



BUDGET FY 2022 - 2023

Town of Carlton Landing

Budget Message

FY 2022-2023

Mayor and Trustees,

It is an honor and a privilege to submit my third budget for your consideration and approval. The State of Emergency issued related to COVID-19 ended last year and operations have reverted to standard practices. Board meetings returned to in-person meetings and the masked mandate reduced to personal preference.

The results of the 2020 Census were released and listed Carlton Landing having a population of 94 residents. As a result, the Town met the threshold to start receiving Motor Fuel Tax. The Rural Water District will complete the new Wastewater Treatment Plant around the end of May 2022, which will open the next phase of development for construction. The Marina Relocation project has started and is a joint project between the Carlton Landing Economic Development Trust and the Marina Concessionaire.

The Budget maintains a conservative financial approach to Revenue projections. Building and construction activities are anticipated to remain strong through FY 22-23; however, recent inflation and financial changes means we should keep a close watch on outside markets and their impact on construction activities. The growth in houses has also shown a significant increase in Lodging Tax revenue. For FY 21-22 Lodging Tax revenue was projected at \$24,000.00. Current year end projection is approximately \$75,000.00 or about three times Budgeted projections covering the first full year of the Tax.

During Fiscal Year 2021-2022 we were successful in achieving many accomplishments: completion of Ridgeline Trail, the Water Street Pavilion, the first Codification of Town Ordinances, established a Reserve Fund and Street and Alley Fund, started the relocation of the Marina, and secured funding and began engineering for opening Stephens Road. Pittsburgh County Rural Water District #20 completed the Wastewater Treatment Plant. The Treatment Plant will replace the existing Lagoon system and open building capacity for a period of time. Also, the Treatment Plant has the capacity to easily be expanded when the plant starts to reach its functional capacity.

Budgeted Revenue for Sales Tax increased by 80% and Lodging Tax increased by 50% over Fiscal Year 2021-2022. Although the increase is significant as a percentage, both are only Budgeted at approximately 67.8% and 64% (respectively) of projected actual FY 21-22 collections. For the past several years, the Budget included an estimated Tax Increment Finance Revenue Note that included the possible revenue and projects. Each year a Budget Amendment was necessary to reflect the actual amount of the TIF Revenue Note and adjusted project funding. This year, I did not include a projected TIF Revenue Note or possible use of funds. Once the amount of the TIF Revenue Note and project funding is determined a Budget Amendment will be presented to appropriate the Revenue and projects.

The proposed Budget for FY 22-23 is a balanced budget without using Balance Forward/Carryover or operating Reserves to balance. The funds being carried over are directly tied to the GO Bond and TIF projects which were not completed in FY 21-22. To use FY 21-22 Funds in FY 22-23 said funds need to be appropriated so they can be spent in FY 22-23.

Highlights of the proposed FY 22-23 Budget include:

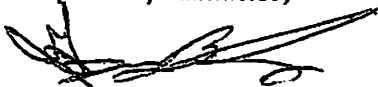
- Increased Revenue in Sales Tax and Lodging Tax
- Increased Administrative Services to propose adding a Full-time Clerk Position
- Decreased TIF Funding percentage for Administration from 70% to 50%, but is an increase in dollars due to proposed Clerk position
- Increased Insurance for Water Street Pavilion
- Increase Funding for trail maintenance and improvements, snow removal
- Added funds to cover cost of TIF Administration for County Treasurer
- Maintained funds for Community Support Agreement for Fire Coverage
- Transfer \$15,000 to Reserve Fund

Key Projects to be continued from the FY 22-23 Budget Include:

- Community Center Facility
- Alley Improvements (Park Lane and Redbud)
- Stephens Road Extension
- Street Light Plan and pilot project
- Extend hiking/walking trails
- Expand features at Nature Center Playground
- Marina Relocation

The Budget has been prepared in accordance with the Oklahoma Municipal Budget Act, Title 11 Oklahoma Statutes.

Respectfully Submitted,



J. Gregory Buckley
City Manager

NOTICE OF PUBLIC HEARING
AT THE TOWN OF CARLTON LANDING, OKLAHOMA
LEGAL NOTICE

1. Notice is hereby given that at 8:00 am on May 21, 2022 the Town of Carlton Landing will convene a Public Hearing on the municipality's proposed budget for Fiscal Year 2022-2023. The hearing will be held at the Carlton Landing Academy Cafeteria, 10B Boulevard, Carlton Landing, Oklahoma. Copies of the proposed budget are available at the Town Office.
2. The proposed budget for fiscal year 2022-2023 as follows

General Fund:	Appropriation Amount
Revenues:	\$498,326.00
Expenditures:	
Administration	\$240,296.00
General Government	\$235,386.00
TOTAL OF BUDGET	\$475,682.00

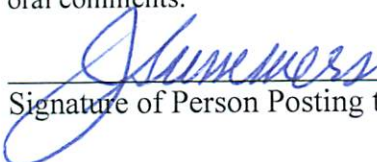
Carlton Landing Economic Development Trust	
Revenues:	\$1,935,000.00
Expenditures	
General Government	\$884,706.00
TIF Projects	\$1,035,000.00
TOTAL CLEDT BUDGET	\$1,919,706.00

Street and Alley Fund:	Appropriation Amount
Revenues:	\$500.00
Expenditures:	
General Government	\$0.00
TOTAL ST&A BUDGET	\$0.00

GRAND TOTAL BUDGET	\$2,395,888.00
---------------------------	-----------------------



I certify that the foregoing Notice and Agenda will be posted in a prominent view at 10B Boulevard, Carlton Landing, Oklahoma also known as the Carlton Landing Academy Cafeteria before 8:00 am on May 21, 2022, being at least 48 hours prior to the Public Hearing described above. All interested citizens will have the opportunity to give written and or oral comments.


Signature of Person Posting the Notice


Printed Name of Person Posting the Notice

FFP

Proposed Budget \$160.00

Affidavit of Publication

STATE OF OKLAHOMA }
COUNTY OF PITTSBURG } SS

(Published in the McAlester News-Capital May 11th, 2022.)

/s/ Jan Summers, City Clerk

Jan

Alexey Lund, being duly sworn, says:

That she is Sales Representative of the McAlester News-Capital, 500 S 2nd in McAlester, OK, a daily newspaper of general circulation, printed and published in McAlester, Pittsburg County, Oklahoma; that the publication, a copy of which is attached hereto, was published in the said newspaper on the following dates:

May 11, 2022

That said newspaper was regularly issued and circulated on those dates.

SIGNED:

Alexey Lund
Sales Representative

Subscribed to and sworn to me this 11th day of May 2022.

Phyllis D. Hurlbut
Phyllis D. Hurlbut, Notary, Pittsburg County, Oklahoma

My commission expires: March 26, 2025

05118368 00038803 918-512-4200

ATTN: Jan Summers
CARLTON LANDING, TOWN OF (LI)
58 BOARDWALK
CARLTON LANDING, OK 74432



FFP

Proposed Budget \$160.00

Affidavit of Publication

STATE OF OKLAHOMA }
COUNTY OF PITTSBURG } SS

(Published in the McAlester News-Capital May 11th, 2022.)

/s/ Jan Summers, City Clerk

Jan

Alexey Lund, being duly sworn, says:

That she is Sales Representative of the McAlester News-Capital, 500 S 2nd in McAlester, OK, a daily newspaper of general circulation, printed and published in McAlester, Pittsburg County, Oklahoma; that the publication, a copy of which is attached hereto, was published in the said newspaper on the following dates:

May 11, 2022

That said newspaper was regularly issued and circulated on those dates.

SIGNED:

Alexey Lund
Sales Representative

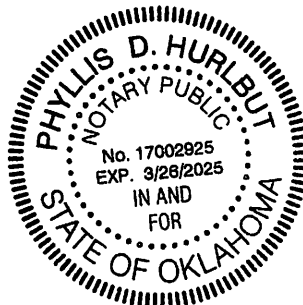
Subscribed to and sworn to me this 11th day of May 2022.

Phyllis D. Hurlbut
Phyllis D. Hurlbut, Notary, Pittsburg County, Oklahoma

My commission expires: March 26, 2025

05118368 00038803 918-512-4200

ATTN: Jan Summers
CARLTON LANDING, TOWN OF (LI)
58 BOARDWALK
CARLTON LANDING, OK 74432



(Published in the McAlester News-Capital May 11th, 2022.)

NOTICE OF PUBLIC HEARING
AT THE TOWN OF CARLTON LANDING, OKLAHOMA
LEGAL NOTICE

1. Notice is hereby given that at 8:00 am on May 21, 2022 the Town of Carlton Landing will convene a Public Hearing on the municipality's proposed budget for Fiscal Year 2022-2023. The hearing will be held at the Carlton Landing Academy Cafeteria, 10B Boulevard, Carlton Landing, Oklahoma. Copies of the proposed budget are available at the Town Office.
2. The proposed budget for fiscal year 2022-2023 as follows

General Fund:	Appropriation Amount
Revenues:	\$498,326.00
Expenditures:	
Administration	\$240,296.00
General Government	\$235,386.00
TOTAL OF BUDGET	\$475,682.00

Carlton Landing Economic Development Trust:	
Revenues:	\$1,935,000.00
Expenditures	
General Government	\$884,706.00
TIF Projects	\$1,035,000.00
TOTAL CLEDT BUDGET	\$1,919,706.00

Street and Alley Fund:	Appropriation Amount
Revenues:	\$500.00
Expenditures:	
General Government	\$0.00
TOTAL ST&A BUDGET	\$0.00

GRAND TOTAL BUDGET	\$2,395,888.00
--------------------	----------------

I certify that the foregoing Notice and Agenda will be posted in a prominent view at 10B Boulevard, Carlton Landing, Oklahoma also known as the Carlton Landing Academy Cafeteria before 8:00 am on May 21, 2022, being at least 48 hours prior to the Public Hearing described above. All interested citizens will have the opportunity to give written and or oral comments.

Signature of Person Posting the Notice

Printed Name of Person Posting the Notice

/s/ Jan Summers, City Clerk

RESOLUTION NO. 2022-05-01

A RESOLUTION APPROVING THE TOWN OF CARLTON LANDING, OKLAHOMA BUDGET FOR FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023, ESTABLISHING BUDGET AMENDMENT AUTHORITY AND PROVIDING FOR THE INVESTMENT OF SAID FUNDS.

WHEREAS, notice of a public hearing on the budget for the Town of Carlton Landing, Oklahoma, for the Fiscal Year 2022-2023 has heretofore been published in accordance with the law, and a summary of budgeted funds is as follows:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Projected Ending Balance</u>
GENERAL FUND	\$ 498,328.00	\$ 475,682.00	\$ 22,646.00
CLEDT	\$1,935,000.00	\$1,919,706.00	\$ 15,294.00
STREET & ALLEY	\$ 500.00	\$ 0.00	\$ 500.00

WHEREAS, a public hearing was duly held at the time and place as provided for in the notice of such public hearing and all interested persons were given opportunities to be heard on said budget; and,

WHEREAS, the Town of Carlton Landing prepares its annual operating budget in accordance with the Oklahoma Municipal Budget Act, Title 11, Sections 17-201 through 17-216 of the Oklahoma Statutes; and,

WHEREAS, the Town of Carlton Landing has need throughout the fiscal year to amend its annual operating budget through supplemental appropriations, decrease in appropriations or appropriation transfers; and,

WHEREAS, the Board of Trustees desires to provide limited budget control flexibility to the Town Administrator in amending certain budget categories as needed without Board action as provided for by Title 11, Section 17-215.

IT IS HEREBY RESOLVED that the Board of Trustees has authorized the Town Administrator to transfer monies from one account or object category to another within the same department or from department to department within the same fund as well as to transfer sales tax revenues from the General Fund to the Carlton Landing Economic Development Trust or from the Carlton Landing Economic Development Trust to the General Fund; except that no appropriation for debt service or other appropriation required by law or ordinance may be reduced below the minimum required. The Town Administrator is also required to submit for Board action all other budget amendments including all supplemental appropriations or decreases in appropriations. Such proposed amendments will be submitted to the Board, for action, on a properly completed Budget Amendment Form.

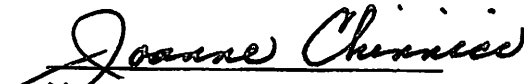
WHEREAS, it is necessary at this time, that said budget be adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF CARLTON LANDING, OKLAHOMA AS FOLLOWS:

SECTION 1: That the budget presented by the Town Administrator and reviewed during the public hearing is hereby approved and adopted for the Fiscal Year 2022-2023.

SECTION 2: That staff is authorized to invest any funds not needed for current use, whether operating funds or bond funds, in United States Treasury bills, savings accounts or certificates of deposit. Interest accrued from such investments may be deposited in the fund from which the investment was made. All investments shall be in accordance with the law.

PASSED, APPROVED AND ADOPTED, THIS 21ST DAY OF MAY, 2022.


Mayor

ATTEST:


Town Clerk - Treasurer



GENERAL Fund Summary

REVENUES		Actual <u>FY 19-20</u>	Actual <u>FY 20-21</u>	Amended Budget <u>FY 21-22</u>	Proposed Budget <u>FY 22-23</u>
Non-Departmental	\$	377,070.00	\$ 513,124.97	\$ 376,159.00	\$ 498,328.00
EXPENDITURES					
<u>Administration</u>					
Personal Services	\$	114,896.11	\$ 124,980.71	\$ 127,319.00	\$ 220,743.00
Material and Supplies	\$	311.53	\$ 438.14	\$ 1,020.00	\$ 1,420.00
Other Services	\$	6,640.39	\$ 12,607.23	\$ 17,359.00	\$ 18,133.00
TOTAL DEPARTMENT	\$	121,848.03	\$ 138,026.08	\$ 145,698.00	\$ 240,296.00
<u>General Government</u>					
Material and Supplies	\$	2,843.01	\$ 9,545.06	\$ 13,488.00	\$ 10,340.00
Other Services	\$	157,319.87	\$ 66,475.12	\$ 106,630.00	\$ 119,446.00
Capital Outlay	\$	-	\$ 14,320.48	\$ 50,000.00	\$ 50,000.00
Debt Service	\$	12,800.00	\$ 14,721.82	\$ 57,190.00	\$ 55,600.00
Transfers OUT			\$ 70,000.00		
TOTAL DEPARTMENT	\$	172,962.88	\$ 175,062.48	\$ 227,308.00	\$ 250,386.00
TOTAL EXPENDITURES	\$	294,810.91	\$ 313,088.56	\$ 373,006.00	\$ 490,682.00
YEAR END FUND BAL	\$	82,259.09	\$ 200,036.41	\$ 3,153.00	\$ 7,646.00

CLEDT Fund Summary

REVENUES		<u>FY 19-20</u>	<u>FY 20-21</u>	<u>FY 21-22</u>	<u>FY 22-23</u>
Non-Departmental	\$	3,898,921.31	\$ 1,799,809.22	\$ 2,778,302.92	\$ 1,935,000.00
EXPENDITURES					
<u>General Government</u>					
Material and Supplies					
Other Services					
Capital Outlay					
Debt Service	\$	272,000.00	\$ 593,694.87	\$ 821,297.71	\$ 764,560.00
Transfers - Out			\$ 96,663.96	\$ 101,989.00	\$ 120,146.00
TOTAL DEPARTMENT	\$	272,000.00	\$ 690,358.83	\$ 923,286.71	\$ 884,706.00
<u>TIF Projects</u>					
Capital Outlay	\$	2,754,203.77	\$ 684,395.92	\$ 1,719,885.81	\$ 1,035,000.00
TOTAL DEPARTMENT	\$	2,754,203.77	\$ 684,395.92	\$ 1,719,885.81	\$ 1,035,000.00
TOTAL EXPENDITURES	\$	3,026,203.77	\$ 1,374,754.75	\$ 2,643,172.52	\$ 1,919,706.00
YEAR END FUND BAL	\$	872,717.54	\$ 425,054.47	\$ 135,130.40	\$ 15,294.00

STREET AND ALLEY Fund Summary

REVENUES		<u>FY 21-22</u>	<u>FY 22-23</u>
Non-Departmental	\$	400.00	\$ 500.00
EXPENDITURES			
<u>General Government</u>			
Capital Outlay	\$	-	\$ -
TOTAL DEPARTMENT	\$	-	\$ -
TOTAL EXPENDITURES	\$	-	\$ -
YEAR END FUND BAL	\$	400.00	\$ 500.00

GENERAL FUND - Budget Supplement Information - FY 22-23

Ledger ID	Ledger Description	Actual FY 19-20	Actual FY 20-21	Amended Budget 21-22	Proposed Budget 22-23
Non-Departmental Revenue					
01-00-4000-00	Sale Tax	\$80,285.00	\$ 188,141.32	\$ 100,000.00	\$ 180,000.00
01-00-4005-00	Use Tax	\$1,877.00	\$ 8,001.54	\$ 7,200.00	\$ 8,000.00
01-00-4010-00	Utility Tax	\$3,280.00	\$ 6,255.96	\$ 12,000.00	\$ 12,000.00
01-00-4011-00	Lodging Tax		\$ 22,793.31	\$ 24,000.00	\$ 48,000.00
01-00-4012-00	Alcohol Beverage Tax				\$ 800.00
01-00-4015-00	Pittsburgh County Sinking Fund Receipts	\$41,142.00	\$ 60,039.22	\$ 57,190.00	\$ 55,600.00
01-00-4100-00	Building Permits/Inspection Fees	\$6,700.00	\$ 32,337.22	\$ 23,580.00	\$ 23,580.00
01-00-4105-00	Business License and Permits	\$1,022.00	\$ 86.88	\$ 200.00	\$ 200.00
01-00-9001-00	Transfer IN from CLEDT				
01-00-9002-00	Transfer IN from TIF	\$89,259.00	\$117,552.05	\$ 101,989.00	\$ 120,148.00
	Balance Forward/Carry-over	\$153,505.00	\$77,917.47	\$ 50,000.00	\$ 50,000.00
	TOTAL AVAILABLE REVENUES	\$377,070.00	\$513,124.97	\$376,159.00	\$498,328.00
Administration					
<u>Personal Services</u>					
01-10-5000-00	Salaries	\$86,300.04	\$ 87,449.88	\$ 88,424.00	\$ 158,000.00
01-10-5005-00	Overtime				
01-10-5010-00	Social Security	\$8,516.11	\$ 6,987.95	\$ 7,063.00	\$ 12,385.00
01-10-5015-00	Unemployment Tax	\$256.80	\$ 545.44	\$ 1,846.00	\$ 3,238.00
01-10-5020-00	Employer Paid Insurance	\$7,315.50	\$ 17,089.44	\$ 17,244.00	\$ 27,420.00
01-10-5025-00	Employer Retirement Contribution	\$9,308.86	\$ 9,009.80	\$ 8,842.00	\$ 15,800.00
01-10-5030-00	Vehicle/Cell Allowance	\$3,198.80	\$ 3,898.20	\$ 3,900.00	\$ 3,900.00
	SUB TOTAL	\$ 114,896.11	\$ 124,980.71	\$ 127,319.00	\$ 220,743.00
<u>Materials & Supplies</u>					
01-10-5500-00	Office Supplies	\$291.53	\$ 278.14	\$ 600.00	\$ 800.00
01-10-5510-00	Building Maintenance & Repairs		\$ 160.00	\$ 320.00	\$ 320.00
01-10-5515-00	Vehicle Maintenance & Repairs				
01-10-5520-00	Software Programs/ Services				\$ 200.00
01-10-5525-00	Gas, Oil, Tires				
01-10-5530-00	Miscellaneous - Fees, Events, Activities	\$20.00		\$ 100.00	\$ 100.00
	SUB TOTAL	\$311.53	\$ 438.14	\$ 1,020.00	\$ 1,420.00
<u>Other Services</u>					
01-10-6000-00	Utilities	\$714.00	\$ 3,783.74	\$ 4,339.00	\$ 4,363.00
01-10-6005-00	Rent	\$5,700.00	\$ 7,300.49	\$ 5,760.00	\$ 5,820.00
01-10-6015-00	Insurance			\$ 350.00	\$ 570.00
01-10-6035-00	Dues & Memberships		\$ 1,199.00	\$ 1,210.00	\$ 1,380.00
01-10-6040-00	School, Training, Travel	\$226.39	\$ 324.00	\$ 5,700.00	\$ 6,000.00
	SUB TOTAL	\$ 6,640.39	\$ 12,607.23	\$ 17,359.00	\$ 18,133.00
<u>Capital Outlay</u>					
	SUB TOTAL	\$ -	\$ -	\$ -	\$ -
<u>Debt Service</u>					
	SUB TOTAL	\$ -	\$ -	\$ -	\$ -
	DEPT TOTAL	\$ 121,848.03	\$ 138,026.08	\$ 145,698.00	\$ 240,296.00

Ledger ID	Ledger Description	Actual FY 19-20	Actual FY 20-21	Amended Budget 21-22	Proposed Budget 22-23
General Government					
<u>Personal Services</u>					
	SUB TOTAL	\$ -			
<u>Materials & Supplies</u>					
01-15-5500-00	Office Supplies	\$291.00	\$ 1,417.35	\$ 1,500.00	\$ 1,500.00
01-15-5505-00	Postage			\$ 600.00	\$ 600.00
01-15-5510-00	Building Maintenance & Repairs			\$ 2,500.00	\$ 2,500.00
01-15-5520-00	Software Programs/ Services	\$1,944.20	\$ 7,426.45	\$ 7,428.00	\$ 4,280.00
01-15-5530-00	Miscellaneous - Fees, Events, Activities	\$607.81	\$ 701.26	\$ 1,460.00	\$ 1,460.00
	SUB TOTAL	\$ 2,843.01	\$ 9,545.06	\$ 13,488.00	\$ 10,340.00
<u>Other Services</u>					
01-15-6000-00	Utilities			\$ 1,000.00	\$ 1,000.00
01-15-6005-00	Rent				
01-15-6010-00	Publication & Notice Expense	\$2,410.45	\$ 1,564.24	\$ 2,500.00	\$ 2,500.00
01-15-6015-00	Insurance		\$ 1,165.00	\$ 1,800.00	\$ 5,000.00
01-15-6020-00	Professional Services	\$16,443.74	\$ 53,480.75	\$ 58,800.00	\$ 59,300.00
01-15-6025-00	Contracts & Leases		\$ 1,568.00		
01-15-6030-00	Community Support Agreements	\$2,000.00	-	\$ 6,000.00	\$ 6,000.00
01-15-6035-00	Dues & Memberships	\$2,325.62	\$ 967.71	\$ 2,830.00	\$ 3,050.00
01-15-6040-00	School, Training, Travel		-	\$ 2,000.00	\$ 2,500.00
01-15-6045-00	Road and Trail Maintenance	\$133,611.36	\$ 6,529.42	\$ 14,400.00	\$ 21,096.00
01-15-6050-00	Website Expense	\$528.70	\$ 1,200.00	\$ 2,500.00	\$ 4,000.00
01-15-6055-00	Grant Match				
01-15-6800-00	Office/Gen Administrative Expense			\$ 14,800.00	\$ 15,000.00
	SUB TOTAL	\$ 157,319.87	\$ 66,475.12	\$ 106,630.00	\$ 119,446.00
<u>Capital Outlay</u>					
01-15-7010-00	Projects		\$ 14,320.48	\$ 50,000.00	\$ 50,000.00
	SUB TOTAL	\$ -	\$ 14,320.48	\$ 50,000.00	\$ 50,000.00
<u>Debt Service</u>					
01-15-8000-00	GO Bond Payments	\$12,800.00	\$ 14,721.82	\$ 57,190.00	\$ 55,600.00
	SUB TOTAL	\$ 12,800.00	\$ 14,721.82	\$ 57,190.00	\$ 55,600.00
<u>Transfers - Out</u>					
01-15-9501-00	Transfer OUT to CLEDT				
01-15-9503-00	Transfer OUT to RESERVE Fund		\$ 70,000.00		\$ 15,000.00
	DEPT. TOTAL	\$ 172,962.88	\$ 175,062.48	\$ 227,308.00	\$ 250,386.00
	TOTAL EXPENSES	\$ 294,810.91	\$ 313,088.56	\$ 373,006.00	\$ 490,682.00
	YEAR END FUND BALANCE	\$ 82,259.09	\$200,036.41	\$ 3,153.00	\$ 7,646.00
	RESERVE		\$ 78,272.14	\$ 93,251.50	\$ 122,670.50

RESOLUTION NO. 2022-05-01-T

A RESOLUTION APPROVING THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST, CARLTON LANDING, OKLAHOMA BUDGET FOR FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023, ESTABLISHING BUDGET AMENDMENT AUTHORITY AND PROVIDING FOR THE INVESTMENT OF SAID FUNDS.

WHEREAS, notice of a public hearing on the budget for the Carlton Landing Economic Development Trust, the Fiscal Year 2022-2023 Budget has heretofore been published in accordance with the law, and a summary of budgeted funds is as follows:

<u>Fund</u>	<u>Revenue</u>	<u>Expenditure</u>	<u>Projected Ending Balance</u>
CLEDT	\$1,935,000.00	\$1,919,706.00	\$ 15,294.00

WHEREAS, a public hearing was duly held at the time and place as provided for in the notice of such public hearing and all interested persons were given opportunities to be heard on said budget; and,

WHEREAS, the Carlton Landing Economic Development Trust prepares its annual operating budget in accordance with the Oklahoma Municipal Budget Act, Title 11, Sections 17-201 through 17-216 of the Oklahoma Statutes; and,

WHEREAS, the Carlton Landing Economic Development Trust has need throughout the fiscal year to amend its annual operating budget through supplemental appropriations, decreases in appropriations or appropriation transfers; and,

WHEREAS, the Trustees of the Carlton Landing Economic Development Trust desires to provide limited budget control flexibility to the Trust Manager in amending certain budget categories as needed without Authority action as provided for by Title 11, Section 17-215.

IT IS HEREBY RESOLVED that the Trustees of Carlton Landing Economic Development Trust has authorized the Trust Manager to transfer monies from one account or object category to another within the same department or from department to department within the same fund as well as to transfer revenues from the General Fund to the Carlton Landing Economic Development Trust or from the Carlton Landing Economic Development Trust to the General Fund; except that no appropriation for debt service or other appropriation required by law or ordinance may be reduced below the minimum required. The Trust Manager is also required to submit for Trustee action all other budget amendments including all supplemental appropriations or decreases in appropriations. Such proposed amendments will be submitted to Trustees, for action, on a properly completed Budget Amendment Form.

WHEREAS, it is necessary at this time, that said budget be adopted.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE CARLTON LANDING ECONOMIC DEVELOPMENT TRUST, EUFAULA, OKLAHOMA AS FOLLOWS:

SECTION 1: That the budget presented by the Trust Manager and reviewed during the public hearing is hereby approved and adopted for the Fiscal Year 2022-2023.

SECTION 2: That staff is authorized to invest any funds not needed for current use, whether operating funds or bond funds, in United States Treasury bills, savings accounts or certificates of deposit. Interest accrued from such investments may be deposited in the fund from which the investment was made. All investments shall be in accordance with the law.

PASSED, APPROVED AND ADOPTED, THIS 21st DAY OF MAY, 2022.

Joanne Chiswick
Mayor

ATTEST:

J. Summers
Town Clerk - Treasurer



CLEDT - Budget Supplement Information - FY 22-23

Ledger ID	Ledger Description		Actual FY 19-20	Actual FY 20-21	Amended Budget FY 21-22	Proposed FY 22-23
CLEDT						
<u>Non-Departmental Revenue</u>						
05-00-4015-00	Pittsburgh County Sinking Fund Receipts	\$	497,061.31	\$ 698,327.98	\$ 868,289.00	\$ 800,000.00
05-00-4350-00	Revenue Bond	\$	1,455,000.00	\$ 61,500.28	\$ 1,265,128.92	
05-00-4400-00	Interest Income			\$ 78.26		
05-00-4450-00	Miscellaneous Revenue			\$ 55.89		
05-00-9000-00	Transfer IN from Gen Fund					
	Balance Forward/Carry-over	\$	1,946,860.00	\$ 1,039,846.81	\$ 644,885.00	\$ 1,135,000.00
	TOTAL AVAILABLE REVENUES	\$	3,898,921.31	\$ 1,799,809.22	\$ 2,778,302.92	\$ 1,935,000.00
General Government						
<u>Personal Services</u>						
	SUBTOTAL			\$ -	\$ -	
<u>Materials & Supplies</u>						
	SUBTOTAL			\$ -	\$ -	
<u>Other Services</u>						
	SUBTOTAL	\$	1,143.13	\$ -	\$ -	
<u>Capital Outlay</u>						
	SUBTOTAL			\$ -	\$ -	
<u>Debt Service</u>						
05-15-8100-00	2018 Revenue Bond	\$	126,500.00	\$ 136,873.48	\$ 208,425.21	\$ 210,375.00
05-15-8101-00	2018B Revenue Bond	\$	71,500.00	\$ 75,000.00	\$ 123,700.00	\$ 119,100.00
05-15-8102-00	2019 Revenue Bond	\$	74,000.00	\$ 106,500.00	\$ 188,887.50	\$ 187,275.00
05-15-8103-00	2020 Revenue Bond			\$ 56,500.00	\$ 79,925.00	\$ 82,450.00
05-15-8104-00	2021 Revenue Bond				\$ 165,360.00	\$ 165,360.36
	Bond Origination Fees	\$	47,500.00		\$ 55,000.00	
05-15-8500-00	Interest Expense	\$	171,444.33	\$ 218,821.39		
	SUBTOTAL	\$	272,000.00	\$ 593,694.87	\$ 821,297.71	\$ 764,560.36
<u>Transfers - Out</u>						
05-15-9500-00	Transfer OUT to Gen Fund			\$ 96,663.96	\$ 101,989.00	\$ 120,146.00
05-15-9503-00	Transfer OUT to RESERVE Fund					
	SUBTOTAL			\$ 96,663.96	\$ 101,989.00	\$ 120,146.00
	DEPT. TOTAL	\$	273,143.13	\$ 690,358.83	\$ 923,286.71	\$ 884,706.36
TIF Projects						
<u>Capital Outlay</u>						
05-20-7100-00	2018 Rev Bond - School Support	\$	459,798.00			
05-20-7100-01	2018 Rev Bond - Infrastructure Reimbursement	\$	337,614.00			
05-20-7100-02	2018 Rev Bond - County Support					
05-20-7100-03	2018 Rev Bond - Developer Reimbursement	\$	36,238.00			
05-20-7100-04	2018 Rev Bond - Alley Beautification	\$	14,606.02	\$ 268,035.87		
05-20-7100-05	2018 Rev Bond - Marina Center - Courtesy Dock	\$	28,000.00			
05-20-7100-06	2018 Rev Bond - Marina Center - Clearing	\$	67,345.71			
05-20-7100-07	2018 Rev Bond - Marina Center Fencing	\$	10,400.00			
05-20-7100-08	2018 Rev Bond - Marina Center Road Access	\$	78,000.00			
05-20-7100-09	2018 Rev Bond - Playground	\$	69,470.59	\$ -	\$ 10,000.00	
05-20-7100-10	2018 Rev Bond - Pavilion			\$ 26,920.00		
05-20-7100-11	2018 Rev Bond - Mailboxes	\$	13,519.02	\$ 1,354.69		
05-20-7101-00	2018B Rev Bond - School Support			\$ -		
05-20-7101-01	2018B Rev Bond - Infrastructure Reimbursement	\$	206,000.00			

CLEDT		Actual FY 19-20	Actual FY 20-21	Amended Budget FY 21-22	Proposed FY 22-23
05-20-7101-02	2018B Rev Bond - County Support	\$ 222,292.29			
05-20-7101-03	2018B Rev Bond - Developer Reimbursement	\$ 144,241.14			
05-20-7101-04	2018B Rev Bond - Pavilion		\$ -		
05-20-7101-05	2018B Rev Bond - Town Green - Public Amenity	\$ 131,622.00			
05-20-7101-06	2018B Rev Bond - Town Hall Phase 1	\$ 30,621.00			
05-20-7101-07	2018B Rev Bond - campsites - business Incentive		\$ -	\$ 1,170.98	
05-20-7102-00	2019 Rev Bond - School Buildings				
05-20-7102-01	2019 Rev Bond - Community Center	\$ 904,436.00	\$ -	\$ 350,000.00	
05-20-7102-02	2019 Rev Bond - campsites - business Incentive		\$ -	\$ 67,305.84	
05-20-7102-03	2019 Rev Bond - Trail Development				\$ 25,000.00
05-20-7103-00	2020 Rev Bond - Pavilion Facility	\$	331,064.67	\$ 91,030.00	
05-20-7103-01	2020 Rev Bond - Ridgeline trail	\$	6,255.00	\$ 101,700.00	
05-20-7103-02	2020 Rev Bond - campsites - business Incentive	\$	-	\$ 6,532.18	
05-20-7103-03	2020 Rev Bond - Alley Improvement	\$	30,971.46		
05-20-7103-04	2020 Rev Bond - Future Project Plan/Cost	\$	-	\$ 17,146.81	
05-20-7103-05	2020 RevBond - Parking Lot 10 -Trees/Improv	\$	19,794.23		
05-20-7104-00	2021 Rev Bond - Community Center			\$ 35,000.00	\$ 35,000.00
05-20-7104-01	2021 Rev Bond - Marina Relocation			\$ -	
05-20-7104-02	2021 RevBond - Stephens Road			\$ 800,000.00	\$ 750,000.00
05-20-7104-03	2021 Rev Bond - Alley Phase 4/Redbud			\$ 240,000.00	\$ 225,000.00
	SUBTOTAL	\$ 2,754,203.77	\$ 684,395.92	\$ 1,719,885.81	\$ 1,035,000.00
	DEPT. TOTAL	\$ 2,754,203.77	\$ 684,395.92	\$ 1,719,885.81	\$ 1,035,000.00
	TOTAL EXPENSES	\$ 3,027,346.90	\$ 1,374,754.75	\$ 2,643,172.52	\$ 1,919,706.36
	Year End Fund Balance	\$ 871,574.41	\$ 425,054.47	\$ 135,130.40	\$ 15,293.64

STREET & ALLEY - Budget Supplement Information - FY 22-23

Ledger ID	Ledger Description	Amended Budget <u>FY 21-22</u>	Proposed <u>FY 22-23</u>
ST&A			
Non-Departmental Revenue			
01-00-4013-00	Vehicle Gas/Fuel Tax	\$ 400.00	\$ 500.00
Balance Forward/Carry-over			
TOTAL AVAILABLE REVENUES		\$ 400.00	\$ 500.00
General Government			
<u>Capital Outlay</u>			
SUBTOTAL		\$ -	\$ -
DEPT. TOTAL		\$ -	\$ -
TOTAL EXPENSES		\$ -	\$ -
Year End Fund Balance		\$ 400.00	\$ 500.00