

TOWN  
(NOT DEPARTMENTALIZED)  
2019 - 2020  
ESTIMATE OF NEEDS  
AND  
FINANCIAL STATEMENT OF THE  
FISCAL YEAR 2018 - 2019

STATEMENT OF MANAGEMENT OF THE VARIOUS FUNDS OF THE MUNICIPALITY OF INOLA,  
COUNTY OF ROGERS, State of Oklahoma

STATE OF OKLAHOMA, COUNTY OF ROGERS, SS.

To the County Excise Board of said County and State, Greeting:-

Pursuant to the requirements of 68 O.S.1981 section 2483, we submit, herewith, for your consideration, the within statement of the fiscal conditions of the Municipality of Inola, County of Rogers, State of Oklahoma, for the fiscal year beginning July 1st, 2018 and ending June 30, 2019 together with an itemized statement of the estimated needs thereof for the fiscal year beginning July 1, 2019 and ending June 30, 2020. The same have been prepared in conformity to Statute, in relation to which be it further noted, that:

1. We, the undersigned duly elected, qualified and acting officers of Inola, of the County and State aforesaid, do hereby certify that as a session of the Governing Body thereof, begun on the first Monday in July, 2019 pursuant to the provision of 68 O.S. 1981 section 2483, the within statements consisting of detailed Exhibits and Schedules were found to comprise a true and correct statement of the condition of the Fiscal Affairs of said Municipality as reflected by the records of the Clerk and Treasurer as of June 30, 2019.

2. We further certify that any surplus earnings of Utilities owned and operated by said Municipality have been accounted for herein and properly credited in accordance with Resolutions of this Governing Board, duly recorded in the minutes of the Clerk.

3. We further certify that the within estimated requirements for Current Expenses for the Fiscal Year beginning July 1st, 2019 and ending June 30, 2020 as shown by exhibit "M" herein, are reasonably necessary for the proper conduct of the affairs of the said municipality, that the Estimated Income from sources other than ad valorem taxes as shown in Exhibit "F" may reasonably be expected to be collected as a revenue during the fiscal year, and it is not in excess of 90% of the amount collected from the same sources during the fiscal year ending June 30, 2019.

Dated at Inola, Oklahoma, this 8 day of

September, 2019

Brandi Powell  
Clerk

Levy Dyer  
Mayor-President of Board of Trustees

Glenne Spaulbeck  
Treasurer

Subscribed and sworn to before me this 8 day of  
September, 2019.

My Commission expires Aug 18<sup>th</sup>, 2024  
Kimberly Tucker Notary Public



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**AFFIDAVIT**

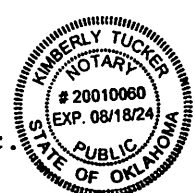
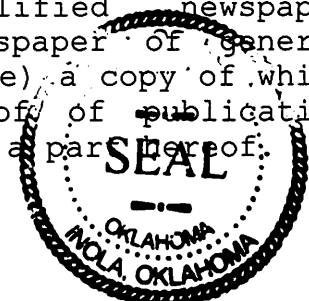
STATE OF OKLAHOMA, COUNTY OF Rogers SS.

Personally appeared before me, the undersigned Notary Public Brandi Powell Clerk of the Municipality of Inola, County and State aforesaid, who being first duly sworn according to law, deposes and says: That he complied with the law by having the Financial Statement and Estimate published as required by law in one issue of Claremore Progress, a legally-qualified newspaper published in said City-Town--a legally-qualified newspaper of general circulation in said City-Town (strike inapplicable phrase) a copy of which published Statement and estimate, together with proof of publication thereof, is hereto attached, marked Exhibit "A" and made a part hereof.

Brandi Powell Clerk.

Subscribed and sworn before me this the 9 day of

September 2019.  
Kimberly Tucker Notary Public.



Filed this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
Secretary and Clerk of Excise Board,

\_\_\_\_\_  
County, Oklahoma

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NOTE: The law requires that the Annual Statement of each City-Town be published in one issue of a legally-qualified newspaper published in such City or Town. All data required to be published are scheduled on the Publication Sheets, which are to be filled in, and given to the publisher. If there be no legally-qualified newspaper published in said City-Town, then publication must be made in some legally-qualified newspaper of general circulation in such City-Town. The financial statement and estimate is required to be filed with the County Clerk as Secretary of the County Excise Board on or before July 15th in Incorporated Towns, and on or before July 20th in Cities. If publication may not be had by that date, affidavit and proof of publication are required to be attached within five days after date of filing.

Two complete copies of this Financial Statement and Estimate of Needs should be filed with the County Clerk, fully signed. After the Excise Board approves the same and makes the levies, both statements should be signed by the Excise Board members. One complete signed copy shall be filed in the office of the State Auditor-Clerk of the Court of Tax Review, Capitol Building, Oklahoma City.

# AFFIDAVIT OF PUBLICATION

County of Rogers, State of Oklahoma

The Claremore Daily Progress

315 W. Will Rogers Blvd.

P.O. Box 248

Claremore, OK. 74018

918-341-1101

## Abstract For Publication

I, **CYDNEY BARON**, of lawful age, being duly sworn, upon oath deposes and says that I am the Editor of The Claremore Progress, a daily publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, as amended to date, for the city of Claremore, for the County of Rogers, in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in the regular edition of said newspaper, and not in a supplement, in consecutive issues on the following dates:

### PUBLICATION DATES:

September 6, 2020

Cydney Baron, Editor

Signed and sworn to before me  
on this 8th day of September, 2020.

Sheila Knight, Notary Public

My Commission expires: 07-28-2021

Commission # 05006965

Publisher's Fee \$147.00



**Public Notice**  
PUBLISHED In THE CLAREMORE DAILY PROGRESS, Claremore, Oklahoma

### ABSTRACT FOR PUBLICATION

Town of Inola, Rogers County, Oklahoma  
Financial Statement of June 30, 2020, and Estimate of Needs for the  
FOR PUBLICATION: (To the Town Clerk: The following extracts are to be filled out for  
and Estimate and furnished to the printer for publication. Strike out items or blank line  
TO THE PRINTER: (Items and blank lines bearing no amounts are to be stricken and  
used only by Towns (not Cities) that have a population of less than 1,000 inhabitants;  
organization is not departmentalized.)

BALANCE SHEETS		General	Str
GENERAL AND SPECIAL FUNDS		Fund	C-
ASSETS			
Cash Balance on Hand 6-30-20		2,116,819	
Net Balance 2019 Tax in Process of Collection			
Accounts Receivable (Utility)			
TOTAL ASSETS		2,116,819	
LIABILITIES AND RESERVES			
2019 - 2020 Warrants Outstanding		95,425	
Reserves (Ex MA)		737,122	
Reserve for interest on Warrants			
TOTAL LIABILITIES & RESERVES		832,547	
SURPLUS		1,284,272	
Required to be published in one issue if a legally-qualified newspaper is printed in the newspaper is published in the town, then publish in some legally-qualified newspaper ESTIMATED GENERAL FUND NEEDS AND MISCELLANEOUS REVENUE FOR THE FISCAL YEAR ENDING JUNE 30, 2021			
GENERAL FUND			
1. Personal Services		472,708.00	AS
2. Maintenance and Operation		411,750.00	Lea
3. Capital Outlay		150,312.00	Ja
4. Revaluation of Real Property (68 O.S. 1981, 2481.1-2481.11)			
Provision for interest on Warrant			
Total Required		238,758.00	
FINANCED			
Estimated Miscellaneous Revenue			
1. Occupation Tax		30,123.00	Ja
2. Utility Tax			
3. Dog Pound Fees		42,862.00	Ja
4. Police Fines		275.00	Ja
5. Library		179.78	Ja
6. Sale of assets		0.00	Ja
7. Rentals on City-Town Property		0.00	Ja
8. Transfers		0.00	Ja
9. Fees for issuance of Permits		9,296.00	Ja
10. Alcoholic Beverage		14,635.00	Ja
11. Cigarette Tax		9,545.00	Ja
12. Insurance reimbursements		113.00	Ja
13. Utility Surplus (within Budget)			
14. Lt. & Pow. Utility Surplus (outside Budget)			
15. Water Utility Surplus (outside Budget)			
16. Utility Surplus (outside Budget)			
17. Special Accounts: Park Department Fees		2326.00	Ja
18. Grants and Donations			
19. Cemetery Other Fees			
20. Municipal Sales Tax		63,393.00	Ja
21. Franchise Income		5,769.00	Ja
22. Interest		11,876.00	Ja
23. Miscellaneous		959.00	Ja
Total Estimated Miscellaneous Revenue		110,331.00	
General Fund Surplus		12,842,772.00	
Utility Surplus Cash			
Total Available		238,758.00	
BALANCE REQUIRED FROM AD VALOREM TAX			
		0.00	

STATE OF OKLAHOMA, COUNTY OF Rogers Inola

We the undersigned duly elected, qualified and acting officers of the town  
hereby certify that a session of the Governing Body of the said Municipality  
pursuant to the provisions of 68 O.S. 1981, Section 2483, we prepared  
correct condition of the Fiscal Affairs of the said Municipality as reflects.  
Treasurer We further certify that the foregoing estimate for current ex  
July 1, 2020, and ending June 30, 2021, are reasonably necessary for  
Municipality, that the Estimated Income from sources other than ad val  
collected as a revenue during the ensuing fiscal year, and it is not in e  
from the same sources during the fiscal year ending June 30, 2020.

Dated at Inola, Oklahoma

der of Sale issued upon  
entered in the Distri  
Rogers County, Oklah  
No. CJ-2019-101, wh  
Capital & Investment, I  
tiff and Darryl Allen Fi  
fendant(s) to satisfy said  
the sum of \$204,582  
with interest at 3.75%  
from August 1, 2018, i  
charges, a reasonable a  
and all necessary funds  
said Plaintiff accrued  
hereafter through comp  
action.  
WITNESS MY HAN  
day of August, 2020.

BY: S/

B/

Unders

SHAPIRO & CEJDA, P  
770 NE 63rd St.  
Oklahoma City, OK 731  
(405) 848-1819  
Attorneys for Plaintiff  
File No. 19-134623

## Public Notice

Published In THE C  
DAILY PROGRESS,  
Rogers County, Oklah  
ber 6 & 13, 2020.

SB-2020-1

### INVITATION TO

### CITY HALL BUILD

### REHABILITA

Notice is hereby given  
of Claremore will rece  
BIDS # SB-2020-12 at  
the Finance Departm  
South Muskogee Av  
more, OK 74017 until  
the 29th day of Sept

at which time bids wil  
opened and read aloud  
Hall Council Chambers  
Contract bid documen  
tions and plans may be  
CITY OF CLAREMO  
NEERING DEPART  
RAMM RD, CI  
OKLAHOMA 74017.  
to  
tions relating to the pla  
fications, contact Gar  
Engineer at 918-341-0  
or Levi Hix, Project  
918-341-0457 Ext. 217  
Copies of the contra  
ments, specifications a  
be obtained at the CI  
REMORE, PLANNING  
SE OPMENT DEPART

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CURRENT ACCOUNTS EXHIBITS "A" AND "B", STATEMENT SHOWING COLLECTIONS AND DISBURSEMENTS OF CASH;  
WITH RESERVATION OF ASSETS FOR CURRENT INDEBTEDNESS AND DISPOSITION OF SURPLUS FOR THE FISCAL YEAR ENDING JUNE 30, 2020

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2019-20

EXHIBIT "A", GENERAL FUND  
Account No. 1

ITEMS	Detail	Total
1 Surplus Cash June 30, beginning said fiscal period	2,062,773	
2 Protest-Tax Refunds Unclaimed same date		
3		
4 Total Cash Surplus to begin Acct. 7-1-19		2,062,773
5 Current Tax Apportioned and Credited		
6 Revenue other than Adv. Tax Exhibit F	1,225,905	
7 Resale Property Fund Distribution		
8 Prior Expenditures Recovered (attach statement)		
9		
10		
11		
19 Total Current Income		1,225,905
20 Surp. Realized Transferred form Preceding Year		0
21 Total Cash Balance and Receipts		3,288,678
DISBURSEMENTS:-		
22 Current Warrants Paid	1,171,859	
23 Interest paid thereon		
Total Disbursements		1,171,859
24 Cash Balance on Hand June 30, 2020		2,116,819
25 LIABILITIES AND RESERVES:-		
26 Current Warrants Outstanding (Exhibit "W")	95,425	
27 Reserves (Ex. MA and MB)	737,122	
28. Prior Year Liability		
29 Total Liabilities and Reserves		832,547
30 Surplus Cash Balance-to line 2, Exhibit "Y"		1,284,272
=====		=====
BALANCE SHEET		
31 Liabilities and Reserves over Cash		
32 Net Current Tax in Process of Col. (T- 19)		
33		
34 Surp. Represented by Taxes in Proc. of Col.		
35 Deficit		
36 Balance Sheet Footings		
37 90% Limit		
38 Governing Board's Estimate of Probable Revenue From Surplus Taxes in Process of Collection		

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STATEMENT OF RECEIPTS AND DISBURSEMENTS IN CURRENT CASH FUNDS FOR FISCAL YEAR ENDING JUNE 30, 2020

Cash Statement Exhibit: \_\_\_\_\_  
Supporting "MC" Schedules  
page 4

	Street & Alley Cash Fund	Other Funds	Revenue Sharing Cash Fund
Items	Detail	Detail	Detail
Residue of the 2018-19 Account			
1 Reserves 6-30-20 Claims and Contracts			
2 Warrants Outstanding			
3 Total Reserves	0	0	0
4 Warrants Since Paid			
5 Cash Balance 6-30-20	0	0	0
6 Reserves 6-30-20 Claims and Contracts			
7 Warrants Outstanding			
8 Total Reserves	0	0	0
Cancellation Releases	0	0	0
9 Line 5 Less Line 8			
2019-20 ACCOUNT			
10 Surplus Cash June 30, 2019	9,020	739,990	
11 Add: Cancelled 2019-20 Encumbrances	0	0	0
COLLECTIONS (by Sources)			
12 Taxes	13,610		
13 Licenses/Permits			
14 Grants & Donations	64,170	405,138	
15 Transfers In	160,000	39,500	
16 Cemetery		39,800	
17 Miscellaneous		239	
18 Interest	187	2,512	
19 Surplus Sale		4,000	
20 Fire Runs & Contract		36,210	
Rent			
21 Total Bal. and Receipts	246,987	1,267,389	0
22 Cash Appropriated during year	246,987	1,267,389	
Surplus Cash Unappropriated 6-30-20	0	0	0
APPROPRIATED FUNDS			
23 Cash Appropriated during year (L.22)	246,987	1,267,389	0
24 Warrants Paid 2019-20 Issue	202,001	242,009	
25			
26 Balance Appropriated Cash	44,986	1,025,380	0
27 Warrants Issued	202,001	242,009	0
28 Warrants Paid	202,001	242,009	0
29 Cash Warrants Issued but Unpaid	0	0	0
30 Claims and Contracts Pending	46,531	108,873	
31 Total Reserve for Warrants and Encumb	46,531	108,873	0
32 Free Cash Surplus from Lapsed App.	(1,545)	916,507	0
33 Add: Surplus Cash Unappropriated.	0	0	0
37 TOTAL Surplus Available for Appropriation in July 2020	(1,545)	916,507	0

Exhibit "A" (continued) Accounts of Prior Years

	2018-19	2017-18	Exhibit "A" Continued 2016-17	nued 2015-16	2014-15	2013-14
a Balance Reported to Ex. Bd. as of June 30, 2019	402	283	2,895	2,086	171	0
Adjustments by Journal Entry, Case No.						
b Added: (State where from )						
c Deducted: (State where to )						
1 Balance Reserved to begin Current Period	402	283	2,895	2,086	171	0
2 Realized Surplus Forward from Preceding Year	0	0	0	0	0	
3 Ad Valorem Tax Apportioned of Year in Caption						
4						Expired
5 Prior Expenditures Recovered (attach statement)						
6 TOTAL RECEIPTS AND BALANCE	402	283	2,895	2,086	171	0
7 Warrants Paid of Year in Caption	399					
8 Interest paid thereon						
9 TOTAL DISBURSEMENTS	399	0	0	0	0	0
10 BALANCE, JUNE 30, 2020	3	283	2,895	2,086	171	0
11 Reserve for Unpaid Warrants of Year in Caption	3	283	2,895	2,086	171	
12 Reserve for Adequate Interest Requirements						
13 TOTAL LIABILITIES AND RESERVES	3	283	2,895	2,086	171	0
14 Deficit: (Figures in Red)						
15 Current Surplus Forward to Succeeding Year	0	0	0	0	0	0

EXHIBIT "W" INDEBTEDNESS OF ALL MUNICIPAL FUNDS JUNE 30, 2020, CLERK'S CONTROL ACCOUNT WITH WARRANT AND CLAIM

	WARRANTS ISSUED		WARRANTS RETIRED	WARRANTS RETIRED	WARRANTS RETIRED				
	Outstanding June 30, a year ago as Reported	New Issues During Fiscal Period	Warrants Paid	Converted to Judgment	Converted to Funding Bonds	Warrants Cancelled	Stopped by Statute	Total Warrants Retired	Balance Warrants Outstanding June 30-20
FUND AND YEAR OF ISSUE									
1 General Fund 2019-20		1,267,284	1,171,859					1,171,859	95,425
2 General Fund 2017-18	283							0	283
3 General Fund 2016-17	2,895							0	2,895
4 General Fund 2018-19	402		399					399	3
5 General Fund 2015-16	2,086							0	2,086
6 General Fund 2014-15	171							0	171
7 Str. & Alley 2019-20		202,001	202,001					202,001	0
8 Str. & Alley 2013-14								0	0
9 Str. & Alley 2015-16								0	0
10 Other Funds 2019-20		242,009	242,009					242,009	0
11 Other Funds 2018-19								0	0
12 Other Funds 2016-17								0	0
Totals	5,837	1,711,294	1,616,268	0	0	0	0	1,616,268	100,863

STATEMENT OF CASH ACCOUNTS, RECEIPTS, DISBURSEMENTS AND BALANCES WITH FISCAL CONDITION OF THE SINKING FUNDS OF  
MUNICIPALITY OF Inola, Rogers COUNTY, OKLAHOMA, ON JUNE 30, 2020

SINKING FUND EXHIBIT "Ga" Cash Statement	"G-1" New Sinking Fund		"G-2" Old Sinking Fund	
	Detail	Extension	Detail	Extension
1 Cash Balance on Hand June 30, 2019				
2 Investments Since Liquidated (EX. H)				
3 APPORTIONMENTS SINCE MADE:				
4 2018 and Back Ad Valorem Tax				
5 2019 Ad Valorem Tax				
6				
7				
8				
9 Surp. Utility Earnings (order of City Officers)				
10 Interest on Invested Sinking Fund (Net)				
11 Premium on Bonds Sold				
12 Accrued Interest on Bonds Sold				
13 Residue of Unused Bond Funds				
14 Protest Tax Refunds				
15 Prior Expenditures Recovered (Attach Statement)				
16 Resale Property Fund Distribution				
17				
18				
19				
20 TOTAL APPORTIONMENTS				
21 TOTAL BALANCE, APPORTIONMENTS, Etc.				
22 DISBURSEMENTS				
23 Interest Coupons Paid				
24 Interest Paid on Past-Due Coupons				
25 Bonds Paid				
26 Interest Paid on Past-Due Bonds				
27 Commission Paid to Fiscal Agency				
28 Judgments paid (Ex. J. Col. 18)				
29 Interest Paid on Judgments				
30 Investments Purchased (Ex. "H", Col. 2)				
31 Judgments Paid Under 620.S(1981) Sec. 435				
32				
33 TOTAL DISBURSEMENTS				
34 Cash Balance on Hand June 30, 2020				

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EXHIBIT "Gb" SINKING FUND BALANCE SHEET

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	"G-1" New Sinking Fund		"G-2" Old Sinking Fund	
	Detail	Extension	Detail	Extension
1.Cash Balance on Hand (Line 34 above)				
2.Legal Investments Properly Maturing				
3.Judgments Paid to Recover by Tax Levy				
4. TOTAL LIQUID ASSETS		0.00		0.00
DEDUCT MATURED INDEBTEDNESS				
5.a.Past-Due Coupons (K-34)				
6.b.Interest Accrued Thereon				
7.c.Past-Due Bonds (K- 19)				
8.d.Interest Thereon after last coupon				
9.e.Fiscal Agency Commission on above				
10.f.Judgments & Interest Levied for but Unpaid				
11.TOTAL ITEMS a-f TO EXTENSION COLUMN		0.00		0.00
12.BALANCE OF ASSETS SUBJECT TO ACCRUALS		0.00		0.00
DEDUCT ACCRUAL RESERVES IF ASSETS SUFFICIENT				
13.g.Earned Unmatured Interest (K-35)				
14.h.Accrual on Final Coupons (K-27)				
15.i.Accrued on Unmatured Bonds (K- 18)				
16.TOTAL ITEMS g-i TO EXTENSION COLUMN		0.00		0.00
17.EXCESS OF ASSETS OVER ACCRUAL RESERVES		0.00		0.00
But if line 12 is less than line 16, after omitting				
"h," abandon items g, h, and i, and deduct the fol-				
lowing, each in turn from line 12 & extend residue.				
13d j. Unmatured Coupons Due Before				
14d k. Unmatured Bonds Sc Due (Ex. KK, Col. 2)				
15d i. Whatever Remains is For Exhibit KK, Col 3				
16d Here enter footing Ex. K, Col. 18,				
(would have been line 15)				
17d Ratio (%) Line 15d is of Line 16d for Allotment				



EXHIBIT, "MG" ESTIMATE OF SINKING NEEDS 2020- 2021

	1. NEW SINKING FUND		2. OLD SINKING FUND	
	Computed by	Provided by	Computed by	Provided by
	Governing	Excise	Governing	Excise
	Board	Board	Board	Board
1. Interest Earnings on Bonds (K-29)				
2. Accrual on Unmatured Bonds (K- 12)				
3. Annual Accrual on "Prepaid" Judgments				
4. Annual Accrual on Unpaid Judgments				
5. Interest on Unpaid Judgments				
6. All Commissions To Fiscal Agencies				
7.				
8.				
9. Non-Accrual (IMMEDIATE) NEEDS IN EXCESS OF ASSETS				
10.Unpaid Past-Due Coupons-No Cash (Gb-5)				
11.Interest Due Thereon (Gb-6)				
12.Unpaid Past-Due Bonds (Gb-7)				
13.Interest Due Thereon (Gb-8)				
14.				
15.				
16.				

THE 2020 - 2021 ESTIMATE OF NEEDS AND FINANCIAL  
STATEMENT OF THE FISCAL YEAR 2019 - 2020

PREPARED BY Kolker & Kolker, Inc. \_\_\_\_\_

SUBMITTED TO THE Rogers COUNTY

EXCISE BOARD THIS \_\_\_\_\_ DAY OF \_\_\_\_\_ A.D., 2020

EXHIBIT "H-1" Investments - Sinking Fund, Excluding Homesteads - At Cost

INVESTED IN	Investments on Hand June 30, 2019	Since Purchased (Ga-30)	LIQUIDATION OF By Collection Of Costs	INVESTMENTS Amortization of Premium Paid	Barred by of Court Order	Investments on Hand June 30, 2020
1. Municipal Bonds						0.00
2. U.S. Bonds & Certificats						0.00
3. Warrants 2019-20						0.00
4. Warrants 2018-19						0.00
9.						0.00
10. Judgments on Inventory						0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

EXHIBIT "H-2"

1. Municipal Bonds						0.00
2. U.S. Bonds & Certificats						0.00
3. Warrants 2019-20						0.00
4. Warrants 2018-19						0.00
9.						0.00
10. Judgments on Inventory						0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

EXHIBIT "I" PREPAID (INVESTED) JUDGMENTS

CASE NO.	COURT	Unreimbursed Balance June 30 2019	Since Prepaid (Ga-31)	Reimbursement By Tax Levy 2019-20	Balance Unreimbursed June 30, 2020
1. Post-Homestead					
<b>TOTAL "I-1"</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

2. Pre-Homestead

<b>TOTAL "I-2"</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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EXHIBIT "CU" EMERGENCY UTILITY REPLACEMENT FUND (11 O.S. 1981 448.1)

Items	Cash Balance In Reserve 6-30-19	Transferred in From Surplus	Transferred Out For Replacement	Cash Balance in Reserve 6-30-20
				0.00
				0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

ANNUAL REPORT AND STATEMENT OF EXPENDITURES MADE FROM CASH APPROPRIATIONS DURING THE FISCAL YEAR ENDING JUNE 30,2020,  
 OF MUNICIPALITY OF Inola , COUNTY OF Rogers , STATE OF OKLAHOMA,  
 AS REQUIRED BY 68 O.S. 1981 SECTION 2483

APPROPRIATION ACCOUNTS WITHIN CASH FUNDS	---FISCAL YEAR ENDING 6-30-19---				FISCAL YEAR ENDING 6-30-20-----						10 Lapsed Bal. Known To Be Unencum.
	1 Reserves 6-30-19 w/ Subseq. Adjust- ments	2 Warrants Since Issued	3 Claims Pending 6-30-20	Lapsed Bal	4 Total Approved Appropri- ations During Yr	5 By Court	6 Excise Board	7 Net Amount of Appropri- ations	8 Warrants Issued	9 Reserves	
STREET AND ALLEY CASH FUND,EXHIBIT "1MC"											
1 Personal Services				0.00				0.00			0.00
2 Maintenance and Operation				0.00				0.00			0.00
3 Capital Outlay				0.00				0.00			0.00
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CDBG GRANT FUND, EXHIBIT "2MC"											
1 Personal Services				0.00				0.00			0.00
2 Maintenance and Operation				0.00				0.00			0.00
3 Capital Outlay				0.00				0.00			0.00
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
HUNTING AND FISHING CASH FUND,EXHIBIT "3MC"											
1 Personal Services				0.00				0.00			0.00
2 Maintenance and Operation				0.00				0.00			0.00
3 Capital Outlay				0.00				0.00			0.00
4											
5 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUE SHARING CASH FUND,EXHIBIT "4MC"											
1				0.00				0.00			0.00
2				0.00				0.00			0.00
3				0.00				0.00			0.00
4 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REVENUE SHARING CASH FUND,EXHIBIT "5MC"											
1				0.00				0.00			0.00
2				0.00				0.00			0.00
3				0.00				0.00			0.00
4 TOTAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

## EXHIBIT "J"

## JUDGMENT INDEBTEDNESS

1 In favor of	2 By Whom Owned	3 Purpose of Judgment	4 Case No.	5 Name of Court	6 Date of Judgment	7 Principal Amount Of Judgment	8 Tax Levys Made	9 Principal Amount Provided for to 6-30-19	10 Principal Amount Provided for in 2019-20	11 Not Provided For
Not Affecting Homesteads (New)										
						0.00	0.00	0.00	0.00	0.00
Amounts to Provide by Tax Levy Fiscal Year 2020- 2021										
12 1/3 Principal	13 Interest	14 Principal	15 Interest	16 Princ.	17 Interest	18 Princ.	19 Interest	20 Principal	21 Interest	22 Total
										0.00
										0.00
										0.00
										0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

NOTE: Final judgments legally prepaid out of Sinking Fund Cash on Hand, not immediately needed to pay Bond and Coupons (184 Okla. 351), require no accounting in columns 14 to 22 inclusive. But for such prepaid Judgment, the total of detail in Column 10 herein must agree with "Judgments Liquidated by Tax Levy" in Column 3, Exhibit "I"; and, similarly, the total of detail for such Judgments in Column 11 herein, must agree with the summary "Balance Unliquidated" June 30, Column 4, Exhibit "I".

EXHIBIT "K-1" DETAIL STATUS OF POST-HOMESTEAD BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2020, AND ACCRUALS THEREON

LINE NUMBER	1 Purpose of Bond Issue	2 Date of Issue	3 Date of Sale by Delivery	4 HOW AND WHEN BONDS MATURE ---Uniform--- ---Maturities--- Date Maturing Begins	5 Amt. Each Uniform Maturity	6 Final Maturity ---Final Maturity--- ---Otherwise--- Date of Final Maturity	7 Amount Of Final Maturity	8 Amount of Original Issue	9 Cancelled Funded or in Jugmnt or Delayed For Final Levy Year			
1												
2												
3												
4												
5												
6												
7												
8												
9												
10	Totals											
10	11	12	13	14	15	16	17	18	19	20	21	22
BASIS OF ACCRUALS CONTEMPLATED ON NET COLLECTIONS OR BETTER IN ANTICIPATION								Balance	Total Bonds		Coupon	
Bond Issues	s Yrs	Normal	Tax	Accrual	DEDUCTIONS FROM TOTAL ACCRUAL			of	Outstanding		Computation	
Accruing	to	Annual	Yrs	Liability	Bonds Pd.	Bonds Pd.	Matured	Accrual	6-30-20			
by Tax Levy	y Run	Accrual	Run	to Date	Prior to	During	Bonds	Liability			First/Next	t %
					6-30-19	2019-20	Unpaid		Matured	Unmatured	Coup.Due	Int.
1												
2												
3												
4												
5												
6												
7												
8												
9												
10	Totals											
23	24	25	26	27	28	29	30	31	32	33	34	35
Requirement for Interest Earnings					Current	Total Int.	INTEREST COUPON ACCOUNT					
After Last Tax-Levy Year					Interest	To Levy	Int. Earned But		Interest	Coupons	Int. Earned But	
Terminal	Yrs.	Accrue	Tax	Total	Earnings	or 2020- 2021	Unpaid 6-30-19		Earnings	Paid	Unpaid 6-30-20	
Interest	To	Each	Yrs.	Accrued	Through	Sum of Cols. s			Through	Through		
To Accrue	Run	Year	Run	To Date	2020- 2021	25 & 28	Matured	Unmatured	2019-20	2019-20	Matured	Unmatured
1												
2												
3												
4												
5												
6												
7												
8												
9												
10	Totals											

**EXHIBIT "K-2" DETAIL STATUS OF PRE-HOMESTEAD BOND AND COUPON INDEBTEDNESS AS OF JUNE 30, 2020, AND ACCRUALS THEREON**

LINE NUMBER	1 Purpose of Bond Issue	2 Date of Issue	3 Date of Sale by Delivery	4  ---HOW AND WHEN BONDS MATURE---   ---Uniform---   ---Maturities---  Date Maturing Begins				5 Amt. Each Uniform Maturity	6 Date of Final Maturity	7 Amount Of Final Maturity	8 Amount of Original Issue	9 Cancelled Funded or in Jugmnt or Delayed For Final Levy Year			
1															
2															
3															
4															
5															
6															
7															
8															
9															
10	Totals														
	10	11	12	13	14	15	16	17	18	19	20	21	22		
	-- BASIS OF ACCRUALS CONTEMPLATED ON NET COLLECTIONS OR BETTER IN ANTICIPATION														
	Bond Issues	s Yrs	Normal	Tax	Accrual	DEDUCTIONS FROM TOTAL ACCRUAL	Bonds Pd.	Bonds Pd.	Matured	Balance	---Total Bonds---	Coupon			
	Accruing	to	Annual	Yrs	Liability	Prior to	During	Bonds	Accrual	of	---Outstanding---	Computation			
	by Tax Levy	y Run	Accrual	Run	to Date	6-30-19	2019-20	Unpaid	Liability	---6-30-20---		First/Next	t %		
											Matured	Unmatured	Coup.Due	Int.	
1															
2															
3															
4															
5															
6															
7															
8															
9															
10	Totals														
	23	24	25	26	27	28	29	30	31	32	33	34	35		
	-----Requirement for Interest Earnings-----					Current	Total Int.	INTEREST COUPON ACCOUNT-----							
	-----After Last Tax-Levy Year-----					Interest	To Levy	Int. Earned But	Interest	Coupons	Int. Earned But				
	Terminal	Yrs.	Accrue	Tax	Total	Earnings	or 2020- 2021	Unpaid 6-30-19	Earnings	Paid	Unpaid 6-30-20				
	Interest	To	Each	Yrs.	Accrued	Through	Sum of Cols. s.		Through	Through					
	To Accrue	Run	Year	Run	To Date	2020- 2021	25 & 28	Matured	Unmatured	2019-20	2019-20	Matured	Unmatured		
1															
2															
3															
4															
5															
6															
7															
8															
9															
10	Totals														

STATEMENT OF INCOME FROM SOURCES OTHER THAN AD VALOREM TAXES, THE AMOUNTS COLLECTED AND APPORTIONED TO THE VARIOUS FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2020, AND EXTIMATED INCOME FROM SOURCES OTHER THAN AD VALOREM TAXES FOR THE FISCAL YEAR ENDING JUNE 30, 2021					
AD VALOREM TAX		2019-20 ACCOUNT		-ESTIMATED MISC. REVENUES- FOR 2020- 2021	
SUMMARY CLASSIFICATION BY SOURCE GENERAL FUND		Amount Estimated 1	Actually Collected 2	Estimated by the Gov. of the Town 3	Approved by The County Excise Board 4
1. Occupation Tax					
2. Dog Tax					
3. Dog-pound Fees					
4. Police Fines		21,831	47,624	42,862	42,862
5. Gargabe Disposal Fees					
6. Sewer Connection Fees					
7. Rentals on City-Town Property					
8. Insurance Reimbursement		477	1,255	1,130	1,130
9. Fees for Issuance of Permits		5,910	10,296	9,266	9,266
10. Alcoholic Beverage Excise Tax		13,451	16,317	14,685	14,685
11. Sales Tax		973,236	704,367	633,930	633,930
12. Franchise Fees		42,917	60,854	54,769	54,769
13. Cigarette Tax		12,460	10,609	9,548	9,548
14. Water Utility Revenues					
15.     Utility Revenues					
16. Light & Power Utility Surplus					
17. Water Utility Surplus					
18.     Utility Surplus					
19. Special Accounts:Park Department fees					
20.     Cemetery Burial Permits					
21.     Cemetery, Other Fees					
22.     Library Fees and Rentals					
23. Sale of assets		0	19,976	17,978	17,978
24. Interest		15,518	13,195	11,876	11,876
25. Use Tax		826,583	334,704	301,234	301,234
26. Miscellaneous		1,067	1,066	959	959
27. Transfer from Other Funds					
28. Grants			2,584	2,326	2,326
29. Library		1,958	3,058	2,752	2,752
30. TOTAL COLLECTIONS 2019-20 AND ESTIMATE FOR 2020- 2021		1,915,408	1,225,905	1,103,315	1,103,315

STATEMENT OF EXPENDITURES MADE FROM APPROPRIATIONS DURING THE FISCAL YEAR ENDING JUNE 30, 2020, AND ESTIMATED NEEDS FOR THE  
FISCAL YEAR ENDING JUNE 30, 2021, OF THE MUNICIPALITY OF Inola, COUNTY OF Rogers, STATE OF OKLAHOMA  
AS REQUIRED BY 68 O.S. SECTION 2483

EXHIBIT "MA" GENERAL FUND CURRENT EXPENSES

FISCAL YEAR ENDING JUNE 30, 2019

1 Reserves 6-30-19 w/ Subsequent Adj.	2 Warrants Since Issued	3 Claims Pending	4 Lapsed Balance
--	----------------------------------	------------------------	------------------------

1 Personal Services  
2 Maintenance and Operation  
3 Capital Outlay  
4 Revaluation of Real Prop.  
(68 OS 81 Sec.2481.1-2481.11)

Tot. Subject To Warrant Issue	0.00	0.00	0.00	0.00
Provision for Interest				0.00
<b>GRAND TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

FOR FISCAL YEAR ENDING JUNE 30, 2020

	5 Original Approved Appropriations	6 --Supplemental Adjustments-- Added Cancelled		7 Net Amount of Appropriations	8 Warrants Issued	9 Reserves	10 Lapsed Bal Known to be Unencumbered 6-30-20
1 Personal Services	393230.00			393230.00	370383.00	60931.00	-38084.00
2 Maintenance and Operation	236024.00			236024.00	214454.00	3527.00	18043.00
3 Capital Outlay	3348927.00			3348927.00	682447.00	672664.00	1993816.00
4 Revaluation of Real Prop. (68 OS 81 Sec.2481.1-2481.11)							
Tot. Subject To Warrant Issue	3978181.00	0.00	0.00	3978181.00	1267284.00	737122.00	1973775.00
Provision for Interest				0.00			0.00
<b>GRAND TOTAL</b>	<b>3978181.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3978181.00</b>	<b>1267284.00</b>	<b>737122.00</b>	<b>1973775.00</b>

FISCAL YEAR 2020- 2021

	12 Estimate of Needs by Governing Board	13 Approved by Excise Board County
1 Personal Services	472708.00	472708.00
2 Maintenance and Operation	411750.00	411750.00
3 Capital Outlay	1503129.00	1503129.00
4 Revaluation of Real Prop. (68 OS 81 Sec.2481.1-2481.11)		
Tot. Subject To Warrant Issue	2387587.00	2387587.00
Provision for Interest		
<b>GRAND TOTAL</b>	<b>2387587.00</b>	<b>2387587.00</b>



## DEFINITIONS OF APPROPRIATIONS ACCOUNTS

### 68 O.S. 1981. SECTION 2490:

Each of the items of appropriation as hereinafter defined and enumerated shall represent, in the broadest permissible sense, a specific purpose, and each such item of appropriation shall be the estimate made and approved for such purpose, subject to encumbrance and expenditure therefor, under restrictions otherwise provided by law. The distinctive functional purpose of each shall be that assigned by statute, charter, or ordinance to the office, board, commission, or department for counties, cities and town, \* \* \* and to quasi-municipal boards serving a particular function but lacking corporate powers. As applied to each, \* \* \* except where otherwise provided by law, the terms used shall be applied in meaning as follows: the term "Personal Services" is defined to comprehend all salaries, wages, per diem compensation, fees where the only compensation of the recipient is the fees earned, and all allowances or reimbursement for travel expense where authorized by law and/or defined by law, paid to any officer, deputy, employee, or other individual for services rendered or employment in relation to the office, department, or subdivision of the municipality, including such items as fees and mileage of witnesses and jurors when paid from the general fund, fees of constables and justices of the peace and all other fees, compensation or remuneration paid to individuals or persons who have only their professional, technical, or vocational skills and services to sell. In the departments of roads and highways and/or streets and alleys the term "Personal Services" shall comprehend all items so defined herein above and shall be further specifically defined to include such items as salaries, wages, per diem compensation and all other compensation or remuneration paid to engineers, surveyors, mechanics, truck drivers, tractor and grader operators, carpenters, etc. for professional, technical and vocational skills and services rendered in relation to employment by or within such department or subdivision of the municipality. The term "Maintenance and Operation" is defined to comprehend all current expense except those items herein defined as "Personal Services" and/or "Capital Outlay", and "Sinking Funds", including all items, articles and materials consumed with use, rentals on machinery and equipment, premiums on surety pair, sale or trade of articles and commodities. In the departments of roads and highways and/or streets and alleys the term "Maintenance and Operation" shall comprehend all items so defined herein before and shall be further specifically defined to include all items, articles and materials consumed with use in the repair, maintenance, construction or reconstruction of roads, bridges, highways, streets and alleys by the usage of force account labor, rentals on machinery and equipment, premiums on surety bonds and insurance, and all repair and maintenance accomplished under terms of a contract. The term "Capital Outlay" is defined to comprehend all items and articles (either new or replacements) not consumed with use by only diminished in value with prolonged use, such as new or replacement of, machinery, equipment, furniture and fixtures, all real properties, and all construction or reconstruction of buildings, appurtenances and improvements of real properties accomplished according to the conditions of a contract. In the department of roads and highways and/or streets and alleys the term "Capital Outlay" shall comprehend all items so defined herein before and shall be further specifically defined to include the cost and all expense incurred in relation thereto, of right of ways or other real property necessary for the construction of roads and highways and/or streets and alleys as the case may be". Provided that the State Examiner and Inspector may add or substitute, and define, other items appropriation where necessary to fulfill special functions therein required, but such items shall always be the fewest that will fulfill the requirements of the Constitution or Legislature.

### 68 O.S. 1981. SECTION 2491:

"(1). For each office, board, commission and department, including public utilities operated within the general fund, and special budget accounts and cash accounts of Counties, Cities and Towns, the items of appropriation shall, unless otherwise provided by law, be as follows: "Personal Services", "Maintenance and Operation", and "Capital Outlay",, applied as enumerated and defined in SECTION 2490 Above Cited. Provided that public utilities, owned or controlled and managed by the city may be operated within the budget as a department within the general fund or may be separately operated as a private enterprise not controlled by general taxation statutes, and expenditures for operating expenses, replacements, and extensions may be made from the income derived from the operation of such utility without appropriation. Nothing herein contained shall operate to prevent the governing board from transferring any surplus, not needed for the operation of such public utilities, to the general fund or sinking fund of the municipality".

"(2). The Board of Trustees of a town (not a city) having a population less than that required by law to become a city, may at its option submit its estimate of needs in short form, not departmentalized, showing in separate items the amounts of funds estimated and appropriated for the functions and purposes thereof, but defined as follows: "Personal Services", "Maintenance and Operation", and "Capital Outlay" as enumerated and defined in SECTION 2490 Above Cited, Small utilities managed directly by such board of town trustees may be operated within such budget or separately operated and reported as are City utilities separately operated; but if within the budget and as separate department, the departmentalized budget form shall be used".

ANNUAL ACCOUNTING OF MUNICIPAL UTILITY MANAGEMENT, Municipality of Inola  
(EXHIBIT "U") OKLAHOMA, FROM JULY 1, 2019 TO JUNE 30, 2020

,OF Rogers County,

Name or Type of Utility	No. 1			No. 2		
CLASSIFICATION	Closing the	REPORT OF		Closing the	REPORT OF	
ACCOUNTS	2018-19 ACCT.	UTILITY MANAGEMENT		2018-19 ACCT.	UTILITY MANAGEMENT	
	Detail & Tot.	Detail	Total	Detail & Tot.	Detail	Total
1 CASH BALANCE Reserve June 30, 2019						
2 RETURNED FORM EMERGENCY REPLACEMENT FUND						
UTILITY EARNINGS RECEIVED:						
3 From Sale of Service-Net						
4 Collection of Delinquent Accounts						
5 Penalties						
6 Installation Fees						
7 Reinstatement Fees						
8 Other Income (attatch detail)						
9 Total Receipts	0.00	0.00		0.00	0.00	
10 Total Receipts and Balance			0.00			0.00
CLASSIFIED DISBURSEMENTS:(Warrants Issued)						
Administrative:						
11 1.Salary of Superintendent						
12 2.Salary of Clerical Employees						
13 3.Postage, Telephone, and Telegraph						
14 4.Office Supplies,Blank Books,Printing						
15 5.						
Service Dept:						
16 1.Salaries of Employees						
17 2.Service Car Expense						
18 3.						
Plant Operation:						
19 1.Power						
20 2.Fuel						
21 3.Salaries of Engineers and Employees						
22 4.Wages for Extra Help						
23 5.Supplies						
24 6.Materials						
25 7.						
Maintenance:						
26 1.Repairs to Plant						
27 2.Repairs to Lines						
28 3.Labor						
29 4.						
Extension						
30 1.New Machinery						
31 2.Cost of Installation						
32 3.New Service Lines-Materials						
33 4.Cost of Construction						
34 5.						
Other Expense:						
35 1.						
36 2.						
38 Total Cash Warrants Issued	0.00	0.00		0.00	0.00	
39 Cash Warrants Paid						
40 BALANCE CASH OF JUNE 30, 2020			0.00			0.00

Name or Type of Utility  CLASSIFICATION ACCOUNTS	No. 1			No. 2		
	Closing the 2018-19 ACCT. Detail & Tot.	REPORT OF UTILITY MANAGEMENT Detail	Total	Closing the 2018-19 ACCT. Detail & Tot.	REPORT OF UTILITY MANAGEMENT Detail	Total
RESERVES:						
41 1. For Claims and Contracts Pending						
42 2. For Warrants Outstanding						
43 Totals			0.00			0.00
44 Surplus Earnings			0.00			0.00
45 Transferred to General Fund of 2019-20 by Board Order						
46						
47 Transferred to Sinking Fund by Board Order						
48 Total Surplus Already Allocated and Used			0.00			0.00
49 BAL. FREE & UNENCUMBERED SURP. EARNINGS			0.00			0.00
50 Ordered by Board to the 2020- 2021 General Fund Account						
51 Ordered by Board to the 2020- 2021 Sinking Fund Account						
52			0.00			0.00
53 Balance			0.00			0.00

## EXHIBIT "T"

## 2019 AD VALOREM TAX ACCOUNT

2019 Valuation Certified to County Treasurer		GENERAL FUND		2. NEW SINKING FUND		1. OLD SINKING FUND	
Net	Gross	Levied	Mills	Levied	Mills	Levied	Mills
1 Total Proceeds of Levy as Certified							
2 Tax Roll Abstract Exceeds Proceeds Certified							
3 Taxes Added by County Assessor							
4 Taxes Added by State Bd. of Equalization							
5 TOTAL TAX ON ROLLS			0.00		0.00		0.00
6 Deductions							
7 By Order of Board of Tax Roll Corrections							
8 Taxes Stricken by Court Order							
9 Taxes Cancelled by Re-Sale							
10 Cancelled by Assessor's Certificate							
11							
12 TOTAL DEDUCTIONS			0.00		0.00		0.00
13 Balance 2019 Tax on Rolls			0.00		0.00		0.00
14 Less Reserve-For Delinquent Tax							
15 Less Res. for Protested Taxes-Suits Pend.							
16 TOTAL RESERVES			0.00		0.00		0.00
17 BALANCE			0.00		0.00		0.00
18 Less Taxes Apportioned-Current							
19 NET BALANCE 2019							
Tax in Process of Collection			0.00		0.00		0.00
			=====		=====		=====

## CERTIFICATE OF EXCISE BOARD

State of Oklahoma, County of Rogers, ss.

We the undersigned members of the Excise Board of said County and State, do hereby certify that we have examined the foregoing estimates of proposed current expenses for the ensuing fiscal year ending June 30, 2020, as prepared by the Governing Board of Inola, in said County and State; we have ascertained from the Financial Statements submitted therewith the amount of the Surplus Balances of Cash on Hand; we have considered the uncollected ad valorem tax of the previous year or years; we have ascertained the surplus balance represented by taxes in process of collection; and we have ascertained that the probable Income estimated to be collected from all sources other than ad valorem taxation may reasonably be expected as revenue for the ensuing fiscal year, and that the same does not exceed 90% of the actual collections from sources for the previous fiscal year ending June 30, 2019.

In so doing we have diligently performed the duties imposed upon the Excise Board by 68 O.S. 1981 section 2487 by (1) ascertaining that the financial statements, as to statistics therein contained, reflect the true fiscal condition at the close of the fiscal year, or caused the same to be corrected so to show; (2) struck from the estimate of needs so submitted any items not authorized by law and reduced to the sum authorized by law any items restricted by statute as to the amount lawfully expendable therefor; (3) supplemented such estimate, after proper publication, by an estimate of needs prepared by the Excise Board to make provision for mandatory governmental functions where the estimate submitted wholly failed or was deemed inadequate to fulfill the mandate of the Constitution or of the Legislature; (4) computed the total means available to each fund in the manner provided; and (5) then and only thereafter:-

Accordingly, we have and do hereby appropriate the Surplus Balances of Cash on Hand, the Surplus represented by taxes in process of collection, and the Revenue and Levies hereinafter set forth for each Fund or said Town to the several and specific purposes named in such estimates, by each to the intent and purpose the CONSTITUTIONAL GOVERNMENT FUNCTIONS shall be first assured and provided for and subsequently to provide for Legislative Governmental Functions in so far as the available Surpluses, Revenues and Levies, permit; and we have provided also that the levies are in excess of the amount appropriated to needs after deducting the surplus cash balances on hand, and estimated revenues other than ad valorem tax, by the percentage and amounts of reserve for delinquencies as hereinafter set forth, which we have determined in the manner provided by law.

EXHIBIT "X" COMPUTATION OF AVAILABLE INCOME (68 O.S. 1981 section 2487 (4))

	1 GENERAL FUND Allocated Mills Available Ad Valorem Levy	2 SINKING FUND NEW Homesteads Exempt (1)	3 SINKING FUND OLD Affecting Homesteads (2)	INDUSTRIAL DEVELOPMENT BONDS Homesteads Exempt
a Gross Proceeds of Levy				
b deduct reserve (1/11 if at 10%, otherwise use table)				
1 NET PROCEEDS OF TAX LEVY	0			
2 Add: Surplus Cash on Hand Ex. A, Line 30	1,284,272			
3 Add: Unclaimed Protest Tax Refunds				
4 Add: Utility Surplus Ex U, line 50	0			
5 Add: Net Estimate Misc. Rev. (Ex. F)	1,103,315			
6 Add:				
7 Add: Estimated Rev. from Surplus 2019 Tax (Ex. A,-38)				
8 Total Available for Appropriation	2,387,587			

EXHIBIT "Y" COUNTY EXCISE BOARDS APPROPRIATION OF INCOME AND REVENUES

	1 General Fund	2 SINKING FUND NEW Excluding Homesteads	3 SINKING FUND OLD Including Homesteads	INDUSTRIAL DEVELOPMENT BONDS Homesteads Exempt
1 To Finance Approved Budget in Sum of	2,387,587			
2 APPROPRIATED OTHER THAN 2020 TAX				
Excess of Assets Over Liabilities (A-B- 30, Gb- 17)	1,284,272	0	0	
3 Unclaimed Protest Tax Refunds				
4 Utility Surplus Ex. U, lines 50 and 51	0	0		
5				
6 Estimated Probable Misc. Rev.(Ex.F,column 4-net)	1,103,315			
7 Est. Probable Rev. from Surplus 2019 Tax (Ex.A-Line 38)	0			
8 Total Items Appropriated Other Than 2020 Tax	2,387,587			
9 Balance Required to Raise (1) less (8)	0			
10 Add_____ per cent for Delinquent Tax				
11 Deduct Industrial Development Facility Income				
12 Gross Balance of Requirements Appropriated	0			
From 2020 Ad Valorem Tax				
Rate of Levy Required				
To Finance 2020- 2021 Appropriation	Mills	Mills	Mills	Mills

We further certify to \_\_\_\_\_ Cities-Towns having Valuation \$ \_\_\_\_\_ we have allocated \_\_\_\_\_ Mills:

We further certify that the total assessed valuation of the property, subject to ad valorem taxes, Excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2019 - 2020 as follow:

	This County	Joint with _____ County
Real Property	\$ _____	\$ _____
Personal Property	\$ _____	\$ _____
Public Service Property	\$ _____	\$ _____
Total	\$ _____	\$ _____

as that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid the aggregate amount to be raised by ad valorem taxation we thereupon made the levies therefor as provided by law as follows:

General Fund	_____ mills
Building Fund	_____ mills
Sinking Fund Excluding Homesteads	_____ mills
Total	_____ mills

We further certify that the Total assessed valuation of the property, subject to ad valorem taxes, Including Homesteads, in the said Municipality as finally equalized and certified by the State Board of Equalization for the current year 2019 - 2020 as follows:

	This County	Joint with _____ County
Real Property	\$ _____	\$ _____
Personal Property	\$ _____	\$ _____
Public Service Property	\$ _____	\$ _____
Total	\$ _____	\$ _____

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by as valorem taxation, to retire Sinking Fund Encumbrances incurred prior to Jan. 8, 1937, we thereupon made the levies therefor as provided by law, as follows:

Sinking Fund, Including Homesteads \_\_\_\_\_ mills

And we do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the year 2019 without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981 Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated at Claremore Oklahoma, this the 21<sup>st</sup> day of September, 2019

 Member  
 Chairman of County Excise Board  
 Secretary to County Excise Board  
