2016 BUDGETS



P.O. BOX 311
CUSHING, OK 74023
(918) 225-0277

STEVE SPEARS, CITY MANAGER
JERRICA WORTHY, CITY CLERK
TRACIE ROSE, CITY TREASURER



Dayne



Jerrica A. Worthy, City Clerk

P.O. Box 311, Cushing, Oklahoma 74023-0311

Ph: 918-225-1625 - Fax: 918-223-2917

E-mail: cityclerk@cityofcushing.org

June 24, 2015

Mr. Gary Jones, CPA, CFE
State Auditor and Inspector
2300 N. Lincoln Boulevard
State Capitol, Room 100
Oklahoma City, OK 73105

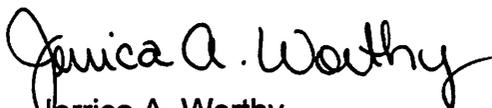
Re: Fiscal Year 2015-2016 Budgets

Dear Mr. Jones,

Enclosed is a copy of the Fiscal Year 2015-2016 Budgets for the City of Cushing, the Cushing Municipal Authority, the Cushing Hospital Authority, the Cushing Industrial Authority, and the Cushing Educational Foundation Authority. The budgets were adopted by Resolution by the Cushing Board of Commissioners, the Cushing Municipal Authority Board of Trustees, the Cushing Hospital Authority Board of Trustees, the Cushing Industrial Authority Board of Trustees, and the Cushing Education Foundation Authority Board of Trustees on June 15, 2015.

If you have any questions, or require more information, please let me know. My telephone number is (918) 225-1625. Thank you for your assistance.

Sincerely,


Jerrica A. Worthy
City Clerk

Enc.



MEMORANDUM

TO: City Commission

FROM:  Stephen R. Spears, City Manager

RE: Budget Message – Fiscal Year 2015-2016

DATE: June 22, 2015

Enclosed is the proposed budget for FY 2015-2016. The proposed budget provides funding for the continuing day-to-day operations, infrastructure improvements and for major capital improvements to continue to provide quality services and improve the community's quality of life. This budget also provides funding for a continuing effort to improve community appearance and the recruitment of new businesses and industry. The overall financial condition of the City remains stable with reserved optimism that our local economy will grow, supported by the forecast of continued construction of additional oil storage facilities, the removal of old riveted tanks in and around Cushing and the construction of new pipelines to and from Cushing which provide numerous jobs that support the local economy. Drilling of new oil and gas wells continue, but at a lower pace due to the lower price of crude oil. The construction of a new gas processing plant southwest of the City has also increased the construction of gas gathering lines. A local developer is close to completing infrastructure in another phase of their single family housing addition. During the last fiscal year our local school district has started construction of a new Middle School and a 5th and 6th grade center along with major renovations to the High School and old Middle School, two new retail shops were opened, SGS constructed a new office building and Charter Oil services began construction on an oil reclaiming facility. During this upcoming year, the new Middle School and 5th and 6th grade center will be completed, Charter Oil Service will also be completing their facility along with other possible commercial businesses including another hotel project.

Budget Overview. The budget is presented in a summary – detailed format.

The first page is an overall summary of the net financial activities reflected in the budget; essentially the net revenue vs. expenditures followed by revenue projections and departmental details outlining personnel services, operations & maintenance and capital outlay. The General Fund budgeted operating expense is 3.2% lower than the FY 2014-15 budget and 0.8% lower than the FY 2014-15 amended budget. The General Fund revenues are projected to be 8.8% lower than the FY 2014-15 budget projections and 0.3% lower than the FY 2014-15 amended budget. The major changes was in sales tax, hotel/motel tax and ambulance collections. It is projected that the General Fund ending balance will increase approximately \$8,000.00. The Municipal Authority budgeted operating expense is 18.3% lower than the FY 2014-2015 budget, which is directly

related to not having to fund a one-time expense that was in last year's budget. The Municipal Authority revenues are projected to be 2.3% higher than the previous year's estimate. The ending fund balance is projected to increase approximately \$1.3 million over the original FY 2014-15 budget, but will decrease approximately \$660,000.00 from the FY 2014-15 amended budget. This decrease in the Authority's balance is primarily due to planned capital improvements that were moved from the FY 2014-2015 budget to the FY 2015-16 budget.

The budget presented contains the following highlights:

- Major street repairs (\$300,000.00)
- Funding for the position of Economic Developer
- Replacement of ten (10) Police tasers (\$17,500.00)
- Upgrade of fire sprinkler system at Senior Citizen Center (\$9,000.00)
- Addition of one (1) handheld computer for meter readers (\$3,200.00)
- Replacement of two (2) Police vehicles with equipment (\$65,000.00)
- Funding for repair of Fire Department Engine #11 (\$40,000.00)
- Purchase of used Quint ladder truck for Fire Department (\$550,000.00)
- Purchase of park equipment & fencing improvements (\$32,000.00)
- 2% COLA salary adjustment for employees
- Replacement of two (2) hot tubs at CYCC (\$17,500.00)
- Improvements to airport (\$224,000.00)
- Funding to replace street sweeper (\$245,916.00)
- Replacement of jet rodder (\$64,000.00)
- Replacement of ambulance (\$180,000.00)
- Replacement of motive pump at the Wastewater Treatment Plant (\$23,000.00)
- Replacement of VFD drive at Water Treatment Plant (\$25,000.00)
- Funding to construct new Electric Distribution warehouse (\$1,499,000.00)
- Funding for City Hall Complex improvements (\$185,000.00)
- Funding for construction of new animal shelter (\$185,000.00)
- Infiltration/Inflow projects (\$512,000.00)
- Replacement of D-400 electrical feeder (\$189,900.00)
- Linwood substation (\$2,550,000.00)
- Water well improvements (\$165,000.00)
- Signal light upgrades (\$150,000.00)

Proof of Publication

Payne County, State of Oklahoma

Case No. _____

Affidavit of Publication

State of Oklahoma, County of Payne, ss:

I, the undersigned publisher, editor or Authorized Agent of the Legal Notices, do solemnly swear that the attached advertisement was published in said paper as follows:

1st Publication

May 23, 2015

2nd Publication

May 27, 2015

3rd Publication

May 30, 2015

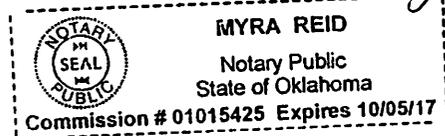
4th Publication

That said newspaper is in the city of Cushing, Payne County, Oklahoma, a twice weekly newspaper qualified to publish legal notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971, as amended, and complies with all other requirements of the laws of Oklahoma with reference to legal publications.

That said Notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publications and not in a supplement, on the above.

Signature

Subscribed and sworn before me on this 1 day of June, 2015



My commission expires: October 5, 2017

Notary Public

Commission # 01015425

Cost of Publication: 52.00

Publisher's Address:

Cushing Citizen
202 N. Harrison Ave.
Cushing, OK 74023

Published in the Cushing Citizen
May 23, 27, & 30, 2015.

NOTICE OF PUBLIC HEARING

A public hearing concerning the proposed Fiscal Year 2015/2016 budget for the City of Cushing and the Cushing Municipal Authority will be held on Monday, June 1, 2015 at 7:00 p.m. in the Municipal courtroom at the Cushing City Hall, 100 Judy Adams Boulevard. The purpose of the hearing is to receive written and oral comments, to hold open discussions, and to answer questions regarding the proposed budget for the Fiscal Year 2015/2016. The proposed budget in its entirety is available for inspection at the Office of the City Manager, Cushing City Hall, during normal working hours. The final budget will also be available for inspection after adoption.

CITY OF CUSHING FISCAL YEAR 2015/2016 PROPOSED BUDGET

FUND	BEGINNING BALANCE	ESTIMATED REVENUE	TRANSFERS	FUNDS AVAILABLE	ESTIMATED EXPENDITURES	ESTIMATED ENDING BALANCE
TREE AND ALLEY	3,929,741	9,299,193	-1,645,871	11,583,065	7,553,363	3,929,702
DRINKING	15,729	324,271	0	340,000	340,000	0
WATER IMPROVEMENT	1,241,548	9,000	-9,000	1,241,548	0	1,241,548
CAPITAL IMPROVEMENT	64,811	9,345	-9,345	64,811	60,800	14,311
S. APARTMENTS	0	0	0	0	0	0
LIBRARY QUAD RAPLEX	684,053	345,000	-354,000	655,053	36,000	619,053
REPORT SPECIAL	308,173	201,000	0	609,173	224,000	285,173
SALES TAX CAPITAL IMPROVEMENT	-2,234,421	1,355,000	0	-899,421	1,364,916	-2,294,337
RANT FUND	31,594	16,750	-3,100	45,214	17,108	28,108
HOSPITAL REACQUISITION	281,179	1,700	0	282,879	0	282,879
MUNICIPAL FUND	8,783,054	16,904,215	-1,280,855	24,406,414	15,430,408	8,975,206
WATER CAPITAL IMPROVEMENT	4,308,030	104,338	1,050,000	5,462,368	3,601,900	1,860,468
HOSPITAL AUTHORITY	4,051,844	1,099,050	561,220	6,012,123	1,372,000	4,640,123
INDUSTRIAL AUTHORITY	606,317	1,000	120,000	827,317	166,007	472,310
ISHING EDU. FACILITIES AUTH.	45,845	25,000	-25,000	45,845	8,000	40,845
HS-CIVIC CENTER	0	0	0	0	0	0
TOTAL	21,277,487	29,676,464	-1,275,742	50,377,189	30,260,200	20,086,989

15-1982

RESOLUTION

A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF CUSHING, EXPRESSING THE INTENT OF THE CITY OF CUSHING TO COMPLY WITH AND OPERATE IN ACCORDANCE WITH THE "MUNICIPAL BUDGET ACT" AND TO BEGIN APPLICATION OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 82-83.

WHEREAS, the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes) provides an alternative budget procedure for municipal governments; and

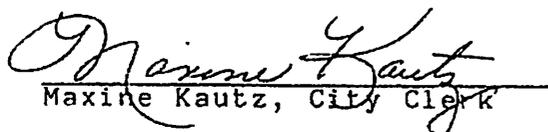
WHEREAS, this Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

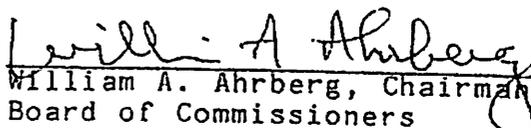
WHEREAS, the City of Cushing may elect to come under the Municipal Budget Act by adoption of a resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF CUSHING THAT:

1. The City of Cushing elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes); and
2. The provisions of the Municipal Budget Act will be effective for the City of Cushing beginning with the budget for fiscal year 82-83 which begins on July 1, 1982, and will, as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting; and
3. The Chief Executive Officer, as defined in the Act, is hereby authorized to take any and all actions as are necessary to meet the requirements of the Act.

APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS of the CITY OF CUSHING this 15th day of February, 1982.


Maxine Kautz, City Clerk


William A. Ahrberg, Chairman
Board of Commissioners

CITY OF CUSHING
RESOLUTION NO. 16-2015

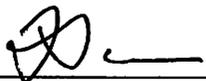
A RESOLUTION TO ADOPT THE FISCAL YEAR 2015-2016
BUDGET FOR THE CITY OF CUSHING.

WHEREAS, the Board of Commissioners of the City of Cushing has conducted a budget work session with City staff to review and analyze the fiscal year 2015-2016 projections of revenue and expenditures; and

WHEREAS, the Board of Commissioners of the City of Cushing has conducted a public hearing on the fiscal year 2015-2016 City of Cushing, Cushing Municipal Authority, Cushing Hospital Authority, Cushing Industrial Authority and Cushing Educational Foundation Authority Budgets on June 1, 2015 to specifically provide the opportunity for input from the general public.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF CUSHING, that the Fiscal Year 2015-2016 City of Cushing Budget be and is hereby adopted.

PASSED AND APPROVED THIS 15th DAY OF JUNE, 2015.



TERRY BRANNON, CHAIRMAN
BOARD OF COMMISSIONERS

ATTEST:


JERRICA WORTHY, CITY CLERK

APPROVED AS TO FORM AND LEGALITY:



J. STEWART ARTHURS, CITY ATTORNEY

CITY OF CUSHING

GENERAL FUND
SUMMARY

	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
PRIOR YEAR FUND BALANCE	3,302,214	3,811,053	3,826,830	4,530,022	4,095,571
REVENUES	9,161,279	10,354,255	10,199,945	9,324,908	9,299,195
TOTAL FUNDS AVAILABLE TO APPROPRIATE	12,463,493	14,165,308	14,026,775	13,854,930	13,394,766
OPERATING EXPENDITURES					
PERSONAL SERVICES	5,719,026	5,754,057	6,175,272	6,175,272	6,258,044
OPERATIONS & MAINTENANCE	1,037,271	1,028,876	1,311,852	1,312,617	1,302,219
CAPITAL OUTLAY	155,854	368,923	416,222	219,494	88,300
TOTAL OPERATING EXPENDITURES	6,912,151	7,151,857	7,903,346	7,707,383	7,648,563
TRANSFERS IN	1,746,202	1,976,617	2,236,869	2,160,369	2,323,100
TRANSFERS OUT	-3,486,490	-4,460,046	-4,433,345	-4,212,345	-3,985,345
NET TRANSFERS	-1,740,289	-2,483,430	-2,196,476	-2,051,976	-1,662,245
END OF YEAR FUND BALANCE	3,811,053	4,530,022	3,926,953	4,095,571	4,103,958

CITY OF CUSHING
REVENUE PROJECTIONS

GENERAL FUND

ACCOUNT NAME	12/13 ACTUAL	12/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
REVENUES:					
AIRPORT REVENUE	14,274	14,073	20,000	19,000	19,000
AIRPORT INSURANCE REIMBURSEMENT	4,852	0	0	0	0
ALCOHOLIC BEVERAGE LICENSE	24,952	25,751	25,000	24,800	25,000
AMBULANCE	872,510	675,809	725,000	670,000	670,000
BEER LICENSE	330	140	1,950	250	250
BLDG PERMIT/ALL	18,889	39,801	25,000	25,000	25,000
CATV PERMIT	39,576	23,435	23,000	23,310	23,900
CELL TOWER RENT	8,400	9,345	9,345	9,345	9,345
SWIM CONCESSION	34,823	31,015	35,000	35,000	40,000
DOG TAGS	1,576	880	1,500	825	1,000
DONATIONS	5,010	17,010	0	0	0
DONATIONS-POLICE	920	0	2,000	650	2,000
DONATIONS-LIBRARY	2,110	3,774	0	0	0
DONATIONS-YOUTH CENTER	0	1,000	0	0	0
DONATIONS-SR. CITIZENS CENTER	1,823	3,013	3,500	950	1,000
FINES	133,716	111,277	75,000	93,000	90,000
FIRE DEPARTMENT FEES	14,586	12,039	20,000	15,000	15,000
FIRE INCOME (ACTIVITY)	0	0	0	0	0
FIRE DONATIONS (ACTIVITY)	900	700	0	0	0
FRANCHISE TAX/ARKLA	144,066	154,714	150,000	150,000	150,000
STEWART STONE	0	1	1,200	1,200	1,200
GRANTS	4,484	4,474	5,000	4,578	5,000
INSURANCE-EMPLOYEE CONTRIBUTION	99,052	96,450	100,000	100,000	100,000
INSURANCE-RETIREE CONTRIBUTION	74,910	75,075	69,000	85,000	85,000
INSURANCE-LIFE-EMPLOYEE CONTRIBUTION	24,737	19,242	0	0	0
INSURANCE-DENTAL-EMPLOYEE CONTRIBUTION	39,493	27,328	0	0	0
INSURANCE-WORKERS COMP LOSS FUND REFUND	56,530	0	0	0	0
INSURANCE-HEALTH RE-INSURANCE SPECIAL	1,707	2,075	0	0	0
INTEREST INCOME	23,315	22,660	25,750	20,000	20,000
INTEREST INCOME-CAPITAL IMPROVEMENT	4,226	3,507	4,250	2,450	2,450
INTEREST INCOME-LIBRARY	346	301	400	240	300
INTEREST INCOME-YOUTH CENTER	251	256	300	210	250
LAKE REVENUE	2,686	2,944	2,000	2,000	2,000
LICENSES	23,993	18,545	14,500	14,500	14,500
OIL & GAS REVENUE	289,155	269,732	300,000	120,000	120,000
MISCELLANEOUS	29,021	120,338	40,000	40,000	40,000
SALES TAX	6,877,628	8,246,750	8,185,000	7,553,500	7,553,500
HOTEL/MOTEL TAX	89,519	134,799	157,000	147,000	120,000
SIDEWALK REIMBURSEMENT	1,871	550	5,000	5,000	5,000
SR. CITIZENS CENTER (ACTIVITY)	0	9	0	0	0
STEWART STONE	0	1,200			
SWIMMING POOL	96,159	81,720	100,000	93,500	95,000
REIMBURSEMENTS	38,130	51,085	40,000	25,000	25,000
YOUTH CENTER	47,251	47,986	30,000	41,050	36,000
LEASE-GOOD SHEPPARD HOSPICE	9,473	0	0	0	0
LIBRARY	4,032	2,920	4,250	2,550	2,500
TITLE 63 MISCELLANEOUS INCOME	0	534	0	0	0
TOTAL OPERATING REVENUE	9,161,279	10,354,256	10,199,945	9,324,908	9,299,195

TRANSFER FROM CMA	500,000	500,000	750,000	750,000	900,000
TRANSFER IN FROM CEFA	0	0	0	0	25,000
TRANSFER FROM FBA	0	1	12,269	12,269	0
TRANSFER FROM GRANT FUND	3,100	9,100	3,100	3,100	3,100
TRANSFER/CHA (SALES TAX)	944,038	1,108,225	1,108,500	1,050,000	1,050,000
TRANSFER/SINKING FUND	8,768	7,472	9,000	9,000	9,000
TRANSFER/SALES TAX-LIBRARY/YC	290,296	351,818	354,000	336,000	336,000
TOTAL TRANSFERS IN	<u>1,746,202</u>	<u>1,976,617</u>	<u>2,236,869</u>	<u>2,160,369</u>	<u>2,323,100</u>
TOTAL REVENUE & TRANSFERS	<u>10,907,480</u>	<u>12,330,872</u>	<u>12,436,814</u>	<u>11,485,277</u>	<u>11,622,295</u>

GENERAL FUND SUMMARY	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
COMMISSION					
PERSONAL SERVICES	0	0	0	0	0
OPERATIONS & MAINTENANCE	16,383	8,802	29,500	29,500	29,500
CAPITAL OUTLAY	0	0	0	0	0
DEPARTMENT TOTAL	16,383	8,802	29,500	29,500	29,500
GENERAL GOVERNMENT					
PERSONAL SERVICES	21,630	5,566	14,400	14,400	16,400
OPERATIONS & MAINTENANCE	209,573	229,458	264,700	269,975	269,450
CAPITAL OUTLAY	780	31,661	12,000	12,000	0
DEPARTMENT TOTAL	231,983	266,685	291,100	296,375	285,850
ATTORNEY					
PERSONAL SERVICES	144,266	127,484	129,559	129,559	132,014
OPERATIONS & MAINTENANCE	20,778	20,849	25,800	25,800	31,400
CAPITAL OUTLAY	0	0	0	0	0
DEPARTMENT TOTAL	165,044	148,333	155,359	155,359	163,414
CITY MANAGER					
PERSONAL SERVICES	230,509	229,210	216,550	216,550	215,534
OPERATIONS & MAINTENANCE	8,966	8,267	11,350	11,350	11,350
CAPITAL OUTLAY	0	893	3,400	2,400	1,000
DEPARTMENT TOTAL	239,475	238,370	231,300	230,300	227,884
CITY CLERK					
PERSONAL SERVICES	91,165	87,730	92,711	92,711	92,672
OPERATIONS & MAINTENANCE	3,966	4,022	5,340	5,340	5,640
CAPITAL OUTLAY	0	0	0	0	0
DEPARTMENT TOTAL	95,131	91,751	98,051	98,051	98,312
COURT					
PERSONAL SERVICES	46,879	44,436	47,885	47,885	47,774
OPERATIONS & MAINTENANCE	2,975	2,999	5,460	5,460	5,585
CAPITAL OUTLAY	0	0	0	0	0
DEPARTMENT TOTAL	49,854	47,435	53,345	53,345	53,359
POLICE					
PERSONAL SERVICES	1,362,460	1,377,487	1,571,829	1,571,829	1,606,673
OPERATIONS & MAINTENANCE	79,185	95,562	121,985	112,576	114,965
CAPITAL OUTLAY	80,344	86,054	267,100	73,195	82,500
DEPARTMENT TOTAL	1,521,989	1,559,103	1,960,914	1,757,600	1,804,138
CODE ENFORCEMENT					
PERSONAL SERVICES	320,221	313,400	322,313	322,313	320,930
OPERATIONS & MAINTENANCE	117,195	42,491	130,750	128,750	126,350
CAPITAL OUTLAY	0	16,499	0	0	0
DEPARTMENT TOTAL	437,417	372,391	453,063	451,063	447,280

GENERAL FUND SUMMARY	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
FIRE/AMBULANCE					
PERSONAL SERVICES	1,624,508	1,685,782	1,839,677	1,839,677	1,901,588
OPERATIONS & MAINTENANCE	273,601	305,848	302,599	318,749	302,551
CAPITAL OUTLAY	0	1,000	11,000	9,449	0
DEPARTMENT TOTAL	1,898,109	1,992,630	2,153,276	2,167,875	2,204,139
AIRPORT					
PERSONAL SERVICES	30,669	31,491	32,499	32,499	33,119
OPERATIONS & MAINTENANCE	7,362	11,764	17,500	17,500	19,000
CAPITAL OUTLAY	5,862	0	0	0	0
DEPARTMENT TOTAL	43,893	43,255	49,999	49,999	52,119
PARKS					
PERSONAL SERVICES	350,699	352,062	369,378	369,378	364,547
OPERATIONS & MAINTENANCE	43,219	51,433	58,982	57,982	61,784
CAPITAL OUTLAY	6,539	24,416	28,200	28,200	0
DEPARTMENT TOTAL	400,457	427,911	456,560	455,560	426,331
SERVICE CENTER					
PERSONAL SERVICES	171,224	163,440	171,703	171,703	171,411
OPERATIONS & MAINTENANCE	23,128	24,191	31,140	31,140	23,622
CAPITAL OUTLAY	14,139	27,100	57,640	57,640	4,800
DEPARTMENT TOTAL	208,491	214,731	260,483	260,483	199,833
STREETS					
PERSONAL SERVICES	398,782	396,495	407,036	407,036	403,716
OPERATIONS & MAINTENANCE	53,399	51,706	78,784	74,284	72,825
CAPITAL OUTLAY	36,172	0	19,882	19,610	0
DEPARTMENT TOTAL	488,353	448,201	505,702	500,930	476,541
LAKE					
PERSONAL SERVICES	0	0	0	0	0
OPERATIONS & MAINTENANCE	14,973	350	20,000	20,000	20,000
CAPITAL OUTLAY	0	0	0	0	0
DEPARTMENT TOTAL	14,973	350	20,000	20,000	20,000
YOUTH CENTER					
PERSONAL SERVICES	308,253	319,045	324,085	324,085	315,620
OPERATIONS & MAINTENANCE	43,307	43,317	55,100	53,600	61,415
CAPITAL OUTLAY	4,638	3,000	8,900	8,900	0
DEPARTMENT TOTAL	356,199	365,362	388,085	386,585	377,035
SR. CITIZEN CENTER					
PERSONAL SERVICES	119,910	118,983	122,581	122,581	122,842
OPERATIONS & MAINTENANCE	22,396	25,368	28,250	22,538	24,500
CAPITAL OUTLAY	6,280	6,300	7,000	7,000	0
DEPARTMENT TOTAL	148,587	150,650	157,831	152,119	147,342

GENERAL FUND SUMMARY	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
LIBRARY					
PERSONAL SERVICES	236,657	245,298	251,241	251,241	250,722
OPERATIONS & MAINTENANCE	40,725	45,100	52,712	52,712	47,438
CAPITAL OUTLAY	0	0	0	0	0
DEPARTMENT TOTAL	277,383	290,398	303,953	303,953	298,160
PURCHASING					
PERSONAL SERVICES	0	0	0	0	0
OPERATIONS & MAINTENANCE	0	0	0	0	0
CAPITAL OUTLAY	0	0	0	0	0
DEPARTMENT TOTAL	0	0	0	0	0
POOL					
PERSONAL SERVICES	107,982	110,771	115,707	115,707	115,707
OPERATIONS & MAINTENANCE	43,414	43,850	54,900	58,361	57,744
CAPITAL OUTLAY	0	12,000	0	0	0
DEPARTMENT TOTAL	151,395	166,620	170,607	174,068	173,451
TREASURER					
PERSONAL SERVICES	136,646	128,179	128,608	128,608	128,304
OPERATIONS & MAINTENANCE	3,195	4,406	5,575	5,575	5,675
CAPITAL OUTLAY	1,100	0	1,100	1,100	0
DEPARTMENT TOTAL	140,941	132,585	135,283	135,283	133,979
EMERGENCY MANAGEMENT					
PERSONAL SERVICES	16,564	17,199	17,510	17,510	18,470
OPERATIONS & MAINTENANCE	9,530	9,095	11,425	11,425	11,425
CAPITAL OUTLAY	0	160,000	0	0	0
DEPARTMENT TOTAL	26,094	186,294	28,935	28,935	29,895
CITY OF CUSHING GENERAL FUND					
NON-DEPARTMENTALL EXPENDITURES					
	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
Sales Tax to 2009 Sales Tax Fund	1,161,183	1,407,270	1,407,000	1,335,000	1,335,000
Hotel/Motel Tax Transfer to CIA for Econ Devl.	77,997	134,799	157,000	147,000	120,000
Sales Tax to Library Project	145,148	175,909	177,000	168,000	168,000
Sales Tax to Quadraplex Project	145,148	175,909	177,000	168,000	168,000
Transfer to Airport Special Projects	0	0	0	0	0
Transfer to Street & Alley	0	200,000	220,000	220,000	0
Sales Tax to Hospital Authority	1,948,015	2,286,814	2,286,000	2,165,000	2,165,000
Transfer to Capital Improvement Fund	0	70,000	0	0	0
Transfer to Skate Board Park-Capital Improve. Fund	9,000	9,345	9,345	9,345	9,345
Audit Entry #4-PY Auditor Booked CMA FEMA in Gen Fund	0	0	0	0	0
TOTAL	3,486,490	4,460,046	4,433,345	4,212,345	3,965,345

CITY OF CUSHING STREET & ALLEY FUND	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
PRIOR YEAR FUND BALANCE	203,163	244,162	109,662	125,229	15,729
REVENUES	70,087	274,596	290,500	290,500	324,271
TOTAL FUNDS AVAILABLE TO APPROPRIATE	273,249	518,758	400,162	415,729	340,000
OPERATING EXPENDITURES					
PERSONAL SERVICES					
OPERATIONS & MAINTENANCE	29,088	393,529	400,000	400,000	340,000
CAPITAL OUTLAY					
TOTAL OPERATING EXPENDITURES	29,088	393,529	400,000	400,000	340,000
END OF YEAR FUND BALANCE	244,162	125,229	162	15,729	0

CITY OF CUSHING
SINKING FUND

	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
PRIOR YEAR FUND BALANCE	1,241,572	1,241,598	1,241,598	1,241,548	1,241,548
REVENUES	8,794	7,422	9,000	9,000	9,000
TOTAL FUNDS AVAILABLE TO APPROPRIATE	1,250,366	1,249,020	1,250,598	1,250,548	1,250,548
OPERATING EXPENDITURES					
PERSONAL SERVICES					
OPERATIONS & MAINTENANCE					
CAPITAL OUTLAY					
TOTAL OPERATING EXPENDITURES	0	0	0	0	0
TRANSFER FROM CMA					
TRANSFER TO GENERAL FUND	8,768	7,472	9,000	9,000	9,000
END OF YEAR FUND BALANCE	1,241,598	1,241,548	1,241,598	1,241,548	1,241,548

CITY OF CUSHING CAPITAL IMPROVEMENT FUND	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
PRIOR YEAR FUND BALANCE	3,537	47,935	40,685	72,061	72,061
REVENUES	116,340	82,095	9,345	9,345	9,345
TOTAL FUNDS AVAILABLE TO APPROPRIATE	119,877	130,030	50,030	81,406	81,406
OPERATING EXPENDITURES					
PERSONAL SERVICES OPERATIONS & MAINTENANCE CAPITAL OUTLAY	62,942	48,624	0	0	58,500
TOTAL OPERATING EXPENDITURES	62,942	48,624	0	0	58,500
TRANSFER TO CMA/DEBT REPAYMENT	9,000	9,345	9,345	9,345	9,345
END OF YEAR FUND BALANCE	47,935	72,061	40,685	72,061	13,561

CITY OF CUSHING
 FONTAINE BLEAU APARTMENTS

	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
PRIOR YEAR FUND BALANCE	2,419	669	12,269	12,269	0
REVENUES	0	11,600	0	0	0
TOTAL FUNDS AVAILABLE TO APPROPRIATE	2,419	12,269	12,269	12,269	0
OPERATING EXPENDITURES					
PERSONAL SERVICES	0	0	0	0	0
OPERATIONS & MAINTENANCE	1,750	0	0	0	0
CAPITAL OUTLAY	0	0	0	0	0
TOTAL OPERATING EXPENDITURES	1,750	0	0	0	0
TRANSFER FROM CMA (LOAN)	0	0	0	0	0
TRANSFER TO GENERAL FUND	0	1	0	0	0
TRANSFER TO REP RESERVE/CMA LOAN PYMT	0	0	-12,269	-12,269	0
END OF YEAR FUND BALANCE	669	12,269	0	0	0

CITY OF CUSHING LIBRARY/QUADRAPLEX SALES TAX FUND	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
PRIOR YEAR FUND BALANCE	761,042	752,128	701,628	719,753	676,027
REVENUES	294,038	364,835	363,000	345,000	345,000
TOTAL FUNDS AVAILABLE TO APPROPRIATE	1,055,080	1,116,963	1,064,628	1,064,753	1,021,027
OPERATING EXPENDITURES					
PERSONAL SERVICES					
OPERATIONS & MAINTENANCE					
CAPITAL OUTLAY	12,656	45,392	46,700	52,726	8,000
TOTAL OPERATING EXPENDITURES	12,656	45,392	46,700	52,726	8,000
DEBT SERVICE AND TRANSFERS OUT	290,296	351,818	354,000	336,000	336,000
END OF YEAR FUND BALANCE	752,128	719,753	663,928	676,027	677,027

CITY OF CUSHING AIRPORT SPECIAL ACTIVITY FUND	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
PRIOR YEAR FUND BALANCE	257,523	327,599	312,599	323,173	308,173
REVENUES	95,062	154,183	201,600	150,000	201,600
TOTAL FUNDS AVAILABLE TO APPROPRIATE	352,585	481,783	514,199	473,173	509,773
OPERATING EXPENDITURES					
PERSONAL SERVICES					
OPERATIONS & MAINTENANCE					
CAPITAL OUTLAY	24,986	158,609	224,000	165,000	224,000
TOTAL OPERATING EXPENDITURES	24,986	158,609	224,000	165,000	224,000
TRANSFER FROM OTHER FUNDS	0	0	0	0	0
END OF YEAR FUND BALANCE	327,599	323,173	290,199	308,173	285,773

CITY OF CUSHING CAPITAL IMPROVEMENT SALES TAX FUND	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
PRIOR YEAR FUND BALANCE	-1,318,921	-3,133,247	-2,714,247	-2,152,921	-1,684,421
REVENUES	1,161,183	1,407,844	1,407,000	1,335,000	1,335,000
TOTAL FUNDS AVAILABLE TO APPROPRIATE	-157,738	-1,725,403	-1,307,247	-817,921	-349,421
OPERATING EXPENDITURES					
PERSONAL SERVICES					
OPERATIONS & MAINTENANCE	2,975,509	427,519	3,880,000	866,500	2,129,916
CAPITAL OUTLAY					
TOTAL OPERATING EXPENDITURES	2,975,509	427,519	3,880,000	866,500	2,129,916
END OF YEAR FUND BALANCE	-3,133,247	-2,152,921	-5,187,247	-1,684,421	-2,479,337

CITY OF CUSHING GRANT FUND	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
PRIOR YEAR FUND BALANCE	44,100	41,276	37,769	38,120	40,491
REVENUES	39,417	34,358	16,850	20,850	16,750
TOTAL FUNDS AVAILABLE TO APPROPRIATE	83,517	75,634	54,619	58,970	57,241
OPERATING EXPENDITURES					
GRANT EXPENSES	42,241	37,514	19,773	18,479	25,948
TOTAL GRANT EXPENDITURES	42,241	37,514	19,773	18,479	25,948
END OF YEAR FUND BALANCE	41,276	38,120	34,846	40,491	31,293

CITY OF CUSHING
HOSPITAL REACQUISITION FUND

	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
PRIOR YEAR FUND BALANCE	281,965	278,001	285,406	279,445	281,145
REVENUES	<u>1,707</u>	<u>1,444</u>	<u>1,700</u>	<u>1,700</u>	<u>1,700</u>
TOTAL FUNDS AVAILABLE TO APPROPRIATE	283,672	279,445	287,106	281,145	282,845
OPERATING EXPENDITURES					
PERSONAL SERVICES					
OPERATIONS & MAINTENANCE					
CAPITAL OUTLAY	<u>5,671</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL OPERATING EXPENDITURES	5,671	0	0	0	0
END OF YEAR FUND BALANCE	<u>278,001</u>	<u>279,445</u>	<u>287,106</u>	<u>281,145</u>	<u>282,845</u>

CUSHING MUNICIPAL AUTHORITY
RESOLUTION NO. 13-2015

A RESOLUTION TO ADOPT THE FISCAL YEAR 2015-2016
BUDGET FOR THE CUSHING MUNICIPAL AUTHORITY.

WHEREAS, the Board of Trustees of the Cushing Municipal Authority has conducted a budget work session with City staff to review and analyze the fiscal year 2015-2016 projections of revenue and expenditures; and

WHEREAS, the Board of Trustees of the Cushing Municipal Authority has conducted a public hearing on the fiscal year 2015-2016 City of Cushing, Cushing Municipal Authority, Cushing Hospital Authority, Cushing Industrial Authority and Cushing Educational Facilities Authority Budgets on June 1, 2015 to specifically provide the opportunity for input from the general public.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CUSHING MUNICIPAL AUTHORITY, that the Fiscal Year 2015-2016 Cushing Municipal Authority Budget be and is hereby adopted.

PASSED AND APPROVED THIS 15th DAY OF JUNE, 2015.



TERRY BRANNON, CHAIRMAN
BOARD OF TRUSTEES

ATTEST:



JERRICA WORTHY, SECRETARY

APPROVED AS TO FORM AND LEGALITY:



J. STEWART ARTHURS
CITY ATTORNEY

**CUSHING MUNICIPAL AUTHORITY
SUMMARY**

	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
PRIOR YEAR FUND BALANCE	<u>10,600,541</u>	<u>9,939,649</u>	<u>11,838,541</u>	<u>13,096,873</u>	<u>9,467,654</u>
REVENUES	<u>16,192,755</u>	<u>17,294,888</u>	<u>16,523,400</u>	<u>17,048,281</u>	<u>16,906,935</u>
TOTAL FUNDS AVAILABLE TO APPROPRIATE	<u>26,793,296</u>	<u>27,234,536</u>	<u>28,361,941</u>	<u>30,145,154</u>	<u>26,374,589</u>
EXPENDITURES					
PERSONAL SERVICES	3,039,689	3,023,275	8,256,683	8,153,183	3,417,652
OPERATIONS AND MAINTENANCE	8,867,665	8,965,040	9,493,249	10,178,137	10,258,627
CAPITAL OUTLAY	<u>52,302</u>	<u>265,747</u>	<u>1,011,305</u>	<u>249,275</u>	<u>1,643,439</u>
TOTAL EXPENDITURES	<u>11,959,656</u>	<u>12,254,062</u>	<u>18,761,237</u>	<u>18,580,595</u>	<u>15,319,718</u>
TRANSFERS OUT TO GENERAL FUND	500,000	500,000	750,000	750,000	900,000
TRANSFER OUT TO CMA CAP IMPR GRDA CAP	1,060,750	1,057,836	1,050,000	1,050,000	1,050,000
TRANSFER OUT TO GEN CAPITAL IMPR-LOG CABIN	6,500	0	0	0	0
TRANSFER OUT TO GEN CAPITAL IMPR-SPLASHPAD	70,000	0	0	0	0
TRANSFER OUT TO CITY FOR PUBLIC SAFETY CENTER	3,100,000	0	0	0	0
TRANSFERS IN FROM SPECIAL PROJECT	-680,000	-517,017	-680,000	-680,000	-680,000
TRANSFERS IN FROM CAPITAL IMP. SKATEPARK	<u>-9,000</u>	<u>-9,345</u>	<u>-9,345</u>	<u>-9,345</u>	<u>-9,345</u>
TOTAL TRANSFER (IN) AND OUT	<u>4,048,250</u>	<u>1,031,476</u>	<u>1,110,655</u>	<u>1,110,655</u>	<u>1,260,655</u>
DEBT PAYMENTS/ACCRUALS	<u>845,741</u>	<u>852,127</u>	<u>986,250</u>	<u>986,250</u>	<u>986,250</u>
TOTAL TRANSFER/DEBT PYMTS AND ACCRUALS	<u>4,893,991</u>	<u>1,883,602</u>	<u>2,096,905</u>	<u>2,096,905</u>	<u>2,246,905</u>
END OF YEAR FUND BALANCE	<u>9,939,649</u>	<u>13,096,873</u>	<u>7,503,799</u>	<u>9,467,654</u>	<u>8,807,966</u>

CUSHING MUNICIPAL AUTHORITY
REVENUE

ACCOUNT NAME	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
DONATIONS - FIREWORKS	12,800	8,250	9,000	9,000	9,000
REIMBURSEMENTS	11,380	14,679	10,000	3,000	10,000
ELECTRIC SERVICE FEES	15,133	10,440	7,500	8,900	8,900
PENALTY	161,477	179,562	175,000	220,000	200,000
ELECTRIC SALES	10,041,078	10,636,268	10,450,000	10,850,000	10,850,000
GRDA CAPACITY PAYMENTS	1,060,750	1,057,836	1,050,000	1,050,000	1,050,000
BILLING-CONNECTION FEES	20,435	21,380	21,500	18,000	18,000
BILLING-TRANSFER FEES	3,722	2,991	4,200	3,900	3,900
BILLING-METER TEST FEES	60	30	0	60	0
BILLING-DELINQUENT FEES	24,595	26,267	25,000	25,000	25,000
SALE OF MATERIAL	113,453	45,691	45,000	40,000	45,000
MISCELLANEOUS	67,134	318,158	50,000	136,494	58,400
BFI SERVICE FEE	56,906	71,134	58,000	69,780	69,780
GARBAGE	939,756	976,525	980,000	996,880	999,600
GAS-PRISON PROJECT FUND	133,841	173,620	130,000	163,305	163,305
INTEREST INCOME-OPERATING	56,504	68,009	55,000	44,500	45,000
INTEREST INCOME-SPECIAL IMPROVEMENT	16,031	13,171	15,000	11,000	11,000
INTEREST INCOME-PRISON PROJECT	2,099	1,484	1,400	1,100	1,100
INTEREST INCOME - PUBLIC SAFETY CENTER	70,666	151,080	0	68,612	10,000
SEWER TAPS	900	950	1,000	1,000	1,000
SEWER	1,365,479	1,399,857	1,370,000	1,385,000	1,385,000
TELEPHONE-PRISON PROJECT	179,229	228,797	230,000	160,950	160,950
WATER	1,828,426	1,876,858	1,825,000	1,775,000	1,775,000
WATER TAPS	10,900	11,850	10,800	6,800	7,000
TOTAL CMA OPERATING REVENUES	16,192,755	17,294,888	16,523,400	17,048,281	16,906,935
LOAN REPAYMENTS/TRANSFERS					
TRANSFER FROM PUBLIC SAFETY BLDG SALES TAX	680,000	517,017	680,000	680,000	680,000
TRANS FROM G.F. CAP IMPR FUND-SKATEPARK	9,000	9,345	9,345	9,345	9,345
TOTAL LOAN REPAYMENTS/TRANSFERS IN	689,000	526,362	689,345	689,345	689,345
TOTAL REVENUES	16,881,755	17,821,250	17,212,745	17,737,626	17,596,280

**CUSHING MUNICIPAL AUTHORITY
EXPENDITURES**

	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
BILLING & COLLECTION					
PERSONAL SERVICES	412,490	412,464	414,081	414,081	393,456
OPERATIONS AND MAINTENANCE	79,257	85,497	94,700	98,420	99,400
CAPITAL OUTLAY	0	18,100	16,200	16,200	3,200
DEPARTMENT TOTALS	491,747	516,062	524,981	528,701	496,056
GENERAL GOVERNMENT					
PERSONAL SERVICES	0	0	4,842,950	4,809,450	8,000
OPERATIONS AND MAINTENANCE	305,760	356,207	341,120	377,620	352,736
CAPITAL OUTLAY	0	11,740	1,500	1,500	0
DEPARTMENT TOTALS	305,760	367,947	5,185,570	5,188,570	360,736
GENERAL MANAGER					
PERSONAL SERVICES	0	0	0	0	0
OPERATIONS AND MAINTENANCE	0	0	0	0	0
CAPITAL OUTLAY	0	0	0	0	0
DEPARTMENT TOTALS	0	0	0	0	0
ENGINEERING					
PERSONAL SERVICES	76,776	74,731	159,873	89,873	199,741
OPERATIONS AND MAINTENANCE	3,837	3,166	11,200	11,150	14,000
CAPITAL OUTLAY	670	0	1,000	0	1,000
DEPARTMENT TOTALS	81,283	77,897	172,073	101,023	214,741
ELECTRIC DISTRIBUTION					
PERSONAL SERVICES	714,862	730,658	897,556	897,556	924,137
OPERATIONS AND MAINTENANCE	328,780	456,884	552,050	546,050	614,650
CAPITAL OUTLAY	0	89,222	831,100	71,010	1,514,500
DEPARTMENT TOTALS	1,043,642	1,276,764	2,280,706	1,514,616	3,053,287
ELECTRIC PRODUCTION					
PERSONAL SERVICES	667,814	621,293	711,946	711,946	701,754
OPERATIONS AND MAINTENANCE	6,940,272	6,772,755	7,095,745	7,745,665	7,753,495
CAPITAL OUTLAY	0	45,962	0	0	0
DEPARTMENT TOTALS	7,608,086	7,440,010	7,807,691	8,457,611	8,455,249
WATER PRODUCTION					
PERSONAL SERVICES	238,223	242,391	248,411	248,411	249,488
OPERATIONS AND MAINTENANCE	123,578	103,402	153,020	158,520	156,014
CAPITAL OUTLAY	5,838	0	5,000	3,760	0
DEPARTMENT TOTALS	367,639	345,792	406,431	410,691	405,502
WATER MAINTENANCE					
PERSONAL SERVICES	297,460	296,658	294,865	294,865	343,658
OPERATIONS AND MAINTENANCE	97,939	103,927	117,585	117,585	124,007
CAPITAL OUTLAY	23,763	20,243	30,000	30,000	25,000
DEPARTMENT TOTALS	419,162	420,828	442,450	442,450	492,665

**CUSHING MUNICIPAL AUTHORITY
EXPENDITURES**

	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
SEWER DISPOSAL					
PERSONAL SERVICES	189,214	232,692	244,786	244,786	244,018
OPERATIONS AND MAINTENANCE	65,024	89,052	96,675	94,325	95,445
CAPITAL OUTLAY	0	35,124	30,000	30,000	31,000
DEPARTMENT TOTALS	254,238	356,868	371,461	369,111	370,463
SEWER MAINTENANCE					
PERSONAL SERVICES	442,850	412,388	442,215	442,215	353,400
OPERATIONS AND MAINTENANCE	38,218	41,385	51,154	48,802	49,280
CAPITAL OUTLAY	22,031	45,356	96,505	96,805	68,739
DEPARTMENT TOTALS	503,099	499,129	589,874	587,822	471,419
GARBAGE					
PERSONAL SERVICES	0	0	0	0	0
OPERATIONS AND MAINTENANCE	885,000	952,764	980,000	980,000	999,600
CAPITAL OUTLAY	0	0	0	0	0
DEPARTMENT TOTALS	885,000	952,764	980,000	980,000	999,600

**CUSHING MUNICIPAL AUTHORITY
NON-DEPARTMENT EXPENSES**

	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
DEBT SERVICE BOND ISSUE	430,887	435,938	550,000	550,000	550,000
DEBT SERVICE OWRB WATER	0	0	0	0	0
DEBT SERVICE OWRB SEWER	408,604	409,939	430,000	430,000	430,000
DEBT SERVICE CDBG SEWER GRANT	6,250	6,250	6,250	6,250	6,250
TRANSFER TO GENERAL FUND	500,000	500,000	750,000	750,000	900,000
TRANSFER TO CMA CAP IMPR-GRDA CAP PYMT	1,060,750	1,057,836	1,050,000	1,050,000	1,050,000
TRANSFER TO CITY - PUBLIC SAFETY CENTER	3,100,000	0	0	0	0
TRANSFER TO CMA CAPITAL IMPROVEMENT	0	0	0	0	0
TRANSFER TO 2009 CAP IMPR SALES TAX FUND	0	1	0	0	0
TRANSFER TO GEN CAPITAL IMPR LOG CABIN PAV	6,500	0	0	0	0
TRANSFER TO GEN CAPITAL IMPR SPLASHPAD	70,000	0	0	0	0
TRANSFER TO CIA OR SKATEBOARD PARK	0	0	0	0	0
TRANSFER TO FOUNTAINE BLEAU APTS	0	0	0	0	0
TOTAL NON-DEPARTMENT EXPENSES	5,582,991	2,409,963	2,786,250	2,786,250	2,936,250

**CUSHING MUNICIPAL AUTHORITY
CAPITAL IMPROVEMENT**

	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
PRIOR YEAR FUND BALANCE	4,050,465	5,121,608	4,125,863	4,414,767	4,308,030
REVENUES	11,243	221,435	104,338	104,338	104,338
EXPENDITURES					
EMISSION CONTROLS POWER PLANT	0	1,490,765	0	0	0
SEWER PROJECT	0	405,785	613,575	613,575	512,000
WATER PROJECT	850	0	175,000	175,000	175,000
ELECTRIC PROJECT	0	0	150,000	150,000	150,000
SCHOOL ELECTRIC PROJECT	0	89,562	322,500	322,500	0
VFD - WATER PRODUCTION 15/16	0	0	0	0	25,000
D-400 FEED CIRCUIT - ELECTRIC PRODUCTION 15/16	0	0	0	0	189,900
LINWOOD SUBSTATION	0	0	2,550,000	0	2,550,000
TOTAL EXPENDITURES	850	1,986,112	3,811,075	1,261,075	3,601,900
TRANSFER FROM CMA OPERATING	1,060,750	1,057,836	1,050,000	1,050,000	1,050,000
END OF YEAR FUND BALANCE	5,121,608	4,414,767	1,469,126	4,308,030	1,860,468

CUSHING HOSPITAL AUTHORITY
RESOLUTION NO. 04-2015

A RESOLUTION TO ADOPT THE FISCAL YEAR 2015-2016
BUDGET FOR THE CUSHING HOSPITAL AUTHORITY.

WHEREAS, the Board of Trustees of the Cushing Hospital Authority has conducted a budget work session with City staff to review and analyze the fiscal year 2015-2016 projections of revenue and expenditures; and

WHEREAS, the Board of Trustees of the Cushing Hospital Authority has conducted a public hearing on the fiscal year 2015-2016 City of Cushing and related trust authorities budgets on June 1, 2015 to specifically provide the opportunity for input from the general public.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CUSHING HOSPITAL AUTHORITY, that the Fiscal Year 2015-2016 Cushing Hospital Authority Budget be and is hereby adopted.

PASSED AND APPROVED THIS 15th DAY OF JUNE, 2015.



TERRY BRANNON, CHAIRMAN
BOARD OF TRUSTEES

ATTEST:



JERRICA WORTHY, SECRETARY

APPROVED AS TO FORM AND LEGALITY:



J. STEWART ARTHURS
CITY ATTORNEY

CUSHING HOSPITAL AUTHORITY SUMMARY	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
PRIOR YEAR FUND BALANCE	<u>1,853,317</u>	<u>2,399,346</u>	<u>3,348,651</u>	<u>3,219,794</u>	<u>4,051,844</u>
REVENUE	<u>1,127,020</u>	<u>1,140,044</u>	<u>1,099,050</u>	<u>1,099,050</u>	<u>1,099,050</u>
EXPENDITURES	<u>318,996</u>	<u>110,698</u>	<u>127,000</u>	<u>127,000</u>	<u>127,000</u>
DEBT SERVICE	<u>1,244,664</u>	<u>1,252,821</u>	<u>1,245,000</u>	<u>1,255,000</u>	<u>1,245,000</u>
SALES TAX TRANSFERRED IN	<u>1,906,671</u>	<u>2,129,749</u>	<u>2,286,000</u>	<u>2,165,000</u>	<u>2,165,000</u>
SALES TAX TRANSFERRED OUT	<u>924,002</u>	<u>1,085,826</u>	<u>1,108,500</u>	<u>1,050,000</u>	<u>1,303,771</u>
NET SALES TAX	<u>982,669</u>	<u>1,043,923</u>	<u>1,177,500</u>	<u>1,115,000</u>	<u>861,229</u>
END OF YEAR FUND BALANCE	<u>2,399,346</u>	<u>3,219,794</u>	<u>4,253,201</u>	<u>4,051,844</u>	<u>4,640,123</u>

CUSHING INDUSTRIAL AUTHORITY
RESOLUTION NO. 03-2015

A RESOLUTION TO ADOPT THE FISCAL YEAR 2015-2016
BUDGET FOR THE CUSHING INDUSTRIAL AUTHORITY.

WHEREAS, the Board of Trustees of the Cushing Industrial Authority has conducted a budget work session with City staff to review and analyze the fiscal year 2015-2016 projections of revenue and expenditures; and

WHEREAS, the Board of Trustees of the Cushing Industrial Authority has conducted a public hearing on the fiscal year 2015-2016 City of Cushing, Cushing Municipal Authority, Cushing Hospital Authority, Cushing Industrial Authority and Cushing Educational Foundation Authority Budgets on June 1, 2015 to specifically provide the opportunity for input from the general public.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CUSHING INDUSTRIAL AUTHORITY, that the Fiscal Year 2015-2016 Cushing Industrial Authority Budget be and is hereby adopted.

PASSED AND APPROVED THIS 15th DAY OF JUNE, 2015.



TERRY BRANNON, CHAIRMAN
BOARD OF TRUSTEES

ATTEST:



JERRICA WORTHY, SECRETARY

APPROVED AS TO FORM AND LEGALITY:



J. STEWART ARTHURS
CITY ATTORNEY

**CUSHING INDUSTRIAL AUTHORITY
SUMMARY**

	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
PRIOR YEAR FUND BALANCE	<u>191,162</u>	<u>257,127</u>	<u>369,127</u>	<u>404,567</u>	<u>506,317</u>
REVENUE	<u>78,974</u>	<u>171,079</u>	<u>158,000</u>	<u>148,000</u>	<u>121,000</u>
EXPENDITURES	<u>13,009</u>	<u>23,638</u>	<u>119,664</u>	<u>46,250</u>	<u>155,007</u>
TRANSFERS IN FROM GENERAL FUND	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
END OF YEAR FUND BALANCE	<u>257,127</u>	<u>404,567</u>	<u>407,463</u>	<u>506,317</u>	<u>472,310</u>

CUSHING EDUCATIONAL FACILITIES AUTHORITY
RESOLUTION NO. 02-2015

A RESOLUTION TO ADOPT THE FISCAL YEAR 2015-2016
BUDGET FOR THE CUSHING EDUCATIONAL FACILITIES
AUTHORITY.

WHEREAS, the City of Cushing Board of Commissioners and its related authorities have conducted a budget work session with City staff to review and analyze the fiscal year 2015-2016 projections of revenue and expenditures; and

WHEREAS, a public hearing was held on the fiscal year 2015-2016 City of Cushing and related trust authorities budgets on June 1, 2015 to specifically provide the opportunity for input from the general public.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CUSHING EDUCATIONAL FACILITIES AUTHORITY, that the Fiscal Year 2015-2016 Cushing Educational Facilities Authority Budget be and is hereby adopted.

PASSED AND APPROVED THIS 15th DAY OF JUNE, 2015.



Jessica Worthy
JESSICA WORTHY, SECRETARY

Terry Brannon

TERRY BRANNON, CHAIRMAN
BOARD OF TRUSTEES

APPROVED AS TO FORM AND LEGALITY:

J. Stewart Arthurs
J. STEWART ARTHURS
CITY ATTORNEY

**CUSHING EDUCATIONAL FOUNDATION AUTHORITY
BUDGET WORKSHEETS**

**CUSHING EDUCATIONAL FOUNDATION AUTHORITY
CEFA**

	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
BEGINNING FUND BALANCE	25,845	25,845	45,845
REVENUES	25,000	25,000	25,000
TOTAL FUNDS AVAILABLE TO APPROPRIATE	50,845	50,845	70,845
OPERATING EXPENDITURES			
PERSONAL SERVICES			
OPERATIONS & MAINTENANCE	5,000	5,000	5,000
CAPITAL OUTLAY			
TOTAL OPERATING EXPENDITURES	5,000	5,000	5,000
TRANSFERS OUT	0	0	25,000
END OF YEAR FUND BALANCE	45,845	45,845	40,845

**CUSHING AGRI-CIVIC CENTER
SUMMARY**

	12/13 ACTUAL	13/14 ACTUAL	14/15 BUDGET	14/15 AMENDED	15/16 BUDGET
PRIOR YEAR FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
END OF YEAR FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>