

Fair Oaks
Balance Sheet Detail
As of June 30, 2016

Type	Date	Name	Amount	Balance
ASSETS				178,094.12
Current Assets				178,094.12
Checking/Savings				178,094.12
1000 · Cash-				178,094.12
1020 · RCB Acct 618140				20,262.50
Check	5/2/2016	Oklahoma Municip...	-410.30	19,852.20
Deposit	5/10/2016	State of OK	16.30	19,868.50
Deposit	5/17/2016	Wagoner County	128.98	19,997.48
Deposit	6/9/2016	Wagoner County	131.39	20,128.87
Deposit	6/10/2016	State of OK	11.43	20,140.30
Total 1020 · RCB Acct 618140			-122.20	20,140.30
1025 · CD S&A				68,920.60
1026 · CD #74237 Interest				556.52
Total 1026 · CD #74237 Interest				556.52
1027 · CD #93451 Interest				17,904.51
Total 1027 · CD #93451 Interest				17,904.51
1025 · CD S&A - Other				50,459.57
Total 1025 · CD S&A - Other				50,459.57
Total 1025 · CD S&A				68,920.60
1030 · CD #74211 Gen				88,911.02
1031 · CD #74211 Interest				27,458.93
Total 1031 · CD #74211 Interest				27,458.93
1030 · CD #74211 Gen - Other				61,452.09
Total 1030 · CD #74211 Gen - Other				61,452.09
Total 1030 · CD #74211 Gen				88,911.02
Total 1000 · Cash-			-122.20	177,971.92
Total Checking/Savings			-122.20	177,971.92
Total Current Assets			-122.20	177,971.92

Fair Oaks
Balance Sheet Detail
As of June 30, 2016

<u>Type</u>	<u>Date</u>	<u>Name</u>	<u>Amount</u>	<u>Balance</u>
TOTAL ASSETS			-122.20	177,971.92
LIABILITIES & EQUITY				178,094.12
Equity				178,094.12
3100 · Surplus				94,843.34
3010 · Surplus (Gen)				46,047.07
Total 3010 · Surplus (Gen)				46,047.07
3120 · Surplus(S&A)				48,796.27
Total 3120 · Surplus(S&A)				48,796.27
Total 3100 · Surplus				94,843.34
3200 · YTD Net Income				2,140.78
3210 · YTD Net Income(Gen)				1,919.67
Total 3210 · YTD Net Income(Gen)				1,919.67
3220 · YTD Net Income (S&A)				221.11
Total 3220 · YTD Net Income (S&A)				221.11
Total 3200 · YTD Net Income				2,140.78
3900 · Retained Earnings				79,656.74
Total 3900 · Retained Earnings				79,656.74
Net Income				1,453.26
Total Net Income			-122.20	1,331.06
Total Equity			-122.20	177,971.92
TOTAL LIABILITIES & EQUITY			-122.20	177,971.92

**Town of Fair Oaks, Wagoner County, Oklahoma, Financial Position as of June 30, 2016
and Estimate of Needs for all Funds for the Fiscal Year ending June 30, 2017**

	<u>General Fund</u>	<u>Street Fund</u>		
ASSETS:				
Cash Balance on 6/30/16	<u>\$93,105</u>	<u>\$84,867</u>		
TOTAL ASSETS	<u>\$93,105</u>	<u>\$84,856</u>		
LIABILITIES:				
Reserves for Contingent Liabilities	<u>\$31,689</u>	<u>\$42,006</u>		
TOTAL LIABILITIES	<u>\$31,689</u>	<u>\$42,006</u>		
SURPLUS	<u>\$61,416</u>	<u>\$42,861</u>		
	<u>2016-2017</u>	<u>2015-2016</u>	<u>2014-2015</u>	
	<u>Estimated</u>	<u>Actual</u>	<u>Actual</u>	
	<u>Income</u>	<u>Income</u>	<u>Income</u>	
GENERAL FUND REVENUE:				
Alcoholic Beverage Tax	900	921	934	
Interest Earned	0	0	13,480	
TOTAL GENERAL FUND REVENUE	900	921	14,414	
STREET FUND REVENUE:				
Commercial Vehicle Tax	600	665	703	
Interest Earned	100	84	168	
Gasoline Excise Tax	150	171	186	
TOTAL STREET FUND REVENUE	850	920	1,057	
TOTAL REVENUE	1,750	1,841	15,471	

Town of Fair Oaks, Wagoner County, Oklahoma, Financial Position as of June 30, 2016 and Estimate of Needs for all Funds for the Fiscal Year ending June 30, 2017

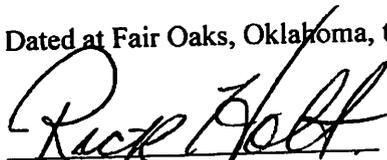
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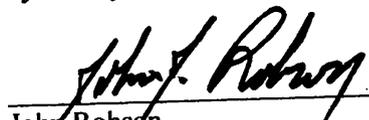
	2016-2017 Estimated Needs	2015-2016 Actual Expense	2014-2015 Actual Expense
GENERAL FUND REVENUE			
A. General Government: Operations	1,000	510	538
B. City Attorney: Personal Services	500	0	0
TOTAL GENERAL FUND	1,500	510	538
TOTAL ALL FUNDS	1,500	510	538
Less 6/30/16 Surplus	104,277		
Less estimated revenue	1,750		
BALANCE TO RAISE BY TAXES	0		

**CERTIFICATE – GOVERNING BOARD
STATE OF OKLAHOMA, COUNTY OF WAGONER**

We the undersigned duly elected, qualified and acting officers of the Town of Fair Oaks do hereby certify that during a session of the Board of Trustees of the Town of Fair Oaks held on the 5th day of July, 2016, we prepared the within statement, and that it is a true and correct condition of the fiscal affairs of the Town of Fair Oaks as reflected by the records of the Town Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017 are reasonable and necessary for the proper conduct of the affairs of the Town of Fair Oaks, that the estimated income may reasonably be expected to be collected as revenue during the ensuing fiscal year, and is not in excess of the amount collected from the same sources during the fiscal year ending June 30, 2016.

Dated at Fair Oaks, Oklahoma, this 5th day of July, 2016.


Rick Holt
Chairman of the Board of Trustees


John Robson
Treasurer/Town Clerk

NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET
FOR THE TOWN OF FAIR OAKS, OKLAHOMA
FISCAL YEAR 2016-2017

Notice is hereby given that the Board of Trustees of the Town of Fair Oaks, Oklahoma, will on the 5th day of July, 2016 at 5:45 P.M. at the Robson Ranch office, 23515 E. 31st Street, Catoosa, Oklahoma will meet for the purpose of conducting a public hearing on the proposed budget for the Town of Fair Oaks, Oklahoma, for the fiscal year 2016-2017. Any citizen or interested party is welcome to attend and provide such input thereon as desired.

2016-2017 PROPOSED BUDGET SUMMARY:

ESTIMATED GENERAL FUND REVENUE:

Alcoholic Beverage Tax	500.00
Interest Earned	<u>500.00</u>
TOTAL ESTIMATED GENERAL FUND REVENUE	<u>1,000.00</u>

ESTIMATED STREET FUND REVENUE:

Commercial Vehicle Tax	400.00
Gasoline Excise Tax	100.00
Interest Earned	<u>500.00</u>

TOTAL ESTIMATED STREET FUND REVENUE	<u>1,000.00</u>
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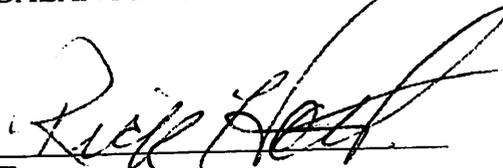
TOTAL ESTIMATED REVENUE	<u>2,000.00</u>
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2016-2017 ESTIMATED NEEDS – GENERAL FUND:

A. General Government:	
Operations	1,000.00
B. City Attorney:	
Personal Services	<u>500.00</u>
GRAND TOTAL – GENERAL FUND	<u>1,500.00</u>

LESS ESTIMATED REVENUE	<u>2,000.00</u>
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BALANCE TO RAISE BY TAXES	-0-
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 Trustee



 Trustee