

TOWN OF RIPLEY

RIPLEY, OKLAHOMA

BUDGET FOR YEAR ENDING
JUNE 30, 2016

GENERAL FUND
STREET AND ALLEY FUND



Payne



CBEW
Professional
Group, LLP
Certified Public Accountants

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June 29, 2015

The Board of Trustees
Town of Ripley
Ripley, Oklahoma

We have assembled from information provided by management, the accompanying budgeted revenues, expenditures, transfers, and surpluses of the various funds of the Town of Ripley for the fiscal year ending June 30, 2016, in accordance with statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The budgets have been prepared on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Oklahoma that is a basis of accounting other than accounting principles generally accepted in the United States of America.

The accompanying amended budgeted revenues and expenditures for the fiscal year ending June 30, 2015 included in the supplemental schedules have not been compiled, reviewed or audited by us and, accordingly, we do not express an opinion or any other form of assurance on them.

The accompanying preliminary financial statements as of June 30, 2015 are included only for the purpose of complying with the requirements of the State Auditor and Inspector of the State of Oklahoma and are not intended to be complete presentation of the Town's revenues and expenses in accordance with accounting principles generally accepted in the United States of America. Such statements were prepared on the aforementioned prescribed basis of accounting.

Management has elected to omit all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included in the budgeted or preliminary financial statements, they might influence the user's conclusions about the Town's assets, liabilities, revenues and expenses. Accordingly, these budgeted and historical statements are not designed for those who are not informed about such matters.

CBEW Professional Group, LLP

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Certified Public Accountants

TOWN OF RIPLEY

BUDGET

For the Year Ending June 30, 2016

	Preliminary 2014-2015	2015 Budget	2016 Budget
GENERAL FUND			
SURPLUS, BEGINNING OF YEAR	74,182	70,075	86,859
REVENUES:			
ALCOHOLIC BEV. TAX	1,353	1,300	1,300
ANIMAL TAGS & KENNEL FEES	222	150	150
CIGAR TAX REVENUE	523	450	450
DONATIONS	907	-	-
FRANCHISE TAX - ELECTRIC	9,419	8,750	8,750
INSPECTION-TELEPHONE	210	275	275
INTEREST	79	90	90
MISCELLANEOUS	7,179	7,500	7,100
PERMITS & LICENSES	75	50	50
SALES TAX	44,622	37,500	40,000
STATE GRANTS	4,484	4,000	4,000
TOTAL REVENUES	69,073	60,065	62,165
	(3,797)		
TRANSFERS			
TRANSFERS TO STREET & ALLEY FUND	(500)	(1,500)	(1,500)
NET TRANSFERS	(500)	(1,500)	(1,500)
TOTAL REVENUES AND TRANSFERS	68,573	58,565	60,665

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For the Year Ending June 30, 2016

	<u>Preliminary 2014-2015</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
EXPENDITURES			
CITY CLERK			
PERSONAL SERVICES	6,809	7,350	7,350
MAINTENANCE & OPERATIONS	129	500	500
CAPITAL OUTLAY	-	250	250
DEPARTMENT TOTAL	<u>6,938</u>	<u>8,100</u>	<u>8,100</u>
CITY TREASURER			
PERSONAL SERVICES	1,592	1,800	1,800
MAINTENANCE & OPERATIONS	165	300	300
CAPITAL OUTLAY	-	-	-
DEPARTMENT TOTAL	<u>1,757</u>	<u>2,100</u>	<u>2,100</u>
CITY ATTORNEY			
PERSONAL SERVICES	3,587	3,000	4,000
MAINTENANCE & OPERATIONS	-	-	-
CAPITAL OUTLAY	-	-	-
DEPARTMENT TOTAL	<u>3,587</u>	<u>3,000</u>	<u>4,000</u>
POLICE DEPARTMENT			
PERSONAL SERVICES	12,047	14,000	14,000
MAINTENANCE & OPERATIONS	-	-	-
CAPITAL OUTLAY	-	-	-
DEPARTMENT TOTAL	<u>12,047</u>	<u>14,000</u>	<u>14,000</u>
FIRE DEPARTMENT			
PERSONAL SERVICES	1,759	2,200	2,200
MAINTENANCE & OPERATIONS	5,558	10,000	10,000
CAPITAL OUTLAY	-	1,000	1,000
DEPARTMENT TOTAL	<u>7,317</u>	<u>13,200</u>	<u>13,200</u>

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For the Year Ending June 30, 2016

	<u>Preliminary 2014-2015</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
STREET DEPARTMENT			
PERSONAL SERVICES	-	-	-
MAINTENANCE & OPERATIONS	-	5,500	5,500
CAPITAL OUTLAY	-	-	-
DEPARTMENT TOTAL	<u>-</u>	<u>5,500</u>	<u>5,500</u>
PARK AND RECREATION DEPARTMENT			
PERSONAL SERVICES	-	-	-
MAINTENANCE & OPERATIONS	-	275	275
CAPITAL OUTLAY	-	-	-
DEPARTMENT TOTAL	<u>-</u>	<u>275</u>	<u>275</u>
GENERAL GOVERNMENT			
PERSONAL SERVICES	-	300	300
MAINTENANCE & OPERATIONS	22,444	30,000	30,000
CAPITAL OUTLAY	-	9,500	9,500
DEPARTMENT TOTAL	<u>22,444</u>	<u>39,800</u>	<u>39,800</u>
CIVIL DEFENSE			
PERSONAL SERVICES	902	1,200	1,200
MAINTENANCE & OPERATIONS	240	1,000	1,000
CAPITAL OUTLAY	-	300	300
DEPARTMENT TOTAL	<u>1,142</u>	<u>2,500</u>	<u>2,500</u>
MUNICIPAL COURT			
PERSONAL SERVICES	-	-	-
MAINTENANCE & OPERATIONS	-	-	-
CAPITAL OUTLAY	-	-	-
DEPARTMENT TOTAL	<u>-</u>	<u>-</u>	<u>-</u>

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For the Year Ending June 30, 2016

	<u>Preliminary 2014-2015</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
ANIMAL CONTROL			
PERSONAL SERVICES	-	100	100
MAINTENANCE & OPERATIONS	664	1,400	1,400
CAPITAL OUTLAY	-	100	100
DEPARTMENT TOTAL	<u>664</u>	<u>1,600</u>	<u>1,600</u>
TOTAL GENERAL FUND EXPENDITURES	<u>55,896</u>	<u>90,075</u>	<u>91,075</u>
EXCESS OF SURPLUS & RECEIPTS OVER EXPENDITURE:	<u>86,859</u>	<u>38,565</u>	<u>56,449</u>

TOWN OF RIPLEY

BUDGET

For the Year Ending June 30, 2016

	<u>Preliminary 2014-2015</u>	<u>2015 Budget</u>	<u>2016 Budget</u>
STREET AND ALLEY FUND			
SURPLUS, BEGINNING OF YEAR	<u>1,363</u>	<u>1,655</u>	<u>301</u>
REVENUES:			
GASOLINE TAX	694	750	700
MILEAGE TAX	3,103	2,900	3,000
TRANSFER FROM GENERAL FUND	<u>500</u>	<u>1,500</u>	<u>1,500</u>
TOTAL REVENUES	<u>4,297</u>	<u>5,150</u>	<u>5,200</u>
EXPENDITURES:			
STREET UTILITIES	5,359	5,500	5,375
TRANSFER TO GENERAL FUND	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>5,359</u>	<u>5,500</u>	<u>5,375</u>
SURPLUS, END OF YEAR	<u>301</u>	<u>1,305</u>	<u>126</u>