



STILL PIONEERING

Office of City Manager

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June 01, 2015

Honorable Mayor and City Council:

Presented herewith for your consideration and approval is the recommended Stillwater Municipal Budget for Fiscal Year 2016. This past year has been relatively strong financially; however, the year ended with revenues slightly below original projections. Statewide and area declines in oil/gas activity are being reflected in reduced sales tax and other revenues related to significant mobile population. Although all of the City's revenue sources appear relatively stable, the oil field decline and reduced utility collections due to mild moist weather have resulted in reduced fiscal growth. For Fiscal Year 2016, we are projecting revenues to be equal to or slightly below Fiscal Year 2015 actuals. The budget is therefore prepared and presented with static employee cost allocations and comparatively fewer capital expenditures than the previous two years.

With continuing population growth, the demands on core services also grow. The core services are those directly related to the health, safety and well-being of citizens and visitors. In preparing a recommended budget for your consideration, a first priority is to ensure sustaining quality delivery of core services. Providing water, sewer, solid waste management, electricity, transportation, and public safety are identified among those critical services.

The approach to the budget was to ensure sufficient allocation of resources to fully maintain core service operations. Throughout other service areas, extensive efforts to consolidate operations, share resources, and restructure staffing have made it possible to maintain all other services.

Capital equipment expenditures were carefully scrutinized by the Administration Team and department managers. The proposed budget calls for previously deferred operating capital expenditures with items such as traffic signal replacement, asphalt patch truck, six replacement police patrol units, various trucks for utilities, water and waste water plant repairs, and approximately \$3.5 million for pavement maintenance. Although expenditures of over \$9 million for capital items is good news, it should be kept in mind that the capital equipment needs continue to exist and will put increased pressures on future budgets to regain stability. Any additional new construction, programs, or other projects not included in the operating budgets and special funds projects, will require the identification of new financing and funding arrangements and will be addressed in the capital improvement planning process.

Revenue Overview

For 2015-2016, total revenues (excluding inter-fund transfers and fund balances) are projected to be \$115,098,812. Sales tax revenue for the year is expected to be \$30,300,000. A water and sewer rate increase recommendation will be recommended for FY 2016; however, the rates are being very closely scrutinized to ensure minimal impact to current residential customer rates.

Expenditure Overview

Staff is proposing \$112,898,864 in total expenditures (excluding transfers) for 2015-2016, which is a 1.8% increase from the original current year budget. Total expenditures are allocated as follows:



Where the COLLEGE atmosphere and COWBOY spirit make everything come ALIVE.

Payne

* \$93,984,620 for operating expenditures (83.25% of total budget)

* \$10,109,314 for capital expenditures (8.95% of total budget)

* \$ 8,804,930 for debt service (7.80% of total budget)

The proposed budget maintains current authorized staffing levels in most core service areas. Consolidation and reorganization in some areas may result in phasing out some yet to be determined number of positions. The benefits provided to employees remain relatively stable for the coming budget year. The City endeavors to maintain the level of health insurance and wellness benefits for employees and little to no increase to the employee contributions for some health coverage benefits is expected. The proposed budget does not include any provision for inflation or cost of living adjustments for non-represented employees.

The proposed budget continues to maintain a designated fund balance, which includes funds designated for the emergency reserve account and for funds designated by City Council for specific improvement projects. Those designated reserves are to be utilized only by special appropriation by the City Council for conditions deemed by the Council to constitute an emergency to preserve the health, safety, and well-being of the citizens of the community.

Budget Process Summary

Under the provisions of the Oklahoma Municipal Budget Act, a public hearing on the proposed budget is required a minimum of fifteen days prior to the beginning of the fiscal year. The hearing was publicized and was held on Monday, June 1, 2015. The deadline for adoption of the budget by the City Council is a minimum of seven days prior to the beginning of the fiscal year.

This budget is respectfully submitted to be in the best interest of the health, safety, and well-being of the citizens of Stillwater for today and into the future, and to secure the services and facilities to which the community has become accustomed. I recommend the Mayor and City Councilors give their full consideration to the adoption and support of this proposed budget for Fiscal Year 2016 at the June 1, 2015 regularly scheduled City Council meeting.

Thank you for your support, guidance, and consideration.

Sincerely,

A handwritten signature in cursive script that reads "Dan Galloway". The signature is written in black ink and is positioned above the printed name and title.

Dan Galloway
City Manager

CITY OF STILLWATER OKLAHOMA NOTICE OF BUDGET HEARING FOR FISCAL YEAR 2016

5/24

A public hearing concerning the proposed 2015/2016 budget for the City of Stillwater, Stillwater Utilities Authority, Stillwater Public Works Authority, and Stillwater Economic Development Authority will be held Monday, June 1, 2015. The hearing will be conducted at the Municipal Building, 723 S. Lewis, during the regular City Council meeting that begins at 5:30 p.m. and is televised on Suddenlink 23, AT&T U-Verse 99 and via live webcast. The meeting is open to the public and all citizens will have the opportunity to provide written or oral input regarding the proposed budget. Speaker request forms will be available prior to the meeting at City Hall and online at stillwater.org.

	General Fund	Debt Service Fund	Tourism & Convention Fund	Rural Fire	DBG Grants	Parks Grants	Comm Dev Rehab	Stormwater Management	Transp Fee	Park Donations	Transp Fund	GM Koch Donation	Self Insurance	Airport	SPWA	SEDA	SUA	TOTAL
RESOURCES																		
Beginning Fund Balance	\$2,654,127	\$362,328	\$719,844	\$289,262	\$0	\$1,039	\$18,043	\$83,571	\$235,915	\$71,831	\$640,165	\$48,453	\$1,587,471	\$396,600	\$103,887	\$1,535,120	\$38,511,919	\$47,259,579
Sales Tax	30,300,000																	30,300,000
Use Tax	1,020,000																	1,020,000
Other Tax	2,330,000	1,050,000	800,000															4,180,000
Grants	49,100				0	0	0											49,100
Fines and Forfeits	773,000																	773,000
Fees and Rental	303,300			115,000					155,000	0				1,499,350				2,072,650
Parks & Rec. Activity Fees	796,800																	796,800
Interest	62,825			0				0			0	200		1,500	0	250	170,000	234,825
Ambulance	800																	800
Licenses & Permits	255,100																	255,100
Other	914,375									73,800			1,236,155	5,100	0	168,300	1,343,501	3,691,231
Stormwater Fees								270,000										270,000
Electric																		
Water																		44,594,206
Wastewater																		13,850,100
Waste Management																		6,655,000
Customer Service																		4,835,000
Transfers In	14,547,617							162,297			4,328,571		5,597,768	185,761			1,534,760	10,821,429
TOTAL RESOURCES	\$54,007,089	\$1,412,328	\$1,519,844	\$404,262	\$0	\$1,039	\$18,043	\$515,868	\$390,915	\$95,631	\$4,968,736	\$48,653	\$8,416,394	\$2,088,320	\$103,887	\$3,238,430	\$122,302,155	\$199,531,594
EXPENDITURES																		
City Manager	\$380,307																	\$380,307
Information Technology	1,935,048																	1,935,048
Human Resources	742,759																	742,759
Finance	1,308,230	979,200																2,287,430
Development Services	1,141,032																	1,141,032
Transportation	4,164,577								300,000		2,781,537							7,246,114
Operations	3,989,253																	3,989,253
Parks, Events and Recreation	2,609,480									85,631								2,695,111
Police	11,426,013																	11,426,013
Fire	7,103,181			200,873														7,304,054
Library	1,355,644																	1,355,644
Legal	433,805																	433,805
General Government	1,356,639												7,416,394		0	1,835,751		10,608,784
Stormwater								470,928										470,928
Airport														2,036,817				2,036,817
Environmental Services																		203,513
Administration																		772,665
Customer Service																		1,358,967
Electric																		41,210,256
Water																		6,991,948
Wastewater																		3,652,279
Waste Management																		3,217,413
Fleet																		652,250
Transportation Debt																		1,954,844
Indirect/Direct	(1,195,010)							13,537						3,103				(1,178,370)
Transfers Out	17,256,131	186,829	1,231,259	\$200,873	\$0	\$0	\$0	31,403	\$300,000	\$85,631	\$4,955,423	\$10,000	\$7,416,394	\$2,088,320	\$0	\$1,864,018	\$76,231,163	\$77,231,203
TOTAL EXPENDITURES	\$54,007,089	\$1,166,029	\$1,231,259	\$200,873	\$0	\$0	\$0	\$515,868	\$300,000	\$85,631	\$4,955,423	\$10,000	\$7,416,394	\$2,088,320	\$0	\$1,864,018	\$76,231,163	\$150,072,067
Ending Fund Balance	\$0	\$246,299	\$288,585	\$203,389	\$0	\$1,039	\$18,043	\$0	\$90,915	\$10,000	\$13,313	\$38,653	\$1,000,000	\$0	\$103,887	\$1,374,412	\$46,070,992	\$49,459,527

**CITY OF STILLWATER
FY2016 BUDGET
ESTIMATED CASH AVAILABLE**

Fund	Estimated Beginning Cash Balance	Budgeted Revenue	Budgeted Transfers In	Budgeted Total Revenue	Budgeted Expenditures	Budgeted Transfers Out	Budgeted Total Expenditures	Budgeted Ending Cash Balance	Restricted & Designated Balance	Available Balance
010 General	\$ 2,654,122	\$ 36,805,350	\$ 14,547,617	\$ 51,352,967	\$ 36,750,958	\$ 17,256,131	\$ 54,007,089	\$ -	\$ -	\$ -
15X Tourism/Convention	719,844	800,000		800,000	-	1,231,259	1,231,259	288,585	288,585	-
160 Rural Fire	289,262	115,000		115,000	200,873		200,873	203,389	203,389	-
180 Park Grants	1,039	-		-	-		-	1,039	1,039	-
200 Community Development Rehab	18,043	-		-	-		-	18,043	18,043	-
210 Stormwater Management	83,571	270,000	162,297	432,297	484,465	31,403	515,868	-	-	-
215 Transportation Fee	235,915	155,000		155,000	300,000		300,000	90,915	90,915	-
23X Park Donations	71,831	23,800		23,800	85,631		85,631	10,000	10,000	-
280 Galie May Koch Donation	48,453	200		200	10,000		10,000	38,653	38,653	-
500 Self Insurance	1,587,471	1,236,155	5,592,768	6,828,923	7,416,394	-	7,416,394	1,000,000	1,000,000	-
General Fund	5,709,551	39,405,505	20,302,682	59,708,187	45,248,321	18,518,793	63,767,114	1,650,624	1,650,624	-
020 Debt Service	362,328	1,050,000	-	1,050,000	979,200	186,829	1,166,029	246,299	246,299	-
170 CDBG Grants	-	-		-	-		-	-	-	-
260 Transportation Fund	640,165	-	4,328,571	4,328,571	2,781,537	2,173,886	4,955,423	13,313	13,313	-
530 SPWA	103,887	-		-	-		-	103,887	103,887	-
Other Governmental Funds	1,106,380	1,050,000	4,328,571	5,378,571	3,760,737	2,360,715	6,121,452	363,499	363,499	-
810,820 Airport	396,609	1,505,950	185,761	1,691,711	2,039,920	48,400	2,088,320	-	-	-
85X SEDA	1,535,120	168,550	1,534,760	1,703,310	1,835,751	28,267	1,864,018	1,374,412	1,374,412	-
Total Business Funds	1,931,729	1,674,500	1,720,521	3,395,021	3,875,671	76,667	3,952,338	1,374,412	1,374,412	-
900 SUA Operating	5,542,364	57,945,601	8,657,143	66,602,744	54,473,324	16,217,028	70,690,352	1,454,756	1,454,756	-
911 SUA Elec Rate Stabilization - Designated	14,127,455	4,478,206		4,478,206	2,848,050		2,848,050	15,757,611	15,757,611	-
914 SUA Water Tie-on Fund	625,700	55,000		55,000	-		-	680,700	680,700	-
916 SUA Water Capital - Designated	12,934,180	8,200,000		8,200,000	656,317	-	656,317	20,477,863	20,477,863	-
917 SUA Wastewater Capital - Designated	2,444,101	2,290,000		2,290,000	81,600	-	81,600	4,652,501	4,652,501	-
929 SUA WPCATA	72,488	-		-	-		-	72,488	72,488	-
960 SUA Transportation Revenue Bond	2,765,631	-	2,164,286	2,164,286	1,954,844	-	1,954,844	2,975,073	2,975,073	-
900 Balance Reserve	7,481,367	-		-	-		-	7,481,367	-	7,481,367
Total SUA	45,993,286	72,968,807	10,821,429	83,790,236	60,014,135	16,217,028	76,231,163	53,552,359	46,070,992	7,481,367
Total of All Funds	\$ 54,740,946	\$ 115,098,812	\$ 37,173,203	\$ 152,272,015	\$ 112,898,864	\$ 37,173,203	\$ 150,072,067	\$ 56,940,894	\$ 49,459,527	\$ 7,481,367

SUA Balances	
Unrestricted & undesignated	\$ 3,135,064
Designated	7,481,367
SUA Elec Rate Stabilization	7,004,160
SUA Water Capital	12,770,211
SUA Wastewater Capital	2,423,790
SUA Transportation Revenue Bond	2,605,159
Total Designated	\$ 32,284,687
Restricted	-
RWC #3	-
Meter Deposits	1,400,000
RW #1	54,756
2014 Bonds-Equity Contribution	6,412,531
2014 Bonds @ BOK	710,764
DWSRF @ BOK	163,969
CWSRF @ BOK	20,311
WPCATA	72,488
Water Tie-On fund	625,700
SUA Transportation Revenue Bond	160,472
Total restricted	\$ 9,620,991
Total Balance	\$ 45,040,742

SUA Balances	
Unrestricted & undesignated	\$ -
Designated	7,481,367
SUA Elec Rate Stabilization	8,634,314
SUA Water Capital	20,313,887
SUA Wastewater Capital	4,632,170
SUA Transportation Revenue Bond	2,814,601
Total Designated	\$ 43,876,339
Restricted	-
RWC #3	-
Meter Deposits	1,400,000
RW #1	54,756
2014 Bonds-Equity Contribution	6,412,531
2014 Bonds @ BOK	710,766
DWSRF @ BOK	163,976
CWSRF @ BOK	20,331
WPCATA	72,488
Water Tie-On fund	680,700
SUA Transportation Revenue Bond	160,472
Total restricted	\$ 9,676,020
Total Balance	\$ 53,552,359

CITY OF STILLWATER
FY 2015 ESTIMATED
CASH AVAILABLE

Fund	Actual Beginning Cash Balance	Projected Revenue	Projected Transfers In	Projected Total Revenue	Estimated Expenditures	Estimated Transfers Out	Estimated Total Expenditures	Projected Ending Cash Balance	Restricted & Designated Balance	Available Balance
010 General	\$ 8,768,931	\$ 36,600,075	\$ 17,092,415	\$ 53,692,490	\$ 39,460,067	\$ 19,480,675	\$ 58,940,742	\$ 3,520,679	\$ -	\$ 2,654,122
150 Tourism & Convention	834,550	1,000,000	-	1,000,000	-	1,821,124	1,821,124	13,426	13,426	-
151 Tourism Residual	50,294	-	806,124	806,124	-	150,000	150,000	706,418	706,418	-
152 Tourism Contingency	40,000	-	-	-	-	40,000	40,000	-	-	-
160 Rural Fire	381,305	115,000	-	115,000	207,043	-	207,043	289,262	289,262	-
180 Park Grants	1,039	-	-	-	-	-	-	1,039	1,039	-
200 Community Development Rehab	17,893	150	-	150	-	-	-	18,043	18,043	-
210 Stormwater Management	503,492	270,000	54,558	324,558	714,904	29,575	744,479	83,571	83,571	-
215 Transportation Fee	1,111,664	150,000	-	150,000	1,025,749	-	1,025,749	235,915	235,915	-
23X Park Donations	175,627	13,800	-	13,800	117,596	-	117,596	71,831	71,831	-
280 Galie May Koch Donation	58,253	200	-	200	10,000	-	10,000	48,453	48,453	-
500 Self Insurance	1,925,052	1,211,149	5,610,356	6,821,505	7,159,086	-	7,159,086	1,587,471	1,300,000	287,471
General Fund	13,868,100	39,360,374	23,563,453	62,923,827	48,694,445	21,521,374	70,215,819	6,576,108	2,767,959	2,941,592
020 Debt Service	308,443	1,315,000	-	1,315,000	1,016,600	244,515	1,261,115	362,328	362,328	-
170 CDBG Grants	-	-	-	-	866,557	-	866,557	(866,557)	(866,557)	-
260 Transportation Fund	3,657,124	-	4,285,714	4,285,714	5,133,086	2,169,587	7,302,673	640,165	640,165	-
530 SPWA	103,887	-	-	-	-	-	-	103,887	103,887	-
Other Governmental Funds	4,069,454	1,315,000	4,285,714	5,600,714	7,016,243	2,414,102	9,430,345	239,823	239,823	-
810,820 Airport	542,629	2,374,565	1,190,709	3,565,274	3,664,956	46,338	3,711,294	396,609	396,609	-
85X SEDA	593,314	168,550	2,840,408	3,008,958	2,043,376	23,776	2,067,152	1,535,120	1,535,120	-
Total Business Funds	1,135,943	2,543,115	4,031,117	6,574,232	5,708,332	70,114	5,778,446	1,931,729	1,931,729	-
900 SUA Operating	17,906,245	58,384,990	8,571,428	66,956,418	58,428,188	19,437,355	77,865,543	6,997,120	1,454,756	5,542,364
911 SUA Elec Rate Stabilization - Designated	14,190,242	2,700,000	-	2,700,000	2,762,787	-	2,762,787	14,127,455	14,127,455	-
914 SUA Water Tie-on Fund	570,700	55,000	-	55,000	-	-	625,700	625,700	625,700	-
916 SUA Water Capital - Designated	18,666,986	8,200,000	-	8,200,000	13,932,806	-	13,932,806	12,934,180	12,934,180	-
917 SUA Wastewater Capital - Designated	3,661,706	2,290,000	-	2,290,000	3,507,605	-	3,507,605	2,444,101	2,444,101	-
929 SUA WPCATA	72,488	-	-	-	-	-	-	72,488	72,488	0
960 SUA Transportation Revenue Bond	2,555,781	-	2,142,857	2,142,857	1,933,007	-	1,933,007	2,765,631	2,765,631	0
900 Balance Reserve	6,632,991	-	848,376	848,376	-	-	-	7,481,367	7,481,367	-
Total SUA	64,257,138	71,629,990	11,562,661	83,192,651	80,564,393	19,437,355	100,001,748	47,448,041	41,905,677	5,542,364
Total of All Funds	\$ 83,330,635	\$ 114,848,479	\$ 43,442,945	\$ 158,291,424	\$ 141,983,413	\$ 43,442,945	\$ 185,426,358	\$ 56,195,701	\$ 46,845,187	\$ 8,483,956

SUA Balances	
900 Unrestricted & undesignated	\$ 16,220,117
Designated	
6,632,991	
911 SUA Elec Rate Stabilization	14,190,242
916 SUA Water Capital	18,503,024
917 SUA Wastewater Capital	3,641,416
960 SUA Transportation Revenue Bond	2,395,309
Total Designated	\$ 45,362,982
Restricted	
900 RWC #3	12,140
900 Meter Deposits	1,619,232
900 RW #1	54,756
911 2014 Bonds-Equity Contribution	-
911 2014 Bonds @ BOK	-
916 DWSRF @ BOK	163,969
917 CWSRF @ BOK	20,311
929 WPCATA	72,488
914 Water Tie-On fund	570,700
960 SUA Transportation Revenue Bond	160,472
Total restricted	\$ 2,674,068
Total Balance	\$ 64,257,166

SUA Balances	
Unrestricted & undesignated	\$ 5,542,364
Designated	
7,481,367	
7,004,160 SUA Elec Rate Stabilization	
12,770,211 SUA Water Capital	
2,423,790 SUA Wastewater Capital	
2,605,159 SUA Transportation Revenue Bond	
Total Designated	\$ 32,284,687
Restricted	
- RWC #3	-
1,400,000 Meter Deposits	
54,756 RW #1	
6,412,531 2014 Bonds-Equity Contribution	
710,764 2014 Bonds @ BOK	
163,969 DWSRF @ BOK	
20,311 CWSRF @ BOK	
72,488 WPCATA	
625,700 Water Tie-on fund	
160,472 SUA Transportation Revenue Bond	
Total restricted	\$ 9,620,991
Total Balance	\$ 47,448,041

CITY OF STILLWATER
FY2014 ACTUAL
AVAILABLE CASH BALANCES

Fund	GL BALANCE 41,455	Actual Beginning Cash Balance	Actual Revenue	Change In Receivables	Actual Transfers In	Actual Total Revenue	Actual Expenditures	Actual Transfers Out	Actual Total Expenditures	Actual Ending Balance	Restricted & Designated Balance
010 General	7,867,300	7,867,299.63	34,979,162	1,241,740	13,582,948	49,803,850	35,359,897	13,542,323	48,902,219	8,768,931	-
150 Tourism & Convention	516,601	516,601.12	1,019,377	50,455	-	1,069,832	739,409	12,473	751,883	834,550	834,550
151 Tourism Incentive	50,081	50,081.43	203	10	-	213	-	-	-	50,294	50,294
152 Tourism Contingency	40,000	40,000.00	-	-	-	-	-	-	-	40,000	40,000
160 Rural Fire	276,715	276,714.91	220,716	(70,550)	-	150,165	45,575	-	45,575	381,305	381,305
180 Park Grants	1,039	1,038.70	-	-	-	-	-	-	-	1,039	1,039
200 Community Development Rehab	17,867	17,866.97	-	26	-	26	-	-	-	17,893	17,893
210 Stormwater Management	519,612	519,612.01	290,058	(3,687)	-	286,371	294,263	8,229	302,492	503,492	503,492
215 Transportation Fee	1,200,819	1,200,818.92	111,458	18,212	-	129,669	218,824	-	218,824	1,111,664	1,111,664
23X Park Donations	186,502	186,501.71	49,320	(15,138)	-	34,182	45,056	-	45,056	175,627	175,627
280 Galie May Koch Donation	60,722	60,721.59	260	57	-	317	2,785	-	2,785	58,253	58,253
500 Self Insurance	1,270,804	1,270,803.86	1,256,159	(178,425)	251,912	1,329,646	-	675,398	675,398	1,925,052	1,925,052
General Fund	12,008,061	12,008,061	37,926,711	1,042,701	13,834,860	52,804,272	36,705,810	14,238,423	50,944,233	13,868,100	5,099,169
020 Debt Service	321,656	321,655.64	1,295,379	(2,479)	-	1,292,900	1,054,200	251,912	1,306,112	308,443	308,443
170 CDBG Grants	54,350	54,349.91	835,309	(63,053)	-	772,256	826,606	-	826,606	-	-
260 Transportation Fund	4,027,169	4,027,169.36	34,293	88,653	4,185,382	4,308,328	2,565,650	2,112,724	4,678,374	3,657,124	3,657,124
330 Police/Municipal Building	37,071	37,070.78	-	532	-	532	37,603	-	37,603	-	-
530 SPWA	103,813	103,813.48	73	-	-	73	-	-	-	103,887	103,887
Other Governmental Funds	4,544,059	4,544,049	2,165,054	23,653	4,185,382	6,374,089	4,484,058	2,364,636	6,848,695	4,069,454	4,069,454
810,820 Airport	44,195	44,195	1,856,394	-	522,601	2,378,995	1,878,021	2,540	1,880,561	542,629	542,629
85X SEDA	208,930	208,930	216,131	-	959,674	1,175,805	791,421	-	791,421	593,314	593,314
Total Business Funds	253,125	253,125	2,072,525	-	1,482,275	3,554,800	2,669,442	2,540	2,671,982	1,135,943	1,135,943
900 SUA Operating	15,930,526	15,930,526	57,144,811	4,775	8,370,765	65,520,351	49,984,256	13,560,375	63,544,631	17,906,245	1,686,128
911 SUA Elec Rate Stabilization - Designate	9,447,777	9,447,777	5,730,496	-	-	5,730,496	988,032	-	988,032	14,190,242	14,190,242
914 SUA Water Tie-on Fund	514,836	514,836	55,709	155	-	55,864	-	-	-	570,700	570,700
916 SUA Water Capital - Designated	14,081,999	14,081,999	7,452,327	-	-	7,452,327	2,867,340	-	2,867,340	18,666,986	18,503,024
917 SUA Wastewater Capital - Designated	2,389,105	2,389,105	2,072,381	-	200,000	2,272,381	999,780	-	999,780	3,661,706	3,641,416
929 SUA WPCATA	69,710	69,710	-	2,778	-	2,778	-	-	-	72,488	72,488
960 SUA Transportation Revenue Bond	2,382,273	2,382,273	9	-	2,092,691	2,092,700	1,919,192	-	1,919,192	2,555,781	2,555,781
900 Balance Reserve	6,632,991	6,632,991	-	-	-	-	-	-	-	6,632,991	-
Total SUA	51,449,216	51,449,216	72,455,733	7,707	10,663,456	83,126,896	56,758,599	13,560,375	70,318,974	64,257,138	41,219,778
Total of All Funds	68,254,461	\$ 68,254,461	114,620,023	1,074,081	30,165,974	145,860,058	100,617,909	30,165,974	130,783,884	83,330,635	51,524,344
Total balance unrestricted & undesignated										\$ 31,806,290	
SUA Balances											SUA Balances
Unrestricted & undesignated	12,039,960	12,039,960									16,220,117
Designated											Designated
Elec Rate Stabilization	6,632,991	6,632,991									6,632,991
Wtr Cap Impr	9,447,777	9,447,777									14,190,242
WW Cap Impr	14,081,999	14,081,999									18,503,024
Trans Rev Bond	2,389,105	2,389,105									3,641,416
Total Designated	2,222,559	2,222,559									2,395,309
	34,774,430	34,774,430									45,362,982
Restricted											Restricted
RWC #3	31,706	31,706									12,140
Meter Deposits	1,631,200	1,631,200									1,619,232
RW #1	54,756	54,756									54,756
CWSRF & DWSRF @ BOK	-	-									184,252
Western Payne Co Ambulance	69,710	69,710									72,488
Water Tie-On fund	514,836	514,836									570,700
Trans Rev Bond - 2007 & 2010	159,714	159,714									160,472
Total restricted	2,461,922	2,461,922									2,674,040
Total Balance	49,276,312	49,276,312									64,257,138

RESOLUTION NO. CC-2015-10

"A RESOLUTION OF THE STILLWATER CITY COUNCIL ADOPTING AN OPERATING BUDGET FOR THE FISCAL YEAR 2015-16."

WHEREAS, the Oklahoma Municipal Budget Act, 11 O.S. 17-201 et. seq. establishes procedures for adopting an annual municipal budget; and

WHEREAS, the requirements of said statutes have been met; and

WHEREAS, agreement has been reached relative to the estimates revenues, and necessary appropriations for the various accounts within various funds for the 2015-16 fiscal year; and

WHEREAS, such appropriations must be approved by resolution.

NOW, THEREFORE BE IT RESOLVED BY THE STILLWATER CITY COUNCIL:

Section 1. That the 2015-16 fiscal year operating budget be adopted in the amounts reflected in this resolution's attachment which list expenditures by department and classifications as required by 11 O.S. 17-213.

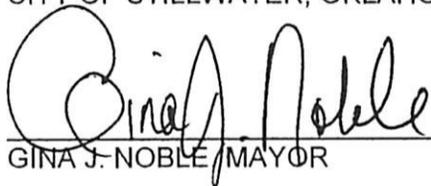
Section 2. That the resolution and a copy of the adopted budget be transmitted to the Oklahoma State Auditor and Inspector and one copy be transmitted to the Clerk of this municipality.

Section 3. That sinking fund requirements be filed with the Payne County Excise Board.

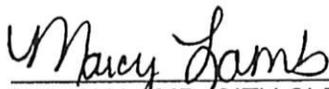
PASSED, APPROVED AND ADOPTED by the Stillwater City Council and SIGNED by the Mayor of the City of Stillwater, this 1st day of June, 2015.



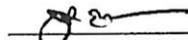
CITY OF STILLWATER, OKLAHOMA


GINA J. NOBLE, MAYOR

ATTEST:


MARCY LAMB, CITY CLERK

APPROVED AS TO FORM AND LEGALITY on this 1st day of June, 2015.


JOHN E. DORMAN, CITY ATTORNEY

City of Stillwater Budget for Fiscal Year 2016
Stillwater Oklahoma

	General Fund	Debt Service Fund	Tourism & Convention Fund	Rural Fire	CDBG Grants	Parks Grants	Comm Dev Rehab	Stormwater Mgmt	Transportation Fee	Park Donations	Transportation Fund	G.M.Koch Donation	Self Insurance	Airport	TOTAL
Parks, Events and Recreation															
Personal Services	1,288,825														1,288,825
Materials & Supplies	425,733									65,631					572,364
Other Services & Fees	830,978														830,978
Capital															
Debt	45,848														45,848
Library															
Personal Services	1,027,494														1,027,494
Materials & Supplies	124,800														124,800
Other Services & Fees	203,900														203,900
Capital															
Debt															
Police															
Personal Services	8,704,522														8,704,522
Materials & Supplies	947,778														947,778
Other Services & Fees	542,182														542,182
Capital	474,800											10,000			484,800
Debt	96,833														96,833
Fire															
Personal Services	6,943,498			73,873											6,947,371
Materials & Supplies	230,600			78,000											328,600
Other Services & Fees	240,950			18,000											258,950
Capital				30,000											30,000
Debt	68,283														68,283
Legal															
Personal Services	352,205														352,205
Materials & Supplies	18,000														18,000
Other Services & Fees	65,800														65,800
Capital															
Debt															
General Government															
Personal Services	958,033											5,312,274			6,270,307
Materials & Supplies	98,100														98,100
Other Services & Fees	710,000											2,104,120			2,814,120
Capital	30,000														30,000
Debt															
Stormwater															
Personal Services							220,848								220,848
Materials & Supplies							41,880								41,880
Other Services & Fees							183,000								183,000
Capital							45,000								45,000
Debt															
Airport															
Personal Services													315,888		315,888
Materials & Supplies													1,434,085		1,434,085
Other Services & Fees													178,864		178,864
Capital													111,000		111,000
Debt															
Indirect/Direct	(1,185,010)						13,837						3,303		(1,178,370)
Transfers Out	17,236,131	148,829	1,231,238				31,403				2,173,838			48,400	20,937,608
Total Expenditures	\$ 84,067,089	\$ 1,142,029	\$ 1,231,238	\$ 200,873	\$ -	\$ -	\$ 875,068	\$ -	\$ 300,000	\$ 85,631	\$ 4,926,425	\$ 10,000	\$ 7,416,394	\$ 2,088,320	\$ 74,678,086
Ending Balance	\$ -	\$ 246,253	\$ 238,683	\$ 203,383	\$ -	\$ 1,029	\$ 18,043	\$ -	\$ 80,813	\$ 10,800	\$ 13,312	\$ 26,883	\$ 1,000,000	\$ -	\$ 1,310,236