The City of Stillwater OKLAHOMA

Budget Amendment Request
For Budget Year 2021

Department of Finance
723 S. Lewis Street/P.O. Box 1449
Stillwater, OK 74076-1449

Office: 405.372.0025
Web: stillwater.org

✓

Date: 11/04/2020 11.16.20

Department: Waste Management

Requested by: Chris Knight SUA-20-38

Explanation:

Revenue Amendment - 1/2
A buy-back agreement for 6 Heil residential refuse vehicles and 1 Heil roll off refuse vehicles between Carolina Environmental Systems, Inc. was approved by the Trustees on October 16, 2017 and April 23, 2018. The agreement provides for an option to sell the trucks to Carolina Environmental Systems, Inc. at the end of 36 months for $136,296.50 per each residential refuse vehicle and $77,500 for the roll off vehicle, subject to inspection of the trucks. Because the trucks were financed over a 5 year period, there will still be an outstanding balance of $748,956.69 owed on the trucks at the end of 3 years. However, the buy-back amount more than covers the outstanding balance.
This amendment records the revenue for the vehicle buy-back of $895,279.

	Account Name	Account Number (xxxxxxx-xxxxx)	Project Number	Current Budget Amount	Amount of Change	New Budget Amount
Increase:	Waste Mgmt Admin/Gain on Assets	9184818 - 48721		$ 0	$ 895,279	$ 895,279
		-				$ 0
		-				$ 0
		-				$ 0
		-				$ 0
Decrease:		-				$ 0
		-				$ 0
		-				$ 0
		-				$ 0
		-				$ 0

Net Change: (will usually result in a total increase or decrease) $ 895,279

Reviewed by Department Manager: Chris Knight Date: 11-4-20

Reviewed by Finance: Leah Berry CC Date: 11/4/20

Approved by CMO: Norman McNiple Date: 11.16.2020

Approved by City Council: ☒ Yes ☐ No Date: 11.16.2020 passed

Processed by Finance: Kristian N Holloway Date: 11-18-2020

Set ID: B4602380 Date Sent to SA&I: 12-1-2020

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Office: 405.372.0025
Web: stillwater.org

Date: 11/04/2020 11.16.20

Department: Waste Management

Requested by: Chris Knight SUA-20-38

Explanation:

Expenditure Amendment - 2/2
A buy-back agreement for 6 Heil residential refuse vehicles and 1 Heil roll off refuse vehicles between Carolina Environmental Systems, Inc. was approved by the Trustees on October 16, 2017 and April 23, 2018. The agreement provides for an option to sell the trucks to Carolina Environmental Systems, Inc. at the end of 36 months for $136,296.50 per each residential refuse vehicle and $77,500 for the roll off vehicle, subject to inspection of the trucks. Because the trucks were financed over a 5 year period, there will still be an outstanding balance of $748,956.69 owed on the trucks at the end of 3 years. However, the buy-back amount more than covers the outstanding balance. In addition, current lease payments have been appropriated through June and the final lease payment will take place in May. This leaves an additional $30,752 to be used towards the vehicle payoff. This amendment appropriates the vehicle payoff expenditure of $718,205. This is the outstanding balance minus one month of the current lease payment.

	Account Name	Account Number (xxxxxxx-xxxxx)	Project Number	Current Budget Amount	Amount of Change	New Budget Amount
Increase:	Waste Mgmt: Resid/Lease Payments	9184819 - 55000		$ 369,031	$ 718,205	$ 1,087,236
		-				$ 0
		-				$ 0
		-				$ 0
		-				$ 0
Decrease:		-				$ 0
		-				$ 0
		-				$ 0
		-				$ 0
		-				$ 0

Net Change: (will usually result in a total increase or decrease) $ 718,205

Reviewed by Department Manager: Chris Knight **Date:** 11-4-20

Reviewed by Finance: Leah Berry **Date:** 11/4/20

Approved by CMO: Norman McMichael **Date:** 11.16.2020

Approved by City Council: ☑ Yes ☐ No **Date:** 11.16.2020 per minutes

Processed by Finance: Kristopher Holloway **Date:** 11-18-2020

Set ID: BU002380 **Date Sent to SA&I:** 12-1-2020

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Office: 405.372.0025
Web: stillwater.org

Date: 10/21/2020 (11.16.20)

Department: Electric Utility

Requested by: Loren Smith SWA-20-39

Explanation: Funding is needed to relocate electric transmission/distribution lines for the 6th Avenue widening project. This amendment appropriates $7,500,000, which is the estimated project cost.

These dollars are being appropriated from the available cash balance of the Electric Rate Stabilization Fund.

	Account Name	Account Number (xxxxxxx-xxxxx)	Project Number	Current Budget Amount	Amount of Change	New Budget Amount
Increase:	Trans/Dist Reloc 6th/Const Cont	9119011 - 54009	21RS02911	$ 0	$ 7,500,000	$ 7,500,000
		-				$ 0
		-				$ 0
		-				$ 0
		-				$ 0
Decrease:		-				$ 0
		-				$ 0
		-				$ 0
		-				$ 0
		-				$ 0

Net Change: (will usually result in a total increase or decrease) $ 7,500,000

Reviewed by Department Manager: LoSmith **Date:** 10/21/2020

Reviewed by Finance: Leah Berry CC **Date:** 10/21/20

Approved by CMO: Norman McNickle **Date:** 11.16.2020

Approved by City Council: ☒ Yes ☐ No **Date:** 11.16.2020 pos mus

Processed by Finance: Kristin N Holloway **Date:** 11-18-2020

Set ID: BU002379 **Date Sent to SA&I:** 12-1-2020

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The City of Stillwater OKLAHOMA

Budget Amendment Request
For Budget Year 2020

Department of Finance
723 S. Lewis Street/P.O. Box 1449
Stillwater, OK 74076-1449

Office: 405.372.0025
Web: stillwater.org

Date: 10/22/2020

Department: Library

Requested by: Stacy DeLano, library director CC-20-176 ✓

Explanation:
REVENUE - The library has received non-Trust donations as follows:
-Donations for patron designated projects in the amount of $137.92:
$71.96 and $65.96 from the Frontier Rotary for children's books
-Donations not made with a designation in the amount of $30:
$30 public donation by check.

	Account Name	Account Number (xxxxxxx-xxxxx)	Project Number	Current Budget Amount	Amount of Change	New Budget Amount
Increase:	Donations/Designated	1015510 - 48701	21LB07101	$ 208	$ 138	$ 346
	Donations/Undesignated	1015510 - 48701	21LB08101	$ 70	$ 30	$ 100
		-				$ 0
		-				$ 0
		-				$ 0
Decrease:		-				$ 0
		-				$ 0
		-				$ 0
		-				$ 0
		-				$ 0

Net Change: (will usually result in a total increase or decrease) $ 168

Reviewed by Department Manager: [signature] Date: 10/22/2020

Reviewed by Finance: Christy Cluck Date: 10-22-2020

Approved by CMO: Norman McNiddle Date:

Approved by City Council: ☒ Yes ☐ No Date: 11.02.2020 [illegible]

Processed by Finance: Kristian K Holloway Date: 11-4-2020

Set ID: BU002353 Date Sent to SA&I: 12-1-2020

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723 S. Lewis Street/P.O. Box 1449
Stillwater, OK 74076-1449

Office: 405.372.0025
Web: stillwater.org

Date: 10/22/2020

Department: Library

Requested by: Stacy DeLano, library director CC-20-176 ✓

Explanation: EXPENDITURES - The library has received non-Trust donations as follows:
-Donations for patron designated projects in the amount of $137.92:
$71.96 and $65.96 from the Frontier Rotary for children's books
-Donations not made with a designation in the amount of $30:
$30 public donation by check.

	Account Name	Account Number (xxxxxxx-xxxxx)	Project Number	Current Budget Amount	Amount of Change	New Budget Amount
Increase:	Donations/Designated	1015510 - 53041	21LB07101	$ 208	$ 138	$ 346
	Donations/Undesignated	1015510 - 53041	21LB08101	$ 70	$ 30	$ 100
		-				$ 0
		-				$ 0
		-				$ 0
Decrease:		-				$ 0
		-				$ 0
		-				$ 0
		-				$ 0
		-				$ 0

Net Change: (will usually result in a total increase or decrease) $ 168

Reviewed by Department Manager: SA Date: 10/22/2020

Reviewed by Finance: Christy Clyde Date: 10-23-2020

Approved by CMO: Norman McMillin Date:

Approved by City Council: ☑ Yes ☐ No Date: 11.02.2020 passed

Processed by Finance: Kristyn N Holloway Date: 11-4-2020

Set ID: BU002352 Date Sent to SA&I: 12-1-2020

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