

TOWN OF LEEDEY, OKLAHOMA

RESOLUTION NO. 2016-01

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF LEEDEY, OKLAHOMA, EXPRESSING THE INTENT OF THE TOWN OF LEEDEY, OK TO COMPLY WITH AND OPERATE IN ACCORDANCE OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR ENDING JUNE 30TH, 2017.

WHEREAS, The Municipal Budget Act (Sections 17-201 through 17-218 of Title 11 of the Oklahoma Statutes) provides budget procedures and requirements for municipal governments; and

WHEREAS, This Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management: and

WHEREAS, The TOWN OF LEEDEY, OK may elect to come under the Municipal Budget Act by adoption of this resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LEEDEY, OKLAHOMA THAT:

1. The Town of Leedeey, OK elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-218 of Title 11 of the Oklahoma Statute's); and
2. The provisions of the Municipal Budget Act will be effective for the Town of Leedeey, OK beginning with the budget for fiscal year 2016/2017 which begins on July 1, 2016, and will, as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting: and
3. The Chief Executive Officer, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF LEEDEY, OK THIS 5th
Day of April 2016.

ATTEST:

Cindy Thomas
Town Clerk

Ray McClendon
Mayor

