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STATE OF OKLAHOMA
COUNTY OF ROGERS
FILED

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ROBIN ANDERSON
COUNTY CLERK

FILED

OCT 19 2014

State Auditor & Inspector

TOWN
(NOT DEPARTMENTALIZED)
2014-2015
ESTIMATE OF NEEDS
AND
FINANCIAL STATEMENT OF THE
FISCAL YEAR 2013-2014

BY: _____

STATEMENT OF MANAGEMENT OF THE VARIOUS FUNDS OF THE MUNICIPALITY OF INOLA,
COUNTY OF ROGERS, State of Oklahoma

STATE OF OKLAHOMA, COUNTY OF ROGERS, SS.

To the County Excise Board of said County and State, Greeting:-

Pursuant to the requirements of 68 O.S.1981 section 2483, we submit, herewith, for your consideration, the within statement of the fiscal conditions of the Municipality of Inola, County of Rogers, State of Oklahoma, for the fiscal year beginning July 1st, 2013 and ending June 30, 2014 together with an itemized statement of the estimated needs thereof for the fiscal year beginning July 1, 2014 and ending June 30, 2015. The same have been prepared in conformity to Statute, in relation to which be it further noted, that:

1. We, the undersigned duly elected, qualified and acting officers of Inola, of the County and State aforesaid, do hereby certify that as a session of the Governing Body thereof, begun on the first Monday in July, 2014 pursuant to the provision of 68 O.S. 1981 section 2483, the within statements consisting of detailed Exhibits and Schedules were found to comprise a true and correct statement of the condition of the Fiscal Affairs of said Municipality as reflected by the records of the Clerk and Treasurer as of June 30, 2014.

2. We further certify that any surplus earnings of Utilities owned and operated by said Municipality have been accounted for herein and properly credited in accordance with Resolutions of this Governing Board, duly recorded in the minutes of the Clerk.

3. We further certify that the within estimated requirements for Current Expenses for the Fiscal Year beginning July 1st, 2014 and ending June 30, 2015 as shown by exhibit "M" herein, are reasonably necessary for the proper conduct of the affairs of the said municipality, that the Estimated Income from sources other than ad valorem taxes as shown in Exhibit "F" may reasonably be expected to be collected as a revenue during the fiscal year, and it is not in excess of 90% of the amount collected from the same sources during the fiscal year ending June 30, 2014.

Dated at Inola, Oklahoma, this 18 day of

August, 2014

Tichie Johnson
Clerk

Cheryl Charles
Mayor-President of Board of Trustees

Glenda Spurlock
Treasurer

Subscribed and sworn to before me this 18 day of August, 2014.

My Commission expires June 30, 20 14

Sara King
Notary Public



PROOF OF PUBLICATION

Inola Independent
P.O.Box 999
Inola, Oklahoma, 74036
Phone Number 918-543-3134

I, John Brock, of lawful age, being duly sworn upon oath, deposes and says that I am the Editor, Publisher or Authorized Agent of Inola Independent, a Weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106 for the Town of Inola. for the County of Rogers, in the State of Oklahoma, and that the attachment hereto (for proofs with newspaper clipping attached)

– OR – box to the right (for proofs with text copied and pasted) contains a true and correct copy of what was actually published in said legal newspaper in consecutive issues on the following dates:

DATE 8-20-2014
NAME Town of Inola -- Financial Statement
PUBLICATION FEE \$189.60
DESCRIPTION Abstract For Publication

John Brock or Martha Brock

Martha Brock

Publisher, Editor, or Authorized Agent

State of Oklahoma
County of Rogers

Signed and sworn to before me this 22 day of Aug, 2014 by Name of Editor, Publisher, Authorized Agent.

Lisa M Dobson

(Seal)

My Commission expires: 12-41, 2016

Com # 00019882



PROOF OF PUBLICATION

I, BAILEY DABNEY of lawful age, being duly sworn, upon oath deposes and says that he is the (editor-publisher) of the Claremore Progress, a daily newspaper printed in the City of Claremore, Rogers County, Oklahoma and of a bona fide general circulation therein, printed in the English language, and that the notice of publication, a copy of which is hereto attached, was published in said newspaper for 011 consecutive weeks, the first publication being on the 28 day of Aug, 2014, and the last day of publication being on the 28 day of Aug, 2014, and that said newspaper has been continuously and uninterruptedly published in said county during the period of One Hundred and Four (104) weeks, consecutively, prior to the first publication of said notice or advertisement, as required by House Bill 99, (an Act amending Section 54, Oklahoma Statutes 1931) passed by the Fifteenth Legislature and effective July 23, 1935, and thereafter. (The advertisement above referred to is a true and printed copy. Said notice was published in the regular edition of said newspaper and not in a supplement thereof).

Affiant further states that said newspaper meets all the requirements of the laws of the State of Oklahoma with reference to legal publications.

Subscribed and sworn to before me by

Bailey Dabney

(editor-publisher) of the CLAREMORE PROGRESS,

this 28 day of August, 2014.

May Kelly
Notary Public

My Commission expires:

March 2, 2018

Commission

#02002897

Publisher's Fee \$ 292.50

AFFIDAVIT

STATE OF OKLAHOMA, COUNTY OF Inola SS.

Personally appeared before me, the undersigned Notary Public Victor Jensen Clerk of the Municipality of Inola, County and State aforesaid, who being first duly sworn according to law, deposes and says: That he complied with the law by having the Financial Statement and Estimate published as required by law in one issue of _____, a legally-qualified newspaper published in said City-Town--a legally-qualified newspaper of general circulation in said City-Town (strike inapplicable phrase) a copy of which published Statement and estimate, together with proof of publication thereof, is hereto attached, marked Exhibit "A" and made a part hereof.

Victor Jensen Clerk

Subscribed and sworn before me this the 18 day of _____, 2014.

Anna King Notary Public



Filed this 27 day of August, 2014.

Robin Anderson Secretary and Clerk of Excise Board,
Rogers County, Oklahoma



NOTE: The law requires that the Annual Statement of each City-Town be published in one issue of a legally-qualified newspaper published in such City or Town. All data required to be published are scheduled on the Publication Sheets, which are to be filled in, and given to the publisher. If there be no legally-qualified newspaper published in said City-Town, then publication must be made in some legally-qualified newspaper of general circulation in such City-Town. The financial statement and estimate is required to be filed with the County Clerk as Secretary of the County Excise Board on or before July 15th in Incorporated Towns, and on or before July 20th in Cities. If publication may not be had by that date, affidavit and proof of publication are required to be attached within five days after date of filing.

Two complete copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk, fully signed. After the Excise Board approves the same and makes the levies, both statements should be signed by the Excise Board members. One complete signed copy shall be filed in the office of the State Auditor-Clerk of the Court of Tax Review, Capitol Building, Oklahoma City.

must swear or affirm that the voter's ballots will be marked in accordance with the voter's wishes.

025 West Will Rogers Blvd. • Claremore

ABSTRACT FOR PUBLICATION

Town of Inola, Rogers County, Oklahoma
Financial Statement of June 30, 2014, and

Estimate of Needs for the Fiscal Year Ending June 30, 2015

FOR PUBLICATION: (To the Town Clerk: The following extracts are to be filled out from the town Financial statements and Estimate and furnished to the printer for publication. Strike out items or blank lines not used.)
TO THE PRINTER: (Items and blank lines bearing no amounts are to be stricken and not published). This form is to be used only by Towns (no Cities) that have a population of less than 1,000 inhabitants and whose governmental organization is not departmentalized.

BALANCE SHEETS GENERAL AND SPECIAL FUNDS	General Fund	Street/Alley Cash Fund	Other Funds
ASSETS:			
Cash Balance on Hand 6-30-14	524,074	74,200	303,805
Net Balance 2013 Tax in Process of Collection			
Accounts Receivable (Utility)			
TOTAL ASSETS	524,074	74,200	303,805
LIABILITIES AND RESERVES:			
2013-2014 Warrants Outstanding	13,122	0	0
Reserves, (Ex MA)	32,134	1,714	16,821
Reserves for Interest on Warrants			
TOTAL LIABILITIES & RESERVES	45,256	1,714	16,821
SURPLUS	478,818	72,486	286,984

Required to be published in one issue if a legally-qualified newspaper is printed in the Town: If no legally-qualified newspaper is published in the town, then publish in some legally-qualified newspaper of general circulation in the town.

ESTIMATED GENERAL FUND NEEDS AND MISCELLANEOUS REVENUE FOR THE FISCAL YEAR ENDING JUNE 30, 2015

GENERAL	
1. Personal Service's	356,986.00
2. Maintenance and Operation	115,160.00
3. Capital Outlay	431,556.00
Total Required	963,702.00

FINANCED	
Estimated Miscellaneous Revenue	
1. Occupation Tax	
2. Use Tax	79,362.00
3. Dog Pound Fees	
4. Police Fines	18,080.00
5. Library	2,100.00
6. Sale of assets	0.00
7. Rentals on City-Town Property	0.00
8. Transfers	17,879.09
9. Fees for Issuance of Permits	7,028.00
10. Alcoholic Beverage	9,488.00
11. Cigarette tax	4,934.00
12. Insurance reimbursements	21,093.00
13. Utility Surplus (within Budget)	
14. Lt. & Pow. Utility Surplus (outside Budget)	
15. Water Utility Surplus (outside Budget)	
16. Utility Surplus (outside Budget)	
17. Special Accounts:	
Park Department Fees	
18. Grants' and Donations	1.00
19. Cemetery Other Fees	
20. Municipal Sales Tax	284,516.00
21. Franchise Income	36,476.00
22. Interest	1,863.00
23. Miscellaneous	2,064.00
Total Estimated Miscellaneous Revenue	484,884.00
General Fund Surplus	476,818.00
Total Available	963,702.00

BALANCE REQUIRED FROM AD VALOREM TAX 0.00

SINKING FUND BALANCE SHEET JUNE 30, 2014 AND REQUIREMENTS FOR THE FISCAL YEAR ENDING JUNE 30, 2015

SINKING FUND BALANCE SHEET
ASSETS: Cash on Hand, June 30, 2014
Legal Investments Properly Maturing
Judgments Paid to Recover By Tax Levy
TOTAL LIQUID ASSETS
DEDUCT MATURED INDEBTEDNESS
Past-Due Coupons
Interest Accrued Thereon
Past-Due Bonds
Interest Thereon After Last Coupon
Fiscal Agency Commission on above
Judgments and Interest Levied For But Unpaid
TOTAL
BALANCE OF ASSETS SUBJECT TO ACCRUALS
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT
Earned Unmatured Interest
Accrual on Final Coupons
Accrual on Unmatured Bonds
TOTAL
EXCESS OF ASSETS OVER ACCRUAL RESERVES
SINKING FUND REQUIREMENT'S FOR 2014-2015
Interest Earnings on Bonds on Unmatured Bonds
Annual Accrual on "Prepaid" Judgments
Interest on Unpaid Judgments
All Commissions to Fiscal Agencies
NON-ACCRUAL NEEDS IN EXCESS OF ASSETS
Unpaid Past-Due Coupons - No Cash
Interest Due Thereon
Unpaid Past -Due Bonds
Interest Due Thereon
TOTAL SINKING FUND REQUIREMENTS
Deduct: Excess of Assets Over Liabilities
BALANCE REQUIRED FROM AD VALOREM TAX

CERTIFICATE-GOVERNING BOARD

STATE OF OKLAHOMA, COUNTY OF Rogers, Inola, SS.

We the undersigned duly elected, qualified and acting officers of the Municipality of Inola do hereby certify that a session of the Governing Body of the said Municipality, begun in the first Monday of July 2014, pursuant to the provisions of 68 O.S. 1981, Section 2483, we prepared the within statement, and that it is a true and correct condition of the Fiscal Affairs of the said Municipality as reflected by the records of the City Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the Fiscal Year beginning July 1, 2014, and ending June 30, 2015, are reasonably necessary for the proper conduct of the affairs of the said Municipality, that the Estimated Income from sources other than ad valorem taxes may reasonably be expected to be collected as a revenue during the ensuing fiscal year, and it is not in excess of 90% of the amount collected from the same sources during the fiscal year ending June 30, 2014.

Dated at Inola, Oklahoma this 14th day of August, 2014.

Cheryl Charles Clerk
Cheryl Charles Treasurer
Cheryl Charles Mayor-President of Board of Trustee

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CURRENT ACCOUNTS EXHIBITS "A" AND "B", STATEMENT SHOWING COLLECTIONS AND DISBURSEMENTS OF CASH;
 WITH RESERVATION OF ASSETS FOR CURRENT INDEBTEDNESS AND DISPOSITION OF SURPLUS FOR THE FISCAL YEAR ENDING JUNE 30, 2014

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2013-14

EXHIBIT "A", GENERAL FUND
 Account No. 1

ITEMS	Detail	Total
1 Surplus Cash June 30, beginning said fiscal period	400,437	
2 Protest-Tax Refunds Unclaimed same date		
3		
4 Total Cash Surplus to begin Acct. 7-1-13	-----	400,437
5 Current Tax Apportioned and Credited		
6 Revenue other than Adv. Tax Exhibit F	538,760	
7 Resale Property Fund Distribution		
8 Prior Expenditures Recovered (attach statement)		
9		
10		
11		
19 Total Current Income	-----	538,760
20 Surp. Realized Transferred form Preceding Year		0
21 Total Cash Balance and Receipts		----- 939,197
DISBURSEMENTS:-		
22 Current Warrants Paid	415,123	
23 Interest paid thereon		
Total Disbursements	-----	415,123
24 Cash Balance on Hand June 30, 2014		----- 524,074

25 LIABILITIES AND RESERVES:-		
26 Current Warrants Outstanding (Exhibit "W")	13,122	
27 Reserves (Ex. MA and MB)	32,134	
28. Prior Year Liability		
29 Total Liabilities and Reserves	-----	45,256
30 Surplus Cash Balance-to line 2, Exhibit "Y"		----- 478,818
		=====

BALANCE SHEET

31 Liabilities and Reserves over Cash	
32 Net Current Tax in Process of Col. (T-19)	
33	
34 Surp. Represented by Taxes in Proc. of Col.	
35 Deficit	
36 Balance Sheet Footings	
37 90% Limit	
38 Governing Board's Estimate of Probable Revenue From Surplus Taxes in Process of Collection	

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STATEMENT OF RECEIPTS AND DISBURSEMENTS IN CURRENT CASH FUNDS FOR FISCAL YEAR ENDING JUNE 30, 2014

Cash Statement Exhibit: _____
 Supporting "MC" Schedules
 page 4

	Street & Alley Cash Fund	Other Funds	Revenue Sharin Cash Fund

Items	Detail	Detail	Detail
Residue of the 2012-13 Account			
1 Reserves 6-30-14 Claims and Contracts			
2 Warrants Outstanding			
3 Total Reserves	0	0	0
4 Warrants Since Paid			
5 Cash Balance 6-30-14	0	0	0
6 Reserves 6-30-14 Claims and Contracts			
7 Warrants Outstanding			
8 Total Reserves	0	0	0
9 Cancellation Releases	0	0	0
9 Line 5 Less Line 8			

2013-14 ACCOUNT			
10 Surplus Cash June 30, 2013	59,963	261,091	
11 Add: Cancelled 2013-14 Encumbrances	0	0	0
COLLECTIONS (by Sources)			
12 Taxes	4,607		
13 Commercial Vehicle License Tax	13,836		
14 Grants & Donations	96,932	33,739	
15 Transfers In		42,625	
16 Cemetery		20,350	
17 Miscellaneous		1,677	
18 Interest	355	1,242	
19 Surplus Sale			
20 Fire Runs & Contract Rent		23,475	
21 Total Bal. and Receipts	175,693	384,199	0
22 Cash Appropriated during year	175,693	384,199	
Surplus Cash Unappropriated 6-30-14	0	0	0
APPROPRIATED FUNDS			
23 Cash Appropriated during year (L.22)	175,693	384,199	0
24 Warrants Paid 2013-14 Issue	101,493	80,394	
25			
26 Balance Appropriated Cash	74,200	303,805	0
27 Warrants Issued	101,493	80,394	0
28 Warrants Paid	101,493	80,394	0
29 Cash Warrants Issued but Unpaid	0	0	0
30 Claims and Contracts Pending	1,714	16,821	0
31 Total Reserve for Warrants and Encumb	1,714	16,821	0
32 Free Cash Surplus from Lapsed App.	72,486	286,984	0
33 Add: Surplus Cash Unapproptd.	0	0	0
37 TOTAL Surplus Available for Appropriation in July 2014	72,486	286,984	0

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 Exhibit "A" (continued) Accounts of Prior Years
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	Exhibit "A" Continued-----					
	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08
a Balance Reported to Ex. Bd. as of June 30, 2013	0	0	7	0	43	176
Adjustments by Journal Entry, Case No.						
b Added: (State where from)						
c Deducted: (State where to)						
1 Balance Reserved to begin Current Period	0	0	7	0	43	176
2 Realized Surplus Forward from Preceding Year	0	0	0	0	0	
3 Ad Valorem Tax Apportioned of Year in Caption						
4						Expired
5 Prior Expenditures Recovered (attach statement)						
6 TOTAL RECEIPTS AND BALANCE	0	0	7	0	43	176
7 Warrants Paid of Year in Caption			3			
8 Interest paid thereon						
9 TOTAL DISBURSEMENTS	0	0	3	0	0	0
10 BALANCE, JUNE 30, 2014	0	0	4	0	43	0
11 Reserve for Unpaid Warrants of Year in Caption	0	0	4	0	43	
12 Reserve for Adequate Interest Requirements						
13 TOTAL LIABILITIES AND RESERVES	0	0	4	0	43	0
14 Deficit: (Figures in Red)						
15 Current Surplus Forward to Succeeding Year	0	0	0	0	0	0

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 EXHIBIT "W" INDEBTNEDNESS OF ALL MUNICIPAL FUNDS JUNE 30, 2014, CLERK'S CONTROL ACCOUNT WITH WARRANT AND CLAIM
 =====

FUND AND YEAR OF ISSUE	WARRANTS ISSUED		WARRANTS RETIRED		WARRANTS RETIRED		WARRANTS RETIRED		Balance Warrants Outstanding June 30-14
	Outstanding June 30, a year ago as Reported	New Issues During Fiscal Period	Warrants Paid	Converted to Judgment	Converted to Funding Bonds	Warrants Cancelled	Stopped by Statute	Total Warrants Retired	
1 General Fund 2013-14		428,245	415,123					415,123	13,122
2 General Fund 2011-12								0	0
3 General Fund 2010-11	7		3					3	4
4 General Fund 2008-09	43							0	43
5 General Fund 2009-10								0	0
6 General Fund 2007-08	176						176	176	0
7 Str. & Alley 2013-14		101,493	101,493					101,493	0
8 Str. & Alley 2007-08								0	0
9 Str. & Alley 2009-10								0	0
10 Other Funds 2013-14		80,394	80,394					80,394	0
11 Other Funds 2012-13								0	0
12 Other Funds 2010-11								0	0
Totals	226	610,132	597,013	0	0	0	176	597,189	13,169

STATEMENT OF CASH ACCOUNTS, RECEIPTS, DISBURSEMENTS AND BALANCES WITH FISCAL CONDITION OF THE SINKING FUNDS OF
MUNICIPALITY OF Inola, Rogers COUNTY, OKLAHOMA, ON JUNE 30, 2014

SINKING FUND EXHIBIT "Ga" Cash Statement	"G-1" New Sinking Fund		"G-2" Old Sinking Fund	
	Detail	Extension	Detail	Extension
1 Cash Balance on Hand June 30, 2013				
2 Investments Since Liquidated (EX. H)				
3 APPORTIONMENTS SINCE MADE:				
4 2012 and Back Ad Valorem Tax				
5 2013 Ad Valorem Tax				
6				
7				
8				
9 Surp. Utility Earnings (order of City Officers)				
10 Interest on Invested Sinking Fund (Net)				
11 Premium on Bonds Sold				
12 Accrued Interest on Bonds Sold				
13 Residue of Unused Bond Funds				
14 Protest Tax Refunds				
15 Prior Expenditures Recovered (Attach Statement)				
16 Resale Property Fund Distribution				
17				
18				
19				
20 TOTAL APPORTIONMENTS				
21 TOTAL BALANCE, APPORTIONMENTS, Etc.				
22 DISBURSEMENTS				
23 Interest Coupons Paid				
24 Interest Paid on Past-Due Coupons				
25 Bonds Paid				
26 Interest Paid on Past-Due Bonds				
27 Commission Paid to Fiscal Agency				
28 Judgments paid (Ex. J. Col. 18)				
29 Interest Paid on Judgments				
30 Investments Purchased (Ex. "H", Col. 2)				
31 Judgments Paid Under 620.S(1981) Sec. 435				
32				
33 TOTAL DISBURSEMENTS				
34 Cash Balance on Hand June 30, 2014				

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EXHIBIT "Cb" SINKING FUND BALANCE SHEET

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	"G-1"		"G-2"	
	New Sinking Fund		Old Sinking Fund	
	Detail	Extension	Detail	Extension
	-----		-----	
1.Cash Balance on Hand (Line 34 above)				
2.Legal Investments Properly Maturing				
3.Judgments Paid to Recover by Tax Levy				
4. TOTAL LIQUID ASSETS		0.00		0.00
DEDUCT MATURED INDEBTEDNESS				
5.a.Past-Due Coupons (K-34)				
6.b.Interest Accrued Thereon				
7.c.Past-Due Bonds (K-19)				
8.d.Interest Thereon after last coupon				
9.e.Fiscal Agency Commission on above				
10.f.Judgments & Interest Levied for but Unpaid				
11.TOTAL ITEMS a-f TO EXTENSION COLUMN		0.00		0.00
12.BALANCE OF ASSETS SUBJECT TO ACCRUALS		0.00		0.00
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT				
13.g.Earned Unmatured Interest (K-35)				
14.h.Accrual on Final Coupons (K-27)				
15.i.Accrued on Unmatured Bonds (K-18)				
16.TOTAL ITEMS g-i TO EXTENSION COLUMN		0.00		0.00
17.EXCESS OF ASSETS OVER ACCRUAL RESERVES		0.00		0.00
But if line 12 is less than line 16, after omitting				
"h," abandon items g, h, and i, and deduct the fol-				
lowing, each in turn from line 12 & extend residue.				
13d j. Unmatured Coupons Due Before				
14d k. Unmatured Bonds Sc Due (Ex. KK, Col. 2)				
15d i. Whatever Remains is For Exhibit KK, Col 3				
16d Here enter footing Ex. K, Col. 18,				
(would have been line 15)				
17d Ratio (%) Line 15d is of Line 16d for Allotment				

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EXHIBIT "MG" ESTIMATE OF SINKING NEEDS 2014-2015

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1. NEW SINKING FUND		2. OLD SINKING FUND	
Computed by	Provided by	Computed by	Provided by
Governing	Excise	Governing	Excise
Board	Board	Board	Board

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1. Interest Earnings on Bonds (K-29)
2. Accrual on Unmatured Bonds (K-12)
3. Annual Accrual on "Prepaid" Judgments
4. Annual Accrual on Unpaid Judgments
5. Interest on Unpaid Judgments
6. All Commissions To Fiscal Agencies
- 7.
- 8.
9. Non-Accrual (IMMEDIATE) NEEDS IN EXCESS OF ASSETS
10. Unpaid Past-Due Coupons-No Cash (Gb-5)
11. Interest Due Thereon (Gb-6)
12. Unpaid Past-Due Bonds (Gb-7)
13. Interest Due Thereon (Gb-8)
- 14.
- 15.
- 16.

THE 2014 - 2015 ESTIMATE OF NEEDS AND FINANCIAL
STATEMENT OF THE FISCAL YEAR 2013 - 2014

PREPARED BY Kolker & Kolker, Inc. _____

SUBMITTED TO THE ROGERS COUNTY

EXCISE BOARD THIS _____ DAY OF _____ A.D., 2014

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EXHIBIT "H-1" Investments - Sinking Fund, Excluding Homesteads - At Cost

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I N V E S T E D I N	Investments	Since	LIQUIDATION OF INVESTMENTS		Barred by	Investments
	on Hand June 30, 2013	Purchased (Ga-30)	By Collection Of Costs	Amortization o Premium Paid	of Court Order	on Hand June 30, 2014
1. Municipal Bonds						0.00
2. U.S. Bonds & Certificats						0.00
3. Warrants 2013-14						0.00
4. Warrants 2012-13						0.00
9.						0.00
10. Judgments on Inventory						0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

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EXHIBIT "H-2"

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1. Municipal Bonds						0.00
2. U.S. Bonds & Certificats						0.00
3. Warrants 2013-14						0.00
4. Warrants 2012-13						0.00
9.						0.00
10. Judgments on Inventory						0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

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EXHIBIT "I"

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PREPAID (INVESTED) JUDGMENTS

CASE NO.	COURT	Unreimbursed Balance June 30 2013	Since Prepaid (Ga-31)	Reimbursement By Tax Levy 2013-14	Balance Unreimbursed June 30, 2014
1.	Post-Homestead				
TOTAL "I-1"		0.00	0.00	0.00	0.00
2.	Pre-Homestead				
TOTAL "I-2"		0.00	0.00	0.00	0.00

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EXHIBIT "CU" EMERGENCY UTILITY REPLACEMENT FUND (11 O.S. 1981 448.1)

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Items	Cash Balance In Reserve 6-30-13	Transferred in From Surplus	Transferred Out For Replacement	Cash Balance in Reserve 6-30-14
TOTAL	0.00	0.00	0.00	0.00

ANNUAL REPORT AND STATEMENT OF EXPENDITURES MADE FROM CASH APPROPRIATIONS DURING THE FISCAL YEAR ENDING JUNE 30, 2014,
 OF MUNICIPALITY OF Inola , COUNTY OF Rogers , STATE OF OKLAHOMA,
 AS REQUIRED BY 68 O.S. 1981 SECTION 2483

APPROPRIATION ACCOUNTS WITHIN CASH FUNDS	---FISCAL YEAR ENDING 6-30-13---				-----FISCAL YEAR ENDING 6-30-14-----						
	1	2	3		4	5	6	7	8	9	10
	Reserves 6-30-13 w/ Subseq Adjust- ments	Warrants Since Issued	Claims Pending 6-30-14	Lapsed Bal	Total Approved Appropri- ations During Yr	By Court	Net Amount of Excis Board	Warrants of Issued Appropri- ations	Reserves	Lapsed Bal. Known To Be Unencum.	
STREET AND ALLEY CASH FUND, EXHIBIT "1MC"											
1	Personal Services			0.00				0.00			0.00
2	Maintenance and Operation			0.00				0.00			0.00
3	Capital Outlay			0.00				0.00			0.00
4											
5	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CDBG GRANT FUND, EXHIBIT "2MC"											
1	Personal Services			0.00				0.00			0.00
2	Maintenance and Operation			0.00				0.00			0.00
3	Capital Outlay			0.00				0.00			0.00
4											
5	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HUNTING AND FISHING CASH FUND, EXHIBIT "3MC"											
1	Personal Services			0.00				0.00			0.00
2	Maintenance and Operation			0.00				0.00			0.00
3	Capital Outlay			0.00				0.00			0.00
4											
5	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUE SHARING CASH FUND, EXHIBIT "4MC"											
1				0.00				0.00			0.00
2				0.00				0.00			0.00
3				0.00				0.00			0.00
4	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUE SHARING CASH FUND, EXHIBIT "5MC"											
1				0.00				0.00			0.00
2				0.00				0.00			0.00
3				0.00				0.00			0.00
4	TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

EXHIBIT "J"

JUDGMENT INDEBTEDNESS

1	2	3	4	5	6	7	8	9	10	11
In favor of	By Whom Owned	Purpose of Judgment	Case No.	Name of Court	Date of Judgment	Principal Amount Of Judgment	Tax Levys Made	-----Principal Amount----- Provided for to 6-30-13	Provided for in 2013-14	Not Provided For
Not Affecting Homesteads (New)										
						0.00	0.00	0.00	0.00	0.00

Amounts to Provide by Tax Levy Fiscal Year 2014-2015		Levied For But Unpaid Judgment Obligations Outstanding 6-30-13		-----FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNS-----						
12	13	14	15	16	17	18	19	20	21	22
1/3 Principal	Interest	Principal	Interest	Princ.	Interest	Princ.	Interest	Principal	Interest	Total
										0.00
										0.00
										0.00
										0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NOTE: Final judgments legally prepaid out of Sinking Fund Cash on Hand, not immediately needed to pay Bond and Coupons (184 Okla. 351), require no accounting in columns 14 to 22 inclusive. But for such prepaid Judgment, the total of detail in Column 10 herein must agree with "Judgments Liquidated by Tax Levy" in Column 3, Exhibit "I"; and, similarly, the total of detail for such Judgments in Column 11 herein, must agree with the summary "Balance Unliquidated" June 30, Column 4. Exhibit "I".

EXHIBIT "K-1" DETAIL STATUS OF POST-HOMESTEAD BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2014, AND ACCRUALS THEREON

LINE NUMBER	1 Purpose of Bond Issue	2 Date of Issue	3 Date of Sale by Delivery	4 ----HOW AND WHEN BONDS MATURE----- ----Uniform----- --Final Maturity-- ---Maturities--- ---Otherwise--- Date Amt.Each Date of Amount Maturing Uniform Final Of Final Begins Maturity Maturity Maturity	5	6	7	8 Amount Original Issue	9 Canceled or Delayed For Final Levy Year
-------------	-------------------------	-----------------	----------------------------	---	---	---	---	-------------------------	---

1
2
3
4
5
6
7
8
9
10 Totals

10	11	12	13	14	15	16	17	18	19	20	21	22
--BASIS OF ACCRUALS CONTEMPLATED ON NET COLLECTIONS OR BETTER IN ANTICIPATION	Bond Issues	Yrs Normal	Tax	Accrual Liability	DEDUCTIONS FROM TOTAL ACCRUALS	Bonds Pd. Matures	Bonds Pd. Matures	Balance of Accrual Liability	---Total Bonds--- Outstanding--- 6-30-14	Coupon Computation	First/Next	%

1
2
3
4
5
6
7
8
9
10 Totals

23	24	25	26	27	28	29	30	31	32	33	34	35
Requirement for Interest Earnings	After Last Tax-Levy Year	Terminal Interest To Accrue	Yrs. To Run	Accrue Each Year	Tax Yrs. To Run	Total Accrued To Date	Current Interest Earnings Through 2014-2015	Total Int. Earned But Unpaid 6-30-13	INTEREST COUPON ACCOUNT	Interest Earnings Through 2013-14	Coupons Paid Through 2013-14	Int. Earned But Unpaid 6-30-14

1
2
3
4
5
6
7
8
9
10 Totals

EXHIBIT "K-2" DETAIL STATUS OF PRE-HOMESTEAD BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2014, AND ACCRUALS THEREON

LINE NUMBER	1 Purpose of Bond Issue	2 Date of Issue	3 Date of Sale by Delivery	4 ---HOW AND WHEN BONDS MATURE--- ---Uniform--- ---Final Maturity--- ---Maturities--- ---Otherwise--- Date Amt.Each Date of Amount Maturing Uniform Final Of Final Begins Maturity Maturity Maturity	5	6	7	8 Amount Original Issue	9 Cancelled Funded or in Jugmnt or Delayed For Final Levy Year
-------------	-------------------------	-----------------	----------------------------	---	---	---	---	-------------------------	--

1
2
3
4
5
6
7
8
9
10 Totals

10	11	12	13	14	15	16	17	18	19	20	21	22
--BASIS OF ACCRUALS CONTEMPLATED ON NET COLLECTIONS OR BETTER IN ANTICIPATION								Balance	---Total Bonds---		Coupon	
Bond Issues	Yrs	Normal	Tax	Accrual	DEDUCTIONS FROM TOTAL ACCRUALS	Bonds Pd.	Bonds Pd.	of	---Outstanding---		Computation	
Accruing by Tax Levy	to Run	Annual Accrual	Yrs Run	Liability to Date	Prior to 6-30-13	During 2013-14	Matured Bonds Unpaid	Accrual Liability	---6-30-14---		First/Next	%
									Matured	Unmatured	Coup.Due	Int.

1
2
3
4
5
6
7
8
9
10 Totals

23	24	25	26	27	28	29	30	31	32	33	34	35
-----Requirement for Interest Earnings-----				Current Total Int.				-----INTEREST COUPON ACCOUNT-----				
Terminal Interest To Accrue	Yrs. To Run	Accrue Each Year	Tax Yrs. Run	Total Accrued To Date	Earnings Through 2014-2015	for 2014-26	Unpaid 6-30-13	Int. Earned But Unpaid 6-30-13	Interest Earnings Through 2013-14	Coupons Paid Through 2013-14	Int. Earned But Unpaid 6-30-14	
					Sum of Cols.	25 & 28	Matured	Unmatured	2013-14	2013-14	Matured	Unmatured

1
2
3
4
5
6
7
8
9
10 Totals

STATEMENT OF INCOME FROM SOURCES OTHER THAN AD VALOREM TAXES, THE AMOUNTS COLLECTED AND APPORTIONED TO THE
 EXHIBIT "F" VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2014, AND ESTIMATED INCOME FROM SOURCES OTHER THAN AD VALOREM
 TAXES FOR THE FISCAL YEAR ENDING JUNE 30, 2015

REVENUE" FORM SOURCES OTHER THAN AD VALOREM TAX

2013-14 ACCOUNT

--ESTIMATED MISC. REVENUES--
 FOR 2014-2015

SUMMARY CLASSIFICATION BY SOURCE
 GENERAL FUND

	Amount Estimated 1	Actually Collected 2	Estimated by the Gov. of the Town 3	Approved by The County Excise Board 4
1. Occupation Tax				
2. Dog Tax				
3. Dog-pound Fees				
4. Police Fines	11,098	20,089	18,080	18,080
5. Gargabe Disposal Fees				
6. Sewer Connection Fees				
7. Rentals on City-Town Property				
8. Insurance Reimbursement		23,437	21,093	21,093
9. Fees for Issuance of Permits	4,703	7,809	7,028	7,028
10. Alcoholic Beverage Excise Tax	9,120	10,542	9,488	9,488
11. Sales Tax	260,228	316,129	284,516	284,516
12. Franchise Fees	34,870	40,529	36,476	36,476
13. Cigarette Tax	5,084	5,482	4,934	4,934
14. Water Utility Revenues				
15. Utility Revenues				
16. Light & Power Utility Surplus				
17. Water Utility Surplus				
18. Utility Surplus				
19. Special Accounts:Park Department fees				
20. Cemetery Burial Permits				
21. Cemetery, Other Fees				
22. Library Fees and Rentals				
23. Sale of assets				
24. Interest	978	2,070	1,863	1,863
25. Use Tax	253,772	88,180	79,362	79,362
26. Miscellaneous	3,377	2,293	2,064	2,064
27. Transfer from Other Funds	16,066	19,866	17,879	17,879
28. Grants	180	1	1	1
29. Library	2,315	2,333	2,100	2,100
30. TOTAL COLLECTIONS 2013-14 AND ESTIMATE FOR 2014-2015	601,791	538,760	484,884	484,884

STATEMENT OF EXPENDITURES MADE FROM APPROPRIATIONS DURING THE FISCAL YEAR ENDING JUNE 30, 2014, AND ESTIMATED NEEDS FOR THE FISCAL YEAR ENDING JUNE 30, 2015, OF THE MUNICIPALITY OF Inola, COUNTY OF ROGERS, STATE OF OKLAHOMA AS REQUIRED BY 68 O.S. SECTION 2483

EXHIBIT "MA"

GENERAL FUND

CURRENT EXPENSES

-----FISCAL YEAR ENDING JUNE 30, 2013-----

	1	2	3	4
	Reserves 6-30-13 w/ Subsequent Adj	Warrants Since Issued	Claims Pending	Lapsed Balance

1 Personal Services
2 Maintenance and Operation
3 Capital Outlay
4 Revaluation of Real Prop.
(68 OS 81 Sec.2481.1-2481.11)

Tot. Subject To Warrant Issue
Provision for Interest

GRAND TOTAL

	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00

-----FOR FISCAL YEAR ENDING JUNE 30, 2014-----

	5	6	7	8	9	10	11
	Original Approved Appropriations	--Supplemental Adjustments-- Added	Cancelled	Net Amount of Appropriations	Warrants Issued	Reserves	Lapsed Bal Known to be Unencumbered 6-30-14

1 Personal Services
2 Maintenance and Operation
3 Capital Outlay
4 Revaluation of Real Prop.
(68 OS 81 Sec.2481.1-2481.11)

Tot. Subject To Warrant Issue
Provision for Interest

GRAND TOTAL

	1002228.00	0.00	0.00	1002228.00	428245.00	32134.00	541849.00
	1002228.00	0.00	0.00	1002228.00	428245.00	32134.00	541849.00

-----FISCAL YEAR 2014-2015-----
12 13

	Estimate of Needs by Governing Board	Approved by Excise Board County
--	---	---------------------------------------

1 Personal Services
2 Maintenance and Operation
3 Capital Outlay
4 Revaluation of Real Prop.
(68 OS 81 Sec.2481.1-2481.11)

Tot. Subject To Warrant Issue
Provision for Interest

GRAND TOTAL

	963702.00	963702.00
	963702.00	963702.00

DEFINITIONS OF APPROPRIATIONS ACCOUNTS

68 O.S. 1981. SECTION 2490:

Each of the items of appropriation as hereinafter defined and enumerated shall represent, in the broadest permissible sense, a specific purpose, and each such item of appropriation shall be the estimate made and approved for such purpose, subject to encumbrance and expenditure therefor, under restrictions otherwise provided by law. The distinctive functional purpose of each shall be that assigned by statute, charter, or ordinance to the office, board, commission, or department for counties, cities and town, * * * and to quasi-municipal boards serving a particular function but lacking corporate powers. As applied to each, * * * except where otherwise provided by law, the terms used shall be applied in meaning as follows: the term "Personal Services" is defined to comprehend all salaries, wages, per diem compensation, fees where the only compensation of the recipient is the fees earned, and all allowances or reimbursement for travel expense where authorized by law and/or defined by law, paid to any officer, deputy, employee, or other individual for services rendered or employment in relation to the office, department, or subdivision of the municipality, including such items as fees and mileage of witnesses and jurors when paid from the general fund, fees of constables and justices of the peace and all other fees, compensation or remuneration paid to individuals or persons who have only their professional, technical, or vocational skills and services to sell. In the departments of roads and highways and/or streets and alleys the term "Personal Services" shall comprehend all items so defined herein above and shall be further specifically defined to include such items as salaries, wages, per diem compensation and all other compensation or remuneration paid to engineers, surveyors, mechanics, truck drivers, tractor and grader operators, carpenters, etc. for professional, technical and vocational skills and services rendered in relation to employment by or within such department or subdivision of the municipality. The term "Maintenance and Operation" is defined to comprehend all current expense except those items herein defined as "Personal Services" and/or "Capital Outlay", and "Sinking Funds", including all items, articles and materials consumed with use, rentals on machinery and equipment, premiums on surety pair, sale or trade of articles and commodities. In the departments of roads and highways and/or streets and alleys the term "Maintenance and Operation" shall comprehend all items so defined herein before and shall be further specifically defined to include all items, articles and materials consumed with use in the repair, maintenance, construction or reconstruction of roads, bridges, highways, streets and alleys by the usage of force account labor, rentals on machinery and equipment, premiums on surety bonds and insurance, and all repair and maintenance accomplished under terms of a contract. The term "Capital Outlay" is defined to comprehend all items and articles (either new or replacements) not consumed with use by only diminished in value with prolonged use, such as new or replacement of, machinery, equipment, furniture and fixtures, all real properties, and all construction or reconstruction of buildings, appurtenances and improvements of real properties accomplished according to the conditions of a contract. In the department of roads and highways and/or streets and alleys the term "Capital Outlay" shall comprehend all items so defined herein before and shall be further specifically defined to include the cost and all expense incurred in relation thereto, of right of ways or other real property necessary for the construction of roads and highways and/or streets and alleys as the case may be". Provided that the State Examiner and Inspector may add or substitute, and define, other items appropriation where necessary to fulfill special functions therein required, but such items shall always be the fewest that will fulfill the requirements of the Constitution or Legislature.

68 O.S. 1981. SECTION 2491:

"(1). For each office, board, commission and department, including public utilities operated within the general fund, and special budget accounts and cash accounts of Counties, Cities and Towns, the items of appropriation shall, unless otherwise provided by law, be as follows: "Personal Services", "Maintenance and Operation", and "Capital Outlay",, applied as enumerated and defined in SECTION 2490 Above Cited. Provided that public utilities, owned or controlled and managed by the city may be operated within the budget as a department within the general fund or may be separately operated as a private enterprise not controlled by general taxation statutes, and expenditures for operating expenses, replacements, and extensions may be made from the income derived from the operation of such utility without appropriation. Nothing herein contained shall operate to prevent the governing board from transferring any surplus, not needed for the operation of such public utilities, to the general fund or sinking fund of the municipality".

"(2). The Board of Trustees of a town (not a city) having a population less than that required by law to become a city, may at its option submit its estimate of needs in short form, not departmentalized, showing in separate items the amounts of funds estimated and appropriated for the functions and purposes thereof, but defined as follows: "Personal Services", "Maintenance and Operation", and "Capital Outlay" as enumerated and defined in SECTION 2490 Above Cited, Small utilities managed directly by such board of town trustees may be operated within such budget or separately operated and reported as are City utilities separately operated; but if within the budget and as separate department, the departmentalized budget form shall be used".

ANNUAL ACCOUNTING OF MUNICIPAL UTILITY MANAGEMENT, Municipality of Inola, OF Rogers County,
 (EXHIBIT "U") OKLAHOMA, FROM JULY 1, 2013 TO JUNE 30, 2014

Name or Type of Utility	No. 1			No. 2		
	Closing the	REPORT OF		Closing the	REPORT OF	
	2012-13 ACCT.	UTILITY MANAGEMENT		2012-13 ACCT.	UTILITY MANAGEMENT	
CLASSIFICATION ACCOUNTS	Detail & Tot.	Detail	Total	Detail & Tot.	Detail	Total
1 CASH BALANCE Reserve June 30, 2013						
2 RETURNED FORM EMERGENCY REPLACEMENT FUND						
UTILITY EARNINGS RECEIVED:						
3 From Sale of Service-Net						
4 Collection of Delinquent Accounts						
5 Penalties						
6 Installation Fees						
7 Reinstatement Fees						
8 Other Income (attatch detail)						
9 Total Receipts	0.00	0.00		0.00	0.00	
10 Total Receipts and Balance			0.00			0.00

CLASSIFIED DISBURSEMENTS: (Warrants Issued)

Administrative:						
11	1.Salary of Superintendent					
12	2.Salary of Clerical Employees					
13	3.Postage, Telephone, and Telegraph					
14	4.Office Supplies,Blank Books,Printing					
15	5.					
Service Dept:						
16	1.Salaries of Employees					
17	2.Service Car Expense					
18	3.					
Plant Operation:						
19	1.Power					
20	2.Fuel					
21	3.Salaries of Engineers and Employees					
22	4.Wages for Extra Help					
23	5.Supplies					
24	6.Materials					
25	7.					
Maintenance:						
26	1.Repairs to Plant					
27	2.Repairs to Lines					
28	3.Labor					
29	4.					
Extension						
30	1.New Machinery					
31	2.Cost of Installation					
32	3.New Service Lines-Materials					
33	4.Cost of Construction					
34	5.					
Other Expense:						
35	1.					
36	2.					
38	Total Cash Warrants Issued	0.00	0.00		0.00	0.00
39	Cash Warrants Paid					
40	BALANCE CASH OF JUNE 30, 2014			0.00		0.00

ANNUAL ACCOUNTING OF MUNICIPAL UTILITY MANAGEMENT, Municipality of
 (EXHIBIT "U",CONTINUED) FROM JULY 1, 2013 TO JUNE 30, 2014

County, Oklahoma

Name or Type of Utility CLASSIFICATION ACCOUNTS	No. 1			No. 2		
	Closing the	-----REPORT OF-----		Closing the	-----REPORT OF-----	
	2012-13 ACCT.	----UTILITY MANAGEMENT----		2012-13 ACCT.	----UTILITY MANAGEMENT----	
	Detail & Tot.	Detail	Total	Detail & Tot.	Detail	Total
RESERVES:						
41	1.For Claims and Contracts Pending					
42	2.For Warrants Outstanding					
43	Totals		0.00			0.00
44	Surplus Earnings		0.00			0.00
45	Transferred to General Fund of 2013-14 by Board Order					
46						
47	Transferred to Sinking Fund by Board Order					
48	Total Surplus Already Allocated and Used		0.00			0.00
49	BAL. FREE & UNENCUMBERED SURP. EARNINGS		0.00			0.00
50	Ordered by Board to the 2014-2015 General Fund Account					
51	Ordered by Board to the 2014-2015 Sinking Fund Account					
52			0.00			0.00
53	Balance		0.00			0.00

EXHIBIT "T"

2013 AD VALOREM TAX ACCOUNT

2013 Valuation Certified to County Treasurer		GENERAL FUND		2. NEW SINKING FUND	1. OLD SINKING FUND
Net	Gross	Levied	Mills	Levied	Mills
=====					
1	Total Proceeds of Levy as Certified				
2	Tax Roll Abstract Exceeds Proceeds Certified				
3	Taxes Added by County Assessor				
4	Taxes Added by State Bd. of Equalization				
5	TOTAL TAX ON ROLLS		0.00	0.00	0.00
6	Deductions				
7	By Order of Board of Tax Roll Corrections				
8	Taxes Stricken by Court Order				
9	Taxes Cancelled by Re-Sale				
10	Cancelled by Assessor's Certificate				
11					
12	TOTAL DEDUCTIONS		0.00	0.00	0.00
13	Balance 2013 Tax on Rolls		0.00	0.00	0.00
14	Less Reserve-For Delinquent Tax				
15	Less Res. for Protested Taxes-Suits Pend.				
16	TOTAL RESERVES		0.00	0.00	0.00
17	BALANCE		0.00	0.00	0.00
18	Less Taxes Apportioned--Current				
19	NET BALANCE 2013				
	Tax in Process of Collection		0.00	0.00	0.00
			=====	=====	=====

CERTIFICATE OF EXCISE BOARD

State of Oklahoma, County of Rogers, ss.

We the undersigned members of the Excise Board of said County and State, do hereby certify that we have examined the foregoing estimates of proposed current expenses for the ensuing fiscal year ending June 30, 2015, as prepared by the Governing Board of Inola, in said County and State; we have ascertained from the Financial Statements submitted therewith the amount of the Surplus Balances of Cash on Hand; we have considered the uncollected ad valorem tax of the previous year or years; we have ascertained the surplus balance represented by taxes in process of collection; and we have ascertained that the probable Income estimated to be collected from all sources other than ad valorem taxation may reasonably be expected as revenue for the ensuing fiscal year, and that the same does not exceed 90% of the actual collections from sources for the previous fiscal year ending June 30, 2014.

In so doing we have diligently performed the duties imposed upon the Excise Board by 68 O.S. 1981 section 2487 by (1) ascertaining that the financial statements, as to statistics therein contained, reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefor; (3) supplemented such estimate, after proper publication, by an estimate of needs prepared by the Excise Board to make provision for mandatory governmental functions where the estimate submitted wholly failed or was deemed inadequate to fulfill the mandate of the Constitution or of the Legislature; (4) computed the total means available to each fund in the manner provided; and (5) then and only thereafter:-

Accordingly, we have and do hereby appropriate the Surplus Balances of Cash on Hand, the Surplus represented by taxes in process of collection, and the Revenue and Levies hereinafter set forth for each Fund or said Town to the several and specific purposes named in such estimates, by each to the intent and purpose the CONSTITUTIONAL GOVERNMENT FUNCTIONS shall be first assured and provided for and subsequently to provide for Legislative Governmental Functions in so far as the available Surpluses, Revenues and Levies, permit; and we have provided also that the levies are in excess of the amount appropriated to needs after deducting the surplus cash balances on hand, and estimated revenues other than ad valorem tax, by the percentage and amounts of reserve for delinquencies as hereinafter set forth, which we have determined in the manner provided by law.

=====

EXHIBIT "X" COMPUTATION OF AVAILABLE INCOME (68 O.S. 1981 section 2467 (4))

=====

	1	2	3	
	GENERAL FUND	SINKING FUND	SINKING FUND	INDUSTRIAL
	Allocated	NEW	OLD	DEVELOPMENT
	Mills	Homesteads	Affecting	BONDS
	Available Ad	Exempt	Homesteads	Homesteads
	Valorem Levy	(1)	(2)	Exempt
a Gross Proceeds of Levy				
b deduct reserve (1/11 if at 10%, otherwise use table)				
1 NET PROCEEDS OF TAX LEVY	0			
2 Add: Surplus Cash on Hand Ex. A, Line 30	478,818			
3 Add: Unclaimed Protest Tax Refunds				
4 Add: Utility Surplus Ex U, line 50	0			
5 Add: Net Estimate Misc. Rev. (Ex. F)	484,884			
6 Add:				
7 Add: Estimated Rev. from Surplus 2013 Tax (Ex. A, -38)				
8 Total Available for Appropriation	963,702			

=====

EXHIBIT "Y" COUNTY EXCISE BOARDS APPROPRIATION OF INCOME AND REVENUES

=====

	1	2	3	INDUSTRIAL
	General Fund	SINKING FUND	SINKING FUND	DEVELOPMENT
		NEW	OLD	BONDS
		Excluding	Including	Homesteads
		Homesteads	Homesteads	Exempt
1 To Finance Approved Budget in Sum of	963,702			
2 APPROPRIATED OTHER THAN 2014 TAX				
Excess of Assets Over Liabilities (A-B-30, Gb-17)	478,818	0	0	
3 Unclaimed Protest Tax Refunds				
4 Utility Surplus Ex. U, lines 50 and 51	0	0		
5				
6 Estimated Probable Misc. Rev. (Ex.F, column 4-net)	484,884			
7 Est. Probable Rev. from Surplus 2013 Tax (Ex.A-Line 38)	0			
8 Total Items Appropriated Other Than 2014 Tax	963,702			
9 Balance Required to Raise (1) less (9)	0			
10 Add _____ per cent for Delinquent Tax				
11 Deduct Industrial Development Facility Income				
12 Gross Balance of Requirements Appropriated	0			
From 2014 Ad Valorem Tax				
Rate of Levy Required				
To Finance 2014-2015 Appropriation	Mills	Mills	Mills	Mills

We further certify to _____ Cities-Towns having Valuation \$ _____ we have allocated _____ Mills:

We further certify that the total assessed valuation of the property, subject to ad valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2014-2015 as follow:

	This County	Joint with _____ County
Real Property	\$ _____	\$ _____
Personal Property	\$ _____	\$ _____
Public Service Property	\$ _____	\$ _____
Total	\$ _____	\$ _____

as that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid the aggregate amount to be raised by ad valorem taxation we thereupon made the levies therefor as provided by law as follows:

General Fund	_____ mills
Building Fund	_____ mills
Sinking Fund Excluding Homesteads	_____ mills
Total	_____ mills

We further certify that the Total assessed valuation of the property, subject to ad valorem taxes, Including Homesteads, in the said Municipality as finally equalized and certified by the State Board of Equalization for the current year 2014-2015 as follows:

	This County	Joint with _____ County
Real Property	\$ _____	\$ _____
Personal Property	\$ _____	\$ _____
Public Service Property	\$ _____	\$ _____
Total	\$ _____	\$ _____

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by as valorem taxation, to retire Sinking Fund Encumbrances incurred prior to Jan. 8, 1937, we thereupon made the levies therefor as provided by law, as follows:

Sinking Fund, Including Homesteads _____ mills

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2014 without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated at Claremore Oklahoma, this the 8th day of

September, 2014

Jesse Brown
Member

Bank Muller
Chairman of County Excise Board

Member

Attest: Robin Anderson
Secretary to County Excise Board

