

**Town of Fair Oaks, Wagoner County, Oklahoma, Financial Position as of June 30, 2018  
and Estimate of Needs for all Funds for the Fiscal Year ending June 30, 2019**

|                                     | <u>General Fund</u> | <u>Street Fund</u> |
|-------------------------------------|---------------------|--------------------|
| <b>ASSETS:</b>                      |                     |                    |
| Cash Balance on 6/30/18             | <u>\$94,510</u>     | <u>\$86,951</u>    |
| <b>TOTAL ASSETS</b>                 | <u>\$94,510</u>     | <u>\$86,951</u>    |
| <b>LIABILITIES:</b>                 |                     |                    |
| Reserves for Contingent Liabilities | <u>\$31,689</u>     | <u>\$42,006</u>    |
| <b>TOTAL LIABILITIES</b>            | <u>\$31,689</u>     | <u>\$42,006</u>    |
| <b>SURPLUS</b>                      | <u>\$62,821</u>     | <u>\$44,945</u>    |

|                                   | <u>2018-2019<br/>Estimated<br/>Income</u> | <u>2017-2018<br/>Actual<br/>Income</u> | <u>2016-2017<br/>Actual<br/>Income</u> |
|-----------------------------------|---|--|--|
| <b>GENERAL FUND REVENUE:</b>      |   |  |  |
| Alcoholic Beverage Tax            | 900                                       | 985                                    | 977                                    |
| Interest Earned                   | 0   | 0                                      | 0                                      |
| <b>TOTAL GENERAL FUND REVENUE</b> | 900                                       | 985                                    | 977                                    |
| <b>STREET FUND REVENUE:</b>       |   |  |  |
| Commercial Vehicle Tax            | 600                                       | 646                                    | 619                                    |
| Interest Earned                   | 100                                       | 226                                    | 253                                    |
| Gasoline Excise Tax               | 150                                       | 175                                    | 165                                    |
| <b>TOTAL STREET FUND REVENUE</b>  | 850                                       | 1,047                                  | 1,037                                  |
| <b>TOTAL REVENUE</b>              | 1,750                                     | 2,032                                  | 2,014                                  |

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and Estimate of Needs for all Funds for the Fiscal Year ending June 30, 2019**

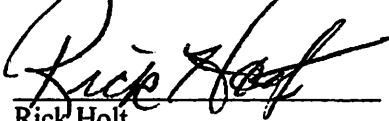
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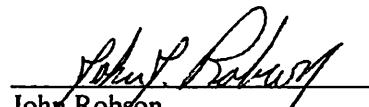
|                                  | 2018-2019<br>Estimated<br>Needs | 2017-2018<br>Actual<br>Expense | 2016-2017<br>Actual<br>Expense |
|----------------------------------|---------------------------------|--------------------------------|--------------------------------|
| <b>GENERAL FUND REVENUE</b>      |                                 |                                |                                |
| A. General Government:           |                                 |                                |                                |
| Operations                       | 1,000                           | 510                            | 557                            |
| B. City Attorney:                |                                 |                                |                                |
| Personal Services                | 500                             | 0                              | 0                              |
| <b>TOTAL GENERAL FUND</b>        | <b>1,500</b>                    | <b>510</b>                     | <b>557</b>                     |
| <b>TOTAL ALL FUNDS</b>           | <b>1,500</b>                    | <b>510</b>                     | <b>557</b>                     |
| <b>BALANCE TO RAISE BY TAXES</b> | <b>0</b>                        |                                |                                |

**CERTIFICATE – GOVERNING BOARD  
STATE OF OKLAHOMA, COUNTY OF WAGONER**

We the undersigned duly elected, qualified and acting officers of the Town of Fair Oaks do hereby certify that during a session of the Board of Trustees of the Town of Fair Oaks held on the 2nd day of July, 2018, we prepared the within statement, and that it is a true and correct condition of the fiscal affairs of the Town of Fair Oaks as reflected by the records of the Town Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the Fiscal Year beginning July 1, 2018 and ending June 30, 2019 are reasonable and necessary for the proper conduct of the affairs of the Town of Fair Oaks, that the estimated income may reasonably be expected to be collected as revenue during the ensuing fiscal year, and is not in excess of the amount collected from the same sources during the fiscal year ending June 30, 2018.

Dated at Fair Oaks, Oklahoma, this 2nd day of July, 2018.

  
 Rick Holt  
 Chairman of the Board of Trustees

  
 John Robson  
 Treasurer/Town Clerk

**Fair Oaks**  
**Balance Sheet Detail**  
 As of June 30, 2018

| Type                                | Date      | Name                | Amount  | Balance    |
|-------------------------------------|-----------|---------------------|---------|------------|
| <b>ASSETS</b>                       |           |                     |         | 181,054.05 |
| <b>Current Assets</b>               |           |                     |         | 181,054.05 |
| <b>Checking/Savings</b>             |           |                     |         | 181,054.05 |
| <b>1000 · Cash-</b>                 |           |                     |         | 181,054.05 |
| <b>1020 · RCB Acct 618140</b>       |           |                     |         | 22,743.21  |
| Check                               | 5/7/2018  | Oklahoma Municip... | -410.30 | 22,332.91  |
| Deposit                             | 5/8/2018  | Wagoner County      | 142.27  | 22,475.18  |
| Deposit                             | 5/9/2018  | State of OK         | 12.35   | 22,487.53  |
| Deposit                             | 6/11/2018 | State of OK         | 17.19   | 22,504.72  |
| Deposit                             | 6/14/2018 | Wagoner County      | 135.92  | 22,640.64  |
| Total 1020 · RCB Acct 618140        |           |                     | -102.57 | 22,640.64  |
| <b>1025 · CD S&amp;A</b>            |           |                     |         | 69,399.82  |
| <b>1026 · CD #74237 Interest</b>    |           |                     |         | 556.52     |
| Total 1026 · CD #74237 Interest     |           |                     |         | 556.52     |
| <b>1027 · CD #93451 Interest</b>    |           |                     |         | 18,383.73  |
| Total 1027 · CD #93451 Interest     |           |                     |         | 18,383.73  |
| <b>1025 · CD S&amp;A - Other</b>    |           |                     |         | 50,459.57  |
| Total 1025 · CD S&A - Other         |           |                     |         | 50,459.57  |
| Total 1025 · CD S&A                 |           |                     |         | 69,399.82  |
| <b>1030 · CD #74211 Gen</b>         |           |                     |         | 88,911.02  |
| <b>1031 · CD #74211 Interest</b>    |           |                     |         | 27,458.93  |
| Total 1031 · CD #74211 Interest     |           |                     |         | 27,458.93  |
| <b>1030 · CD #74211 Gen - Other</b> |           |                     |         | 61,452.09  |
| Total 1030 · CD #74211 Gen - Other  |           |                     |         | 61,452.09  |
| Total 1030 · CD #74211 Gen          |           |                     |         | 88,911.02  |
| Total 1000 · Cash-                  |           |                     | -102.57 | 180,951.48 |
| Total Checking/Savings              |           |                     | -102.57 | 180,951.48 |
| Total Current Assets                |           |                     | -102.57 | 180,951.48 |

**Fair Oaks**  
**Balance Sheet Detail**  
As of June 30, 2018

| <u>Type</u>                            | <u>Date</u> | <u>Name</u> | <u>Amount</u>  | <u>Balance</u>    |
|--|-------------|-------------|----------------|-------------------|
| <b>TOTAL ASSETS</b>                    |             |             | <b>-102.57</b> | <b>180,951.48</b> |
| <b>LIABILITIES &amp; EQUITY</b>        |             |             |                | 181,054.05        |
| <b>Equity</b>                          |             |             |                | 181,054.05        |
| <b>3100 · Surplus</b>                  |             |             |                | 94,843.34         |
| <b>3010 · Surplus (Gen)</b>            |             |             |                | 46,047.07         |
| Total 3010 · Surplus (Gen)             |             |             |                | 46,047.07         |
| <b>3120 · Surplus(S&amp;A)</b>         |             |             |                | 48,796.27         |
| Total 3120 · Surplus(S&A)              |             |             |                | 48,796.27         |
| Total 3100 · Surplus                   |             |             |                | 94,843.34         |
| <b>3200 · YTD Net Income</b>           |             |             |                | 2,140.78          |
| <b>3210 · YTD Net Income(Gen)</b>      |             |             |                | 1,919.67          |
| Total 3210 · YTD Net Income(Gen)       |             |             |                | 1,919.67          |
| <b>3220 · YTD Net Income (S&amp;A)</b> |             |             |                | 221.11            |
| Total 3220 · YTD Net Income (S&A)      |             |             |                | 221.11            |
| Total 3200 · YTD Net Income            |             |             |                | 2,140.78          |
| <b>3900 · Retained Earnings</b>        |             |             |                | 82,444.93         |
| Total 3900 · Retained Earnings         |             |             |                | 82,444.93         |
| <b>Net Income</b>                      |             |             |                | 1,625.00          |
| Total Net Income                       |             |             | -102.57        | 1,522.43          |
| Total Equity                           |             |             | -102.57        | 180,951.48        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  |             |             | <b>-102.57</b> | <b>180,951.48</b> |