Town of Oologah, Oklahoma

Budget Message

For the Year Ended June 30, 2018

On the following page is the budget document for the Town of Oologah, Oklahoma for the fiscal year 2018-2019 as required by Oklahoma Statues (O.S. Title 11, Sec. 17-201 through 17-216). This document adequately provides the programs, services and capital expenditures determined to be necessary and beneficial by the Town Board of Trustees, and it provides for certain amounts of fund balances to be retained which would be available for cases of public emergency or would be carried forward to the next fiscal year, if not used.

The document is prepared in a format to show the following information about the revenues, expenditures, and fund balances of each of the Town's operating funds:

- Actual Amounts of 20106-2017
- Budget Amounts for 2017-2018
- Actual Amounts through YTD FY 2017- 2018
- Proposed Budget Amounts for 2018-2019

This format is designed so that members of the Town Board of Trustees, staff and general public can readily see the past, present and expected future activities within each fund. (Some amounts are based on prior years Estimate of Needs amounts prepared by an accountant. Most amounts are representative of or based on actual deposits and payments to/from the General Fund .)

Under the budget process, The Mayor, the Town Clerk/Treasurer and Deputy Clerk/Treasurer prepare a preliminary version of the budget document based partly upon input and contribution from the Town Board of Trustees. The document is then distributed to the Town Board of Trustees and notice is published for a public hearing date and time in a local newspaper. A public hearing is then held to enable the Town Board of Trustees to receive additional information and feedback from the Town's citizens. After such hearing, the Town Board may make changes to the budget before its final adoption by the Town Board prior to the beginning of 2018-2019 fiscal year.

It is the intent and hope of the board that this process will allow for the diligent, timely and responsible preparation of a fiscal budget document which can best serve the needs of the Town of Oologah and its citizens.

Sincerely,

Mat Shockley
Town Mayor
Town of Oologah, Oklahoma

THE INCORPORATED TOWN OF OOLOGAH
STATE OF OKLAHOMA
CORPORATE SEAL

RECEIVED
JUL 30 2018
State Auditor and Inspector
Rogers

TOWN OF OOLOGAH, OKLAHOMA

RESOLUTION NO. 2018-06-01

A RESOLUTION OF THE GOVERNING BODY OF THE TOWN OF OOLOGAH, OKLAHOMA, EXPRESSING THE INTENT OF THE TOWN OF OOLOGAH TO COMPLY WITH AND OPERATE IN ACCORDANCE OF THIS ACT EFFECTIVE WITH THE BUDGET FOR FISCAL YEAR 2018-2019.

WHEREAS, The Municipal Budget Act (Sections 17-201 through 17-218 of Title 11 of the Oklahoma Statutes) provides budget procedures and requirements for municipal governments; and

WHEREAS, This Act establishes fiscal practices, requires greater financial disclosure for the public and investors, and allows municipalities to improve and implement generally accepted standards of financial management; and

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF OOLOGAH, OKLAHOMA THAT:

1. The Town of OOLOGAH elects to comply with and operate in accordance with the terms and provisions of the Municipal Budget Act (Sections 17-201 through 17-218 of Title 11 of the Oklahoma Statutes); and

2. The provisions of the Municipal Budget Act will be effective for the Town of OOLOGAH beginning with the budget for fiscal year 2016-2017 which begins on July 1, 2016, and will, as provided in the Act, take precedence over and supersede any other state laws applicable to municipal budgeting; and

3. The Chief Executive Officer, as defined in the Act, is hereby authorized to take such actions as are necessary to meet the requirements of the Act.

ADOPTED BY THE TOWN BOARD OF THE TOWN OF OOLOGAH THIS 27TH DAY OF JUNE, 2018.

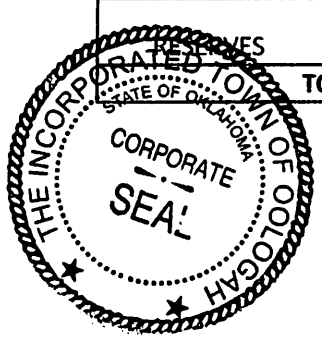
Mayor

ATTEST:

Town Clerk

THE INCORPORATED TOWN OF OOLOGAH STATE OF OKLAHOMA CORPORATE SEAL

GENERAL FUND	ACTUAL FY16-17	**BUDGET (AMENDED) FY 17-18**	**ACTUAL FY17-18 YTD**	**BUDGET FY 18-19**
REVENUES				
TAXES:				
ALCOHOL BEVERAGE	$ 7,501.55	$ 5,929.20	$ 6,826.30	$7,013.49
SALES TAX	$ 533,573.33	$ 478,291.50	$ 536,610.64	$533,989.84
CIGAR TAX	$ 6,467.97	$ 5,657.69	$ 6,395.43	$6,380.09
GAS TAX	STREET & ALLEY	$ -	$ 2,165.57	$2,779.63
USE TAX	$ 56,753.63	$ 51,397.63	$ 53,711.38	$56,368.31
FRANCHISE TAX	$ 21,399.55	$ 20,637.18	$ 23,070.95	$22,942.33
TOTAL TAXES:	$ 625,696.03	$ 561,913.20	$ 628,780.27	$629,473.69
OTHER REVENUE				
LICENSE/PERMIT	$ 2,950.83	$ 1,822.61	$ 3,505.20	$4,205.29
FINES	$ 139,087.64	$ 123,551.35	$ 96,385.84	$117,552.17
CEMETERY PLOTS	$ 1,800.00	$ -	$ 225.00	
INTEREST	$ 3,488.21	$ 1,341.58	$ 919.75	$1,228.61
MISCELLANEOUS	$ 37,674.85	$ 67,373.53	$ 7,491.31	$5,000.00
GRANT			$ 47,847.50	
TRASH SERVICE REVENUE	$ 74,070.58	OMA		
FUND BALANCE CARRYOVER	$ 725,964.50	$ 692,868.38	$ 764,321.45	$748,692.63
TOTAL OTHER REVENUE:	$ 985,036.61	$ 886,957.45	$ 920,696.05	$876,678.70
TOTAL REVENUE	**$ 1,610,732.64**	***$ 1,448,870.65***	**$ 1,549,476.32**	**$1,506,152.39**
EXPENDITURES				
ADMINISTRATION	$ 322,454.46	$362,791.03	$ 312,422.70	$385,000.00
POLICE	$ 97,636.76	$109,313.25	$ 107,399.42	$273,000.00
MAINTENANCE	$ 21,177.49	$27,975.00	$ 14,476.78	$60,000.00
CAPITAL	$ 88,018.72	$104,514.60	$ 34,852.00	$51,000.00
PAYROLL, BENEFITS, & LIABILITIES	$ 283,138.57	$339,766.28	$ 289,692.08	
TRANSFER (AMENDED 17-18)		$270,000.00	$ 268,630.00	$100,000.00
RESERVES	$ 798,296.64	$ 234,510.49	$ 522,003.34	$637,152.39
TOTAL EXPENDITURES	**$ 1,610,722.64**	***$ 1,448,870.65***	**$ 1,549,476.32**	**$1,506,152.39**



MUNICIPAL AUTHORITY	**ACTUAL FY 16-17**	**YTD ACTUAL FY 17-18**	**BUDGET YEAR FY 18-19**
REVENUES			
SEWER REVENUE	$ 209,894.32	$ 218,309.97	$ 201,283.91
TRASH SERVICE REVENUE	$ 62,292.99	$ 71,715.82	$ 71,716.82
INTEREST	$ 241.17	$ 348.13	$ 296.88
MISCELLANEOUS	$ 1,262.50	$ 1,239.52	$ 1,240.52
FUND BALANCE CARRYOVER	$ 387,538.46	$ 423,935.12	$ 423,269.66
TOTAL REVENUES	***$ 661,229.44***	***$ 715,548.56***	***$ 697,807.79***
EXPENDITURES			
ADMINISTRATION	$ 64,341.60	$ 89,685.69	$ 108,700.00
CAPITAL EXPENSES	$ 16,200.00	$ -	$ 75,000.00
PAYROLL, BENEFITS, LIABILITIES	$ 26,041.64	$ 34,860.25	$ 47,500.00
CONTRACT SERVICES	$ 27,592.00	$ 79,640.50	$ 80,000.00
RESERVES	$ 443,043.13	$ 511,362.12	$ 386,607.79
TOTAL EXPENDITURES	***$ 577,218.37***	***$ 715,548.56***	***$ 697,807.79***

THE INCORPORATED TOWN OF OOLOGAH
STATE OF OKLAHOMA
CORPORATE
SEAL

STREET & ALLEY FUND	**ACTUAL FY 16-17**	**YTD ACTUAL FY 17-18**	**BUDGET FY 18-19**
REVENUES			
GAS EXCISE	1,296.84	$ 2,165.57	$ 2,037.67
MOTOR VEH TAX	6,417.16	$ 7,630.50	$ 7,894.20
TRANSFER FROM GF			$ 3,000.00
FUND BALANCE CARRYOVER	5,016.55	$ 2,206.26	$ 2,206.26
TOTAL REVENUES	**12,730.55**	***$ 12,002.33***	***$ 15,138.13***
EXPENDITURES			
STREETS	7,714.00	$ 8,078.08	$ 11,798.94
RESERVES	5,016.55	$ 2,206.26	$ 3,339.19
TOTAL EXPENDITURES	**12,730.55**	***$ 10,284.34***	***$ 15,138.13***
OOLOGAH DEVELOPMENT AUTHORITY		**CURRENT YEAR ACTUAL 17-18**	**BUDGET YEAR 18-19**
REVENUES			
TRANSFER FROM GF		$ 487,949.00	$ 350,000.00
CARRYOVER BALANCE		$ 1,443.43	$ -
TOTAL REVENUES		***$ 489,392.43***	***$ 350,000.00***
EXPENDITURES			
CAPITAL IMPROVEMENTS		$ 487,949.00	$ 350,000.00
RESERVES		$ 1,443.43	$ -
TOTAL EXPENDITURES		***$ 489,392.43***	***$ 350,000.00***

PROOF OF PUBLICATION

State of Oklahoma,)
County of Rogers,)

Maria Laubach, of lawful age, being duly sworn and authorized, says that he is Publisher of The Oologah Lake Leader, a weekly newspaper published in the Town of Oologah, Rogers County, Oklahoma, a newspaper qualified to publish Legal Notices, advertisements and publications as provided in Section 106 of Title 25, Oklahoma Statutes 1971, as amended, and complies with all other requirements of the laws of Oklahoma with reference to legal publications.

That said notice a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publication and not in a publication and not in a supplement, on the following dates:

1st Publication: June 7, 2018
2nd Publication:
3rd Publication:

Maria Laubach

Subscribed and sworn to before me this 7th day of June 2018

My Commissions Expires:

Julie A. Hendrix
Notary Public

JULIE A. HENDRIX
Notary Public – State of Oklahoma
Commission Number 01007064
My Commission Expires May 9, 2021

Publication Fee: $38.00

Publisher's Address:
The Oologah Lake Leader
P.O. Box 1175
Oologah, OK 74053

Public Notice

Published in the Oologah Lake Leader June 7, 2018.

NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET FOR THE TOWN OF OOLOGAH, OKLAHOMA FOR FISCAL YEAR 2018-2019

Notice is hereby given that the Board of Trustees of the Town of Oologah, Oklahoma, will hold a Public Hearing at 11:30 a.m. on June 15, 2018 at 225 W. Alta, Oologah, OK 74053, at which time the Board will receive written or oral questions, hold open discussions, answer questions, and allow any person present to comment, make recommendations or give information on any part of the proposed budget. The proposed budget summary being as follows:

TOWN OF OOLOGAH
BUDGET SUMMARY
2018-2019
GENERAL FUND
REVENUES
TAXES:
ALCOHOL BEVERAGE $11,625
ALES TAX $540,000
CIGAR TAX $6000
USE TAX $48,750
FRANCHISE TAX $21,500
TOTAL TAXES: $627,875
OTHER REVENUE
LICENSE/PERMIT $4940
FINES $90,275
INTEREST $830
MISCELLANEOUS $10,430
TOTAL OTHER REVENUE: $106,475
FUND BALANCE CARRYOVER $750,000
TOTAL REVENUE $1,484,350

EXPENDITURES
GENERAL ADMINISTRATION $330,000
POLICE $272, 900
MAINTENANCE $55,000
CAPITAL $60,000
RESERVES $766,450
TOTAL EXPENDITURES $1,484,350
LPXLP

THE INCORPORATED TOWN OF OOLOGAH
STATE OF OKLAHOMA
CORPORATE SEAL