

TOWN OF OOLOGAH, OKLAHOMA

RESOLUTION NO. 2016-01

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF OOLOGAH, OKLAHOMA, EXPRESSING THE INTENT OF THE TOWN OF OOLOGAH TO COMPLY WITH AND OPERATE IN ACCORDANCE OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 2016-2017.

WHEREAS, The Municipal Budget Act (Sections 17-201 through 17-218 of Title 11 of the Oklahoma Statutes) provides budget procedures and requirements for municipal governments; and

WHEREAS, This Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF OOLOGAH, OKLAHOMA THAT:

1. The Town of OOLOGAH elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-218 of Title 11 of the Oklahoma Statutes); and
2. The provisions of the Municipal Budget Act will be effective for the Town of OOLOGAH beginning with the budget for fiscal year 2016-2017 which begins on July 1, 2016, and will, as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting; and
3. The Chief Executive Officer, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

ADOPTED BY THE TOWN BOARD OF THE TOWN OF OOLOGAH THIS 7TH DAY OF JUNE, 2016.



Mayor

ATTEST:



Town Clerk



| <u>GENERAL FUND</u> | PRIOR YEAR ACTUAL FY 14-15 | CURRENT YEAR ACTUAL FY 15-16 | BUDGET YEAR FY 16-17 |
|----------------------------------|----------------------------------|------------------------------------|-------------------------|
| REVENUES | | | |
| TAXES: | | | |
| ALCOHOL BEVERAGE | \$ 7,745.30 | \$ 7,050.24 | \$ 7,397.77 |
| SALES TAX | \$ 583,253.67 | \$ 487,543.75 | \$ 535,398.71 |
| CIGAR TAX | \$ 6,089.41 | \$ 5,772.94 | \$ 5,931.18 |
| GAS TAX | \$ 2,012.94 | \$ 1,447.36 | \$ 1,730.15 |
| USE TAX | \$ 91,072.56 | \$ 63,044.13 | \$ 77,058.35 |
| FRANCHISE TAX | \$ 23,891.75 | \$ 22,677.86 | \$ 23,284.81 |
| TOTAL TAXES: | \$ 714,065.63 | \$ 587,536.28 | \$ 650,800.96 |
| OTHER REVENUE | | | |
| LICENSE/PERMIT | \$ 2,775.76 | \$ 5,228.15 | \$ 4,001.96 |
| FINES | \$ 114,178.33 | \$ 103,835.93 | \$ 109,007.13 |
| CEMETERY PLOTS | \$ - | \$ 1,615.00 | \$ 807.50 |
| INTEREST | \$ 1,491.94 | \$ 1,289.18 | \$ 1,390.56 |
| TRASH SERVICE | \$ - | \$ 33,737.50 | \$ 71,022.24 |
| MISCELLANEOUS | \$ 3,656.25 | \$ 114,830.44 | \$ 59,243.35 |
| FUND BALANCE CARRYOVER | \$ 900,139.64 | \$ 776,057.20 | \$ 838,098.42 |
| TOTAL OTHER REVENUE: | \$ 1,022,241.92 | \$ 1,036,593.40 | \$ 1,029,417.66 |
| TOTAL REVENUE | \$ 1,736,307.55 | \$ 1,624,129.68 | \$ 1,680,218.62 |
| EXPENDITURES | | | |
| ADMINISTRATION | \$ 152,069.97 | \$ 220,806.04 | \$ 276,007.55 |
| POLICE | \$ 73,034.99 | \$ 59,747.11 | \$ 74,683.89 |
| MAINTENANCE | \$ 26,021.57 | \$ 17,488.47 | \$ 21,860.59 |
| CAPITAL | \$ 136,115.05 | \$ 404,045.04 | \$ 270,080.05 |
| PAYROLL, BENEFITS, & LIABILITIES | \$ 186,767.66 | \$ 302,106.78 | \$ 377,633.48 |
| RESERVES | \$ 1,162,298.34 | \$ 619,936.24 | \$ 659,953.07 |
| TOTAL EXPENDITURES | \$ 1,736,307.58 | \$ 1,624,129.68 | \$ 1,680,218.62 |



AFFIDAVIT OF PUBLICATION

State of Oklahoma
County of Rogers

John M. Wylie II and/or Faith L. Wylie, of lawful age, being duly sworn and authorized, say that he and/or she are Publishers of the *Oologah Lake Leader*, a weekly newspaper published in the Town of Oologah, Rogers County, Oklahoma, a newspaper qualified to publish legal notices, advertisements and publications as required in Section 106 of Title 24, Oklahoma Statutes 19071, as amended, and complies with all other requirements of the laws of Oklahoma with reference to legal publications.

That said notice, a true copy of which is attached hereto, was published in a regular edition of said newspaper during the time and period of publication and not in a supplement, on the following dates:

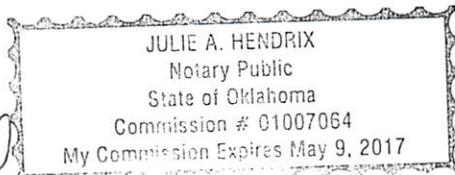
June 2, 2016

Faith L. Wylie
John M. Wylie II
or Faith L. Wylie

Subscribed and sworn before me this:

14th day of July, 2016

Julie Hendrix
Notary Public



Commission Expires:

Publication Fee: _____

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NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET FOR THE TOWN OF OOLOGAH, OKLAHOMA FOR FISCAL YEAR 2016-2017

Notice is hereby given that the Board of Trustees of the Town of Oologah, Oklahoma, will hold a Public Hearing at 7:00 p.m. on June 9, 2016 at 225 W. Alta, Oologah, OK 74053, at which time the Board will receive written or oral questions, hold open discussions, answer questions and allow any person present to comment, make recommendations or give information on any part of the proposed budget. The proposed budget summary being as follows:

TOWN OF OOLOGAH BUDGET SUMMARY 2016-2017

| | | |
|--------------------------|--------------|---|
| GENERAL FUND | | Fund Balance |
| Revenue: | | Carryover \$838,098.42 |
| Alcoholic Beverage | \$7,397.77 | TOTAL REVENUE . . . \$1,680,218.62 |
| Sales Tax | \$535,389.71 | |
| Cigarette Tax | \$5,931.18 | Expenditures: |
| Gas Tax | \$1,730.15 | Administration . . . \$276,007.55 |
| Use Tax | \$77,058.35 | Police \$74,683.89 |
| Francishe Tax | \$23,284.81 | Maintenance \$21,860.05 |
| License/Permit | \$4,001.96 | Capital \$270,080.05 |
| Fines | \$109,007.13 | Payroll, Benefits |
| Cemetery Plots | \$807.50 | & Liabilities \$377,633.48 |
| Interest | \$1,390.56 | Reserve \$659,953.07 |
| Trash Service | \$71,022.24 | TOTAL EXPENDITURES |
| Miscellaneous | \$59,243.35 | \$1,680,218.62 |
| | | LPXLP |



| <u>STREET & ALLEY FUND</u> | PRIOR YEAR ACTUAL FY 14-15 | CURRENT YEAR ACTUAL FY 15-16 | BUDGET YEAR FY 16-17 |
|--------------------------------|----------------------------------|------------------------------------|-------------------------|
| REVENUES | | | |
| GAS EXCISE | \$ 2,012.94 | \$ 2,057.98 | \$ 2,035.46 |
| MOTOR VEH TAX | \$ 8,144.95 | \$ 6,553.86 | \$ 7,349.41 |
| FUND BALANCE CARRYOVER | \$ 5,408.03 | \$ 6,139.11 | \$ 5,773.57 |
| TOTAL REVENUES | \$ 15,565.92 | \$ 14,750.95 | \$ 15,158.44 |
| EXPENDITURES | | | |
| STREETS | \$ 13,105.93 | \$ 13,294.38 | \$ 14,000.00 |
| RESERVES | \$ 2,459.99 | \$ 1,456.57 | \$ 1,158.44 |
| TOTAL EXPENDITURES | \$ 15,565.92 | \$ 14,750.95 | \$ 15,158.44 |
| | | | |
| | | | |
| | | | |
| <u>CEMETERY CARE FUND</u> | PRIOR YEAR ACTUAL FY 14-15 | CURRENT YEAR ACTUAL FY 15-16 | BUDGET YEAR FY 16-17 |
| REVENUES | | | |
| CEMETERY PLOT | \$ - | \$ 285.00 | \$ 142.50 |
| FUND BALANCE CARRYOVER | \$ - | \$ - | \$ - |
| TOTAL REVENUES | \$ - | \$ 285.00 | \$ 142.50 |
| EXPENDITURES | | | |
| CEMETERY IMPROVEMENTS | \$ - | \$ - | \$ - |
| RESERVES | \$ - | \$ - | \$ 142.50 |
| TOTAL EXPENDITURES | \$ - | \$ - | \$ 142.50 |



| <u>MUNICIPAL AUTHORITY</u> | PRIOR YEAR ACTUAL FY 14-15 | CURRENT YEAR ACTUAL FY 15-16 | BUDGET YEAR FY 16-17 |
|--------------------------------|----------------------------------|------------------------------------|-------------------------|
| <u>REVENUES</u> | | | |
| SEWER | \$ 213,797.12 | \$ 179,406.30 | \$ 196,601.71 |
| INTEREST | \$ 182.97 | \$ 151.82 | \$ 167.40 |
| MISCELLANEOUS | \$ 1,590.58 | \$ 626.45 | \$ 1,108.52 |
| FUND BALANCE CARRYOVER | \$ 275,242.43 | \$ 319,425.65 | \$ 297,334.04 |
| TOTAL REVENUES | \$ 490,813.10 | \$ 499,610.22 | \$ 495,211.66 |
| <u>EXPENDITURES</u> | | | |
| ADMINISTRATION | \$ 82,739.70 | \$ 93,191.21 | \$ 116,489.01 |
| PAYROLL, BENEFITS, LIABILITIES | \$ 23,321.61 | \$ 6,441.27 | \$ 8,051.59 |
| CONTRACT SERVICES | \$ 30,000.00 | \$ 25,092.00 | \$ 30,000.00 |
| RESERVES | \$ 354,751.79 | \$ 374,885.74 | \$ 340,671.06 |
| TOTAL EXPENDITURES | \$ 490,813.10 | \$ 499,610.22 | \$ 495,211.66 |

