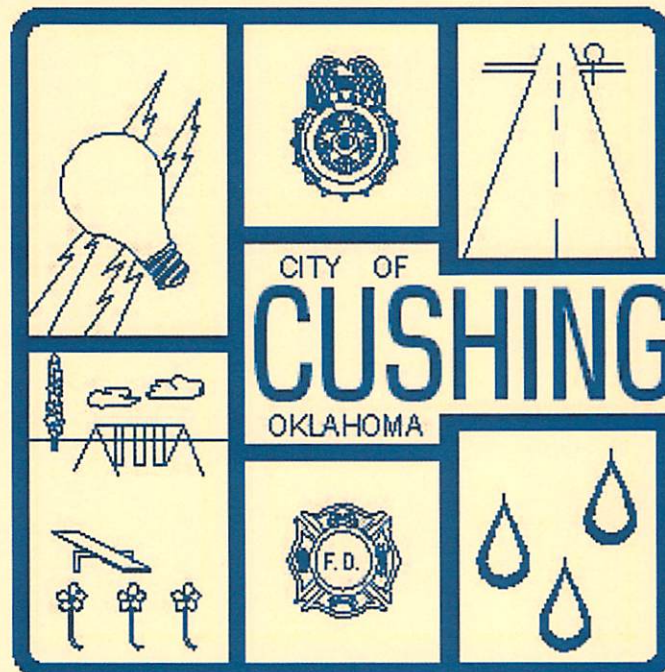


CITY OF CUSHING

2017-2018 BUDGETS



P.O. BOX 311
CUSHING, OK 74023
(918) 225-0277

PREPARED BY:

STEVE SPEARS, CITY MANAGER
JERRICA WORTHY, CITY CLERK

RECEIVED
JUL 10 2017
State Auditor
and Inspector

Payne



Jerrica A. Worthy, C.P.A., City Clerk

P.O. Box 311, Cushing, Oklahoma 74023-0311

Ph: 918-225-1625 - Fax: 918-223-2917

E-mail: cityclerk@cityofcushing.org

July 7, 2017

Mr. Gary Jones, CPA, CFE
State Auditor and Inspector
2300 N. Lincoln Boulevard
State Capitol, Room 100
Oklahoma City, OK 73105

Re: Fiscal Year 2017-2018 Budgets

Dear Mr. Jones,

Enclosed is a copy of the Fiscal Year 2017-2018 Budgets for the City of Cushing, the Cushing Municipal Authority, the Cushing Hospital Authority, the Cushing Industrial Authority, and the Cushing Educational Foundation Authority. The budgets were adopted by Resolution by the Cushing Board of Commissioners, the Cushing Municipal Authority Board of Trustees, the Cushing Hospital Authority Board of Trustees, the Cushing Industrial Authority Board of Trustees, and the Cushing Education Foundation Authority Board of Trustees on June 19, 2017.

If you have any questions, or require more information, please let me know. My telephone number is (918) 225-1625. Thank you for your assistance.

Sincerely,

A handwritten signature in blue ink that reads "Jerrica A. Worthy".

Jerrica A. Worthy
City Clerk

Enc.



P. O. BOX 311 • CUSHING, OKLAHOMA 74023-0311 • (918) 225-2394

June 27, 2017

To: City Commission

Re: Budget Message – Fiscal Year 2017-18

In accordance with the Oklahoma Municipal Budget Act in Title 11 of the Oklahoma Statutes and the City Charter, I am pleased to present the budget for the 2017-18 Fiscal Year for the City of Cushing. Revenues are projected to be stable and constituent with FY 2016-2017, but considerably lower than FY 2014-2015 and FY 2015-2016. Our local economy and revenues have been affected by lower crude oil prices. The storage and transportation of crude oil is the single largest employer in the area. It is predicted that oil prices will increase slightly during this fiscal year which should help stabilize our local revenues.

The effects of this decline in revenue have been managed by decreasing capital expenditures and operating costs along with utilizing "rainy day funds". This philosophy is also utilized in the proposed FY 2017-2018 budget. Expenses were closely scrutinized and "rainy day" funds were utilized to balance the budget. The overall financial condition of the city remains strong due to strong fund balances. While there is hope that the economy will make a turnaround in the next fiscal year, it is likely that the effects of this current energy recession will continue to adversely affect our available revenues.

The attached budget outlines the Budget of Revenues and Expenditures for the City of Cushing for the period of July 1, 2017 through June 30, 2018.

The budget:

1. Serves as a policy document establishing financial and operational priorities for both the short-term and long-term issues and concerns.

2. Serves as a financial plan for recording and control by identifying revenue sources and amounts as well as approving expenditures to deliver services and reflecting the impact of this activity upon the financial position of the City.
3. Serves as an operations guide describing activities, services, and functions carried out by departments. It also serves as a device to guide departments in spending, focusing direction, and establishing goals.
4. Serves as a communication device to enable the average citizen to have an understanding of the major issues, choices, and trends of their city government.

This budget strives to achieve these criteria.

Budget Overview:

The first page is an overall summary of the net financial activities reflected in the budget; essentially the net revenue vs. expenditures followed by revenue projections and departmental details outlining personnel services, operations & maintenance, and capital outlay. The 2017-2018 General Fund budgeted operating expense is 2.4% lower than the FY 2016-17 amended budget. The 2017-2018 General Fund revenues are projected to be 0.61% lower than the FY 2016-17 amended budget. There were no major changes projected in revenues for 2017-2018. It is projected that the General Fund ending balance will be reduced by \$516,329.00. The 2017-2018 Municipal Authority budgeted operating expense is 7.36% higher than the amended FY 2016-17 budget. The Municipal Authority revenues are projected to be essentially the same as the amended revenue estimate for FY 2016-2017. The ending fund balance is projected to be reduced by approximately \$173,220.00 from the FY 2016-17 amended budget.

The budget presented contains the following capital improvement highlights:

- Water Line Replacement (\$25,000.00)
- Replacement of an HVAC unit at Senior Citizens Building (\$10,000.00)
- Back-up generator & tire equipment for Service Center (\$14,000.00)
- Replacement of two (2) Police vehicles with equipment (\$73,000.00)
- Street Sweeper for Street Department (\$280,340.00)
- Funding for the position of Economic Developer (\$100,000.00).
- Replacement of 3 vehicle cameras (\$15,500.00)
- Harley rake for Water Department (\$8,500.00)
- Emergency Operations Center Improvement (\$70,000.00)
- Improvements at Library (\$6,249.00)

- Asphalt roller for Street Department (\$33,163.00)
- IV Pump purchase for Fire Department (\$10,000.00)
- Replacement of copier/fax/scan for Billing & Collections (\$7,000.00)
- Replacement of Bucket Truck (\$225,000.00)
- Purchase of park equipment (\$17,500.00)
- Upgrades at Sports Complex (\$6,000.00)
- Training Tower for Fire Department (\$150,000.00)
- Replacement of ambulance (\$135,000.00)
- Funding to construct new Electric Distribution warehouse (\$1,500,000.00)
- Building improvements/repairs (\$185,000.00)
- Funding for construction of new animal shelter (\$185,000.00)
- Infiltration/Inflow projects (\$950,000.00)
- Completion of D-400 electrical feeder addition (\$12,000.00)
- Linwood substation (\$2,550,000.00)
- Water well improvements (\$175,000.00)
- Signal light upgrades (\$150,000.00)
- Fiber Installation Project (\$25,000.00)

I want to thank the staff of City Hall and the various other department directors and employees for their passion and dedication to providing the best service possible to our residents. City employees make it possible for the City to provide the services that the public expects, and we recognize and appreciate the hard work and long hours that they dedicate to this community.

It is my belief that this budget encompasses the goals and policies of the commission and the citizens of Cushing. If you have any questions or desire any additional information, please let me know.

Respectfully Submitted,


 Stephen Spears
 City Manager

Published in the Cushing Citizen Wednesday, May 24, 2017 & Saturday, May 27, 2017

NOTICE OF PUBLIC HEARING

A public hearing concerning the proposed Fiscal Year 2017/2018 budget for the City of Cushing and the Cushing Municipal Authority will be held on Monday, June 5, 2017 at 7:00 p.m. in the Municipal courtroom at the Cushing City Hall, 100 Judy Adams Boulevard. The purpose of the hearing is to receive written and oral comments, to hold open discussions, and to answer questions regarding the proposed budget for the Fiscal Year 2017/2018. The proposed budget in its entirety is available for inspection at the Office of the City Manager, Cushing City Hall, during normal working hours. The final budget will also be available for inspection after adoption.

CITY OF CUSHING FISCAL YEAR 2017/2018 PROPOSED BUDGET

FUND	BEGINNING BALANCE	ESTIMATED REVENUE	TRANSFERS	FUNDS AVAILABLE	ESTIMATED EXPENDITURES	ESTIMATED ENDING BALANCE
GENERAL	5,442,589	7,815,345	-899,549	12,358,385	7,380,928	4,977,457
STREET AND ALLEY	331,168	70,500	300,000	701,658	350,000	351,658
SINKING	1,241,838	9,400	-9,400	1,241,838	0	1,241,838
CAPITAL IMPROVEMENT	17,531	0	0	17,531	0	17,531
LIBRARY/QUADRAPLEX	700,249	290,000	-286,000	704,249	12,249	692,000
COURT	20,920	20,970	0	41,890	2,550	39,340
AIRPORT SPECIAL	380,266	153,000	0	533,266	170,000	363,266
SALES TAX CAPITAL IMPROVEMENT	-263,652	1,132,000	0	868,348	1,685,340	-816,992
GRANT FUND	44,532	14,000	-3,100	55,432	12,792	42,640
HOSPITAL REACQUISITION	284,547	2,000	0	286,547	0	286,547
MUNICIPAL FUND	13,873,839	15,484,800	-1,605,571	27,753,068	13,904,109	13,848,959
CMA CAPITAL IMPROVEMENT	6,352,752	10,000	1,050,000	7,412,752	5,525,000	1,887,752
HOSPITAL AUTHORITY	5,672,896	1,112,371	650,000	7,435,267	63,784	7,371,483
INDUSTRIAL AUTHORITY	563,663	92,920	0	656,583	123,250	533,333
CUSHING EDU. FACILITIES AUTH.	42,486	25,000	-22,000	45,486	5,000	40,486
AGRI-CIVIC CENTER	0	0	0	0	0	0
TOTAL	34,705,614	26,232,306	-825,620	60,112,300	29,235,002	30,877,298

RESOLUTION

15-1982

A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF CUSHING, EXPRESSING THE INTENT OF THE CITY OF CUSHING TO COMPLY WITH AND OPERATE IN ACCORDANCE WITH THE "MUNICIPAL BUDGET ACT" AND TO BEGIN APPLICATION OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 82-83.

WHEREAS, the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes) provides an alternative budget procedure for municipal governments; and

WHEREAS, this Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

WHEREAS, the City of Cushing may elect to come under the Municipal Budget Act by adoption of a resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF CUSHING THAT:

1. The City of Cushing elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-216 of Title 11 of the Oklahoma Statutes); and
 2. The provisions of the Municipal Budget Act will be effective for the City of Cushing beginning with the budget for fiscal year 82-83 which begins on July 1, 1982, and will, as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting; and
 3. The Chief Executive Officer, as defined in the Act, is hereby authorized to take any and all actions as are necessary to meet the requirements of the Act.
- APPROVED AND ADOPTED BY THE BOARD OF COMMISSIONERS OF THE CITY OF CUSHING this 15th day of February, 1982.

William A. Ahlberg, Chairman
Board of Commissioners

Maxine Kautz, City Clerk

CITY OF CUSHING
RESOLUTION NO. 23-2017

A RESOLUTION TO ADOPT THE FISCAL YEAR 2017-2018
BUDGET FOR THE CITY OF CUSHING.

WHEREAS, the Board of Commissioners of the City of Cushing has conducted a budget work session with City staff to review and analyze the fiscal year 2017-2018 projections of revenue and expenditures; and

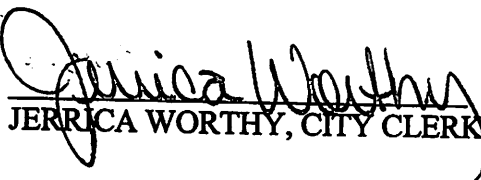
WHEREAS, the Board of Commissioners of the City of Cushing has conducted a public hearing on the fiscal year 2017-2018 City of Cushing, Cushing Municipal Authority, Cushing Hospital Authority, Cushing Industrial Authority and Cushing Educational Foundation Authority Budgets on June 5, 2017 to specifically provide the opportunity for input from the general public.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF CUSHING, that the Fiscal Year 2017-2018 City of Cushing Budget be and is hereby adopted.

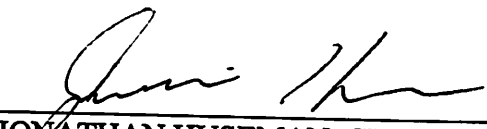
PASSED AND APPROVED THIS 19th DAY OF JUNE, 2017.


DON AMON, CHAIRMAN
BOARD OF COMMISSIONERS

ATTEST:


JERRICA WORTHY, CITY CLERK

APPROVED AS TO FORM AND LEGALITY:


JONATHAN HUSEMAN, CITY ATTORNEY

CITY OF CUSHING

GENERAL FUND
SUMMARY

	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
PRIOR YEAR FUND BALANCE	4,530,022	4,603,875	4,603,875	5,475,259	5,355,596
REVENUES	9,044,007	7,785,190	7,885,160	7,863,672	7,815,345
TOTAL FUNDS AVAILABLE TO APPROPRIATE	13,574,029	12,389,065	12,489,035	13,338,931	13,170,941
OPERATING EXPENDITURES					
PERSONAL SERVICES	5,802,797	5,659,929	6,057,538	6,088,530	6,124,959
OPERATIONS & MAINTENANCE	1,066,733	1,016,422	1,221,746	1,158,129	1,208,166
CAPITAL OUTLAY	198,409	79,834	208,480	292,575	24,000
TOTAL OPERATING EXPENDITURES	7,067,939	6,756,185	7,487,764	7,539,234	7,357,125
TRANSFERS IN	2,085,560	3,204,494	2,102,949	2,094,349	1,559,071
TRANSFERS OUT	-3,987,775	-3,362,115	-2,500,345	-2,538,450	-2,533,620
NET TRANSFERS	-1,902,215	-157,621	-397,396	-444,101	-974,549
END OF YEAR FUND BALANCE	4,603,875	5,475,259	4,603,875	5,355,596	4,839,267

CITY OF CUSHING
REVENUE PROJECTIONS

GENERAL FUND

ACCOUNT NAME	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
REVENUES:					
AIRPORT REVENUE	15,611	20,116	19,000	19,000	19,000
ALCOHOLIC BEVERAGE LICENSE	26,352	26,018	25,000	25,000	25,000
AMBULANCE	875,293	518,910	790,000	650,000	700,000
BEER LICENSE	390	270	250	250	250
BLDG PERMIT/ALL	25,169	9,374	25,000	0	25,000
CATV PERMIT	23,310	24,025	24,000	24,000	24,000
CELL TOWER RENT	8,855	9,660	9,345	9,660	9,660
CREDIT CARD CONVENIENCE FEE	0	18	0	30	50
SWIM CONCESSION	34,257	30,816	35,000	35,000	35,000
DOG TAGS	910	690	1,000	1,000	1,000
DONATIONS	0	100	0	0	0
DONATIONS-POLICE	650	7,745	2,500	2,762	2,500
DONATIONS-LIBRARY	0	0	0	0	0
DONATIONS-YOUTH CENTER	0	0	0	405	0
DONATIONS-SR. CITIZENS CENTER	952	50	1,000	1,000	100
FINES	154,768	222,182	150,000	150,000	150,000
FIRE DEPARTMENT FEES	10,980	15,799	15,000	15,000	15,000
FIRE DONATIONS (ACTIVITY)	4,950	3,750	3,000	3,500	3,500
FRANCHISE TAX/ARKLA	141,850	127,635	117,750	117,750	117,750
STEWART STONE	1,200	1,200	1,200	1,200	1,200
GRANTS	4,484	4,290	5,000	5,000	5,000
INSURANCE-EMPLOYEE CONTRIBUTION	100,650	88,000	100,000	100,000	100,000
INSURANCE-RETIREE CONTRIBUTION	93,350	105,016	100,000	100,000	100,000
INSURANCE-LIFE-EMPLOYEE CONTRIBUTION	0	0	0	0	0
INSURANCE-DENTAL-EMPLOYEE CONTRIBUTION	0	0	0	0	0
INSURANCE-HEALTH RE-INSURANCE SPECIAL	5,220	0	0	0	0
INTEREST INCOME	21,323	21,328	26,000	26,000	26,000
INTEREST INCOME-CAPITAL IMPROVEMENT	2,588	2,658	2,450	3,000	3,000
INTEREST INCOME-LIBRARY	247	271	300	300	300
INTEREST INCOME-YOUTH CENTER	231	258	250	250	250
LAKE REVENUE	2,951	3,026	2,000	2,000	2,000
LICENSES	20,785	21,515	15,015	15,015	15,015
OIL & GAS REVENUE	94,084	34,320	30,000	28,500	28,500
MISCELLANEOUS	0	96,272	80,000	50,000	50,000
SALES TAX	7,110,054	6,128,343	6,075,000	6,111,550	6,111,550
HOTEL/MOTEL TAX	120,594	97,391	78,000	92,620	92,620
SIDEWALK REIMBURSEMENT	3,427	642	5,000	1,000	5,000
SR. CITIZENS CENTER (ACTIVITY)	0	0	0	0	0
SWIMMING POOL	93,945	93,782	95,000	95,540	95,000
REIMBURSEMENTS	0	17,356	20,000	145,000	20,000
YOUTH CENTER	40,876	49,497	29,600	29,600	29,600
LIBRARY	2,676	2,865	2,500	2,500	2,500
TITLE 63 MISCELLANEOUS INCOME	0	0	0	0	0
TOTAL OPERATING REVENUE	9,044,007	7,785,190	7,885,160	7,863,672	7,815,345

TRANSFER FROM CMA	750,000	900,000	900,000	900,000	1,235,571
TRANSFER IN FROM CEFA	0	25,000	25,000	25,000	25,000
TRANSFER FROM FBA	12,269	0	0	0	0
TRANSFER FROM GRANT FUND	3,100	3,100	3,100	3,100	3,100
TRANSFER/CHA (SALES TAX)	996,585	1,985,823	870,849	870,849	0
TRANSFER/SINKING FUND	7,230	7,312	9,000	9,400	9,400
TRANSFER/SALES TAX-LIBRARY/YC	316,376	283,259	295,000	286,000	286,000
TOTAL TRANSFERS IN	2,085,560	3,204,494	2,102,949	2,094,349	1,559,071
TOTAL REVENUE & TRANSFERS	11,129,567	10,989,684	9,988,109	9,958,021	9,374,416

**GENERAL FUND
SUMMARY**

	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
COMMISSION					
PERSONAL SERVICES	0	0	0	0	0
OPERATIONS & MAINTENANCE	13,508	6,500	49,500	19,500	29,500
CAPITAL OUTLAY	0	0	0	0	0
DEPARTMENT TOTAL	13,508	6,500	49,500	19,500	29,500
GENERAL GOVERNMENT					
PERSONAL SERVICES	5,485	5,665	11,400	11,400	11,400
OPERATIONS & MAINTENANCE	222,796	256,772	269,450	269,450	269,450
CAPITAL OUTLAY	11,885	0	0	0	0
DEPARTMENT TOTAL	240,166	262,437	280,850	280,850	280,850
ATTORNEY					
PERSONAL SERVICES	128,680	130,733	130,826	160,826	127,446
OPERATIONS & MAINTENANCE	22,511	25,698	28,400	13,915	14,800
CAPITAL OUTLAY	0	0	0	0	0
DEPARTMENT TOTAL	151,191	156,429	159,226	174,741	142,246
CITY MANAGER					
PERSONAL SERVICES	214,918	162,853	213,838	213,838	215,728
OPERATIONS & MAINTENANCE	8,689	8,804	10,650	10,350	10,650
CAPITAL OUTLAY	2,083	0	0	0	0
DEPARTMENT TOTAL	225,690	171,657	224,488	224,188	226,378
CITY CLERK					
PERSONAL SERVICES	91,342	90,822	92,119	92,119	93,144
OPERATIONS & MAINTENANCE	5,135	4,712	5,000	5,000	5,000
CAPITAL OUTLAY	0	0	0	0	0
DEPARTMENT TOTAL	96,477	95,534	97,119	97,119	98,144
COURT					
PERSONAL SERVICES	44,590	44,457	47,480	47,480	44,775
OPERATIONS & MAINTENANCE	4,012	2,509	3,220	3,220	3,450
CAPITAL OUTLAY	0	0	30,000	30,000	0
DEPARTMENT TOTAL	48,602	46,966	80,700	80,700	48,225
POLICE					
PERSONAL SERVICES	1,446,003	1,447,334	1,572,450	1,572,450	1,596,849
OPERATIONS & MAINTENANCE	90,230	86,441	107,827	100,550	114,287
CAPITAL OUTLAY	72,665	79,834	42,785	47,590	0
DEPARTMENT TOTAL	1,608,898	1,613,609	1,723,162	1,720,590	1,711,136
CODE ENFORCEMENT					
PERSONAL SERVICES	311,962	275,763	265,885	265,885	269,400
OPERATIONS & MAINTENANCE	53,550	71,551	111,850	108,905	109,300
CAPITAL OUTLAY	0	0	0	0	0
DEPARTMENT TOTAL	365,512	347,314	377,735	374,790	378,700

GENERAL FUND SUMMARY	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
FIRE/AMBULANCE					
PERSONAL SERVICES	1,728,821	1,895,058	1,889,558	1,870,550	1,859,356
OPERATIONS & MAINTENANCE	312,195	245,082	270,216	279,119	299,320
CAPITAL OUTLAY	9,449	0	0	0	0
DEPARTMENT TOTAL	2,048,465	1,940,140	2,139,774	2,149,669	2,158,676
AIRPORT					
PERSONAL SERVICES	32,489	32,710	33,119	33,119	33,119
OPERATIONS & MAINTENANCE	13,560	9,313	19,500	17,998	19,825
CAPITAL OUTLAY	0	0	0	0	0
DEPARTMENT TOTAL	46,049	42,023	52,619	51,117	52,944
PARKS					
PERSONAL SERVICES	350,435	339,867	358,780	358,780	384,805
OPERATIONS & MAINTENANCE	51,053	45,791	54,406	52,181	50,888
CAPITAL OUTLAY	27,782	0	0	0	0
DEPARTMENT TOTAL	429,270	385,658	413,186	410,961	415,693
SERVICE CENTER					
PERSONAL SERVICES	162,339	158,961	132,199	132,199	161,720
OPERATIONS & MAINTENANCE	29,499	19,627	18,054	17,733	19,557
CAPITAL OUTLAY	41,350	0	0	0	14,000
DEPARTMENT TOTAL	233,188	178,588	150,253	149,932	195,277
STREETS					
PERSONAL SERVICES	370,226	373,582	387,286	387,286	391,225
OPERATIONS & MAINTENANCE	73,625	65,884	70,717	62,210	62,292
CAPITAL OUTLAY	19,810	0	119,695	98,285	0
DEPARTMENT TOTAL	463,461	439,466	577,698	547,781	453,517
LAKE					
PERSONAL SERVICES	0	0	0	0	0
OPERATIONS & MAINTENANCE	843	2,520	20,000	20,000	20,000
CAPITAL OUTLAY	0	0	0	0	0
DEPARTMENT TOTAL	843	2,520	20,000	20,000	20,000
YOUTH CENTER					
PERSONAL SERVICES	311,500	304,553	311,780	311,780	316,435
OPERATIONS & MAINTENANCE	41,199	48,664	47,285	46,140	47,305
CAPITAL OUTLAY	8,821	0	16,000	116,700	0
DEPARTMENT TOTAL	361,520	353,217	375,065	474,620	363,740
SR. CITIZEN CENTER					
PERSONAL SERVICES	119,471	116,467	122,113	122,113	123,468
OPERATIONS & MAINTENANCE	19,016	16,587	21,800	20,395	20,600
CAPITAL OUTLAY	3,784	0	0	0	10,000
DEPARTMENT TOTAL	142,271	133,054	143,713	142,508	154,068

**GENERAL FUND
SUMMARY**

LIBRARY

PERSONAL SERVICES	240,866	241,417	247,895	247,895	253,385
OPERATIONS & MAINTENANCE	44,680	41,689	43,055	44,115	45,233
CAPITAL OUTLAY	0	0	0	0	0

DEPARTMENT TOTAL	285,546	283,106	290,950	292,010	298,618
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PURCHASING

PERSONAL SERVICES	0	0	0	0	0
OPERATIONS & MAINTENANCE	0	0	0	0	0
CAPITAL OUTLAY	0	0	0	0	0

DEPARTMENT TOTAL	0	0	0	0	0
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POOL

PERSONAL SERVICES	106,054	97,265	115,707	115,707	115,707
OPERATIONS & MAINTENANCE	50,929	46,864	55,341	52,173	51,484
CAPITAL OUTLAY	0	0	0	0	0

DEPARTMENT TOTAL	156,983	143,929	171,048	167,880	167,191
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TREASURER

PERSONAL SERVICES	122,605	124,355	126,633	126,633	128,523
OPERATIONS & MAINTENANCE	5,536	4,940	4,950	4,950	5,100
CAPITAL OUTLAY	980	0	0	0	0

DEPARTMENT TOTAL	129,121	129,295	131,583	131,583	133,623
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EMERGENCY MANAGEMENT

PERSONAL SERVICES	17,011	18,067	18,470	18,470	18,474
OPERATIONS & MAINTENANCE	4,167	6,676	10,625	10,225	10,125
CAPITAL OUTLAY	0	0	0	0	0

DEPARTMENT TOTAL	21,178	24,743	29,095	28,695	28,599
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**CITY OF CUSHING
GENERAL FUND**

NON-DEPARTMENTALL EXPENDITURES

	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
Sales Tax to 2009 Sales Tax Fund	1,265,505	1,133,036	1,180,000	1,130,000	1,130,000
Hotel/Motel Tax Transfer to CIA for Econ Devl.	120,594	97,390	78,000	92,620	92,620
Sales Tax to Library Project	158,188	141,630	147,500	143,000	143,000
Sales Tax to Quadraplex Project	158,188	141,630	147,500	143,000	143,000
Transfer to Airport Special Projects	0	0	0	0	0
Transfer to Street & Alley	220,000	0	0	0	0
Sales Tax to Hospital Authority	2,056,445	1,841,184	938,000	1,025,000	1,025,000
Transfer to Capital Improvement Fund	0	1	0	0	0
Transfer to Skate Board Park-Capital Improve. Fund	8,855	7,245	9,345	4,830	0
Audit Entry #4-PY Auditor Booked CMA FEMA in Gen Fund	0	0	0	0	0
TOTAL	3,987,775	3,362,116	2,500,345	2,538,450	2,533,620

**CITY OF CUSHING
STREET & ALLEY FUND**

	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
PRIOR YEAR FUND BALANCE	125,229	23,714	7,885	310,658	331,158
REVENUES	294,398	326,205	370,500	370,500	370,500
TOTAL FUNDS AVAILABLE TO APPROPRIATE	419,627	349,919	378,485	681,158	701,658
OPERATING EXPENDITURES					
PERSONAL SERVICES					
OPERATIONS & MAINTENANCE	395,913	39,261	350,000	350,000	350,000
CAPITAL OUTLAY					
TOTAL OPERATING EXPENDITURES	395,913	39,261	350,000	350,000	350,000
END OF YEAR FUND BALANCE	23,714	310,658	28,485	331,158	351,658

**CITY OF CUSHING
SINKING FUND**

	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
PRIOR YEAR FUND BALANCE	1,241,548	1,241,785	1,241,785	1,241,838	1,241,838
REVENUES	7,467	7,385	9,000	9,400	9,400
TOTAL FUNDS AVAILABLE TO APPROPRIATE	1,249,015	1,249,150	1,250,785	1,251,238	1,251,238
OPERATING EXPENDITURES					
PERSONAL SERVICES					
OPERATIONS & MAINTENANCE					
CAPITAL OUTLAY					
TOTAL OPERATING EXPENDITURES	0	0	0	0	0
TRANSFER FROM CMA					
TRANSFER TO GENERAL FUND	7,230	7,312	9,000	9,400	9,400
END OF YEAR FUND BALANCE	1,241,785	1,241,838	1,241,785	1,241,838	1,241,838

CITY OF CUSHING CAPITAL IMPROVEMENT FUND	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
PRIOR YEAR FUND BALANCE	72,061	72,086	28,286	31,031	13,531
REVENUES	<u>8,855</u>	<u>7,245</u>	<u>9,345</u>	<u>8,830</u>	<u>0</u>
TOTAL FUNDS AVAILABLE TO APPROPRIATE	80,916	79,331	37,631	39,861	13,531
OPERATING EXPENDITURES					
PERSONAL SERVICES					
OPERATIONS & MAINTENANCE					
CAPITAL OUTLAY	<u>0</u>	<u>43,470</u>	<u>17,500</u>	<u>21,500</u>	<u>0</u>
TOTAL OPERATING EXPENDITURES	0	43,470	17,500	21,500	0
TRANSFER TO CMA/DEBT REPAYMENT	8,830	4,830	9,345	4,830	0
END OF YEAR FUND BALANCE	<u>72,086</u>	<u>31,031</u>	<u>10,786</u>	<u>13,531</u>	<u>13,531</u>

**CITY OF CUSHING
LIBRARY/QUADRAPLEX SALES TAX FUND**

	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
PRIOR YEAR FUND BALANCE	719,753	710,016	708,016	705,861	700,249
REVENUES	319,209	286,093	299,000	290,000	290,000
TOTAL FUNDS AVAILABLE TO APPROPRIATE	1,038,962	996,109	1,005,016	995,861	990,249
OPERATING EXPENDITURES					
PERSONAL SERVICES					
OPERATIONS & MAINTENANCE					
CAPITAL OUTLAY	12,570	6,990	6,000	9,612	12,249
TOTAL OPERATING EXPENDITURES	12,570	6,990	6,000	9,612	12,249
DEBT SERVICE AND TRANSFERS OUT	316,376	283,258	295,000	286,000	286,000
END OF YEAR FUND BALANCE	710,016	705,861	704,016	700,249	692,000

**CITY OF CUSHING
COURT FUND**

	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
PRIOR YEAR FUND BALANCE	0	0	0	0	20,920
REVENUES	0	0	0	20,970	20,970
TOTAL FUNDS AVAILABLE TO APPROPRIATE	0	0	0	20,970	41,890
OPERATING EXPENDITURES					
COURT FUND EXPENSES	0	0	0	50	2,550
TOTAL COURT FUND EXPENDITURES	0	0	0	50	2,550
END OF YEAR FUND BALANCE	0	0	0	20,920	39,340

CITY OF CUSHING AIRPORT SPECIAL ACTIVITY FUND	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
PRIOR YEAR FUND BALANCE	323,173	338,114	280,653	283,930	380,266
REVENUES	<u>177,842</u>	<u>303,539</u>	<u>243,000</u>	<u>320,736</u>	<u>153,000</u>
TOTAL FUNDS AVAILABLE TO APPROPRIATE	501,015	641,653	523,653	604,666	533,266
OPERATING EXPENDITURES					
PERSONAL SERVICES					
OPERATIONS & MAINTENANCE					
CAPITAL OUTLAY	<u>162,901</u>	<u>357,723</u>	<u>270,000</u>	<u>224,400</u>	<u>170,000</u>
TOTAL OPERATING EXPENDITURES	162,901	357,723	270,000	224,400	170,000
TRANSFER FROM OTHER FUNDS	0	0	0	0	0
END OF YEAR FUND BALANCE	<u>338,114</u>	<u>283,930</u>	<u>253,653</u>	<u>380,266</u>	<u>363,266</u>

CITY OF CUSHING CAPITAL IMPROVEMENT SALES TAX FUND	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
PRIOR YEAR FUND BALANCE	-2,152,921	-1,018,458	-1,330,608	-527,151	-263,852
REVENUES	1,266,660	1,134,546	1,120,000	1,132,000	1,132,000
TOTAL FUNDS AVAILABLE TO APPROPRIATE	-886,261	116,088	-210,608	604,849	868,148
OPERATING EXPENDITURES					
PERSONAL SERVICES					
OPERATIONS & MAINTENANCE	132,197	643,239	1,691,811	868,501	1,807,003
CAPITAL OUTLAY					
TOTAL OPERATING EXPENDITURES	132,197	643,239	1,691,811	868,501	1,807,003
END OF YEAR FUND BALANCE	-1,018,458	-527,151	-1,902,419	-263,652	-938,655

**CITY OF CUSHING
GRANT FUND**

	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
PRIOR YEAR FUND BALANCE	38,120	42,947	46,090	55,031	51,532
REVENUES	26,059	61,774	14,000	220,950	14,000
TOTAL FUNDS AVAILABLE TO APPROPRIATE	64,179	104,721	60,090	275,981	65,532
OPERATING EXPENDITURES					
GRANT EXPENSES	21,232	49,690	26,343	224,449	22,892
TOTAL GRANT EXPENDITURES	21,232	49,690	26,343	224,449	22,892
END OF YEAR FUND BALANCE	42,947	55,031	33,747	51,532	42,640

CITY OF CUSHING HOSPITAL REACQUISITION FUND	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
PRIOR YEAR FUND BALANCE	279,445	280,908	282,608	282,547	284,547
REVENUES	1,463	1,639	1,700	2,000	2,000
TOTAL FUNDS AVAILABLE TO APPROPRIATE	280,908	282,547	284,308	284,547	286,547
OPERATING EXPENDITURES					
PERSONAL SERVICES					
OPERATIONS & MAINTENANCE					
CAPITAL OUTLAY	0	0	0	0	0
TOTAL OPERATING EXPENDITURES	0	0	0	0	0
END OF YEAR FUND BALANCE	280,908	282,547	284,308	284,547	286,547

**CUSHING MUNICIPAL AUTHORITY
RESOLUTION NO. 11-2017**

**A RESOLUTION TO ADOPT THE FISCAL YEAR 2017-2018
BUDGET FOR THE CUSHING MUNICIPAL AUTHORITY.**

WHEREAS, the Board of Trustees of the Cushing Municipal Authority has conducted a budget work session with City staff to review and analyze the fiscal year 2017-2018 projections of revenue and expenditures; and

WHEREAS, the Board of Trustees of the Cushing Municipal Authority has conducted a public hearing on the fiscal year 2017-2018 City of Cushing, Cushing Municipal Authority, Cushing Hospital Authority, Cushing Industrial Authority and Cushing Educational Facilities Authority Budgets on June 5, 2017 to specifically provide the opportunity for input from the general public.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CUSHING MUNICIPAL AUTHORITY, that the Fiscal Year 2017-2018 Cushing Municipal Authority Budget be and is hereby adopted.

PASSED AND APPROVED THIS 19th DAY OF JUNE, 2017.




**DON AMON, CHAIRMAN
BOARD OF TRUSTEES**


ATTEST:



JERRICA WORTHY, SECRETARY

APPROVED AS TO FORM AND LEGALITY:



**JONATHAN HUSEMAN
CITY ATTORNEY**

**CUSHING MUNICIPAL AUTHORITY
SUMMARY**

	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
PRIOR YEAR FUND BALANCE	<u>13,096,873</u>	<u>10,552,971</u>	<u>12,836,177</u>	<u>13,406,319</u>	<u>14,295,163</u>
REVENUES	<u>17,280,235</u>	<u>16,420,506</u>	<u>15,874,278</u>	<u>15,523,152</u>	<u>15,524,800</u>
TOTAL FUNDS AVAILABLE TO APPROPRIATE	<u>30,377,108</u>	<u>26,973,477</u>	<u>28,710,455</u>	<u>28,929,471</u>	<u>29,819,963</u>
EXPENDITURES					
PERSONAL SERVICES	7,891,516	3,216,581	3,495,334	3,507,359	3,736,427
OPERATIONS AND MAINTENANCE	9,589,583	7,907,966	9,607,447	9,043,528	9,796,272
CAPITAL OUTLAY	<u>229,242</u>	<u>143,165</u>	<u>132,771</u>	<u>132,001</u>	<u>83,500</u>
TOTAL EXPENDITURES	<u>17,720,341</u>	<u>11,267,712</u>	<u>13,135,552</u>	<u>12,682,888</u>	<u>13,616,199</u>
TRANSFERS OUT TO GENERAL FUND	750,000	900,000	900,000	900,000	1,235,571
TRANSFER OUT TO CMA CAP IMPR GRDA CAP	1,049,519	1,107,267	1,050,000	1,090,000	1,090,000
TRANSFER OUT TO GEN CAPITAL IMPR-LOG CABIN	0	0	0	0	0
TRANSFER OUT TO GEN CAPITAL IMPR-SPLASHPAD	0	0	0	0	0
TRANSFER OUT TO CITY FOR PUBLIC SAFETY CENTER	0	0	0	0	0
TRANSFERS IN FROM CHA MONTHLY SALES TAX	0	-10,784	0	0	0
TRANSFERS IN FROM SPECIAL PROJECT	-538,919	-559,318	-680,000	-680,000	-680,000
TRANSFERS IN FROM CAPITAL IMP. SKATEPARK	<u>-8,855</u>	<u>-4,830</u>	<u>-9,345</u>	<u>-4,830</u>	<u>0</u>
TOTAL TRANSFER (IN) AND OUT	<u>1,251,744</u>	<u>1,432,335</u>	<u>1,260,655</u>	<u>1,305,170</u>	<u>1,645,571</u>
DEBT PAYMENTS/ACCRUALS	<u>852,052</u>	<u>867,111</u>	<u>646,250</u>	<u>646,250</u>	<u>436,250</u>
TOTAL TRANSFER/DEBT PYMTS AND ACCRUALS	<u>2,103,796</u>	<u>2,299,446</u>	<u>1,906,905</u>	<u>1,951,420</u>	<u>2,081,821</u>
END OF YEAR FUND BALANCE	<u>10,552,971</u>	<u>13,406,319</u>	<u>13,667,998</u>	<u>14,295,163</u>	<u>14,121,943</u>

**CUSHING MUNICIPAL AUTHORITY
REVENUE**

ACCOUNT NAME	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
DONATIONS - FIREWORKS	6,200	988	0	0	0
DONATIONS	0	1,000	0	0	0
DONATIONS - CUSHING PRIDE	0	2,000	0	202	0
REIMBURSEMENTS	13,498	17,203	10,000	10,000	10,000
ELECTRIC SERVICE FEES	10,435	10,165	8,900	8,900	8,900
PENALTY	195,373	166,696	175,000	175,000	175,000
CONVENIENCE FEE	0	2,900	10,620	10,000	10,000
ELECTRIC SALES	10,991,688	10,346,439	9,917,858	9,650,000	9,650,000
GRDA CAPACITY PAYMENTS	1,049,519	1,107,267	1,050,000	1,090,000	1,090,000
BILLING-CONNECTION FEES	19,720	22,170	18,000	18,000	18,000
BILLING-TRANSFER FEES	4,120	3,180	3,900	3,900	3,900
BILLING-METER TEST FEES	60	55	0	0	0
BILLING-DELINQUENT FEES	26,533	25,757	25,000	25,000	25,000
SALE OF MATERIAL	63,539	66,107	45,000	10,000	10,000
MISCELLANEOUS	143,182	33,910	58,400	15,000	15,000
CELL TOWER LEASE	12,005	8,400	8,400	8,400	8,400
BFI SERVICE FEE	60,865	58,262	58,500	58,500	58,500
GARBAGE	995,678	992,383	999,600	1,008,000	1,008,000
GAS-PRISON PROJECT FUND	157,271	105,513	90,000	120,000	120,000
INTEREST INCOME-OPERATING	46,722	55,708	45,000	65,000	65,000
INTEREST INCOME-SPECIAL IMPROVEMENT	11,455	11,728	11,000	15,000	15,000
INTEREST INCOME-PRISON PROJECT	1,089	1,295	1,100	1,100	1,100
INTEREST INCOME - PUBLIC SAFETY CENTER	131,080	120,682	60,000	60,000	60,000
SEWER TAPS	850	1,150	1,000	150	1,000
SEWER	1,371,862	1,339,303	1,345,000	1,287,000	1,287,000
TELEPHONE-PRISON PROJECT	160,457	164,532	150,000	164,000	164,000
WATER	1,798,756	1,749,263	1,775,000	1,720,000	1,720,000
WATER TAPS	8,200	6,450	7,000	0	1,000
TOTAL CMA OPERATING REVENUES	17,280,235	16,420,506	15,874,278	15,523,152	15,524,800
LOAN REPAYMENTS/TRANSFERS					
TRANSFER FROM PUBLIC SAFETY BLDG SALES TAX	538,919	559,318	680,000	680,000	680,000
TRANSFER FROM CHA - HOSPITAL MONTHLY SALES TAX	0	10,784	0	0	0
TRANS FROM G.F. CAP IMPR FUND-SKATEPARK	8,855	4,830	9,345	4,830	0
TOTAL LOAN REPAYMENTS/TRANSFERS IN	547,774	574,932	689,345	684,830	680,000
TOTAL REVENUES	17,828,009	16,995,438	16,563,623	16,207,982	16,204,800

**CUSHING MUNICIPAL AUTHORITY
EXPENDITURES**

	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
BILLING & COLLECTION					
PERSONAL SERVICES	396,980	380,204	374,326	376,351	395,166
OPERATIONS AND MAINTENANCE	92,956	95,393	115,950	113,855	114,850
CAPITAL OUTLAY	16,155	9,319	7,000	6,730	0
DEPARTMENT TOTALS	506,091	484,916	497,276	496,936	510,016
GENERAL GOVERNMENT					
PERSONAL SERVICES	4,801,437	0	286,127	296,127	322,100
OPERATIONS AND MAINTENANCE	335,642	314,608	343,523	343,523	344,773
CAPITAL OUTLAY	1,486	0	0	0	0
DEPARTMENT TOTALS	5,138,565	314,608	629,650	639,650	666,873
GENERAL MANAGER					
PERSONAL SERVICES	0	0	0	0	0
OPERATIONS AND MAINTENANCE	0	0	0	0	0
CAPITAL OUTLAY	0	0	0	0	0
DEPARTMENT TOTALS	0	0	0	0	0
ENGINEERING					
PERSONAL SERVICES	72,597	196,491	159,335	159,335	257,315
OPERATIONS AND MAINTENANCE	4,117	4,189	13,400	9,650	10,650
CAPITAL OUTLAY	1,000	0	1,000	0	0
DEPARTMENT TOTALS	77,714	200,680	173,735	168,985	267,965
ELECTRIC DISTRIBUTION					
PERSONAL SERVICES	874,998	887,918	906,990	906,990	924,260
OPERATIONS AND MAINTENANCE	434,046	335,744	550,622	590,597	615,775
CAPITAL OUTLAY	71,006	57,880	36,271	45,271	0
DEPARTMENT TOTALS	1,380,050	1,281,542	1,493,883	1,542,858	1,540,035
ELECTRIC PRODUCTION					
PERSONAL SERVICES	605,782	610,274	601,950	601,950	648,570
OPERATIONS AND MAINTENANCE	7,398,616	5,966,418	7,204,940	6,730,415	7,409,236
CAPITAL OUTLAY	0	0	0	0	0
DEPARTMENT TOTALS	8,004,398	6,576,692	7,806,890	7,332,365	8,057,806
WATER PRODUCTION					
PERSONAL SERVICES	226,254	230,942	241,921	241,921	243,151
OPERATIONS AND MAINTENANCE	146,604	101,641	133,450	116,280	134,300
CAPITAL OUTLAY	3,758	0	0	0	0
DEPARTMENT TOTALS	376,616	332,583	375,371	358,201	377,451
WATER MAINTENANCE					
PERSONAL SERVICES	280,173	334,392	337,270	337,270	347,750
OPERATIONS AND MAINTENANCE	105,580	88,444	118,200	114,446	116,946
CAPITAL OUTLAY	15,190	23,325	33,500	25,000	33,500
DEPARTMENT TOTALS	400,943	446,161	488,970	476,716	498,196

**CUSHING MUNICIPAL AUTHORITY
EXPENDITURES**

	14/15 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
SEWER DISPOSAL				
PERSONAL SERVICES	232,647	239,551	239,551	243,156
OPERATIONS AND MAINTENANCE	90,093	79,960	79,960	84,295
CAPITAL OUTLAY	24,329	0	0	0
DEPARTMENT TOTALS	347,069	319,511	319,511	327,451
SEWER MAINTENANCE				
PERSONAL SERVICES	400,648	347,864	347,864	354,959
OPERATIONS AND MAINTENANCE	38,538	47,402	44,802	45,447
CAPITAL OUTLAY	96,318	55,000	55,000	50,000
DEPARTMENT TOTALS	535,504	450,266	447,666	450,406
GARBAGE				
PERSONAL SERVICES	0	0	0	0
OPERATIONS AND MAINTENANCE	953,391	900,000	900,000	920,000
CAPITAL OUTLAY	0	0	0	0
DEPARTMENT TOTALS	953,391	900,000	900,000	920,000

**CUSHING MUNICIPAL AUTHORITY
NON-DEPARTMENT EXPENSES**

	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
DEBT SERVICE BOND ISSUE	433,500	447,029	210,000	210,000	0
DEBT SERVICE OWRB WATER	0	0	0	0	0
DEBT SERVICE OWRB SEWER	412,302	413,832	430,000	430,000	430,000
DEBT SERVICE CDBG SEWER GRANT	6,250	6,250	6,250	6,250	6,250
TRANSFER TO GENERAL FUND	750,000	900,000	900,000	900,000	1,235,571
TRANSFER TO CMA CAP IMPR-GRDA CAP PYMT	1,049,519	1,107,267	1,050,000	1,090,000	1,090,000
TRANSFER TO CITY - PUBLIC SAFETY CENTER	0	0	0	0	0
TRANSFER TO CMA CAPITAL IMPROVEMENT	0	0	0	0	0
TRANSFER TO 2009 CAP IMPR SALES TAX FUND	0	0	0	0	0
TRANSFER TO GEN CAPITAL IMPR LOG CABIN PAV	0	0	0	0	0
TRANSFER TO GEN CAPITAL IMPR SPLASHPAD	0	0	0	0	0
TRANSFER TO CIA OR SKATEBOARD PARK	0	0	0	0	0
TRANSFER TO FOUNTAINE BLEAU APTS	0	0	0	0	0
TOTAL NON-DEPARTMENT EXPENSES	2,651,571	2,874,378	2,596,250	2,636,250	2,761,821

**CUSHING MUNICIPAL AUTHORITY
CAPITAL IMPROVEMENT**

	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
PRIOR YEAR FUND BALANCE	4,319,453	4,996,545	6,116,600	6,052,752	6,392,752
REVENUES	189,853	34,863	10,000	10,000	10,000
EXPENDITURES					
EMISSION CONTROLS POWER PLANT	0	0	0	0	0
SEWER PROJECT	457,174	44,504	462,000	160,000	900,000
WATER PROJECT	0	0	175,000	175,000	175,000
ELECTRIC PROJECT	0	0	150,000	150,000	150,000
ELECTRIC DISTRIBUTION BUILDING	0	0	1,500,000	0	1,500,000
ELECTRIC DISTRIBUTION EQUIP. (17/18 BUCKET TRUCK)	0	0	0	0	225,000
FIBER PROJECT	0	0	25,000	25,000	25,000
SCHOOL ELECTRIC PROJECT	104,958	11,525	0	0	0
VFD - WATER PRODUCTION 15/16	0	10,153	0	0	0
D-400 FEED CIRCUIT - ELECTRIC PRODUCTION 15/16	0	19,741	170,000	250,000	12,000
LINWOOD SUBSTATION	148	0	2,550,000	0	2,550,000
TOTAL EXPENDITURES	562,280	85,923	5,032,000	760,000	5,537,000
TRANSFER FROM CMA OPERATING	1,049,519	1,107,267	1,050,000	1,080,000	1,080,000
END OF YEAR FUND BALANCE	4,996,545	6,052,752	2,144,600	6,392,752	1,955,752

**CUSHING HOSPITAL AUTHORITY
RESOLUTION NO. 02-2017**

**A RESOLUTION TO ADOPT THE FISCAL YEAR 2017-2018
BUDGET FOR THE CUSHING HOSPITAL AUTHORITY.**

WHEREAS, the Board of Trustees of the Cushing Hospital Authority has conducted a budget work session with City staff to review and analyze the fiscal year 2017-2018 projections of revenue and expenditures; and

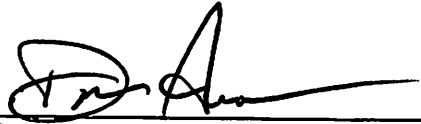
WHEREAS, the Board of Trustees of the Cushing Hospital Authority has conducted a public hearing on the fiscal year 2017-2018 City of Cushing and related trust authorities budgets on June 5, 2017 to specifically provide the opportunity for input from the general public.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CUSHING HOSPITAL AUTHORITY, that the Fiscal Year 2017-2018 Cushing Hospital Authority Budget be and is hereby adopted.

PASSED AND APPROVED THIS 19th DAY OF JUNE, 2017.

ATTEST:


JERRICA WORTHY, SECRETARY


**DON AMON, CHAIRMAN
BOARD OF TRUSTEES**

APPROVED AS TO FORM AND LEGALITY:


**JONATHAN HUSEMAN
CITY ATTORNEY**

CUSHING HOSPITAL AUTHORITY SUMMARY	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
PRIOR YEAR FUND BALANCE	<u>3,219,794</u>	<u>4,171,610</u>	<u>3,285,750</u>	<u>4,836,758</u>	<u>5,747,896</u>
REVENUE	<u>1,047,859</u>	<u>1,249,981</u>	<u>1,109,671</u>	<u>1,120,771</u>	<u>1,112,371</u>
EXPENDITURES	<u>36,749</u>	<u>210,477</u>	<u>63,784</u>	<u>63,784</u>	<u>233,784</u>
DEBT SERVICE	<u>1,182,645</u>	<u>20,650</u>	<u>0</u>	<u>0</u>	<u>0</u>
SALES TAX TRANSFERRED IN	<u>2,114,728</u>	<u>1,864,234</u>	<u>988,250</u>	<u>1,025,000</u>	<u>1,025,000</u>
TRANSFERS OUT	<u>991,377</u>	<u>2,217,920</u>	<u>1,170,849</u>	<u>1,170,849</u>	<u>300,000</u>
NET TRANSFERS	<u>1,123,351</u>	<u>-353,685</u>	<u>-182,599</u>	<u>-145,849</u>	<u>725,000</u>
END OF YEAR FUND BALANCE	<u>4,171,610</u>	<u>4,836,758</u>	<u>4,149,038</u>	<u>5,747,896</u>	<u>7,351,483</u>

**CUSHING INDUSTRIAL AUTHORITY
RESOLUTION NO. 02-2017**

**A RESOLUTION TO ADOPT THE FISCAL YEAR 2017-2018
BUDGET FOR THE CUSHING INDUSTRIAL AUTHORITY.**

WHEREAS, the Board of Trustees of the Cushing Industrial Authority has conducted a budget work session with City staff to review and analyze the fiscal year 2017-2018 projections of revenue and expenditures; and

WHEREAS, the Board of Trustees of the Cushing Industrial Authority has conducted a public hearing on the fiscal year 2017-2018 City of Cushing, Cushing Municipal Authority, Cushing Hospital Authority, Cushing Industrial Authority and Cushing Educational Foundation Authority Budgets on June 5, 2017 to specifically provide the opportunity for input from the general public.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CUSHING INDUSTRIAL AUTHORITY, that the Fiscal Year 2017-2018 Cushing Industrial Authority Budget be and is hereby adopted.

PASSED AND APPROVED THIS 19th DAY OF JUNE, 2017.


DON AMON, CHAIRMAN
BOARD OF TRUSTEES

ATTEST:


JERRICA WORTHY, SECRETARY

APPROVED AS TO FORM AND LEGALITY:


JONATHAN HUSEMAN, CITY ATTORNEY

CUSHING INDUSTRIAL AUTHORITY SUMMARY	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
PRIOR YEAR FUND BALANCE	<u>404,587</u>	<u>510,608</u>	<u>573,373</u>	<u>591,293</u>	<u>563,663</u>
REVENUE	<u>112,049</u>	<u>90,639</u>	<u>79,000</u>	<u>95,620</u>	<u>92,920</u>
EXPENDITURES	<u>6,008</u>	<u>5,669</u>	<u>125,950</u>	<u>123,250</u>	<u>123,250</u>
TRANSFERS OUT	<u>0</u>	<u>4,285</u>	<u>0</u>	<u>0</u>	<u>0</u>
TRANSFERS IN FROM GENERAL FUND	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
END OF YEAR FUND BALANCE	<u>510,608</u>	<u>591,293</u>	<u>526,423</u>	<u>563,663</u>	<u>533,333</u>

**CUSHING EDUCATIONAL FACILITIES AUTHORITY
RESOLUTION NO. 02-2017**

**A RESOLUTION TO ADOPT THE FISCAL YEAR 2017-2018
BUDGET FOR THE CUSHING EDUCATIONAL FACILITIES
AUTHORITY.**

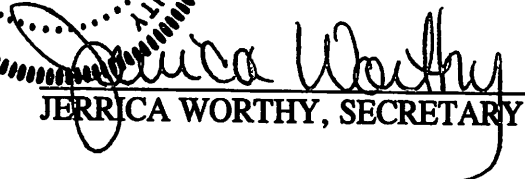
WHEREAS, the City of Cushing Board of Commissioners and its related authorities have conducted a budget work session with City staff to review and analyze the fiscal year 2017-2018 projections of revenue and expenditures; and

WHEREAS, a public hearing was held on the fiscal year 2017-2018 City of Cushing and related trust authorities budgets on June 5, 2017 to specifically provide the opportunity for input from the general public.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE CUSHING EDUCATIONAL FACILITIES AUTHORITY, that the Fiscal Year 2017-2018 Cushing Educational Facilities Authority Budget be and is hereby adopted.

PASSED AND APPROVED THIS 19th DAY OF JUNE, 2017.




JERRICA WORTHY, SECRETARY


DON AMON, CHAIRMAN
BOARD OF TRUSTEES

APPROVED AS TO FORM AND LEGALITY:


JONATHAN HUSEMAN, CITY ATTORNEY

**CUSHING EDUCATIONAL FOUNDATION AUTHORITY
BUDGET WORKSHEETS**

CUSHING EDUCATIONAL FOUNDATION AUTHORITY CEFA	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
BEGINNING FUND BALANCE	25,844	48,734	43,737	46,656	42,486
REVENUES	25,890	25,922	25,000	25,830	25,000
TOTAL FUNDS AVAILABLE TO APPROPRIATE	51,734	74,656	68,737	72,486	67,486
OPERATING EXPENDITURES					
PERSONAL SERVICES					
OPERATIONS & MAINTENANCE	3,000	28,000	5,000	6,000	5,000
CAPITAL OUTLAY					
TOTAL OPERATING EXPENDITURES	3,000	28,000	5,000	5,000	5,000
TRANSFERS OUT	0	0	22,000	25,000	22,000
END OF YEAR FUND BALANCE	48,734	46,656	41,737	42,486	40,486

**CUSHING AGRI-CIVIC CENTER
SUMMARY**

	14/15 ACTUAL	15/16 ACTUAL	16/17 BUDGET	16/17 AMENDED	17/18 BUDGET
PRIOR YEAR FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
REVENUE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURES	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
END OF YEAR FUND BALANCE	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>