

TOWN  
(NOT DEPARTMENTALIZED)  
2017-2018  
ESTIMATE OF NEEDS  
AND  
FINANCIAL STATEMENT OF THE  
FISCAL YEAR 2016-2017

**FILED**  
**OCT 13 2017**  
State Auditor & Inspector

STATEMENT OF MANAGEMENT OF THE VARIOUS FUNDS OF THE MUNICIPALITY OF INOLA,  
COUNTY OF ROGERS, State of Oklahoma

STATE OF OKLAHOMA, COUNTY OF ROGERS, SS.

To the County Excise Board of said County and State, Greeting:-

Pursuant to the requirements of 68 O.S.1981 section 2483, we submit, herewith, for your consideration, the within statement of the fiscal conditions of the Municipality of Inola, County of Rogers, State of Oklahoma, for the fiscal year beginning July 1st, -2016 and ending June 30, 2017 together with an itemized statement of the estimated needs thereof for the fiscal year beginning July 1, 2017 and ending June 30, 2018. The same have been prepared in conformity to Statute, in relation to which be it further noted, that:

1. We, the undersigned duly elected, qualified and acting officers of Inola, of the County and State aforesaid, do hereby certify that as a session of the Governing Body thereof, begun on the first Monday in July, 2017 pursuant to the provision of 68 O.S. 1981 section 2483, the within statements consisting of detailed Exhibits and Schedules were found to comprise a true and correct statement of the condition of the Fiscal Affairs of said Municipality as reflected by the records of the Clerk and Treasurer as of June 30, 2017.

2. We further certify that any surplus earnings of Utilities owned and operated by said Municipality have been accounted for herein and properly credited in accordance with Resolutions of this Governing Board, duly recorded in the minutes of the Clerk.

3. We further certify that the within estimated requirements for Current Expenses for the Fiscal Year beginning July 1st, 2017 and ending June 30, 2018 as shown by exhibit "M" herein, are reasonably necessary for the proper conduct of the affairs of the said municipality, that the Estimated Income from sources other than ad valorem taxes as shown in Exhibit "F" may reasonably be expected to be collected as a revenue during the fiscal year, and it is not in excess of 90% of the amount collected from the same sources during the fiscal year ending June 30, 2017.

Dated at Inola, Oklahoma, this 31 day of August, 2017

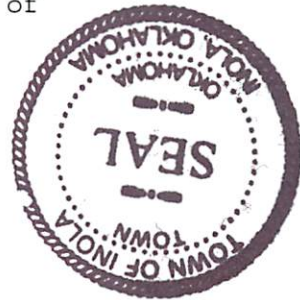
Brandi Powell  
Clerk

Levy J. J. J.  
Mayor-President of Board of Trustees

Blenda Spurlock  
Treasurer

Subscribed and sworn to before me this 31<sup>st</sup> day of August, 2017.

My Commission expires 7/27, 2021  
Charles E. Platt Notary Public



PROOF OF PUBLICATION

Inola Independent  
P.O.Box 999  
Inola, Oklahoma, 74036  
Phone Number 918-543-3134

I, John Brock, of lawful age, being duly sworn upon oath, deposes and says that I am the Editor, Publisher or Authorized Agent of Inola Independent, a Weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106 for the Town of Inola. for the County of Rogers, in the State of Oklahoma, and that the attachment hereto (for proofs with newspaper clipping attached)  
– OR – box to the right (for proofs with text copied and pasted) contains a true and correct copy of what was actually published in said legal newspaper in consecutive issues on the following dates:

DATE August 30, 2017  
NAME Town of Inola  
PUBLICATION FEE \$264.00  
DESCRIPTION Financial Statement of June 30, 2017 and Estimate of Needs For the Fiscal Year Ending June 30, 2018

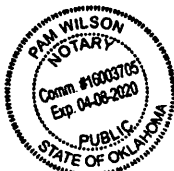
John Brock or Martha Brock

Martha Brock

Publisher, Editor, or Authorized Agent

State of Oklahoma  
County of Rogers

Signed and sworn to before me this 31 day of Aug 2017 by Name of Editor, Publisher, Authorized Agent.



Pam Wilson

(Seal)

My Commission expires: 4-8, 2020

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AFFIDAVIT

STATE OF OKLAHOMA, COUNTY OF Rogers SS.

Personally appeared before me, the undersigned Notary Public Brandi Powell Clerk of the Municipality of Inola, County and State aforesaid, who being first duly sworn according to law, deposes and says: That he complied with the law by having the Financial Statement and Estimate published as required by law in one issue of Inola Independent, a legally-qualified newspaper published in said City-Town--a legally-qualified newspaper of general circulation in said City-Town (strike inapplicable phrase) a copy of which published Statement and estimate, together with proof of publication thereof, is hereto attached, marked Exhibit "A" and made a part hereof.

Brandi Powell Clerk.

Subscribed and sworn before me this the 31<sup>st</sup> day of

August 2017.

Claudia E. Lett Notary Public.



Filed this \_\_\_\_\_ day of \_\_\_\_\_, 2017.

\_\_\_\_\_  
Secretary and Clerk of Excise Board,

\_\_\_\_\_  
County, Oklahoma

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NOTE: The law requires that the Annual Statement of each City-Town be published in one issue of a legally-qualified newspaper published in such City or Town. All data required to be published are scheduled on the Publication Sheets, which are to be filled in, and given to the publisher. If there be no legally-qualified newspaper published in said City-Town, then publication must be made in some legally-qualified newspaper of general circulation in such City-Town. The financial statement and estimate is required to be filed with the County Clerk as Secretary of the County Excise Board on or before July 15th in Incorporated Towns, and on or before July 20th in Cities. If publication may not be had by that date, affidavit and proof of publication are required to be attached within five days after date of filing.

Two complete copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk, fully signed. After the Excise Board approves the same and makes the levies, both statements should be signed by the Excise Board members. One complete signed copy shall be filed in the office of the State Auditor-Clerk of the Court of Tax Review, Capitol Building, Oklahoma City.



# ABSTRACT FOR PUBLICATION

Town of Inola, Rogers County, Oklahoma

Financial Statement of June 30, 2017, and Estimate of Needs for the Fiscal Year Ending June 30, 2018  
 FOR PUBLICATION: (To the Town Clerk: The following extracts are to be filled out from the Town Financial Statements and Estimate and furnished to the printer for publication. Strike out items or blank lines not used.)  
 TO THE PRINTER: (Items and blank lines bearing no amounts are to be stricken and not published). This form is to be used only by Towns (not Cities) that have a population of less than 1,000 inhabitants and whose governmental organization is not departmentalized.

BALANCE SHEETS			
GENERAL AND SPECIAL FUNDS			
	General Fund	Street/Alley Cash Fund	Other Funds
<b>ASSETS:</b>			
Cash Balance on Hand 6-30-17	720,284	68,095	213,477
Net Balance 2016 Tax in Process of Collection			
Accounts Receivable (Utility)			
<b>TOTAL ASSETS</b>	<b>720,284</b>	<b>68,095</b>	<b>213,477</b>
<b>LIABILITIES AND RESERVES:</b>			
2016-2017 Warrants Outstanding	3,210	0	0
Reserves (Ex MA)	78,412	411	10,992
Reserve for Interest on Warrants			
<b>TOTAL LIABILITIES &amp; RESERVES</b>	<b>81,622</b>	<b>411</b>	<b>10,992</b>
<b>SURPLUS</b>	<b>638,642</b>	<b>67,684</b>	<b>202,485</b>

Required to be published in one issue if a legally-qualified newspaper is printed in the Town: If no legally-qualified newspaper is published in the town, then publish in some legally-qualified newspaper of general circulation in the town.

ESTIMATED GENERAL FUND NEEDS AND MISCELLANEOUS REVENUE FOR THE FISCAL YEAR ENDING JUNE 30, 2018

<b>GENERAL FUND</b>	
1. Personal Services	412445.00
2. Maintenance and Operation	205549.00
3. Capital Outlay	522486.00
4. Revaluation of Real Property (68 O.S. 1981 2481.1-2481.11)	
Provision for Interest on Warrant	
<b>Total Required</b>	<b>1140480.00</b>
<b>FINANCED</b>	
Estimated Miscellaneous Revenue	
1. Occupation Tax	38352.00
2. Use Tax	17297.00
3. Dog Pound Fees	1793.00
4. Police Fines	0.00
5. Library	0.00
6. Sale of assets	0.00
7. Rentals on City-Town Property	0.00
8. Transfers	0.00
9. Fees for Issuance of Permits	7749.00
10. Alcoholic Beverage	10238.00
11. Cigarette Tax	6431.00
12. Insurance reimbursements	20786.00
13. Utility Surplus (within Budget)	
14. Lt. & Pow. Utility Surplus (outside Budget)	
15. Water Utility Surplus (outside Budget)	
16. Utility Surplus (outside Budget)	
17. Special Accounts: Park Department Fees	
18. Grants and Donations	
19. Cemetery Other Fees	
20. Municipal Sales Tax	358633.00
21. Franchise Income	36829.00
22. Interest	4269.00
23. Miscellaneous	1461.00
<b>Total Estimated Miscellaneous Revenue</b>	<b>501838.00</b>
<b>General Fund Surplus</b>	<b>638642.00</b>
<b>Utility Surplus Cash</b>	
<b>Total Available</b>	<b>1140480.00</b>

BALANCE REQUIRED FROM AD VALOREM TAX

SINKING FUND BALANCE SHEET JUNE 30, 2017 AND REQUIREMENTS FOR THE FISCAL YEAR ENDING JUNE 30, 2018

<b>SINKING FUND BALANCE SHEET</b>	
ASSETS: Cash on Hand June 30, 2017	
Legal Investments Properly Maturing	
Judgments Paid to Recover By Tax Levy	
<b>TOTAL LIQUID ASSETS</b>	
<b>DEDUCT MATURED INDEBTEDNESS</b>	
Past-Due Coupons	
Interest Accrued Thereon	
Past-Due Bonds	
Interest Thereon After Last Coupon	
Fiscal Agency Commission on above	
Judgments and Interest Levied For But Unpaid	
<b>TOTAL</b>	
<b>BALANCE OF ASSETS SUBJECT TO ACCRUALS</b>	
<b>DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT</b>	
Earned Unmatured Interest	
Accrual on Final Coupons	
Accrual on Unmatured Bonds	
<b>TOTAL</b>	
<b>EXCESS OF ASSETS OVER ACCRUAL RESERVES</b>	
<b>SINKING FUND REQUIREMENTS FOR 2017-2018</b>	
Interest Earnings on Bonds	
0.00 Accrual on Unmatured Bonds	
Annual Accrual on "Prepaid" Judgments	
Interest on Unpaid Judgments	
358633.00 All Commissions to Fiscal Agencies	
36829.00 NON-ACCRUAL NEEDS IN EXCESS OF ASSETS	
4269.00 Unpaid Past-Due Coupons - No Cash	
1461.00 Interest Due Thereon	
Unpaid Past-Due Bonds	
638642.00 Interest Due Thereon	
<b>TOTAL SINKING FUND REQUIREMENTS</b>	
Deduct: Excess of Assets Over Liabilities	
<b>0.00 BALANCE REQUIRED FROM AD VALOREM TAX</b>	

## CERTIFICATE-GOVERNING BOARD

STATE OF OKLAHOMA, COUNTY OF Rogers Inola SS.

We the undersigned duly elected, qualified and acting officers of the Municipality of Inola do hereby certify that a session of the Governing Body of the said Municipality, begun in the first Monday of July 2017, pursuant to the provisions of 68 O.S. 1981, Section 2483, we prepared the within statement, and that it is a true and correct condition of the Fiscal Affairs of the said Municipality as reflected by the records of the City Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the Fiscal Year beginning July 1, 2017, and ending June 30, 2018, are reasonably necessary for the proper conduct of the affairs of the said Municipality, that the Estimated Income from sources other than ad valorem taxes may reasonably be expected to be collected as a revenue during the ensuing fiscal year, and it is not in excess of 90 percent of the amount collected from the same sources during the fiscal year ending June 30, 2017.

Dated at Inola Oklahoma this 24th day of August 2017.

Brandi Powell Clerk  
Blonde Crawford Treasurer  
John D. Dyer Mayor-President of Board of Trustees

8-30-17

LPXLP

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CURRENT ACCOUNTS- EXHIBITS "A" AND "B", STATEMENT SHOWING COLLECTIONS AND DISBURSEMENTS OF CASH;  
WITH RESERVATION OF ASSETS FOR CURRENT INDEBTEDNESS AND DISPOSITION OF SURPLUS FOR THE FISCAL YEAR ENDING JUNE 30, 2017

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2016-17

EXHIBIT "A", GENERAL FUND  
Account No. 1

ITEMS	Detail	Total
1 Surplus Cash June 30, beginning said fiscal period	718,202	
2 Protest-Tax Refunds Unclaimed same date		
3		
4 Total Cash Surplus to begin Acct. 7-1-16		718,202
5 Current Tax Apportioned and Credited		
6 Revenue other than Adv. Tax Exhibit F	557,598	
7 Resale Property Fund Distribution		
8 Prior Expenditures Recovered (attach statement)		
9		
10		
11		
19 Total Current Income		557,598
20 Surp. Realized Transferred form Preceding Year		0
21 Total Cash Balance and Receipts		1,275,800
DISBURSEMENTS:-		
22 Current Warrants Paid	555,536	
23 Interest paid thereon		
Total Disbursements		555,536
24 Cash Balance on Hand June 30, 2017		720,264
25 LIABILITIES AND RESERVES:-		
26 Current Warrants Outstanding (Exhibit "W")	3,210	
27 Reserves (Ex. MA and MB)	78,412	
28. Prior Year Liability		
29 Total Liabilities and Reserves		81,622
30 Surplus Cash Balance-to line 2, Exhibit "Y"		638,642
BALANCE SHEET		
31 Liabilities and Reserves over Cash		
32 Net Current Tax in Process of Col. (T-19)		
33		
34 Surp. Represented by Taxes in Proc. of Col.		
35 Deficit		
36 Balance Sheet Footings		
37 90% Limit		
38 Governing Board's Estimate of Probable Revenue From Surplus Taxes in Process of Collection		

STATEMENT OF RECEIPTS AND DISBURSEMENTS IN CURRENT CASH FUNDS FOR FISCAL YEAR ENDING JUNE 30, 2017

Cash Statement Exhibit: \_\_\_\_\_  
Supporting "MC" Schedules  
page 4

	Street & Alley Cash Fund	Other Funds	Revenue Sharing Cash Fund
Items	Detail	Detail	Detail
Residue of the 2015-16 Account			
1 Reserves 6-30-17 Claims and Contracts			
2 Warrants Outstanding			
3 Total Reserves	0	0	0
4 Warrants Since Paid			
5 Cash Balance 6-30-17	0	0	0
6 Reserves 6-30-17 Claims and Contracts			
7 Warrants Outstanding			
8 Total Reserves	0	0	0
9 Cancellation Releases	0	0	0
9 Line 5 Less Line 8			
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2016-17 ACCOUNT			
10 Surplus Cash June 30, 2016	77,962	220,952	
11 Add: Cancelled 2016-17 Encumbrances	0	0	0
COLLECTIONS (by Sources)			
12 Taxes	15,796		
13 Commercial Vehicle License Tax			
14 Grants & Donations		38,677	
15 Transfers In		38,657	
16 Cemetery		23,600	
17 Miscellaneous			
18 Interest	464	1,477	
19 Surplus Sale		4,537	
20 Fire Runs & Contract		24,075	
Rent			
21 Total Bal. and Receipts	94,222	351,975	0
22 Cash Appropriated during year	94,222	351,975	
Surplus Cash Unappropriated 6-30-17	0	0	0
APPROPRIATED FUNDS			
23 Cash Appropriated during year (L.22)	94,222	351,975	0
24 Warrants Paid 2016-17 Issue	26,127	138,498	
25			
26 Balance Appropriated Cash	68,095	213,477	0
27 Warrants Issued	26,127	138,498	0
28 Warrants Paid	26,127	138,498	0
29 Cash Warrants Issued but Unpaid	0	0	0
30 Claims and Contracts Pending	411	10,992	
31 Total Reserve for Warrants and Encumb	411	10,992	0
32 Free Cash Surplus from Lapsed App.	67,684	202,485	0
33 Add: Surplus Cash Unappropriated	0	0	0
37 TOTAL Surplus Available for Appropriation in July 2017	67,684	202,485	0

Exhibit "A" (continued) · Accounts of Prior Years

	2015-16	2014-15	Exhibit "A" 2013-14	Continued 2012-13	nued 2011-12	2010-11
a Balance Reported to Ex. Bd. as of June 30, 2016	3,853	171	0	0	0	4
Adjustments by Journal Entry, Case No.						
b Added: (State where from )						
c Deducted: (State where to )						
1 Balance Reserved to begin Current Period	3,853	171	0	0	0	4
2 Realized Surplus Forward from Preceding Year	0	0	0	0	0	
3 Ad Valorem Tax Apportioned of Year in Caption						
4						
5 Prior Expenditures Recovered (attach statement)						Expired
6 TOTAL RECEIPTS AND BALANCE	3,853	171	0	0	0	4
7 Warrants Paid of Year in Caption	1,702					
8 Interest paid thereon						
9 TOTAL DISBURSEMENTS	1,702	0	0	0	0	0
10 BALANCE, JUNE 30, 2017	2,151	171	0	0	0	0
11 Reserve for Unpaid Warrants of Year in Caption	2,151	171	0	0	0	
12 Reserve for Adequate Interest Requirements						
13 TOTAL LIABILITIES AND RESERVES	2,151	171	0	0	0	0
14 Deficit: (Figures in Red)						
15 Current Surplus Forward to Succeeding Year	0	0	0	0	0	0

EXHIBIT "W" INDEBTEDNESS OF ALL MUNICIPAL FUNDS JUNE 30, 2017, CLERK'S CONTROL ACCOUNT WITH WARRANT AND CLAIM

	WARRANTS ISSUED		WARRANTS RETIRED		WARRANTS RETIRED		WARRANTS RETIRED		
	Outstanding June 30, a year ago as Reported	New Issues During Fiscal Period	Warrants Paid	Converted to Judgment	Converted to Funding Bonds	Warrants Cancelled	Stopped by Statute	Total Warrants Retired	Balance Warrants Outstanding June 30-17
FUND AND YEAR OF ISSUE									
1 General Fund 2016-17		558,746	555,536					555,536	3,210
2 General Fund 2015-16	3,853		1,702					1,702	2,151
3 General Fund 2014-15	171							0	171
4 General Fund 2011-12	4						4	4	0
5 General Fund 2012-13								0	0
6 General Fund 2010-11								0	0
7 Str. & Alley 2016-17		26,127	26,127					26,127	0
8 Str. & Alley 2010-11								0	0
9 Str. & Alley 2012-13								0	0
10 Other Funds 2016-17		138,498	138,498					138,498	0
11 Other Funds 2015-16								0	0
12 Other Funds 2013-14								0	0
Totals	4,028	723,371	721,863	0	0	0	4	721,867	5,532

STATEMENT OF CASH ACCOUNTS, RECEIPTS, DISBURSEMENTS AND BALANCES WITH FISCAL CONDITION OF THE SINKING FUNDS OF  
MUNICIPALITY OF Inola, Rogers  
COUNTY, OKLAHOMA, ON JUNE 30, 2017

SINKING FUND EXHIBIT "Ga" Cash Statement	"G-1" New Sinking Fund		"G-2" Old Sinking Fund	
	Detail	Extension	Detail	Extension
1 Cash Balance on Hand June 30, 2016				
2 Investments Since Liquidated (EX. H)				
3 APPORTIONMENTS SINCE MADE:				
4 2015 and Back Ad Valorem Tax				
5 2016 Ad Valorem Tax				
6				
7				
8				
9 Surp. Utility Earnings (order of City Officers)				
10 Interest on Invested Sinking Fund (Net)				
11 Premium on Bonds Sold				
12 Accrued Interest on Bonds Sold				
13 Residue of Unused Bond Funds				
14 Protest Tax Refunds				
15 Prior Expenditures Recovered (Attach Statement)				
16 Resale Property Fund Distribution				
17				
18				
19				
20 TOTAL APPORTIONMENTS				
21 TOTAL BALANCE, APPORTIONMENTS, Etc.				
22 DISBURSEMENTS				
23 Interest Coupons Paid				
24 Interest Paid on Past-Due Coupons				
25 Bonds Paid				
26 Interest Paid on Past-Due Bonds				
27 Commission Paid to Fiscal Agency				
28 Judgments paid (Ex. J. Col. 18)				
29 Interest Paid on Judgments				
30 Investments Purchased (Ex. "H", Col. 2)				
31 Judgments Paid Under 620.S(1981) Sec. 435				
32				
33 TOTAL DISBURSEMENTS				
34 Cash Balance on Hand June 30, 2017				



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EXHIBIT "Gb" SINKING FUND BALANCE SHEET

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	"G-1"		"G-2"	
	New Sinking Fund	Extension	Old Sinking Fund	Extension
	Detail		Detail	
1.Cash Balance on Hand (Line 34 above)				
2.Legal Investments Properly Maturing				
3.Judgments Paid to Recover by Tax Levy				
4. TOTAL LIQUID ASSETS		0.00		0.00
DEDUCT MATURED INDEBTEDNESS				
5.a.Past-Due Coupons (K-34)				
6.b.Interest Accrued Thereon				
7.c.Past-Due Bonds (K-19)				
8.d.Interest Thereon after last coupon				
9.e.Fiscal Agency Commission on above				
10.f.Judgments & Interest Levied for but Unpaid				
11.TOTAL ITEMS a-f TO EXTENSION COLUMN		0.00		0.00
12.BALANCE OF ASSETS SUBJECT TO ACCRUALS		0.00		0.00
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT				
13.g.Earned Unmatured Interest (K-35)				
14.h.Accrual on Final Coupons (K-27)				
15.i.Accrued on Unmatured Bonds (K-18)				
16.TOTAL ITEMS g-i TO EXTENSION COLUMN		0.00		0.00
17.EXCESS OF ASSETS OVER ACCRUAL RESERVES		0.00		0.00
But if line 12 is less than line 16, after omitting				
"h," abandon items g, h, and i, and deduct the fol-				
lowing, each in turn from line 12 & extend residue.				
13d j. Unmatured Coupons Due Before				
14d k. Unmatured Bonds Sc Due (Ex. KK, Col. 2)				
15d i. Whatever Remains is For Exhibit KK, Col 3				
16d Here enter footing Ex. K, Col. 18,				
(would have been line 15)				
17d Ratio (%) Line 15d is of Line 16d for Allotment				

EXHIBIT "MG" ESTIMATE OF SINKING NEEDS 2017-2017

	1. NEW SINKING FUND		2. OLD SINKING FUND	
	Computed by	Provided by	Computed by	Provided by
	Governing	Excise	Governing	Excise
	Board	Board	Board	Board
1. Interest Earnings on Bonds (K-29)				
2. Accrual on Unmatured Bonds (K-12)				
3. Annual Accrual on "Prepaid" Judgments				
4. Annual Accrual on Unpaid Judgments				
5. Interest on Unpaid Judgments				
6. All Commissions To Fiscal Agencies				
7.				
8.				
9. Non-Accrual (IMMEDIATE) NEEDS IN EXCESS OF ASSETS				
10. Unpaid Past-Due Coupons-No Cash (Gb-5)				
11. Interest Due Thereon (Gb-6)				
12. Unpaid Past-Due Bonds (Gb-7)				
13. Interest Due Thereon (Gb-8)				
14.				
15.				
16.				

THE 2017 - 2018 ESTIMATE OF NEEDS AND FINANCIAL  
STATEMENT OF THE FISCAL YEAR 2016 - 2017

PREPARED BY Kolker & Kolker, Inc. \_\_\_\_\_

SUBMITTED TO THE ROGERS COUNTY

EXCISE BOARD THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ A.D., 2017

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**EXHIBIT "H-1" Investments - Sinking Fund, Excluding Homesteads - At Cost**

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INVESTED IN	Investments on Hand June 30, 2016	Since Purchased (Ga-30)	LIQUIDATION OF By Collection Of Costs	INVESTMENTS Amortization of Premium Paid	Barred by of Court Order	Investments on Hand June 30, 2017
1. Municipal Bonds						0.00
2. U.S. Bonds & Certificats						0.00
3. Warrants 2016-17						0.00
4. Warrants 2015-16						0.00
9.						0.00
10. Judgments on Inventory						0.00
<b>TOTAL</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

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**EXHIBIT "H-2"**

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1. Municipal Bonds						0.00
2. U.S. Bonds & Certificats						0.00
3. Warrants 2016-17						0.00
4. Warrants 2015-16						0.00
9.						0.00
10. Judgments on Inventory						0.00
<b>TOTAL</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

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**EXHIBIT "I"**

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**PREPAID (INVESTED) JUDGMENTS**

CASE NO.	COURT	Unreimbursed Balance June 30 2016	Since Prepaid (Ga-31)	Reimbursement By Tax Levy 2016-17	Balance Unreimbursed June 30, 2017
1. Post-Homestead					
<b>TOTAL "I-1"</b>		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

2. Pre-Homestead

**TOTAL "I-2"**

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**EXHIBIT "CU" EMERGENCY UTILITY REPLACEMENT FUND (11 O.S. 1981 448.1)**

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Items	Cash Balance In Reserve 6-30-16	Transferred in From Surplus	Transferred Out For Replacement	Cash Balance in Reserve 6-30-17
				0.00
				0.00
<b>TOTAL</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

ANNUAL REPORT AND STATEMENT OF EXPENDITURES MADE FROM CASH APPROPRIATIONS DURING THE FISCAL YEAR ENDING JUNE 30,2017,  
OF MUNICIPALITY OF Inola , COUNTY OF Rogers , STATE OF OKLAHOMA,  
AS REQUIRED BY 68 O.S. 1981 SECTION 2483

APPROPRIATION ACCOUNTS WITHIN CASH FUNDS	--FISCAL YEAR ENDING 6-30-16--				FISCAL YEAR ENDING 6-30-17						10 Lapsed Bal. Known To Be Unencum.
	1 Reserves 6-30-16 w/ Subseq. Adjust- ments	2 Warrants Since Issued	3 Claims Pending 6-30-17	Lapsed Bal	4 Total Approved Appropriations During Yr	5 By Court	6 Excise Board	7 Net Amount of Appropriations	8 Warrants Issued	9 Reserves	
STREET AND ALLEY CASH FUND,EXHIBIT "1MC"											
1 Personal Services				0.00				0.00			0.00
2 Maintenance and Operation				0.00				0.00			0.00
3 Capital Outlay				0.00				0.00			0.00
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CDBG GRANT FUND, EXHIBIT "2MC"											
1 Personal Services				0.00				0.00			0.00
2 Maintenance and Operation				0.00				0.00			0.00
3 Capital Outlay				0.00				0.00			0.00
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HUNTING AND FISHING CASH FUND,EXHIBIT "3MC"											
1 Personal Services				0.00				0.00			0.00
2 Maintenance and Operation				0.00				0.00			0.00
3 Capital Outlay				0.00				0.00			0.00
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUE SHARING CASH FUND,EXHIBIT "4MC"											
1				0.00				0.00			0.00
2				0.00				0.00			0.00
3				0.00				0.00			0.00
4 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUE SHARING CASH FUND,EXHIBIT "5MC"											
1				0.00				0.00			0.00
2				0.00				0.00			0.00
3				0.00				0.00			0.00
4 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

EXHIBIT "J" JUDGMENT INDEBTEDNESS										
1	2	3	4	5	6	7	8	9	10	11
In favor of	By Whom Owned	Purpose of Judgment	Case No.	Name of Court	Date of Judgment	Principal Amount Of Judgment	Tax Levys Made	Principal Amount Provided for to 6-30-16	Principal Amount Provided for in 2016-17	Not Provided For
Not Affecting Homesteads (New)										
						0.00	0.00	0.00	0.00	0.00
Amounts to Provide by Tax Levy Fiscal Year 2017-2018										
Levied For But Unpaid Judgment Obligations Outstanding 6-30-16										
FOR ONLY THOSE JUDGMENTS HELD BY OWNERS OR ASSIGNEE										
12	13	14	15	16	17	18	19	20	21	22
1/3 Principal	Interest	Principal	Interest	Princ.	Interest	Princ.	Interest	Principal	Interest	Total
										0.00
										0.00
										0.00
										0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NOTE: Final judgments legally prepaid out of Sinking Fund Cash on Hand, not immediately needed to pay Bond and Coupons (184 Okla. 351), require no accounting in columns 14 to 22 inclusive. But for such prepaid Judgment, the total of detail in Column 10 herein must agree with "Judgments Liquidated by Tax Levy" in Column 3, Exhibit "I"; and, similarly, the total of detail for such Judgments in Column 11 herein, must agree with the summary "Balance Unliquidated" June 30, Column 4, Exhibit "I".



EXHIBIT "K-1" DETAIL STATUS OF POST-HOMESTEAD BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2017, AND ACCRUALS THEREON

LINE NUMBER	1 Purpose of Bond Issue	2 Date of Issue	3 Date of Sale by Delivery	4 HOW AND WHEN BONDS MATURE ---Uniform--- ---Maturities--- Date Maturing Begins	5 Amt. Each Uniform Maturity	6 Final Maturity ---Final Maturity--- ---Otherwise--- Date of Final Maturity	7 Amount Of Final Maturity	8 Amount of Original Issue	9 Cancelled Funded or in Jugmnt or Delayed For Final Levy Year				
1													
2													
3													
4													
5													
6													
7													
8													
9													
10	Totals												
10	11	12	13	14	15	16	17	18	19	20	21	22	
BASIS OF ACCRUALS CONTEMPLATED ON NET COLLECTIONS OR BETTER IN ANTICIPATION								Balance of Accrual Liability	Total Bonds ---Outstanding--- ---6-30-17---		Coupon Computation First/Next Coup. Due		
Bond Issues by Tax Levy	s Yrs to Run	Normal Annual Accrual	Tax Yrs Run	Accrual Liability to Date	Bonds Pd. Prior to 6-30-16	Bonds Pd. During 2016-17	Matured Bonds Unpaid			Matured	Unmatured	Int.	
1													
2													
3													
4													
5													
6													
7													
8													
9													
10	Totals												
23	24	25	26	27	28	29	30	31	32	33	34	35	
Requirement for Interest Earnings					Current Interest Earnings Through 2017-2018	Total Int. To Levy for 2017-2018 Sum of Cols. 25 & 28	INTEREST COUPON ACCOUNT						
After Last Tax-Levy Year							Int. Earned But Unpaid 6-30-16		Interest Earnings Through 2016-17	Coupons Paid Through 2016-17	Int. Earned But Unpaid 6-30-17		
Terminal Interest To Accrue	Yrs. To Run	Accrue Each Year	Tax Yrs. Run	Total Accrued To Date			Matured	Unmatured			Matured	Unmatured	
1													
2													
3													
4													
5													
6													
7													
8													
9													
10	Totals												

EXHIBIT "K-2" DETAIL STATUS OF PRE-HOMESTEAD BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2017, AND ACCRUALS THEREON												
LINE NUMBER	1 Purpose of Bond Issue	2 Date of Issue	3 Date of Sale by Delivery	4 ---HOW AND WHEN BONDS MATURE--- ---Uniform--- ---Maturities--- Date Maturing Begins			5 Amt.Each Uniform Maturity	6 ---Final Maturity--- ---Otherwise--- Date of Final Maturity		7 Amount Of Final Maturity	8 Amount of Original Issue	9 Cancelled Funded or in Jugmnt or Delayed For Final Levy Year
1												
2												
3												
4												
5												
6												
7												
8												
9												
10	Totals											
10	11	12	13	14	15	16	17	18	19	20	21	22
BASIS OF ACCRUALS CONTEMPLATED ON NET COLLECTIONS OR BETTER IN ANTICIPATION								Balance	---Total Bonds---		Coupon	
Bond Issues	s Yrs	Normal	Tax	Accrual	DEDUCTIONS FROM TOTAL ACCRUAL	Bonds Pd.	Bonds Pd.	of	---Outstanding---		Computation	
Accruing	to	Annual	Yrs	Liability	Prior to	During	Matured	Accrual	---6-30-17---		First/Next	t %
by Tax Levy	y Run	Accrual	Run	to Date	6-30-16	2016-17	Bonds Unpaid	Liability	Matured	Unmatured	Coup.Due	Int.
1												
2												
3												
4												
5												
6												
7												
8												
9												
10	Totals											
23	24	25	26	27	28	29	30	31	32	33	34	35
Requirement for Interest Earnings					Current	Total Int.	INTEREST COUPON ACCOUNT					
After Last Tax-Levy Year					Interest	To Levy	Int. Earned But					
Terminal	Yrs.	Accrue	Tax	Total	Earnings	for 2017-2018	Unpaid 6-30-16		Interest	Coupons	Int. Earned But	
Interest	To	Each	Yrs.	Accrued	Through	Sum of Cols. s.			Through	Through	Unpaid 6-30-17	
To Accrue	Run	Year	Run	To Date	2017-2018	25 & 28	Matured	Unmatured	2016-17	2016-17	Matured	Unmatured
1												
2												
3												
4												
5												
6												
7												
8												
9												
10	Totals											

STATEMENT OF INCOME FROM SOURCES OTHER THAN AD VALOREM TAXES, THE AMOUNTS COLLECTED AND APPORTIONED TO THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2017, AND ESTIMATED INCOME FROM SOURCES OTHER THAN AD VALOREM TAXES FOR THE FISCAL YEAR ENDING JUNE 30, 2018				
AD VALOREM TAX				
SUMMARY CLASSIFICATION BY SOURCE GENERAL FUND	2016-17 ACCOUNT		-ESTIMATED MISC. REVENUES- FOR 2017-2018	
	Amount Estimated 1	Actually Collected 2	Estimated by the Gov. of the Town 3	Approved by The County Excise Board 4
1. Occupation Tax				
2. Dog Tax				
3. Dog-pound Fees				
4. Police Fines	22,280	19,219	17,297	17,297
5. Gargabe Disposal Fees				
6. Sewer Connection Fees				
7. Rentals on City-Town Property				
8. Insurance Reimbursement	4,426	23,095	20,786	20,786
9. Fees for Issuance of Permits	12,203	8,610	7,749	7,749
10. Alcoholic Beverage Excise Tax	9,647	11,376	10,238	10,238
11. Sales Tax	367,078	396,260	356,633	356,633
12. Franchise Fees	33,800	40,921	36,829	36,829
13. Cigarette Tax	6,709	7,145	6,431	6,431
14. Water Utility Revenues				
15. Utility Revenues				
16. Light & Power Utility Surplus				
17. Water Utility Surplus				
18. Utility Surplus				
19. Special Accounts:Park Department fees				
20. Cemetery Burial Permits				
21. Cemetery, Other Fees				
22. Library Fees and Rentals				
23. Sale of assets				
24. Interest	2,264	4,743	4,269	4,269
25. Use Tax	46,091	42,613	38,352	38,352
26. Miscellaneous	3,080	1,624	1,461	1,461
27. Transfer from Other Funds				
28. Grants	2,534	0	0	0
29. Library	1,172	1,992	1,793	1,793
30. TOTAL COLLECTIONS 2016-17 AND ESTIMATE FOR 2017-2018	511,284	557,598	501,838	501,838

STATEMENT OF EXPENDITURES MADE FROM APPROPRIATIONS DURING THE FISCAL YEAR ENDING JUNE 30, 2017, AND ESTIMATED NEEDS FOR THE FISCAL YEAR ENDING JUNE 30, 2018, OF THE MUNICIPALITY OF Inola, COUNTY OF Rogers, STATE OF OKLAHOMA  
AS REQUIRED BY 68 O.S. SECTION 2483

EXHIBIT "MA" GENERAL FUND CURRENT EXPENSES

				FISCAL YEAR ENDING JUNE 30, 2016			
				1	2	3	4
				Reserves 6-30-16 w/ Subsequent Adj.	Warrants Since Issued	Claims Pending	Lapsed Balance
1 Personal Services							
2 Maintenance and Operation							
3 Capital Outlay							
4 Revaluation of Real Prop. (68 OS 81 Sec.2481.1-2481.11)							
Tot. Subject To Warrant Issue				0.00	0.00	0.00	0.00
Provision for Interest							0.00
GRAND TOTAL				0.00	0.00	0.00	0.00

FOR FISCAL YEAR ENDING JUNE 30, 2017							
	5	6	7	8	9	10	11
	Original Approved Appropriations	--Supplemental Adjustments--		Net Amount of Appropriations	Warrants Issued	Reserves	Lapsed Bal Known to be Unencumbered 6-30-17
		Added	Cancelled				
1 Personal Services	403885.00			403885.00	405907.00	5567.00	-7589.00
2 Maintenance and Operation	183251.00			183251.00	127264.00	72845.00	-16858.00
3 Capital Outlay	642350.00			642350.00	25575.00		616775.00
4 Revaluation of Real Prop. (68 OS 81 Sec.2481.1-2481.11)							
Tot. Subject To Warrant Issue	1229486.00	0.00	0.00	1229486.00	558746.00	78412.00	592328.00
Provision for Interest				0.00			0.00
GRAND TOTAL	1229486.00	0.00	0.00	1229486.00	558746.00	78412.00	592328.00

				FISCAL YEAR 2017-2018	
				12	13
				Estimate of Needs by Governing Board	Approved by Excise Board County
1 Personal Services				412445.00	412445.00
2 Maintenance and Operation				205549.00	205549.00
3 Capital Outlay				522486.00	522486.00
4 Revaluation of Real Prop. (68 OS 81 Sec.2481.1-2481.11)					
Tot. Subject To Warrant Issue				1140480.00	1140480.00
Provision for Interest					
GRAND TOTAL				1140480.00	1140480.00

## DEFINITIONS OF APPROPRIATIONS ACCOUNTS

### 68 O.S. 1981. SECTION 2490:

Each of the items of appropriation as hereinafter defined and enumerated shall represent, in the broadest permissible sense, a specific purpose, and each such item of appropriation shall be the estimate made and approved for such purpose, subject to encumbrance and expenditure therefor, under restrictions otherwise provided by law. The distinctive functional purpose of each shall be that assigned by statute, charter, or ordinance to the office, board, commission, or department for counties, cities and town, \* \* \* and to quasi-municipal boards serving a particular function but lacking corporate powers. As applied to each, \* \* \* except where otherwise provided by law, the terms used shall be applied in meaning as follows: the term "Personal Services" is defined to comprehend all salaries, wages, per diem compensation, fees where the only compensation of the recipient is the fees earned, and all allowances or reimbursement for travel expense where authorized by law and/or defined by law, paid to any officer, deputy, employee, or other individual for services rendered or employment in relation to the office, department, or subdivision of the municipality, including such items as fees and mileage of witnesses and jurors when paid from the general fund, fees of constables and justices of the peace and all other fees, compensation or remuneration paid to individuals or persons who have only their professional, technical, or vocational skills and services to sell. In the departments of roads and highways and/or streets and alleys the term "Personal Services" shall comprehend all items so defined herein above and shall be further specifically defined to include such items as salaries, wages, per diem compensation and all other compensation or remuneration paid to engineers, surveyors, mechanics, truck drivers, tractor and grader operators, carpenters, etc. for professional, technical and vocational skills and services rendered in relation to employment by or within such department or subdivision of the municipality. The term "Maintenance and Operation" is defined to comprehend all current expense except those items herein defined as "Personal Services" and/or "Capital Outlay", and "Sinking Funds", including all items, articles and materials consumed with use, rentals on machinery and equipment, premiums on surety pair, sale or trade of articles and commodities. In the departments of roads and highways and/or streets and alleys the term "Maintenance and Operation" shall comprehend all items so defined herein before and shall be further specifically defined to include all items, articles and materials consumed with use in the repair, maintenance, construction or reconstruction of roads, bridges, highways, streets and alleys by the usage of force account labor, rentals on machinery and equipment, premiums on surety bonds and insurance, and all repair and maintenance accomplished under terms of a contract. The term "Capital Outlay" is defined to comprehend all items and articles (either new or replacements) not consumed with use by only diminished in value with prolonged use, such as new or replacement of, machinery, equipment, furniture and fixtures, all real properties, and all construction or reconstruction of buildings, appurtenances and improvements of real properties accomplished according to the conditions of a contract. In the department of roads and highways and/or streets and alleys the term "Capital Outlay" shall comprehend all items so defined herein before and shall be further specifically defined to include the cost and all expense incurred in relation thereto, of right of ways or other real property necessary for the construction of roads and highways and/or streets and alleys as the case may be". Provided that the State Examiner and Inspector may add or substitute, and define, other items appropriation where necessary to fulfill special functions therein required, but such items shall always be the fewest that will fulfill the requirements of the Constitution or Legislature.

### 68 O.S. 1981. SECTION 2491:

"(1). For each office, board, commission and department, including public utilities operated within the general fund, and special budget accounts and cash accounts of Counties, Cities and Towns, the items of appropriation shall, unless otherwise provided by law, be as follows: "Personal Services", "Maintenance and Operation", and "Capital Outlay",, applied as enumerated and defined in SECTION 2490 Above Cited. Provided that public utilities, owned or controlled and managed by the city may be operated within the budget as a department within the general fund or may be separately operated as a private enterprise not controlled by general taxation statutes, and expenditures for operating expenses, replacements, and extensions may be made from the income derived from the operation of such utility without appropriation. Nothing herein contained shall operate to prevent the governing board from transferring any surplus, not needed for the operation of such public utilities, to the general fund or sinking fund of the municipality".

"(2). The Board of Trustees of a town (not a city) having a population less than that required by law to become a city, may at its option submit its estimate of needs in short form, not departmentalized, showing in separate items the amounts of funds estimated and appropriated for the functions and purposes thereof, but defined as follows: "Personal Services", Maintenance and Operation", and "Capital Outlay" as enumerated and defined in SECTION 2490 Above Cited, Small utilities managed directly by such board of town trustees may be operated within such budget or separately operated and reported as are City utilities separately operated; but if within the budget and as separate department, the departmentalized budget form shall be used".



Name or Type of Utility	No. 1			No. 2		
	REPORT OF			REPORT OF		
	UTILITY MANAGEMENT			UTILITY MANAGEMENT		
	Closing the	Detail	Total	Closing the	Detail	Total
CLASSIFICATION	2015-16 ACCT.	2015-16 ACCT.	2015-16 ACCT.	2015-16 ACCT.	2015-16 ACCT.	2015-16 ACCT.
ACCOUNTS	Detail & Tot.	Detail	Total	Detail & Tot.	Detail	Total
1 CASH BALANCE Reserve June 30, 2016						
2 RETURNED FORM EMERGENCY REPLACEMENT FUND						
UTILITY EARNINGS RECEIVED:						
3 From Sale of Service-Net						
4 Collection of Delinquent Accounts						
5 Penalties						
6 Installation Fees						
7 Reinstatement Fees						
8 Other Income (attach detail)						
9 Total Receipts	0.00	0.00		0.00	0.00	
10 Total Receipts and Balance			0.00			0.00
CLASSIFIED DISBURSEMENTS:(Warrants Issued)						
Administrative:						
11 1.Salary of Superintendent						
12 2.Salary of Clerical Employees						
13 3.Postage, Telephone, and Telegraph						
14 4.Office Supplies,Blank Books,Printing						
15 5.						
Service Dept:						
16 1.Salaries of Employees						
17 2.Service Car Expense						
18 3.						
Plant Operation:						
19 1.Power						
20 2.Fuel						
21 3.Salaries of Engineers and Employees						
22 4.Wages for Extra Help						
23 5.Supplies						
24 6.Materials						
25 7.						
Maintenance:						
26 1.Repairs to Plant						
27 2.Repairs to Lines						
28 3.Labor						
29 4.						
Extension						
30 1.New Machinery						
31 2.Cost of Installation						
32 3.New Service Lines-Materials						
33 4.Cost of Construction						
34 5.						
Other Expense:						
35 1.						
36 2.						
38 Total Cash Warrants Issued	0.00	0.00		0.00	0.00	
39 Cash Warrants Paid						
40 BALANCE CASH OF JUNE 30, 2017			0.00			0.00

Name or Type of Utility  CLASSIFICATION ACCOUNTS	No. 1			No. 2		
	Closing the 2015-16 ACCT. Detail & Tot.	REPORT OF UTILITY MANAGEMENT Detail	Total	Closing the 2015-16 ACCT. Detail & Tot.	REPORT OF UTILITY MANAGEMENT Detail	Total
RESERVES:						
41 1.For Claims and Contracts Pending						
42 2.For Warrants Outstanding						
43 Totals			0.00			0.00
44 Surplus Earnings			0.00			0.00
45 Transferred to General Fund of 2016-17 by Board Order						
46						
47 Transferred to Sinking Fund by Board Order						
48 Total Surplus Already Allocated and Used			0.00			0.00
49 BAL. FREE & UNENCUMBERED SURP. EARNINGS			0.00			0.00
50 Ordered by Board to the 2017-2018 General Fund Account						
51 Ordered by Board to the 2017-2018 Sinking Fund Account						
52			0.00			0.00
53 Balance			0.00			0.00

2016 Valuation Certified  
to County Treasurer

Net

Gross

GENERAL FUND  
Levied \_\_\_\_\_ Mills

2. NEW SINKING FUND  
Levied \_\_\_\_\_ Mills

1. OLD SINKING FUND  
Levied \_\_\_\_\_ Mills

1 Total Proceeds of Levy as Certified

2 Tax Roll Abstract Exceeds

Proceeds Certified

3 Taxes Added by County Assessor

4 Taxes Added by State Bd. of Equalization

5 TOTAL TAX ON ROLLS

0.00

0.00

0.00

6 Deductions

7 By Order of Board of Tax Roll Corrections

8 Taxes Stricken by Court Order

9 Taxes Cancelled by Re-Sale

10 Cancelled by Assessor's Certificate

11

12 TOTAL DEDUCTIONS

0.00

0.00

0.00

13 Balance 2016 Tax on Rolls

0.00

0.00

0.00

14 Less Reserve-For Delinquent Tax

15 Less Res. for Protested Taxes-Suits Pend.

16 TOTAL RESERVES

0.00

0.00

0.00

17 BALANCE

0.00

0.00

0.00

18 Less Taxes Apportioned-Current

19 NET BALANCE 2016

Tax in Process of Collection

0.00

0.00

0.00

## CERTIFICATE OF EXCISE BOARD

State of Oklahoma, County of Rogers, ss.

We the undersigned members of the Excise Board of said County and State, do hereby certify that we have examined the foregoing estimates of proposed current expenses for the ensuing fiscal year ending June 30, 2018, as prepared by the Governing Board of Inola, in said County and State; we have ascertained from the Financial Statements submitted therewith the amount of the Surplus Balances of Cash on Hand; we have considered the uncollected ad valorem tax of the previous year or years; we have ascertained the surplus balance represented by taxes in process of collection; and we have ascertained that the probable Income estimated to be collected from all sources other than ad valorem taxation may reasonably be expected as revenue for the ensuing fiscal year, and that the same does not exceed 90% of the actual collections from sources for the previous fiscal year ending June 30, 2017.

In so doing we have diligently performed the duties imposed upon the Excise Board by 68 O.S. 1981 section 2487 by (1) ascertaining that the financial statements, as to statistics therein contained, reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefor; (3) supplemented such estimate, after proper publication, by an estimate of needs prepared by the Excise Board to make provision for mandatory governmental functions where the estimate submitted wholly failed or was deemed inadequate to fulfill the mandate of the Constitution or of the Legislature; (4) computed the total means available to each fund in the manner provided; and (5) then and only thereafter:-

Accordingly, we have and do hereby appropriate the Surplus Balances of Cash on Hand, the Surplus represented by taxes in process of collection, and the Revenue and Levies hereinafter set forth for each Fund or said Town to the several and specific purposes named in such estimates, by each to the intent and purpose the CONSTITUTIONAL GOVERNMENT FUNCTIONS shall be first assured and provided for and subsequently to provide for Legislative Governmental Functions in so far as the available Surpluses, Revenues and Levies, permit; and we have provided also that the levies are in excess of the amount appropriated to needs after deducting the surplus cash balances on hand, and estimated revenues other than ad valorem tax, by the percentage and amounts of reserve for delinquencies as hereinafter set forth, which we have determined in the manner provided by law.

EXHIBIT "X" COMPUTATION OF AVAILABLE INCOME (68 O.S. 1981 section 2487 (4))

	1 GENERAL FUND Allocated Mills Available Ad Valorem Levy	2 SINKING FUND NEW Homesteads Exempt (1)	3 SINKING FUND OLD Affecting Homesteads (2)	INDUSTRIAL DEVELOPMENT BONDS Homesteads Exempt
a Gross Proceeds of Levy				
b deduct reserve (1/11 if at 10%, otherwise use table)				
1 NET PROCEEDS OF TAX LEVY	0			
2 Add: Surplus Cash on Hand Ex. A, Line 30	638,642			
3 Add: Unclaimed Protest Tax Refunds				
4 Add: Utility Surplus Ex U, line 50	0			
5 Add: Net Estimate Misc. Rev. (Ex. F)	501,838			
6 Add:				
7 Add: Estimated Rev. from Surplus 2016 Tax (Ex. A,-38)				
8 Total Available for Appropriation	1,140,480			

EXHIBIT "Y" COUNTY EXCISE BOARDS APPROPRIATION OF INCOME AND REVENUES

	1 General Fund	2 SINKING FUND NEW Excluding Homesteads	3 SINKING FUND OLD Including Homesteads	INDUSTRIAL DEVELOPMENT BONDS Homesteads Exempt
1 To Finance Approved Budget in Sum of	1,140,480			
2 APPROPRIATED OTHER THAN 2017 TAX				
Excess of Assets Over Liabilities (A-B-30, Gb-17)	638,642	0	0	
3 Unclaimed Protest Tax Refunds				
4 Utility Surplus Ex. U, lines 50 and 51	0	0		
5				
6 Estimated Probable Misc. Rev.(Ex.F,column 4-net)	501,838			
7 Est. Probable Rev. from Surplus 2016 Tax (Ex.A-Line 38)	0			
8 Total Items Appropriated Other Than 2017 Tax	1,140,480			
9 Balance Required to Raise (1) less (9)	0			
10 Add_____ per cent for Delinquent Tax				
11 Deduct Industrial Development Facility Income				
12 Gross Balance of Requirements Appropriated	0			
From 2017 Ad Valorem Tax				
Rate of Levy Required				
To Finance 2017-2018 Appropriation	Mills	Mills	Mills	Mills



We further certify to \_\_\_\_\_ Cities-Towns having Valuation \$ \_\_\_\_\_  
we have allocated \_\_\_\_\_ Mills:

We further certify that the total assessed valuation of the property, subject to ad valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2017-2018 as follow:

	This County _____	Joint with _____ County
Real Property	\$ _____	\$ _____
Personal Property	\$ _____	\$ _____
Public Service Property	\$ _____	\$ _____
Total	\$ _____	\$ _____

as that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid the aggregate amount to be raised by ad valorem taxation we thereupon made the levies therefor as provided by law as follows:

General Fund	_____ mills
Building Fund	_____ mills
Sinking Fund Excluding Homesteads	_____ mills
Total	_____ mills

We further certify that the Total assessed valuation of the property, subject to ad valorem taxes, Including Homesteads, in the said Municipality as finally equalized and certified by the State Board of Equalization for the current year 2017-2018 as follows:

	This County _____	Joint with _____ County
Real Property	\$ _____	\$ _____
Personal Property	\$ _____	\$ _____
Public Service Property	\$ _____	\$ _____
Total	\$ _____	\$ _____

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by as valorem taxation, to retire Sinking Fund Encumbrances incurred prior to Jan. 8, 1937, we thereupon made the levies therefor as provided by law, as follows:

Sinking Fund, Including Homesteads \_\_\_\_\_ mills

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2017 without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated at \_\_\_\_\_ Oklahoma, this the \_\_\_\_\_ day of \_\_\_\_\_, 2017

\_\_\_\_\_  
Member

\_\_\_\_\_  
Chairman of County Excise Board

\_\_\_\_\_  
Member

Attest: \_\_\_\_\_  
Secretary to County Excise Board