S.A.&I. Form No. 2651 (1991)

County

STATE OF OKLAHOMA
COUNTY OF ROGERS
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ROBIN ANDERSON
COUNTY CLERK

BY: [signature]

TOWN

(NOT DEPARTMENTALIZED)

2016-2017

ESTIMATE OF NEEDS

AND

FINANCIAL STATEMENT OF THE

FISCAL YEAR 2015-2016

FILED
OCT 27 2016
State Auditor & Inspector

STATEMENT OF MANAGEMENT OF THE VARIOUS FUNDS OF THE MUNICIPALITY OF INOLA, COUNTY OF ROGERS, State of Oklahoma

STATE OF OKLAHOMA, COUNTY OF ROGERS, SS.

To the County Excise Board of said County and State, Greeting:-
Pursuant to the requirements of 68 O.S.1981 section 2483, we submit, herewith, for your consideration, the within statement of the fiscal conditions of the Municipality of Inola, County of Rogers, State of Oklahoma, for the fiscal year beginning July 1st, 2015 and ending June 30, 2016 together with an itemized statement of the estimated needs thereof for the fiscal year beginning July 1, 2016 and ending June 30, 2017. The same have been prepared in conformity to Statue, in relation to which be it further noted, that:

1. We, the undersigned duly elected, qualified and acting officers of Inola, of the County and State aforesaid, do hereby certify that as a session of the Governing Body thereof, begun on the first Monday in July, 2016 pursuant to the provision of 68 O.S. 1981 section 2483, the within statements consisting of detailed Exhibits and Schedules were found to comprise a true and correct statement of the condition of the Fiscal Affairs of said Municipality as reflected by the records of the Clerk and Treasurer as of June 30, 2016.

2. We further certify that any surplus earnings of Utilities owned and operated by said Municipality have been accounted for herein and properly credited in accordance with Resolutions of this Governing Board, duly recorded in the minutes of the Clerk.

3. We further certify that the within estimated requirements for Current Expenses for the Fiscal Year beginning July 1st, 2016 and ending June 30, 2017 as shown by exhibit "M" herein, are reasonably necessary for the proper conduct of the affairs of the said municipality, that the Estimated Income from sources other than ad valorem taxes as shown in Exhibit "F" may reasonably be expected to be collected as a revenue during the fiscal year, and it is not in excess of 90% of the amount collected from the same sources during the fiscal year ending June 30, 2016.

Dated at Inola, Oklahoma, this 9th day of August, 2016

Brandie Powell
Clerk

[signature]
Mayor-President of Board of Trustees

Glenda Spurlock
Treasurer

SEAL
TOWN OF INOLA
INOLA, OKLAHOMA

Subscribed and sworn to before me this 12 day of August, 2016.

My Commission expires June 30, 2020

Tara Pope
Notary Public

TARA POPE
NOTARY
#08006696
EXP. 06/30/20
PUBLIC
STATE OF OKLAHOMA

RECEIVED
OCT 27 2016
State Auditor and Inspector

==

AFFIDAVIT

STATE OF OKLAHOMA, COUNTY OF Rogers SS.

Personally appeared before me, the undersigned Notary Public Brandi Powell Clerk of the Municipality of Inola, County and State aforesaid, who being first duly sworn according to law, deposes and says: That he complied with the law by having the Financial Statement and Estimate published as required by law in one issue of Inola Independent, a legally-qualified newspaper published in said City-Town--a legally-qualified newspaper of general circulation in said City-Town (strike inapplicable phrase) a copy of which published Statement and estimate, together with proof of publication thereof, is hereto attached, marked Exhibit "A" and made a part hereof.

Brandi Powell Clerk.

SEAL INOLA, OKLAHOMA

Subscribed and sworn before me this the 12 day of August 2016.

Tara Pope Notary Public.

TARA POPE NOTARY #08006696 EXP. 06/30/20 PUBLIC STATE OF OKLAHOMA

==

Filed this ________ day of ______________________________, 2016.

____

Secretary and Clerk of Excise Board,

______________________________County, Oklahoma

==

NOTE: The law requires that the Annual Statement of each City-Town be published in one issue of a legally-qualified newspaper published in such City or Town. All data required to be published are scheduled on the Publication Sheets, which are to be filled in, and given to the publisher. If there be no legally-qualified newspaper published in said City-Town, then publication must be made in some legally-qualified newspaper of general circulation in such City-Town. The financial statement and estimate is required to be filed with the County Clerk as Secretary of the County Excise Board on or before July 15th in Incorporated Towns, and on or before July 20th in Cities. If publication may not be had by that date, affidavit and proof of publication are required to be attached within five days after date of filing.

Two complete copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk, fully signed. After the Excise Board approves the same and makes the levies, both statements should by signed by the Excise Board members. One complete signed copy shall be filed in the office of the State Auditor-Clerk of the Court of Tax Review, Capitol Building, Oklahoma City.

PROOF OF PUBLICATION

Inola Independent
P.O.Box 999
Inola, Oklahoma, 74036
Phone Number 918-543-3134

I, John Brock, of lawful age, being duly sworn upon oath, deposes and says that I am the Editor, Publisher or Authorized Agent of Inola Independent, a Weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106 for the Town of Inola. for the County of Rogers, in the State of Oklahoma, and that the attachment hereto (for proofs with newspaper clipping attached)
– OR – box to the right (for proofs with text copied and pasted) contains a true and correct copy of what was actually published in said legal newspaper in consecutive issues on the following dates:

DATE August 17, 2016
NAME Town of Inola
PUBLICATION FEE $270.00
DESCRIPTION Abstract for Publication

John Brock or Martha Brock
Martha Brock

Publisher, Editor, or Authorized Agent

State of Oklahoma
County of Rogers

Signed and sworn to before me this 22nd day of August 20 16 by Name of Editor, Publisher, Authorized Agent.

____

CAS SALLEY NOTARY PUBLIC STATE OF OKLAHOMA Comm. #13000860 Exp. 01-20-2018

(Seal)
My Commission expires: 1-20, 2018

FOR PUBLICATION: (To the Town Clerk: The following extracts are to be filled out from the Town Financial Statements and Estimate and furnished to the printer for publication. Strike out items or blank lines not used.)
TO THE PRINTER: (Items and blank lines bearing no amounts are to be stricken and not published). This form is to be used only by Towns (not Cities) that have a population of less than 1,000 inhabitants and whose governmental organization is not departmentalized.

BALANCE SHEETS GENERAL AND SPECIAL FUNDS	General Fund	Street/Alley Cash Fund	Other Funds
ASSETS:			
Cash Balance on Hand 6-30-16	744,641	78,485	276,938
Net Balance 2015 Tax in Process of Collection			
Accounts Receivable (Utility)			
TOTAL ASSETS	744,641	78,485	276,938
LIABILITIES AND RESERVES:			
2015-2016 Warrants Outstanding	3,853	0	0
Reserves (Ex MA)	22,586	523	55,986
Reserve for Interest on Warrants			
TOTAL LIABILITIES & RESERVES	26,439	523	55,986
SURPLUS	718,202	77,962	220,952

Required to be published in one issue if a legally-qualified newspaper is printed in the Town: If no legally-qualified newspaper is published in the town, then publish in some legally-qualified newspaper of general circulation in the town.

ESTIMATED GENERAL FUND NEEDS AND MISCELLANEOUS REVENUE FOR THE FISCAL YEAR ENDING JUNE 30, 2017

GENERAL FUND	
1. Personal Services	403885.00
2. Maintenance and Operation	183251.00
3. Capital Outely	642350.00
4. Revaluation of Real Property (68 O.S. 1981 2481.1-2481.11)	
Provision for Interest on Warrant	
Total Required	1229486.00
FINANCED	
Estimated Miscellaneous Revenue	
1. Occupation Tax	
2. Use Tax	46091.00
3. Dog Pound Fees	
4. Police Fines	22280.00
5. Library	1172.00
6. Sale of assets	0.00
7. Rentals on City-Town Property	0.00
8. Transfers	0.00
9. Fees for Issuance of Permits	12203.00
10 Alcoholic Beverage	9647.00
11Cigarette Tax	6709.00
12 Insurance reimbursements	4426.00
13 ____________ Utiltiy Surplus (within Budget)	
14 Lt. & Pow. Utility Surplus (outside Budget)	
15 Water Utility Surplus (outside Budget)	
16 ____________ Utility Surplus (outside Budget)	
17 Special Accounts: Park Department Fees	
18 Grants and Dontations	2534.00
19 Cemetery Other Fees	
20 Municipal Sales Tax	367078.00
21 Franchise Income	33800.00
22 Interest	2264.00
23 Miscellaneous	3080.00
Total Estimated Miscellaneous Revenue	511284.00
General Fund Surplus	718202.00
Utility Surplus Cash	
Total Available	1229486.00
BALANCE REQUIRED FROM AD VALOREM TAX	0.00

SINKING FUND BALANCE SHEET JUNE 30, 2016 AND REQUIREMENTS FOR THE FISCAL YEAR ENDING JUNE 30, 2017

SINKING FUND BALANCE SHEET
ASSETS: Cash on Hand June 30, 2016
Legal Investments Properly Maturing
Judgments Paid to Recover By Tax Levy

TOTAL LIQUID ASSETS
DEDUCT MATURED INDEBTEDNESS
Past-Due Coupons
Interest Accrued Thereon
Past-Due Bonds
Interest Thereon After Last Coupon
Fiscal Agency Commission on above
Judgments and Interest Levied For But Unpaid

TOTAL

BALANCE OF ASSETS SUBJECT TO ACCRUALS
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT
Earned Unmatured Interest
Accrual on Final Coupons
Accrual on Unmatured Bonds

TOTAL

EXCESS OF ASSETS OVER ACCRUAL RESERVES

SINKING FUND REQUIREMENTS FOR 2016-2017
Interest Earnings on Bonds
Accrual on Unmatured Bonds
Annual Accrual on "Prepaid" Judgments
Interest on Unpaid Judgments
All Commissions to Fiscal Agencies
NON-ACCRUAL NEEDS IN EXCESS OF ASSETS
Unpaid Past-Due Coupons - No Cash
Interest Due Thereon
Unpaid Past-Due Bonds
Interest Due Thereon

TOTAL SINKING FUND REQUIREMENTS
Deduct: Excess of Assets Over Liabilities

BALANCE REQUIRED FROM AD VALOREM TAX

CERTIFICATE-GOVERNING BOARD

STATE OF OKLAHOMA, COUNTY OF Rogers Inola SS.

We the undersigned duly elected, qualified and acting officers of the Municipality of Inola do hereby certify that a session of the Governing Body of the said Municipality, begun in the first Monday of July 2016, pursuant to the provisions of 68 O.S. 1981, Section 2483, we prepared the within statment, and that it is a true and correct condition of the Fiscal Affairs of the said Municipality as reflected by the records of the City Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the Fiscal Year beginning July 1, 2016, and ending June 30, 2017, are reasonably necessary for the proper conduct of the affairs of the said Municipality, that the Estimated Income from sources other than ad valorem taxes may reasonably by expected to be collected as a revenue during the ensuing fiscal year, and it is not in excess of 90 percent of the amount collected from the same sources during the fiscal year ending June 30, 2016.

Dated at Inola, Oklahoma this 9th day of August 2016.

Brandi Powell Clerk

[signature] Treasurer

[signature] Mayor-President of Board of Trustees

CURRENT ACCOUNTS EXHIBITS "A" AND "B", STATEMENT SHOWING COLLECTIONS AND DISBURSEMENTS OF CASH;
WITH RESERVATION OF ASSETS FOR CURRENT INDEBTEDNESS AND DISPOSITION OF SURPLUS FOR THE FISCAL YEAR ENDING JUNE 30, 2016

2015-16

EXHIBIT "A", GENERAL FUND
Account No. 1

ITEMS	Detail	Total
1 Surplus Cash June 30, beginning said fiscal period	641,217	
2 Protest-Tax Refunds Unclaimed same date		
3		
4 Total Cash Surplus to begin Acct. 7-1-15		641,217
5 Current Tax Apportioned and Credited		
6 Revenue other than Adv. Tax Exhibit F	568,093	
7 Resale Property Fund Distribution		
8 Prior Expenditures Recovered (attach statement)		
9		
10		
11		
19 Total Current Income		568,093
20 Surp. Realized Transferred form Preceding Year		0
21 Total Cash Balance and Receipts		1,209,310
DISBURSEMENTS:-		
22 Current Warrants Paid	464,669	
23 Interest paid thereon		
Total Disbursements		464,669
24 Cash Balance on Hand June 30, 2016		744,641
25 LIABILITIES AND RESERVES:-		
26 Current Warrants Outstanding (Exhibit "W")	3,853	
27 Reserves (Ex. MA and MB)	22,586	
28. Prior Year Liability		
29 Total Liabilities and Reserves		26,439
30 Surplus Cash Balance-to line 2, Exhibit "Y"		718,202

BALANCE SHEET		
31 Liabilities and Reserves over Cash		
32 Net Current Tax in Process of Col. (T-19)		
33		
34 Surp. Represented by Taxes in Proc. of Col.		
35 Deficit		
36 Balance Sheet Footings		
37 90% Limit		
38 Governing Board's Estimate of Probable Revenue From Surplus Taxes in Process of Collection		

STATEMENT OF RECEIPTS AND DISBURSEMENTS IN CURRENT CASH FUNDS FOR FISCAL YEAR ENDING JUNE 30, 2016

Cash Statement Exhibit:___
Supporting "MC" Schedules
page 4

Items		Street & Alley Cash Fund Detail		Other Funds Detail		Revenue Sharing Cash Fund Detail
Residue of the 2014-15 Account						
1 Reserves 6-30-16 Claims and Contracts						
2 Warrants Outstanding						
3 Total Reserves		0		0		0
4 Warrants Since Paid						
5 Cash Balance 6-30-16		0		0		0
6 Reserves 6-30-16 Claims and Contracts						
7 Warrants Outstanding						
8 Total Reserves		0		0		0
Cancellation Releases		0		0		0
9 Line 5 Less Line 8						
2015-16 ACCOUNT						
10 Surplus Cash June 30, 2015		80,304		241,175		
11 Add: Cancelled 2015-16 Encumbrances		0		0		0
COLLECTIONS (by Sources)						
12 Taxes		16,744				
13 Commercial Vehicle License Tax						
14 Grants & Donations				25,743		
15 Transfers In				31,500		
16 Cemetery				17,900		
17 Miscellaneous				1,203		
18 Interest		258		871		
19 Surplus Sale				1,006		
20 Fire Runs & Contract Rent				23,550		
21 Total Bal. and Receipts		97,306		342,948		0
22 Cash Appropriated during year		97,306		342,948		
Surplus Cash Unappropriated 6-30-16		0		0		0
APPROPRIATED FUNDS						
23 Cash Appropriated during year (L.22)		97,306		342,948		0
24 Warrants Paid 2015-16 Issue		18,821		66,010		
25						
26 Balance Appropriated Cash		78,485		276,938		0
27 Warrants Issued	18,821		66,010		0	
28 Warrants Paid	18,821		66,010		0	
29 Cash Warrants Issued but Unpaid		0		0		0
30 Claims and Contracts Pending		523		55,986		
31 Total Reserve for Warrants and Encumb		523		55,986		0
32 Free Cash Surplus from Lapsed App.		77,962		220,952		0
33 Add: Surplus Cash Unapproptd.		0		0		0
37 TOTAL Surplus Available for Appropriation in July 2016		77,962		220,952		0

Exhibit "A" (continued) Accounts of Prior Years

	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10
			Exhibit "A" Continued		nued---------	
a Balance Reported to Ex. Bd. as of June 30, 2015	254	0	0	0	4	0
Adjustments by Journal Entry, Case No.						
b Added: (State where from)						
c Deducted: (State where to)						
1 Balance Reserved to begin Current Period	254	0	0	0	4	0
2 Realized Surplus Forward from Preceding Year	0	0	0	0	0	
3 Ad Valorem Tax Apportioned of Year in Caption						
4						Expired
5 Prior Expenditures Recovered (attach statement)						
6 TOTAL RECEIPTS AND BALANCE	254	0	0	0	4	0
7 Warrants Paid of Year in Caption	83					
8 Interest paid thereon						
9 TOTAL DISBURSEMENTS	83	0	0	0	0	0
10 BALANCE, JUNE 30, 2016	171	0	0	0	4	0
11 Reserve for Unpaid Warrants of Year in Caption	171	0	0	0	4	
12 Reserve for Adequate Interest Requirements						
13 TOTAL LIABILITIES AND RESERVES	171	0	0	0	4	0
14 Deficit: (Figures in Red)						
15 Current Surplus Forward to Succeeding Year	0	0	0	0	0	0

EXHIBIT "W" INDEBTNEDNESS OF ALL MUNICIPAL FUNDS JUNE 30, 2016, CLERK'S CONTROL ACCOUNT WITH WARRANT AND CLAIM

	WARRANTS ISSUED		WARRANTS RETIRED		WARRANTS RETIRED		WARRANTS RETIRED		
FUND AND YEAR OF ISSUE	Outstanding June 30, a year ago as Reported	New Issues During Fiscal Period	Warrants Paid	Converted to Judgment	Converted to Funding Bonds	Warrants Cancelled	Stopped by Statute	Total Warrants Retired	Balance Warrants Outstanding June 30-16
1 General Fund 2015-16		468,522	464,669					464,669	3,853
2 General Fund 2014-15	254		83					83	171
3 General Fund 2012-13								0	0
4 General Fund 2010-11	4							0	4
5 General Fund 2011-12								0	0
6 General Fund 2009-10								0	0
7 Str. & Alley 2015-16		18,821	18,821					18,821	0
8 Str. & Alley 2009-10								0	0
9 Str. & Alley 2011-12								0	0
10 Other Funds 2015-16		66,010	66,010					66,010	0
11 Other Funds 2014-15								0	0
12 Other Funds 2012-13								0	0
Totals	258	553,353	549,583	0	0	0	0	549,583	4,028

STATEMENT OF CASH ACCOUNTS, RECEIPTS, DISBURSEMENTS AND BALANCES WITH FISCAL CONDITION OF THE SINKING FUNDS OF MUNICIPALITY OF Inola, Rogers COUNTY, OKLAHOMA, ON JUNE 30, 2016

SINKING FUND EXHIBIT "Ga" Cash Statement	"G-1" New Sinking Fund Detail	 Extension	"G-2" Old Sinking Fund Detail	 Extension
1 Cash Balance on Hand June 30, 2015				
2 Investments Since Liquidated (EX. H)				
3 APPORTIONMENTS SINCE MADE:				
4 2014 and Back Ad Valorem Tax				
5 2015 Ad Valorem Tax				
6				
7				
8				
9 Surp. Utility Earnings (order of City Officers)				
10 Interest on Invested Sinking Fund (Net)				
11 Premium on Bonds Sold				
12 Accrued Interest on Bonds Sold				
13 Residue of Unused Bond Funds				
14 Protest Tax Refunds				
15 Prior Expenditures Recovered (Attach Statement)				
16 Resale Property Fund Distribution				
17				
18				
19				
20 TOTAL APPORTIONMENTS				
21 TOTAL BALANCE, APPORTIONMENTS, Etc.				
22 DISBURSEMENTS				
23 Interest Coupons Paid				
24 Interest Paid on Past-Due Coupons				
25 Bonds Paid				
26 Interest Paid on Past-Due Bonds				
27 Commission Paid to Fiscal Agency				
28 Judgments paid (Ex. J. Col. 18)				
29 Interest Paid on Judgments				
30 Investments Purchased (Ex. "H", Col. 2)				
31 Judgments Paid Under 620.S(1981) Sec. 435				
32				
33 TOTAL DISBURSEMENTS				
34 Cash Balance on Hand June 30, 2016				

EXHIBIT "Gb" SINKING FUND BALANCE SHEET

	"G-1" New Sinking Fund Detail	Extension	"G-2" Old Sinking Fund Detail	Extension
1.Cash Balance on Hand (Line 34 above)				
2.Legal Investments Properly Maturing				
3.Judgments Paid to Recover by Tax Levy				
4. TOTAL LIQUID ASSETS		0.00		0.00
DEDUCT MATURED INDEBTEDNESS				
5.a.Past-Due Coupons (K-34)				
6.b.Interest Accrued Thereon				
7.c.Past-Due Bonds (K-19)				
8.d.Interest Thereon after last coupon				
9.e.Fiscal Agency Commission on above				
10.f.Judgments & Interest Levied for but Unpaid				
11.TOTAL ITEMS a-f TO EXTENSION COLUMN		0.00		0.00
12.BALANCE OF ASSETS SUBJECT TO ACCRUALS		0.00		0.00
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT				
13.g.Earned Unmatured Interest (K-35)				
14.h.Accrual on Final Coupons (K-27)				
15.i.Accrued on Unmatured Bonds (K-18)				
16.TOTAL ITEMS g-i TO EXTENSION COLUMN		0.00		0.00
17.EXCESS OF ASSETS OVER ACCRUAL RESERVES But if line 12 is less than line 16, after omitting "h," abandon items g, h, and i, and deduct the following, each in turn from line 12 & extend residue.		0.00		0.00
13d j. Unmatured Coupons Due Before				
14d k. Unmatured Bonds Sc Due (Ex. KK, Col. 2)				
15d i. Whatever Remains is For Exhibit KK, Col 3				
16d Here enter footing Ex. K, Col. 18, (would have been line 15)				
17d Ratio (%) Line 15d is of Line 16d for Allotment				

EXHIBIT "MG" ESTIMATE OF SINKING NEEDS 2016-2017

	1. NEW SINKING FUND Computed by Governing Board	Provided by Excise Board	2. OLD SINKING FUND Computed by Governing Board	Provided by Excise Board
1. Interest Earnings on Bonds (K-29)				
2. Accrual on Unmatured Bonds (K-12)				
3. Annual Accrual on "Prepaid" Judgments				
4. Annual Accrual on Unpaid Judgments				
5. Interest on Unpaid Judgments				
6. All Commissions To Fiscal Agencies				
7.				
8.				
9. Non-Accrual (IMMEDIATE) NEEDS IN EXCESS OF ASSETS				
10.Unpaid Past-Due Coupons-No Cash (Gb-5)				
11.Interest Due Thereon (Gb-6)				
12.Unpaid Past-Due Bonds (Gb-7)				
13.Interest Due Thereon (Gb-8)				
14.				
15.				
16.				

THE 2016 - 2017 ESTIMATE OF NEEDS AND FINANCIAL

STATEMENT OF THE FISCAL YEAR 2015 - 2016

PREPARED BY Kolker & Kolker, Inc.____________________

SUBMITTED TO THE Rogers COUNTY

EXCISE BOARD THIS __________ DAY OF __________ A.D., 2016

EXHIBIT "H-1" Investments - Sinking Fund, Excluding Homesteads - At Cost

INVESTED IN	Investments on Hand June 30, 2015	Since Purchased (Ga-30)	LIQUIDATION OF INVESTMENTS By Collection Of Costs	Amortization of Premium Paid	Barred by of Court Order	Investments on Hand June 30, 2016
1. Municipal Bonds						0.00
2. U.S. Bonds & Certificats						0.00
3. Warrants 2015-16						0.00
4. Warrants 2014-15						0.00
9.						0.00
10.Judgments on Inventory						0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

EXHIBIT "H-2"

1. Municipal Bonds						0.00
2. U.S. Bonds & Certificats						0.00
3. Warrants 2015-16						0.00
4. Warrants 2014-15						0.00
9.						0.00
10.Judgments on Inventory						0.00
TOTAL	0.00	0.00	0.00	0.00	0.00	0.00

EXHIBIT "I" PREPAID (INVESTED) JUDGMENTS

CASE NO.	COURT	Unreimbursed Balance June 30 2015	Since Prepaid (Ga-31)	Reimbursement By Tax Levy 2015-16	Balance Unreimbursed June 30, 2016
1. Post-Homestead					
TOTAL "I-1"		0.00	0.00	0.00	0.00
2. Pre-Homestead					
TOTAL "I-2"		0.00	0.00	0.00	0.00

EXHIBIT "CU" EMERGENCY UTILITY REPLACEMENT FUND (11 O.S. 1981 448.1)

Items	Cash Balance In Reserve 6-30-15	Transferred in From Surplus	Transferred Out For Replacement	Cash Balance in Reserve 6-30-16
				0.00
				0.00
TOTAL	0.00	0.00	0.00	0.00

ANNUAL REPORT AND STATEMENT OF EXPENDITURES MADE FROM CASH APPROPRIATIONS DURING THE FISCAL YEAR ENDING JUNE 30,2016,
OF MUNICIPALITY OF Inola , COUNTY OF Rogers , STATE OF OKLAHOMA,
AS REQUIRED BY 68 O.S. 1981 SECTION 2483

APPROPRIATION ACCOUNTS WITHIN CASH FUNDS	FISCAL YEAR ENDING 6-30-15 1 Reserves 6-30-15 w/ Subseq. Adjust-ments	2 Warrants Since Issued	3 Claims Pending 6-30-16	Lapsed Bal	FISCAL YEAR ENDING 6-30-16 4 Total Approved Appropri-ations During Yr	5 By Court	6 Excise Board	7 Net Amount of Appropria-tions	8 Warrants Issued	9 Reserves	10 Lapsed Bal.Known To Be Unencum.
STREET AND ALLEY CASH FUND,EXHIBIT "1MC"											
1 Personal Services				0.00				0.00			0.00
2 Maintenance and Operation				0.00				0.00			0.00
3 Capital Outlay				0.00				0.00			0.00
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CDBG GRANT FUND, EXHIBIT "2MC"											
1 Personal Services				0.00				0.00			0.00
2 Maintenance and Operation				0.00				0.00			0.00
3 Capital Outlay				0.00				0.00			0.00
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HUNTING AND FISHING CASH FUND,EXHIBIT "3MC"											
1 Personal Services				0.00				0.00			0.00
2 Maintenance and Operation				0.00				0.00			0.00
3 Capital Outlay				0.00				0.00			0.00
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUE SHARING CASH FUND,EXHIBIT "4MC"											
1				0.00				0.00			0.00
2				0.00				0.00			0.00
3				0.00				0.00			0.00
4 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUE SHARING CASH FUND,EXHIBIT "5MC"											
1				0.00				0.00			0.00
2				0.00				0.00			0.00
3				0.00				0.00			0.00
4 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

EXHIBIT "J" JUDGMENT INDEBTEDNESS

1 In favor of	2 By Whom Owned	3 Purpose of Judgment	4 Case No.	5 Name of Court	6 Date of Judgment	7 Principal Amount Of Judgment	8 Tax Levys Made	9 Principal Amount Provided for to 6-30-15	10 Principal Amount Provided for in 2015-16	11 Not Provided For
Not Affecting Homesteads (New)										
						0.00	0.00	0.00	0.00	0.00

Amounts to Provide by Tax Levy Fiscal Year 2016-2017 12 1/3 Principal	13 Interest	Levied For But Unpaid Judgment Obligations Outstanding 6-30-15 14 Principal	15 Interest	FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIG Judgment Obligations Since Levied For 16 Princ.	17 Interest	Judgment Obligations Since Paid 18 Princ.	19 Interest	20 Principal	21 Interest	22 Total
										0.00
										0.00
										0.00
										0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NOTE: Final judgments legally prepaid out of Sinking Fund Cash on Hand, not immediately needed to pay Bond and Coupons (184 Okla. 351), require no accounting in columns 14 to 22 inclusive. But for such prepaid Judgment, the total of detail in Column 10 herein must agree with "Judgments Liquidated by Tax Levy" in Column 3, Exhibit "I"; and, similarly, the total of detail for such Judgments in Column 11 heein, must agree with the summary "Balance Unliquidated" June 30, Column 4. Exhibit "I".

EXHIBIT "K-1" DETAIL STATUS OF POST-HOMESTEAD BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2016, AND ACCRUALS THEREON

.INE MBER	1	2	3	4	5	6	7	8	9			
				|----HOW AND WHEN BONDS MATURE-----|								
				|----Uniform-----| |---Maturities---|		--Final Maturity-| ----Otherwise----|						
	Purpose of Bond Issue	Date of Issue	Date of Sale by Delivery	Date Maturing Begins	Amt.Each Uniform Maturity	Date of Final Maturity	Amount Of Final Maturity	Amount of Original Issue	Cancelled Funded or in Jugmnt or Delayed For Final Levy Year			
1												
2												
3												
4												
5												
6												
7												
8												
9												
10	Totals											

	10	11	12	13	14	15	16	17	18	19	20	21	22
–	BASIS OF ACCRUALS CONTEMPLATED ON NET COLLECTIONS OR BETTER IN ANTICIPATION					DEDUCTIONS FROM TOTAL ACCRUAI			Balance of Accrual Liability	----Total Bonds---- ----Outstanding---- ------6-30-16------		Coupon Computation	
	Bond Issues Accruing by Tax Levy	s Yrs to y Run	Normal Annual Accrual	Tax Yrs Run	Accrual Liability to Date	Bonds Pd. Prior to 6-30-15	Bonds Pd. During 2015-16	Matured Bonds Unpaid		Matured	Unmatured	First/Next Coup.Due	t % Int.
1													
2													
3													
4													
5													
6													
7													
8													
9													
10	Totals												

	23	24	25	26	27	28	29	30	31	32	33	34	35
–	------Requirement for Interest Earnings-------- -----------After Last Tax-Levy Year-----------					Current Interest Earnings Through 2016-2017	Total Int. To Levy for 2016-2017 6 Sum of Cols. 25 & 28	---------------INTEREST COUPON ACCOUNT---------------					
	Terminal Interest To Accrue	Yrs. To Run	Accrue Each Year	Tax Yrs. Run	Total Accrued To Date			Int. Earned But Unpaid 6-30-15 s.-------- Matured	Unmatured	Interest Earnings Through 2015-16	Coupons Paid Through 2015-16	Int. Earned But Unpaid 6-30-16 Matured	Unmatured
1													
2													
3													
4													
5													
6													
7													
8													
9													
10	Totals												

EXHIBIT "K-2" DETAIL STATUS OF PRE-HOMESTEAD BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2016, AND ACCRUALS THEREON

.INE MBER	1 Purpose of Bond Issue	2 Date of Issue	3 Date of Sale by Delivery	4 HOW AND WHEN BONDS MATURE — Uniform Maturities — Date Maturing Begins	5 Amt.Each Uniform Maturity	6 Final Maturity Otherwise — Date of Final Maturity	7 Amount Of Final Maturity	8 Amount of Original Issue	9 Cancelled Funded or in Jugmnt or Delayed For Final Levy Year			
1												
2												
3												
4												
5												
6												
7												
8												
9												
10 Totals												

— BASIS OF ACCRUALS CONTEMPLATED ON NET COLLECTIONS OR BETTER IN ANTICIPATION

	10 Bond Issues Accruing by Tax Levy	11 s Yrs y to Run	12 Normal Annual Accrual	13 Tax Yrs Run	14 Accrual Liability to Date	15 DEDUCTIONS FROM TOTAL ACCRUAl — Bonds Pd. Prior to 6-30-15	16 Bonds Pd. During 2015-16	17 Matured Bonds Unpaid	18 Balance of Accrual Liability	19 Total Bonds Outstanding 6-30-16 — Matured	20 Unmatured	21 Coupon Computation — First/Next Coup.Due	22 t % Int.
1													
2													
3													
4													
5													
6													
7													
8													
9													
10 Totals													

	23 Requirement for Interest Earnings After Last Tax-Levy Year — Terminal Interest To Accrue	24 Yrs. To Run	25 Accrue Each Year	26 Tax Yrs. Run	27 Total Accrued To Date	28 Current Interest Earnings Through 2016-2017	29 Total Int. To Levy for 2016-2017 6 Sum of Cols. s. 25 & 28	30 INTEREST COUPON ACCOUNT — Int. Earned But Unpaid 6-30-15 — Matured	31 Unmatured	32 Interest Earnings Through 2015-16	33 Coupons Paid Through 2015-16	34 Int. Earned But Unpaid 6-30-16 — Matured	35 Unmatured
1													
2													
3													
4													
5													
6													
7													
8													
9													
10 Totals													

EXHIBIT "F" STATEMENT OF INCOME FROM SOURCES OTHER THAN AD VALOREM TAXES, THE AMOUNTS COLLECTED AND APPORTIONED TO THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2016, AND EXTIMATED INCOME FROM SOURCES OTHER THAN AD VALOREM TAXES FOR THE FISCAL YEAR ENDING JUNE 30, 2017

AD VALOREM TAX	2015-16 ACCOUNT		--ESTIMATED MISC. REVENUES-- FOR 2016-2017	
SUMMARY CLASSIFICATION BY SOURCE GENERAL FUND	Amount Estimated 1	Actually Collected 2	Estimated by the Gov. of the Town 3	Approved by The County Excise Board 4
1. Occupation Tax				
2. Dog Tax				
3. Dog-pound Fees				
4. Police Fines	25,424	24,756	22,280	22,280
5. Gargabe Disposal Fees				
6. Sewer Connection Fees				
7. Rentals on City-Town Property				
8. Insurance Reimbursement	2,643	4,918	4,426	4,426
9. Fees for Issuance of Permits	8,935	13,559	12,203	12,203
10. Alcoholic Beverage Excise Tax	9,784	10,719	9,647	9,647
11. Sales Tax	376,158	407,863	367,078	367,078
12. Franchise Fees	37,068	37,556	33,800	33,800
13. Cigarette Tax	6,422	7,454	6,709	6,709
14. Water Utility Revenues				
15. Utility Revenues				
16. Light & Power Utility Surplus				
17. Water Utility Surplus				
18. Utility Surplus				
19. Special Accounts:Park Department fees				
20. Cemetery Burial Permits				
21. Cemetery, Other Fees				
22. Library Fees and Rentals				
23. Sale of assets				
24. Interest	2,228	2,516	2,264	2,264
25. Use Tax	140,880	51,212	46,091	46,091
26. Miscellaneous	5,362	3,422	3,080	3,080
27. Transfer from Other Funds	1,013	0	0	0
28. Grants	10,485	2,816	2,534	2,534
29. Library	2,155	1,302	1,172	1,172
30. TOTAL COLLECTIONS 2015-16 AND ESTIMATE FOR 2016-2017	628,557	568,093	511,284	511,284

STATEMENT OF EXPENDITURES MADE FROM APPROPRIATIONS DURING THE FISCAL YEAR ENDING JUNE 30, 2016, AND ESTIMATED NEEDS FOR THE FISCAL YEAR ENDING JUNE 30, 2017, OF THE MUNICIPALITY OF Inola, COUNTY OF Rogers, STATE OF OKLAHOMA
AS REQUIRED BY 68 O.S. SECTION 2483

EXHIBIT "MA" GENERAL FUND CURRENT EXPENSES

	FISCAL YEAR ENDING JUNE 30, 2015			
	1	2	3	4
	Reserves 6-30-15 w/ Subsequent Adj.	Warrants Since Issued	Claims Pending	Lapsed Balance
1 Personal Services				
2 Maintenance and Operation				
3 Capital Outlay				
4 Revaluation of Real Prop. (68 OS 81 Sec.2481.1-2481.11)				
Tot. Subject To Warrant Issue	0.00	0.00	0.00	0.00
Provision for Interest				0.00
GRAND TOTAL	0.00	0.00	0.00	0.00

	FOR FISCAL YEAR ENDING JUNE 30, 2016						
	5	6	7	8	9	10	11
	Original Approved Appropriations	Supplemental Adjustments Added	Supplemental Adjustments Cancelled	Net Amount of Appropriations	Warrants Issued	Reserves	Lapsed Bal Known to be Unencumbered 6-30-16
1 Personal Services	387775.00			387775.00	322009.00	4796.00	60970.00
2 Maintenance and Operation	187809.00			187809.00	141712.86	17790.14	28306.00
3 Capital Outlay	694190.00			694190.00	4800.00		689390.00
4 Revaluation of Real Prop. (68 OS 81 Sec.2481.1-2481.11)							
Tot. Subject To Warrant Issue	1269774.00	0.00	0.00	1269774.00	468521.86	22586.14	778666.00
Provision for Interest				0.00			0.00
GRAND TOTAL	1269774.00	0.00	0.00	1269774.00	468521.86	22586.14	778666.00

	FISCAL YEAR 2016-2017	
	12	13
	Estimate of Needs by Governing Board	Approved by Excise Board County
1 Personal Services	403885.00	403885.00
2 Maintenance and Operation	183251.00	183251.00
3 Capital Outlay	642350.00	642350.00
4 Revaluation of Real Prop. (68 OS 81 Sec.2481.1-2481.11)		
Tot. Subject To Warrant Issue	1229486.00	1229486.00
Provision for Interest		
GRAND TOTAL	1229486.00	1229486.00

DEFINITIONS OF APPROPRIATIONS ACCOUNTS

68 O.S. 1981. SECTION 2490:

Each of the items of appropriation as hereinafter defined and enumerated shall represent, in the broadest permissible sense, a specific purpose, and each such item of appropriation shall be the estimate make and approved for such purpose, subject to encumbrance and expenditure therefor, under restrictions otherwise provided by law. The distinctive functional purpose of each shall be that assigned by statute, charter, or ordinance to the office, board, commission, or department for counties, cities and town, * * * and to quasi-municipal boards serving a particular function but lacking corporate powers. As applied to each, * * * except where otherwise provided by law, the terms used shall be applied in meaning as follows: the term "Personal Services" is defined to comprehend all salaries, wages, per diem compensation, fees where the only compensation of the recipient is the fees earned, and all allowances or reimbursement for travel expense where authorized by law and/or defined by law, paid to any officer, deputy, employee, or other individual for services rendered or employment in relation to the office, department, or subdivision of the municipality, including such items as fees and mileage of witnesses and jurors when paid from the general fund, fees of constables and justices of the peace and all other fees, compensation or remuneration paid to individuals or persons who have only their professional, technical, or vocational skills and services to sell. In the departments of roads and highways and/or streets and alleys the term "Personal Services" shall comprehend all items so defined herein above and shall be further specifically defined to include such items as salaries, wages, per diem compensation and all other compensation or remuneration paid to engineers, surveyors, mechanics, truck drivers, tractor and grader operators, carpenters, etc. for professional, technical and vocational skills and services rendered in relation to employment by or within such department or subdivision of the municipality. The term "Maintenance and Operation: is defined to comprehend all current expense except those items herein defined as "Personal Services" and/or "Capital Outlay", and "Sinking Funds", including all items, articles and materials consumed with use, rentals on machinery and equipment, premiums on surety pair, sale or trade of articles and commodities. In the departments of roads and highways and/or streets and alleys the term "Maintenance and Operation" shall comprehend all items so defined herein before and shall be further specifically defined to include all items, articles and materials consumed with use in the repair, maintenance, construction or reconstruction of roads, bridges, highways, streets and alleys by the usage of force account labor, rentals on machinery and equipment, premiums on surety bonds and insurance, and all repair and maintenance accomplished under terms of a contract. The term "Capital Outlay" is defined to comprehend all items and articles (either new or replacements) not consumed with use by only diminished in value with prolonged use, such as new or replacement of, machinery, equipment, furniture and fixtures, all real properties, and all construction or reconstruction of buildings, appurtenances and improvements of real properties accomplished according to the conditions of a contract. In the department of roads and highways and/or streets and alleys the term "Capital Outlay" shall comprehend all items so defined herein before and shall be further specifically defined to include the cost and all expense incurred in relation thereto, of right of ways or other real property necessary for the construction of roads and highways and/or streets and alleys as the case may be". Provided that the State Examiner and Inspector may add or substitute, and define, other items appropriation where necessary to fulfill special functions therein required, but such items shall always be the fewest that will fulfill the requirements of the Constitution or Legislature.

68 O.S. 1981.SECTION 2491:

"(1). For each office, board, commission and department, including public utilities operated within the general fund, and special budget accounts and cash accounts of Counties, Cities and Towns, the items of appropriation shall, unless otherwise provided by law, be as follows: "Personal Services", "Maintenance and Operation", and "Capital Outlay",, applied as enumerated and defined in SECTION 2490 Above Cited. Provided that public utilities, owned or controlled and managed by the city may be operated within the budget as a department within the general fund or may be separately operated as a private enterprise not controlled by general taxation statutes, and expenditures for operating expenses, replacements, and extensions may be made from the income derived from the operation of such utility without appropriation. Nothing herein contained shall operate to prevent the governing board from transferring any surplus, not needed for the operation of such public utilities, to the general fund or sinking fund of the municipality".

"(2). The Board of Trustees of a town (not a city) having a population less than that required by law to become a city, may at its option submit its estimate of needs in short form, not departmentalized, showing in separate items the amounts of funds estimated and appropriated for the functions and purposes thereof, but defined as follows: "Personal Services", Maintenance and Operation", and "Capital Outlay" as enumerated and defined in SECTION 2490 Above Cited, Small utilities managed directly by such board of town trustees may be operated within such budget or separately operated and reported as are City utilities separately operated; but if within the budget and as separate department, the departmentalized budget form shall be used".

ANNUAL ACCOUNTING OF MUNICIPAL UTILITY MANAGEMENT, Municipality of Inola ,OF Rogers County,
(EXHIBIT "U") OKLAHOMA, FROM JULY 1, 2015 TO JUNE 30, 2016

Name or Type of Utility CLASSIFICATION ACCOUNTS	No. 1 Closing the 2014-15 ACCT. Detail & Tot.	REPORT OF UTILITY MANAGEMENT Detail	Total	No. 2 Closing the 2014-15 ACCT. Detail & Tot.	REPORT OF UTILITY MANAGEMENT Detail	Total
1 CASH BALANCE Reserve June 30, 2015						
2 RETURNED FORM EMERGENCY REPLACEMENT FUND						
UTILITY EARNINGS RECEIVED:						
3 From Sale of Service-Net						
4 Collection of Delinquent Accounts						
5 Penalties						
6 Installation Fees						
7 Reinstatement Fees						
8 Other Income (attatch detail)						
9 Total Receipts	0.00	0.00		0.00	0.00	
10 Total Receipts and Balance			0.00			0.00
CLASSIFIED DISBURSEMENTS:(Warrants Issued)						
Administrative:						
11 1.Salary of Superintendent						
12 2.Salary of Clerical Employees						
13 3.Postage, Telephone, and Telegraph						
14 4.Office Supplies,Blank Books,Printing						
15 5.						
Service Dept:						
16 1.Salaries of Employees						
17 2.Service Car Expense						
18 3.						
Plant Operation:						
19 1.Power						
20 2.Fuel						
21 3.Salaries of Engineers and Employees						
22 4.Wages for Extra Help						
23 5.Supplies						
24 6.Materials						
25 7.						
Maintenance:						
26 1.Repairs to Plant						
27 2.Repairs to Lines						
28 3.Labor						
29 4.						
Extension						
30 1.New Machinery						
31 2.Cost of Installation						
32 3.New Service Lines-Materials						
33 4.Cost of Construction						
34 5.						
Other Expense:						
35 1.						
36 2.						
38 Total Cash Warrants Issued	0.00	0.00		0.00	0.00	
39 Cash Warrants Paid						
40 BALANCE CASH OF JUNE 30, 2016			0.00			0.00

Name or Type of Utility CLASSIFICATION ACCOUNTS	No. 1 Closing the 2014-15 ACCT. Detail & Tot.	REPORT OF UTILITY MANAGEMENT Detail	 Total	No. 2 Closing the 2014-15 ACCT. Detail & Tot.	REPORT OF UTILITY MANAGEMENT Detail	 Total
RESERVES:						
41 1.For Claims and Contracts Pending						
42 2.For Warrants Outstanding						
43 Totals			0.00			0.00
44 Surplus Earnings			0.00			0.00
45 Transferred to General Fund of 2015-16 by Board Order						
46						
47 Transferred to Sinking Fund by Board Order						
48 Total Surplus Already Allocated and Used			0.00			0.00
49 BAL. FREE & UNENCUMBERED SURP. EARNINGS			0.00			0.00
50 Ordered by Board to the 2016-2017 General Fund Account						
51 Ordered by Board to the 2016-2017 Sinking Fund Account						
			0.00			0.00
52						
53 Balance			0.00			0.00

EXHIBIT "T"

2015 AD VALOREM TAX ACCOUNT

2015 Valuation Certified to County Treasurer Net	Gross	GENERAL FUND Levied______Mills		2. NEW SINKING FUND Levied______Mills		1. OLD SINKING FUND Levied______Mills	
1 Total Proceeds of Levy as Certified							
2 Tax Roll Abstract Exceeds Proceeds Certified							
3 Taxes Added by County Assessor							
4 Taxes Added by State Bd. of Equalization							
5 TOTAL TAX ON ROLLS			0.00		0.00		0.00
6 Deductions							
7 By Order of Board of Tax Roll Corrections							
8 Taxes Stricken by Court Order							
9 Taxes Cancelled by Re-Sale							
10 Cancelled by Assessor's Certificate							
11							
12 TOTAL DEDUCTIONS			0.00		0.00		0.00
13 Balance 2015 Tax on Rolls			0.00		0.00		0.00
14 Less Reserve-For Delinquent Tax							
15 Less Res. for Protested Taxes-Suits Pend.							
16 TOTAL RESERVES			0.00		0.00		0.00
17 BALANCE			0.00		0.00		0.00
18 Less Taxes Apportioned--Current							
19 NET BALANCE 2015 Tax in Process of Collection			0.00		0.00		0.00

CERTIFICATE OF EXCISE BOARD

State of Oklahoma, County of Rogers, ss.

We the undersigned members of the Excise Board of said County and State, do hereby certify that we have examined the foregoing estimates of proposed current expenses for the ensuing fiscal year ending June 30, 2017, as prepared by the Governing Board of Inola, in said County and State; we have ascertained from the Financial Statements submitted therewith the amount of the Surplus Balances of Cash on Hand; we have considered the uncollected ad valorem tax of the previous year or years; we have ascertained the surplus balance represented by taxes in process of collection; and we have ascertained that the probable Income estimated to be collected from all sources other than ad valorem taxation may reasonably be expected as revenue for the ensuing fiscal year, and that the same does not exceed 90% of the actual collections from sources for the previous fiscal year ending June 30, 2016.

In so doing we have diligently performed the duties imposed upon the Excise Board by 68 O.S. 1981 section 2487 by (1) ascertaining that the financial statements, as to statistics therein contained, reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefor; (3) supplemented such estimate, after proper publication, by an estimate of needs prepared by the Excise Board to make provision for mandatory governmental functions where the estimate submitted wholly failed or was deemed inadequate to fulfill the mandate of the Constitution or of the Legislature; (4) computed the total means available to each fund in the manner provided; and (5) then and only thereafter:-

Accordingly, we have and do hereby appropriate the Surplus Balances of Cash on Hand, the Surplus represented by taxes in process of collection, and the Revenue and Levies hereinafter set forth for each Fund or said Town to the several and specific purposes named in such estimates, by each to the intent and purpose the CONSTITUTIONAL GOVERNMENT FUNCTIONS shall be first assured and provided for and subsequently to provide for Legislative Governmental Functions in so far as the available Surpluses, Revenues and Levies, permit; and we have provided also that the levies are in excess of the amount appropriated to needs after deducting the surplus cash balances on hand, and estimated revenues other that ad valorem tax, by the percentage and amounts of reserve for delinquencies as hereinafter set forth, which we have determined in the manner provided by law.

EXHIBIT "X" COMPUTATION OF AVAILABLE INCOME (68 O.S. 1981 section 2487 (4))

	1 GENERAL FUND Allocated ________Mills Available Ad Valorem Levy	2 SINKING FUND NEW Homesteads Exempt (1)	3 SINKING FUND OLD Affecting Homesteads (2)	INDUSTRIAL DEVELOPMENT BONDS Homesteads Exempt
a Gross Proceeds of Levy				
b deduct reserve (1/11 if at 10%, otherwise use table)				
1 NET PROCEEDS OF TAX LEVY	0			
2 Add: Surplus Cash on Hand Ex. A, Line 30	718,202			
3 Add: Unclaimed Protest Tax Refunds				
4 Add: Utility Surplus Ex U, line 50	0			
5 Add: Net Estimate Misc. Rev. (Ex. F)	511,284			
6 Add:				
7 Add: Estimated Rev. from Surplus 2015 Tax (Ex. A,-38)				
8 Total Available for Appropriation	1,229,486			

EXHIBIT "Y" COUNTY EXCISE BOARDS APPROPRIATION OF INCOME AND REVENUES

	1 General Fund	2 SINKING FUND NEW Excluding Homesteads	3 SINKING FUND OLD Including Homesteads	INDUSTRIAL DEVELOPMENT BONDS Homesteads Exempt
1 To Finance Approved Budget in Sum of	1,229,486			
2 APPROPRIATED OTHER THAN 2016 TAX				
Excess of Assets Over Liabilities (A-B-30, Gb-17)	718,202	0	0	
3 Unclaimed Protest Tax Refunds				
4 Utility Surplus Ex. U, lines 50 and 51	0	0		
5				
6 Estimated Probable Misc. Rev.(Ex.F,column 4-net)	511,284			
7 Est. Probable Rev. from Surplus 2015 Tax (Ex.A-Line 38)	0			
8 Total Items Appropriated Other Than 2016 Tax	1,229,486			
9 Balance Required to Raise (1) less (9)	0			
10 Add______ per cent for Delinquent Tax				
11 Deduct Industrial Development Facility Income				
12 Gross Balance of Requirements Appropriated From 2016 Ad Valorem Tax	0			
Rate of Levy Required To Finance 2016-2017 Appropriation	Mills	Mills	Mills	Mills

We further certify to Inola Cities-Towns having Valuation $ 7,884,385.00 we have allocated 0 Mills:

We further certify that the total assessed valuation of the property, subject to ad valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2016-2017 as follow:

	This County	Joint with ______ County
Real Property	$ 6,986,799.00	$
Personal Property	$ 224,641.00	$
Public Service Property	$ 672,945.00	$
Total	$ 7,884,385.00	$

as that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid the aggregate amount to be raised by ad valorem taxation we thereupon made the levies therefor as provided by law as follows:

General Fund	0	mills
Building Fund	0	mills
Sinking Fund Excluding Homesteads	0	mills
Total	0	mills

We further certify that the Total assessed valuation of the property, subject to ad valorem taxes, Including Homesteads, in the said Municipality as finally equalized and certified by the State Board of Equalization for the current year 2016-2017 as follows:

	This County	Joint with ______ County
Real Property	$ 7,409,112.00	$
Personal Property	$ 224,641.00	$
Public Service Property	$ 672,945.00	$
Total	$ 8,306,698.00	$

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by as valorem taxation, to retire Sinking Fund Encumbrances incurred prior to Jan. 8, 1937, we thereupon made the levies therefor as provided by law, as follows:

Sinking Fund, Including Homesteads 0 mills

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2016 without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated at Claremore Oklahoma, this the 12 day of September, 2016

Member

Chairman of County Excise Board

Member

Attest: Robin Anderson

Secretary to County Excise Board