

TOWN OF RIPLEY
RIPLEY, OKLAHOMA

BUDGET FOR YEAR ENDING
JUNE 30, 2015

GENERAL FUND
STREET AND ALLEY FUND

Payne

TOWN OF RIPLEY

BUDGET

For the Year Ending June 30, 2015

	<u>Preliminary 2013-2014</u>	<u>2014 Budget</u>	<u>2015 Budget</u>
GENERAL FUND			
SURPLUS, BEGINNING OF YEAR	<u>61,239</u>	<u>61,239</u>	<u>70,075</u>
REVENUES:			
ALCOHOLIC BEV. TAX	1,312	1,200	1,300
ANIMAL TAGS & KENNEL FEES	275	150	150
CIGAR TAX REVENUE	474	400	450
DONATIONS	2,161	-	-
FRANCHISE TAX - ELECTRIC	9,090	8,000	8,750
INSPECTION-TELEPHONE	314	275	275
INTEREST	90	90	90
MISCELLANEOUS	6,574	7,500	7,500
PERMITS & LICENSES	-	50	50
SALES TAX	40,122	33,000	37,500
STATE GRANTS	4,474	4,000	4,000
TOTAL REVENUES	<u>64,886</u>	<u>54,665</u>	<u>60,065</u>
TRANSFERS			
TRANSFERS TO STREET & ALLEY FUND	<u>(2,000)</u>	<u>(2,000)</u>	<u>(1,500)</u>
NET TRANSFERS	<u>(2,000)</u>	<u>(2,000)</u>	<u>(1,500)</u>
TOTAL REVENUES AND TRANSFERS	<u>62,886</u>	<u>52,665</u>	<u>58,565</u>

TOWN OF RIPLEY

BUDGET

For the Year Ending June 30, 2015

	Preliminary 2013-2014	2014 Budget	2015 Budget
EXPENDITURES			
CITY CLERK			
PERSONAL SERVICES	6,869	7,350	7,350
MAINTENANCE & OPERATIONS	116	500	500
CAPITAL OUTLAY	-	250	250
DEPARTMENT TOTAL	6,985	8,100	8,100
CITY TREASURER			
PERSONAL SERVICES	1,592	1,800	1,800
MAINTENANCE & OPERATIONS	152	300	300
CAPITAL OUTLAY	-	-	-
DEPARTMENT TOTAL	1,743	2,100	2,100
CITY ATTORNEY			
PERSONAL SERVICES	2,333	3,300	3,000
MAINTENANCE & OPERATIONS	-	-	-
CAPITAL OUTLAY	-	-	-
DEPARTMENT TOTAL	2,333	3,300	3,000
POLICE DEPARTMENT			
PERSONAL SERVICES	12,047	14,000	14,000
MAINTENANCE & OPERATIONS	-	-	-
CAPITAL OUTLAY	-	-	-
DEPARTMENT TOTAL	12,047	14,000	14,000
FIRE DEPARTMENT			
PERSONAL SERVICES	1,766	2,200	2,200
MAINTENANCE & OPERATIONS	5,950	10,000	10,000
CAPITAL OUTLAY	-	1,000	1,000
DEPARTMENT TOTAL	7,716	13,200	13,200

TOWN OF RIPLEY

BUDGET

For the Year Ending June 30, 2015

	<u>Preliminary 2013-2014</u>	<u>2014 Budget</u>	<u>2015 Budget</u>
STREET DEPARTMENT			
PERSONAL SERVICES	-	-	-
MAINTENANCE & OPERATIONS	2,244	5,500	5,500
CAPITAL OUTLAY	-	-	-
DEPARTMENT TOTAL	<u>2,244</u>	<u>5,500</u>	<u>5,500</u>
PARK AND RECREATION DEPARTMENT			
PERSONAL SERVICES	-	-	-
MAINTENANCE & OPERATIONS	-	275	275
CAPITAL OUTLAY	-	-	-
DEPARTMENT TOTAL	<u>-</u>	<u>275</u>	<u>275</u>
GENERAL GOVERNMENT			
PERSONAL SERVICES	68	300	300
MAINTENANCE & OPERATIONS	19,416	40,000	30,000
CAPITAL OUTLAY	-	9,500	9,500
DEPARTMENT TOTAL	<u>19,484</u>	<u>49,800</u>	<u>39,800</u>
CIVIL DEFENSE			
PERSONAL SERVICES	902	1,200	1,200
MAINTENANCE & OPERATIONS	197	1,000	1,000
CAPITAL OUTLAY	-	300	300
DEPARTMENT TOTAL	<u>1,099</u>	<u>2,500</u>	<u>2,500</u>
MUNICIPAL COURT			
PERSONAL SERVICES	-	-	-
MAINTENANCE & OPERATIONS	-	-	-
CAPITAL OUTLAY	-	-	-
DEPARTMENT TOTAL	<u>-</u>	<u>-</u>	<u>-</u>

TOWN OF RIPLEY

BUDGET

For the Year Ending June 30, 2015

	<u>Preliminary 2013-2014</u>	<u>2014 Budget</u>	<u>2015 Budget</u>
ANIMAL CONTROL			
PERSONAL SERVICES	-	100	100
MAINTENANCE & OPERATIONS	398	1,400	1,400
CAPITAL OUTLAY	-	100	100
DEPARTMENT TOTAL	<u>398</u>	<u>1,600</u>	<u>1,600</u>
TOTAL GENERAL FUND EXPENDITURES	<u>54,050</u>	<u>100,375</u>	<u>90,075</u>
EXCESS OF SURPLUS & RECEIPTS OVER EXPENDITURE!	<u>70,075</u>	<u>13,529</u>	<u>38,565</u>

TOWN OF RIPLEY

BUDGET

For the Year Ending June 30, 2015

	<u>Preliminary 2013-2014</u>	<u>2014 Budget</u>	<u>2015 Budget</u>
STREET AND ALLEY FUND			
SURPLUS, BEGINNING OF YEAR	<u>117</u>	<u>111</u>	<u>1,655</u>
REVENUES:			
GASOLINE TAX	670	750	750
MILEAGE TAX	3,120	2,800	2,900
TRANSFER FROM GENERAL FUND	<u>2,000</u>	<u>2,000</u>	<u>1,500</u>
TOTAL REVENUES	<u>5,790</u>	<u>5,550</u>	<u>5,150</u>
EXPENDITURES:			
STREET UTILITIES	4,252	5,500	5,500
TRANSFER TO GENERAL FUND	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>4,252</u>	<u>5,500</u>	<u>5,500</u>
SURPLUS, END OF YEAR	<u>1,655</u>	<u>161</u>	<u>1,305</u>

PUBLICATION SHEET- TOWN OF RIPLEY, OKLAHOMA

ESTIMATE OF NEEDS

For the Year Ending June 30, 2015 of the Governing Board of Ripley, Oklahoma

	Preliminary		
	2013-2014	2014 Budget	2015 Budget
GENERAL FUND			
SURPLUS, BEGINNING OF YEAR	<u>61,239</u>	<u>61,239</u>	<u>70,075</u>
REVENUES:			
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CIGAR TAX REVENUE	474	400	450
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INTEREST	90	90	90
MISCELLANEOUS	6,574	7,500	7,500
PERMITS & LICENSES	-	50	50
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STATE GRANTS	4,474	4,000	4,000
TOTAL REVENUES	<u>64,886</u>	<u>54,665</u>	<u>60,065</u>
TRANSFERS			
TRANSFERS TO STREET & ALLEY FUND	<u>(2,000)</u>	<u>(2,000)</u>	<u>(1,500)</u>
TOTAL REVENUES AND TRANSFERS	<u>62,886</u>	<u>52,665</u>	<u>58,565</u>
EXPENDITURES			
GENERAL FUND			
PERSONAL SERVICES	25,577	30,250	29,950
MAINTENANCE & OPERATIONS	28,473	58,975	48,975
CAPITAL OUTLAY	-	11,150	11,150
DEPARTMENT TOTAL			
TOTAL GENERAL FUND EXPENDITURES	<u>54,050</u>	<u>100,375</u>	<u>90,075</u>
EXCESS OF SURPLUS & RECEIPTS OVER EXPENDITURES	<u>70,075</u>	<u>13,529</u>	<u>38,565</u>
STREET AND ALLEY FUND			
SURPLUS, BEGINNING OF YEAR	<u>117</u>	<u>111</u>	<u>1,655</u>
REVENUES:			
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TOTAL REVENUES	<u>5,790</u>	<u>5,550</u>	<u>5,150</u>
EXPENDITURES:			
STREET UTILITIES	<u>4,252</u>	<u>5,500</u>	<u>5,500</u>
TOTAL EXPENDITURES	<u>4,252</u>	<u>5,500</u>	<u>5,500</u>
SURPLUS, END OF YEAR	<u>1,655</u>	<u>161</u>	<u>1,305</u>



CBEW
Professional
Group, LLP

Certified Public Accountants

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DON K. ETHRIDGE, CPA
WALTER H. WEBB, CPA
JANE FRAZIER, CPA
CHARLES E. CROOKS, CPA
TRISHA J. RIEMAN, CPA

June 26, 2014

The Board of Trustees
Town of Ripley
Ripley, Oklahoma

We have assembled from information provided by management, the accompanying budgeted revenues, expenditures, transfers, and surpluses of the various funds of the Town of Ripley for the fiscal year ending June 30, 2015, in accordance with statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The budgets have been prepared on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Oklahoma that is a basis of accounting other than accounting principles generally accepted in the United States of America.

The accompanying amended budgeted revenues and expenditures for the fiscal year ending June 30, 2014 included in the supplemental schedules have not been compiled, reviewed or audited by us and, accordingly, we do not express an opinion or any other form of assurance on them.

The accompanying preliminary financial statements as of June 30, 2014 are included only for the purpose of complying with the requirements of the State Auditor and Inspector of the State of Oklahoma and are not intended to be complete presentation of the Town's revenues and expenses in accordance with accounting principles generally accepted in the United States of America. Such statements were prepared on the aforementioned prescribed basis of accounting.

Management has elected to omit all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the budgeted or preliminary financial statements, they might influence the user's conclusions about the Town's assets, liabilities, revenues and expenses. Accordingly, these budgeted and historical statements are not designed for those who are not informed about such matters.

CBEW Professional Group, LLP

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Certified Public Accountants



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